

## One Hundred Dollars

and upwards may be invested in our Debentures. They are issued for one or more years. Interest is paid twice a year. They are an authorized Trustee Investment.

## Canada Permanent Mortgage Corporation

Toronto Street, Toronto.

## FEVERISH MOVEMENTS

### WALL STREET FEATURE

Prices Struggle up Fractionally on Small Trading—Toronto Market Invisibly Dull.

World Office.  
Thursday Evening, June 25.  
Domestic securities were thru today without exciting any greater interest than has lately been the case. The small amount of business which was transacted could not be traced, but it was certain that buying orders from clients were decidedly scarce. Such sales as were made bespoke liquidation which was not any too well received. General Electric dropped three points on the presentation of a full board list and Mackay declined a point on a few sales of broken lots. C.P.R. was dealt in at about the New York parity, at which exchange the price was firmer than yesterday, despite the heavy decrease in weekly earnings. Only three issues were included in the afternoon business, and the market closed about as dull as could possibly be imagined.

Wall Street Pointers.  
J. P. Morgan said just before his departure for Europe. Financial condition in United States has improved greatly since I went abroad some time ago. You may say for me that I feel that conditions will continue to improve.

Southern Railway has agreed to extend for three months the wage agreement expiring July 1.

Railroads at Chicago refuse to renew wage contract with freight haulers; threat of wage reduction on one side and of strike on the other.

Pennsylvania directors vote to buy as a feeder the New York and Norfolk road, which is mostly owned by Cassel estate.

Governors deny petition of members to close stock exchange on July 2.

Norman E. Mack, after conference with Bryan at Lincoln, says there will be no declaration for government ownership in Democratic platform.

Banks gained \$7,723,000 thru sub-treasury operations since Friday.

BOMBAY.—Bank of Bombay today reduced its rate of discount from 7 to 6 per cent.

LONDON.—The De Beers Diamond Mining Co. declared the usual semi-annual dividend of 20 per cent.

American Car & Foundry Co. for year ended June 30, shows net earnings of \$2,146,818; increase \$75,082.

Rumors are current that the management of the Virginia Chemical Co. is considering an issue of \$15,000,000 of bonds, out of which amount the outstanding \$5,000,000 bonds of the company will be retired.

NEW YORK.—At the Metal Exchange today all grades of copper were reduced 1-8 cent. Lake was down 1-8 cent in the bid at 12 3-4 to 13 cents; electrolytic and castings off 1-8 cent in both the bid and asked prices at 12 1-2 to 12 3-4 and 12 3-8 to 12 1-2 respectively.

CHICAGO.—D. R. Morgan and J. M. Roach appointed receivers for Chicago Consolidated Traction Co. by Judge Grosscup on petition by the Central

point were established in the leading issues. Persistent pressure on Rock Island issues finally attracted attention and traders turned to the selling side, causing reactions in which most of the early gains were lost, but the demand was better than the selling and when the regular dividend on American Locomotive was announced another recovery ensued under the lead of that stock.

Spader & Perkins to J. G. Beatty. Notwithstanding the apathy of traders and extreme dullness in the demand for both stocks and bonds, we are constrained to take a favorable view of the market irrespective of such influence as may precede or immediately follow the action of the Denver convention.

The economic situation as far as fundamentals can make it so is at least safe and this counts very strongly at a time when money is very plentiful in the hands of investors, even the industrial earnings and business be at a low stage.

Ennis & Stapp wired to J. L. Mitchell. It was a very interesting statement despite the small volume of trading. London took six thousand shares on balance, and there was extreme steadiness in most of the leading issues, with especial strength in American Locomotive on declaration of the regular common stock dividend, and in Westinghouse on extension of the time for completion of reorganization plans, which clearly means that receivership will be avoided and all bond features advanced by September.

The directors of the American Locomotive Co. today declared the regular quarterly dividend of 1 1/4 per cent. on the common stock of 1 3/4 per cent. on the preferred stock. Common dividend is payable Aug. 26; books close Aug. 5 and re-open Aug. 27. The preferred dividend is payable July 21; books close July 6 and re-open July 22. It is said that the common dividend was declared because it had been earned.

The stock market appears to us to be temporarily sold out. A moderate rally is imminent. In case of another hammering, conservative and discriminating purchases for turns should be made. It is reported that the public service commission will decide a ten cent fare to Coney Island is reasonable, and this may cause short covering in B.R.T. today. Westinghouse information is bullish on that stock. Union Pacific is tipped for a rally. We believe in buying Southern Pacific and Northern Pacific on every spot—Financial News.

Will Issue New Stock.  
MONTREAL, June 25.—At the annual meeting of the Bank of Montreal, the directors were authorized to issue \$5,000,000 of new common stock and \$20,000,000 of consolidated bonds to retire the present bond issue and to provide for the floating debt. It is understood that no issue is contemplated presently. The directors were re-elected. There was a lot of discussion on the coal dispute, with the result as above stated.

Bank of England Statement.  
LONDON, June 25.—The weekly statement of the Bank of England shows the following changes: Total reserves, increased \$20,000; circulation, increased \$200,000; bullion, increased \$200,000; other securities, increased \$200,000; public deposits, increased \$200,000; notes, increased \$200,000; government securities, increased \$200,000. The rate of discount of the bank remained unchanged today at 2 1/2 per cent.

On Wall Street.  
Charles H. & Co. to R. R. Bonanza. Charles H. & Co. today declared the usual semi-annual dividend of 20 per cent. The directors were authorized to issue \$5,000,000 of new common stock and \$20,000,000 of consolidated bonds to retire the present bond issue and to provide for the floating debt. It is understood that no issue is contemplated presently. The directors were re-elected. There was a lot of discussion on the coal dispute, with the result as above stated.

## HAS REVERTED TO INHERENT DULNESS.

World Office.  
Thursday Evening, June 24.  
Three transactions measured the size of the business at the Toronto stock exchange this afternoon with total sales of 50 shares. Brokers have given over trying to entice clients and are simply awaiting the final outcome. An amusing incident in local financial circles today was the news that the Dominion Steel Company had decided to issue \$5,000,000 more of common stock. The funny part of the proceeding was endeavoring to understand where the company expected to find buyers for the shares, but it was conceded the gullibility of the small eastern investor was not thoroughly understood here. The narrowness of the market for securities in which circumstances do not call for support was shown by a clear drop of three points on a sale of 25 shares of General Electric. The market has now taken on the condition of inherent dullness. HERBERT H. BALL.

## NATIONAL TRUST COMPANY

(LIMITED)

### DIVIDEND NO. 34

Notice is hereby given that a dividend of One and Three-quarters Per Cent. upon the paid-up capital stock of this Company has been declared for the current quarter, being at the rate of Seven Per Cent. Per Annum, and that the same will be payable on and after

THURSDAY, THE SECOND DAY OF JULY NEXT.

The Transfer Books will be closed from the 20th to the 30th of June, 1908, both days inclusive.

By order of the Board.  
W. T. WHITE, General Manager.  
Toronto, June 3, 1908.

## IMPERIAL BANK OF CANADA

Capital Authorized \$10,000,000  
Capital Paid-up \$4,000,000  
Reserve Fund \$4,000,000

BRANCHES IN TORONTO:  
Head Office, Wellington Street and  
Leader Lane.  
Yonge and Queen Streets.  
Yonge and Bloor Streets.  
King and York Streets.  
West Market and Spadina Streets.  
King Street and Spadina Avenue.  
Bloor Street and Lansdowne Avenue.  
King and Harbour Streets.

SAVINGS DEPARTMENT  
Interest allowed on deposits from date of deposit and credited quarterly.

Mexican L. & P. 33 1/2  
Rio Janeiro 33 1/2  
do 1st mortgage 33 1/2  
do 2nd mortgage 33 1/2  
Sao Paulo 33 1/2  
St. John's 33 1/2  
Morning Sales—  
Bell Tel. 33 1/2  
Mackay 33 1/2  
Imperial 33 1/2  
Commerce 33 1/2  
Standard 33 1/2  
C.P.R. 33 1/2  
Nipissing 33 1/2  
Tor. Rail. 33 1/2  
Nipissing—Afternoon Sales—  
Mackay 33 1/2  
Sao Paulo 33 1/2  
Preferred 2 Bonds.

Montreal Stocks. Asked. Bid.  
Canadian Pacific Railway 109 1/2 109  
Canadian National Railway 109 1/2 109  
Montreal Street Railway 109 1/2 109  
Halifax Railway 109 1/2 109  
Nova Scotia 109 1/2 109  
R. & O. Navigation 109 1/2 109  
Montreal Street Railway 109 1/2 109  
Twin City 109 1/2 109  
Toronto Railway 109 1/2 109

Bank Clearings.  
Clearings of local banks for the week ended today, with comparisons:  
This week \$19,343,888  
Last week (five days) 18,712,662  
Year ago 18,712,662  
Two years ago 18,712,662  
Foreign Exchange.  
Glasgow, 3rd week June 114.00  
S. & S.F., 3rd week June 38.00  
Texas, 3rd week June 58.00

Money Markets.  
Bank of England discount rate 2 1/2 per cent.  
London open market rate 2 1/2 per cent.  
Short and three months bills, 15-16 per cent.  
Six months bills, 15-16 per cent.  
One year bills, 15-16 per cent.  
Call money at Toronto, 15-16 per cent.

Price of Silver.  
Bar silver in London, 20s. 6d. per oz.  
Bar silver in New York, 64 1/2c per oz.  
Mexican dollars, 45c.

Toronto Stocks. June 24. Asked. Bid.  
Bell Telephone 109 1/2 109  
Can. Gen. Elec. 109 1/2 109  
C.P.R. 109 1/2 109  
C.N.W. 109 1/2 109  
Consumers' Gas 109 1/2 109  
Crown's Nest 109 1/2 109  
Detroit United 109 1/2 109  
Dom. Coal 109 1/2 109  
Dyest. Steel 109 1/2 109  
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London Stock Market. June 25. Last Cls. Last Quo.  
Consols, money 87 1/2 87 1/2  
Consols, 2 1/2 per cent. 87 1/2 87 1/2  
Consols, 3 per cent. 87 1/2 87 1/2  
Consols, 4 per cent. 87 1/2 87 1/2  
Consols, 5 per cent. 87 1/2 87 1/2  
Consols, 6 per cent. 87 1/2 87 1/2  
Consols, 7 per cent. 87 1/2 87 1/2  
Consols, 8 per cent. 87 1/2 87 1/2  
Consols, 9 per cent. 87 1/2 87 1/2  
Consols, 10 per cent. 87 1/2 87 1/2

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Consols, 10 per cent. 87 1/2 87 1/2

## THE CANADIAN BANK OF COMMERCE

HEAD OFFICE: TORONTO ESTABLISHED 1867.

BRANCHES IN THE CITY OF TORONTO:  
Main Office (21-25 King St. W.)  
Queen and Bathurst  
Queen East (Cor. Grant St.)  
Spadina and College  
Yonge and College  
Yonge and Queen (197 Yonge St.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

DESIRED block of Stores and Dwellings for sale on leasehold ground. Rent reasonable. Block well rented. For full particulars apply to A. M. CAMPBELL, 12 Richmond Street East, Telephone Main 2241.

STOCKS FOR SALE.  
10 Dominion Permanent.  
10 Union Street, York.  
5 Sun and Hastings.  
LOUIS J. WEST,  
Confederation Life Building.

90TH REG. "WINNIPEG RIFLES"  
Rifle Regiment of Western City Reaching Out Towards Shooting Trophy.

Organized in 1883 the Winnipeg Rifles have grown up with the city, and the citizens are justly proud of their smart regiment, which has repeatedly distinguished itself since it came into existence.

Two years after its organization the corps was called upon to assist in the suppression of the Riel rebellion, and also young at the game made a splendid showing in the field and earned the praise and admiration of the officers and men of the other corps with which it came in contact.

When volunteers were asked for to form a regiment for South Africa in 1899, the gallant 90th were eager for the fray and the whole regiment would have gone had it been permitted. As it was the contingent from Winnipeg was a splendid lot and the members of the 90th distinguished themselves again and again. Members of the first Canadian contingent will remember how brave Capt. Arnold fell leading his company in the attack at Paarde-land.

THE CITIZENS OF THE WESTERN CITY have their eyes on the World shooting trophy, and when the citizens of a western city make up their minds that they want something, they get it.

JOHN AMERICAN INTERESTS.  
HALIFAX, N.S., June 25.—The members of the Provincial Workmen's Association of the province decided today, on a referendum vote, to amalgamate with the United Mine Workers of America by majority of 459. Only 518 members voted.

CHATHAM, June 25.—(Special).—The Chatham Cuban Land Company, with a capital stock of \$60,000, which has purchased 4000 acres along the line of the Chatham and Port Hope railway near the Town of Barrie, Cuba, met at Hotel Santa and elected officers as follows: President, C. J. Ross; vice-president, John Fallahoe; secretary, J. H. McGeachy; managing director, Stanley F. Thompson.

WALKER GETS NEW TRIAL.  
VICTORIA, B.C., June 25.—(Special).—The court of appeal today awarded a new trial in the case of Walker, the man convicted on a charge of counselling a criminal operation on the jurisdiction of the court, at the operation occurred in Seattle. Justice Morrison dissented. Blanche Bond is now in San Bernardino, Cal., whence she recently sent a confession that certain of her essential statements against Walker were false.

CHINA'S BUY BACK STOCK.  
WENZHOU, June 25.—Laundry business must be booming here, as returns show that ten Chinamen hold shares in the Northern Bank, controlling from two to ten shares each.

Lightning destroyed three oil tanks at Washington, Pa. Loss, \$100,000.

## The Toronto General Trusts Corporation

DIVIDEND NO. 63.  
Notice is hereby given that a dividend of three and three-quarters per cent. upon the paid-up Capital Stock of this Corporation has been declared for the current half-year (being at the rate of seven and one-half per cent. per annum), and that the same will be payable on and after

Thursday, the 2nd day of July Next.

The Transfer Books will be closed from Wednesday, the 17th, to Tuesday, the 30th of June, both days inclusive.

By Order of the Board.  
J. W. LANGMUIR,  
Managing Director.

Dated Toronto, 10th June, 1908.

Save Something Weekly  
Have a savings account and save something weekly. Let it be ever so small an amount, but it will grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

HEAD OFFICE: Corner King and Bay Streets.  
BRANCHES: Corner Adelaide and Spadina Streets; Queen Street and Close Avenue; Dundas and Keele Streets.  
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