### First Mortgage **Bond Investments**

5% to 6%

We offer a list of Securities giv-ing an interest return of from 5 to 5 per cent., which we recommend for SAFETY, for INCOME and for MARKETABILITY, We advise

# CORPORATION, LIMITED

Cor. King and Yonge Streets, Toronto. MDWARD CRONYN. L. G. CRONYN

## PADDED COMPANY BOOKS

Manager Brown Committed For

but firm. Nipissing sold at \$11.15 and La. Rose maintained the recent high tock concern. The capital stock, subcircles for by many prominent citizens, amounted to about \$5000, and to-day the shark-holders find that the company is cankerupt and has outstanding liabilities of about \$400. Up to a few weeks are splendidly paying concern. The capital stock, subcircles for by many prominent citizens, amounted to about \$5000, and to-day the shark-holders find that the company is cankerupt and has outstanding liabilities of about \$400. Up to a few weeks are splendidly paying concern. The capital stock, subcircles of about \$400. Up to a few weeks are splendidly paying concern. The capital stock, subcircles for the strength of the statement of t. W. Taylor, the auditor, the auditor, the subcircles of the statement of t. W. Taylor, the auditor, the subcircles of the statement of t. W. Taylor, the auditor, the subcircles of the statement of t. W. Taylor, the auditor, the subcircles of the statement of t. W. Taylor, the auditor will return the strength of the statement of of the statement

Workers and the demands were: The recognition of that body; de-termination of standard weight of a box of coal; establishment of schedule The board felt it should not express opinion on recognition, but that it ought to be left to the discretion of the company as to how it would officially recognize an organization having its

central authority outside the province, and largely under the control of interests that may become in time in acute competition with the company. The report winds up: "In judgmen of the board the present is not a time to agitate changes, but rather a time that a common effort should be made to improve the situation and secure

The board also points to the fact that there seemed to be unpleasant relations between the management and the men, and suggests that the directors enquire if they could not change policy so that a more pleasant state of affairs should exist.

Another contract has been awarded to Messrs, Foley, Welch and Stewart for the building of the grade of the Grand Trunk Pacific from the McLeod River to Tete Jaune Cache, 180 miles. This will place the finished grade 50 miles west of Yellowhead Pass. About the middle of August a contract will be let for 140 miles from Kitselas Canyon to Aldermere in the Buckley Valley. This will leave only 350 miles of a gap in British Columbia to be

Statutes Revisers on Vacation.

After spending six hours a day for four and five days in the week, during June and July, the statute revision dission have adjourned until September. Splendid progress has been made on the revised statutes, and the elimination of evasive and ambiguous terminology has been always kept in

New York Metal Market. NEW YORK, July 23.—Pig-iron—Firm.
Copper—Firm; lake, \$13.37 1-2 to \$13.50; electric, \$13 to \$13.12 1-2; castings, \$12.87 1-2 to \$13. Lead—Steady. Tim—Firm; Straits, \$29.37 1-2 to \$29.62 1-2; spelter steady.

It is rumored that there is an Inter-

Bank Dividends.

This Company may be appointed executor and trustee under your will

thus securing a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than

THE TRUSTS AND GUARANTEE

Established 1897.

43-45 KING STREET WEST, TORONTO

\$2,000,000.00

occurs when private individuals are chosen in similar capacities.

### Local Stock Exchange Quiet Wall Street Dull But Firm

Mackay Common the Market Leader for the Day-Dominion Coal Continues Strong.

Friday Evening, July 23. xchange to-day, but the the operaions were not heavy, prices were firm and in some cases higher. The whole market is in a bullish frame of mind and advances can be easily accom-plished until stocks are more freely affered than at the present time. Trading to-day took on a more summer-like appearance, the majority of the listed issues being inclined to inactivity, but quotations remaining firm at the

Mackay common was the market ader for the day and advanced a oint to 81 1-4, closing fractionally be-

Dominion Coal made another advance to-day, selling up to 77 1-2, a gain of half a point over yesterday's high figure. During the afternoon the price eased off and closed lower. Dominion Steel was weaker and inactive, such sales as occurred being made fractionally lower than last night's quutations. The preferred was not dealt in.

There is much speculation in many houses where large and small traders operate, regarding how the big manipulative interests will be able to justify the rise in the stock market to this or higher levels at present. The magnificent control over prices exhibited during the past twelve months ited during the past twelve months in week of last year as follows: pulative interests will be able to juscertainly has reassurance on this point, especially when it is considered that the prospects for business and

General outlook: Special bullish op-erations are likely in the stock market July 1.3 4 3 ... during irregularity in the general ac-tive list which seems to be seen as 1. 1 ... tive list, which seems to be restricted June 17. 8 13 .. 1 1 .. 2 1 .. 26 to a narrow traders' area for the pres-ent, according to latest news. Support is met on moderate declines, with realizing on rallies of a couple of points.—

in view of the Steel dividend uncer-tainty, it is not unlikely that standard rails will be again taken in hand, especially as the buying in them has been good during the past few days. The resumption of the old scale of wages should help Erie, which, indeed, should sympathize in the more pronounced strength we expect in other trunk line stocks, especially New York Central and Baltimore and Ohio, which seem cood for half a dozen points more. resumption of the old scale of wages should help Erie, which, indeed, should stocks, especially New York Central and Baltimore and Ohio, which seem

It is rumored that there is an Internot given in the report. The return of OTTAWA, July 23.—(Special.)—The following quarterly bank dividends are announced at the following rates per annum:
Bank of Hamilton, 10 per cent.; Bank of Ottawa, 10; Home Bank, 6; Bank of Montreal, 10.

Interpretation of given in the report. The return of J. P. Morgan was expected to be followed by important traction developments and it may be based on this.

Western interests are reported to-day as having just taken out of the maras having just taken out of the mar-

LEE AVENUE BRANCH

2158 OUEEN STREET EAST

A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT

ket a big block of Reading common stock. The stock was paid for and removed from the broker thru whom it was bought. Several floor brokers say Reading acts as if it were temporarily oversold. Professional operators continue to sell it on rallies. Some of them admit having had some difficulty in securing stock when covering around 154.—Financial Bulletin. CHANGED OFFICES.

R. B. Lyman & Co., brokers, have moved from the Traders' Bank Build-ing to more commodious quarters at No. 8 Colborne-street. They will do business at their new offices to-day.

Railroad Earnings. Toledo Railway and Lt., June net, decrease \$7046; Detroit United, 2nd week July, \$14,784 increase; Canadian Northern, week ending July 21, \$40,-

ure. During the afternoon the price eased off and closed lower. Dominion Steel was weaker and inactive, such sales as occurred being made fractionally lower than last night's quutations. The preferred was not dealt in.

The South Americans were dull; Rio opened at 86 1-8 and sold up nearly a point, most of which was lost later, however. Sao Paulo was weaker, selling down to 145 1-4, a loss of nearly two points.

The General Electric movement flat
The General Electric movement flat
Toronto Rail

To

Manager Brown Committed For Trial for Obtaining Money Under False Pretences

The General Electric movement flattened out to-day and the stock was not dealt in. C. P. R., Lake of the Woods and Porto Rico were fractionally weaker, Toronto Electric and Toronto Rails were unchanged.

In the investment securities Dominion sold at 239, Imperial at 227 1-2, Commerce at 185, Hamilton at 203 and at small block of Traders changed during most of the afternoon indicated that prices had reached a standstill for shall were waiting for the new tariff bill. Another interpretation of the quietness was that the continuation of these conditions. Values are firm in nearly all lines.

On Wall Street.

Beaty & Glassco had the following at the close: The fluctuations in stocks during most of the afternoon indicated that prices had reached a standstill for shall have the continuation of these conditions. Values are firm in nearly all lines. obtaining money under false pretences.
The Brown-Lee Chemical Co., which since the arrest of its general manager has gone into liquidation, was a joint stock concern. The capital stock, subscribed for by many prominent citizens, amounted to about \$5000, and to-day the shareholders find that the company is bankrupt and has outstanding liabilities

Wall Street Pointers.

Employes of Standard Roller Bearing of about \$400. Un to a few weeks ago

den: While the market opened active and fairly strong, the traders generally were not disposed to do much on account of uncertainty existing in respect to the tariff action and Steel dividence in 18 successive weeks to \$120,040,000.

Further advances in Steel product expected and orders are still neavy in certain lines.

Baldwin Locomotive Works reports orders for sixty locomotives.

Supply of copper in consumers' hands now very low and tending to strengthen the market.

Senator Aldrich says that a complete agreement on the tariff bill is in sight and that he hopes to complete conference report to-night.

There is much speculation in many houses where large and small traders are still neavy in the widence. New developments of the day were of no far-reaching importance. There is a very hopeful feeling prevalent in the steel trade and next month the gradual lifting of prices of steel products is confidently expected. In the copper trade conditions are very much better than they have been for the reason that the important produces have again encouraged a liberal buying movement on the part of actual consumers. An irregular market is to be expected during the next day or two with higher prices next week.

Dominion Fallures.

Date. Oue. Alta. Sask. N.S. N.S.

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1½ per cent. Three months' bills, 1 7-16 per cent. London call rate, ½ per cent. New York call money, highest, 2 per cent lower lower. while the speculative element is not inclined at the moment to do much money at Toronto 4 to 4½ per cent. Call money at Toronto 4 to 4½ per cent.

Foreign Exchange. Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: -Between Banks-

Sterling, 60 days' sight... 486.10 Sterling, demand ...... 487 40-45 Toronto Stocks.

		4514.	wor.	Did.
B. C. Packers, A		92		92
do. B		92		- 92
Bell Telephone	146	145	147	145
do. preferred				
Can. Gen. Elec		122%	124	
do preferred				
C. N. W. Land	105		105	
C. N. Prairie Lands.		220		220
Canadian Salt				110
C. P. R		1851/2		18614
City Dairy com		28	28	27
do. preferred		90	20	92
Consumers' Gas		2031/4		204
Crow's Nest		Maria Constant	100	
Detroit United		•••		•••
Dom. Coal com		77	***	767/8
Dom. Steel com			451/2	
do. preferred	190	128%	129	40
Dominion Tel		1061/2	HER 24 15 ED 1771	1051/
Duluth common		16	•••	1051/4
do. preferred			•••	16
Elec. Dev. pref		•••	***	•••
Ham. Steamboat Co.	00		60	
International Coal	***	•••	***	•••
Illinois pref	80		80	***
Lake of the Woods	100	961/2	99	961/2
Lake of the woods	128	127	***	127
Laurentide com	125	122	125	
do. preferred		124	***	124
Mackay com	804		. 82	81
do. preferred	14	731/2	74	731/2
Mexican L. & P		***		

Temporary Premises

In Connection With the Branch

-Morning SalesDominion Steel-175 at 45%, 175 at 45%, 0 at 45%, 250 at 45%, 425 at 45, 250 at 45%, Halifax—75 at 115.

Nova Scotia Steel—160 at 67%, 200 at 68.

Toronto Raliway—25 at 126%.

Union Bank—32 at 133.

Dominion Textile—25, 10 at 75, 250 at 74%.

Twin City—16 at 104%.

Nipissing—25 at 11.

Crown Reserve—165, 300 at 365, 200 at 366, 450 at 268, 200 at 369.

Dominion Coal—25 at 77%.

Royal Bank—15 at 229%.

Can. Col. Cotton—25 at 54%.

C.P.R.—100 at 186, 5 at 185%, 25 at 185%, 9 at 185. 9 at 185.

Dominion Textile, pref.—3 at 170½.

Merchants' Bank—1 at 163.

Montreal St. Ry. bonds—\$200 at 100½.

Bell Telephone—8 at 146.

Detroit United—175 at 67, 4 at 66.

Soo Line—160 at 143½.

Montreal Power—75 at 127%, 35 at 128.

Montreal St. Ry.—125 at 216½.

Dominion Steel, pref.—35 at 129.

Mackay—25, 100 at 81.

Lake of the Woods—100 at 128, 30 at 127%, 30 at 127½.

284

20 at 127½.

—Afternoon Sales—
Toronto St. Railway—25, 24 at 125%, 1 at 126, 2 at 126, 25 at 126¼, 25 at 126.

Dom. Textile—25 at 74%.
Ogilvie Milling—10 at 128.
Dominjon Steel pref.—10, 10, 25 at 129.
Dominion Coal—25, 25 at 77½, 100, 20, 20

50, 50 at 143. C.P.R.—25 at 185%, 25 at 186, 25 at 185%. Mackay—2 at 90. Nova Scotia Steel—4 at 67, 2 at 67. Bank Nova Scotia—3 at 278.

New York Stocks.

Beaty & Glassco (Erickson, Perkins & Co.), 14 West King-street, report the following fluctuations on the New York

		Open.	High	. Low	r. Cl.	200 State St
	Amal. Copper, xd		841/4	837/4		
	American C. & F			62	621/2	Western I
	Amer. Smelters		951/4		947/8	Atlas Fir
	Anaconda					(Fire), Ri
	Allis, Chalmers	15	15	15	15	Springfield
i	A. X	133	133		133	Fire, Nati
3	Am. Tel. & Tel	14014			1401/4	Co., Ocean
3	Atchison		116%	116%	1161/6	Lloyd's Pla
9	Atchison		44	44	44	don & La
9	American Lin. pref			SCHOOL STATE		dent Co., a
3			741/2	7436	741/2	ed.
j	A. C. O				621/2	22 Victoria
3			12	1176		go al Distributed and the
3	American Can	100		45%	46%	
ı	A. B. S			7734	781/4	HENRY
Į	Brooklyn					
ı	Balt. & Ohio			1201/8		TRUST
	Central Leather		327/8	321/4	32%	
	Ches. & Ohio		78%	781/4		BARBER.
ı	Chic., M. & St. P	155%	1561/8	1551/4		
ı	C. & N. W	183%	184	183%		CHART
ł	Colorado Southern	55%		55%	56	18 WELL
ı	do: 2nds	80%	80%	805/8	80%.	10 , TTF
ì	Chicago & Alton		68%	681/4	681/4	THE RESIDENCE OF THE PARTY OF T
ı	Canadian Pacific	1861/8	1861/2	185%		
ı	C. F. I	44	44	43%	44	and it was been been
ı	Con. Gas				***	All or a
í	C. C. C					
ı	Corn Produce	223/4	227/8	223/4	227/8	mond Coa

Duluth
do. preferred
Del. & Hudson
Del. & Lack
Denver
do. preferred
Distillers Great North. Ore Great North, pref Iowa Central

Porto Rico. 25 @ 42 \*Preferred. Montreal Stocks.

Dominion 19 @ 239

Traders' 12 @ 1391/2

fternoon Sal Sao Paulo. 100 @ 145% 25 @ 1451/4

La Rose. 100 @ 8.43 1255 @ 8.44 115 @ 8.45

Mexican Elec. pref

144 144 143% 143% 143% 941% 941% 941% 94 941% 834% 835% 834% 835% 1521% 1531% 1531% 1351% 1351% 1351% 153 53 53 52% 53 

THE STANDARD BANK

## **DIVIDEND NO. 75**

Notice is hereby given that a Dividend of THREE PER CENT. for the current quarter ending the 31st July, 1909, being at the rate of N. & W. cor TWELVE PER CENT. PER ANNUM upon the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Hea: Office of the Bank and its Branches on and after Monday, the 2nd August next, to shareholders of record of 20th July, 1909.

By order of the Board, GEO. P. SCHOLFIELD. General Manager

Toronto, 22nd June, 1909.

### THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and -quarter per cent. (11-4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, July 6, 1909.

### THE CANADIAN BANK OF COMMERCE

Capital, \$10,000,000

Reserve, \$6,000,000 Branches in the Cobalt Silver District at ELK LAKE

COBALT LATCHFORD BRANCHES IN THE CITY OF TORONTO

GOW GANDA

WARREN, GZOWSKI & OU, Members of the Toronto Stock Ex.

BUOHANAN, SEAGRAM & OD

Orders Executed on New York, Montreal, Chicago and Toronto Exchanges.

WYATT @ CO.

and COBALT MINING SHARES

Phones M. 7342 and 7343

City of Medicine Hat (Alberta.)

bearing 5 per cent. interest payable half-yearly and maturing at the end of 20 and 30 years.

Full particulars on request
H. O'HARA & COMPANY.

O TORONTO STREET, TORONTO. 246 STOCK BROKERS, ETC.

J. P. BICKELL & CO.

Lawlor Bldg., Cor. King and Youge Sts.

GRAIN - COBALTS

N.Y. Stocks, Bonds, Cotton and Provisions.

I wo Direct Wires to New York. Chicago and Winnipeg. Correspondents of FINLEY BARRELL & CO.

BARTLETT, PATTEN & CO.
Phones Main 2374, 7375, 7376.

RALPH PIELSTICKER & CO'Y

Members Standard Stock Exchange

LA ROSE

We have prepared special circular regarding this stock. Copy mailed

Juite 1101-2, Traders' Bank, Building Toronto

Wallace & Eastwood

STOCK BROKERS

Members of Standard Stock

Etocks bought and sold.

Phone Main 3445-3443.

42 KING ST. WEST

A. E. OSLER&CO

Gobalt Stocks

Phone, write or wire for quotations. Phones Main 7434, 7435.

GEO. O. MERSON & COMPANY

Trusts and Guarantee Bldg. 18 KING STREET WEST, TORONTO

Phone Main 7014.

and New York.

Exchange.

Direct private wires to Cobalt

Members Toronto Stock Exche

The p

falfa fi

stated

tually hog pr

the all

and the

are non

John

knew v

The

stock

and co

duce d future

be seer

proved

more

certair hogs it

Plent

Fall

Are

practic

Oil 1

can pu workin farm i more e destruct farm i Use oil on the

When is usual can whiterware shake thru thand so sure the can to

The tion w Canadi to be a only ta milk in demons the da the im nam, a the pr partme give sthe cov

Under better the ma Colts still will will will will will be to colts tired stiff si body a faults

section loss, around inunda such a

cut que totals.

At the of She J. Stu and de indicate counter to define the office to the office to the office of the

strong gressiv

Queen and Bathunst.
Queen East (Cor. Grant St.)
Spading and College.
Yonge and College.
Yonge and Queen (197 Young St.)
College-Dovercourt (884 College) A SAYINGS BANK DEPARTMENT AT EVERY BRANCH

### PLAYFAIR MARTENS CO.

Members Toronto Stock Exchange. 1 TORONTO STREET

WE MAKE A SPECIALTY OF COBALT STOCK.

We will be pleased to forward our Cobalt map, giving statistics, capitalization to any address upon receiving 25c. Mounted Copies, \$1.00 Phone Muln 7450-7451-7452.

\$40.00 DESIRABLE STORE AND dwelling. Parkdale. For full particulars apply to A. M. CAMPBELL.

Tel. M. 2351. 12 Richmond St. E

We are offering for subscriptishares in a Company te bo formed acquire a groupe of claims in the Sheep Creek District, British Colula. The Greatest Gold Camp in 18 ada." Ore taken from this proper assayed \$50,000 to the ton, and are the best specimens of Free Gold Ore eventibited in this district. Subscritions for those shares are now belt solicited at 15c per share, 1-3 payare on application, 1-3 in six months, 2, 1-3 in one year.

Full particulars on application. 23 JORDAN ST. M. 1245 46 King Street West

MIGHTON & CAVANAUGH BROKERS Drawer 1082.

MONEY TO LOAN-

Fire and Marine, Royal Fire, re, New York Underwriters ichmond and Drummond Fire, defined Fire, German American iconal Provincial Plate Glass naccident & Plate Glass Co., late Glass Insurance Co., Lonancashire Guarantee & Acciand Liability Insurance effect-

St. Phone M. 592 and P. 667.

GARDNER & COMPAN INGTON ST. E., TORONTO FOR SALE

any part of 2000 shares Dia-J. E. CARTER, Investment Broker, Guelph, Ont.

S. M. MATHEWS, BROKER 43 SCOTT STREET New York and Cobalt stocks carried on margin. Gow Ganda mining claims for sale.

Union Pacific ....
Virginia Chem ....
Wabash ....
do. preferred ....
West Maryland ... 1981/8 1981/2 1975/6 1981/4 521/2 521/2 521/2 521/2 55½ 55% 55½ 55½ 65% 67% 63% 65% 84% 84% 84% 84%

Western Union ..... 71% 72 Total sales, 418,200 shares. Consols, money Amal. Copper Baltimore & Ohio ..... Canadian Pacific ..... Chesapeake & Ohio .... Denver & Rio Grande do. preferred

do. preferred
U. S. Steel comm
do., preferred preferred

New York Cotton.

Beaty & Glassco (Erickson Perkins & c.), 14 West King-street, reported the 

Price of Oil.
PITTSBURG, Pa., July 28.—Oil closed at

Wabash

A. R. BICKERSTAFF &CO. Building, Toronto, Ont. Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountain Mining Stocks. Cobalt Stocks and Properties. edit EDWARDS, MORGAN &CO Chartered Accountants,

EDWARDS & RONALD, Winnipeg. E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS

18 and 20 King St. West, Toronto

AND LIQUIDATORS Ontario Bank Chambers SCOTT STREET

Contract For Chateau Laurier. OTTAWA, July 23 .- The contract for

the Chateau Laurier, the new G. T. hotel here, has been awarded to the George A. Fuller Co. of New York The building will cost about \$1,500,000