

THE CANADIAN BANK OF COMMERCE



Statement of the result of the business of the Bank for the year ending 30th November, 1916

Table showing financial results for 1916, including balance at credit of profit and loss account, net profits, and various assets and liabilities.

GENERAL STATEMENT

30th NOVEMBER, 1916

Table of liabilities and assets, including notes in circulation, deposits, and various bank assets.

B. E. WALKER, PRESIDENT

JOHN AIRD, GENERAL MANAGER

Report of the Auditors to the Shareholders of The Canadian Bank of Commerce

In accordance with the provisions of sections 19 and 20 of Section 56 of the Bank Act, 1913, we report as follows: We have audited the above Balance Sheet and compared it with the books and vouchers at Head Office...

T. HARRY WEBB, C.A., Auditor

JAMES MARWICK, C.A., Auditor

FINANCIAL AND COMMERCIAL

CHRISTMAS EVE MARKET DISTINCTLY DISAPPOINTING

Attendance Lower Than On Average Saturday—Poultry Plentiful But Firm.

The size of the Christmas Eve market was a surprise to nearly everybody. The attendance of both buyers and sellers was far below that at the average Saturday.

Poultry was the feature, although prices were steady. Turkeys brought from 10c to 12c per pound.

Vegetables were steady. Little grain was offered at 10c to 12c a bushel.

Apples, per bushel, 1.00 to 1.25. Potatoes, per bushel, 1.00 to 1.25.

Butter, creamery, lb., 44 to 45. Eggs, per dozen, 52 to 53.

Live Stock. Chicago, Dec. 23.—Cattle—Receipts, 10,900; market steady.

Wheat. Winnipeg, Dec. 23.—Wheat closed higher today 1 1/2c for December and 1 1/2c for May.

WATERFORD.—Dr. O. H. Duncombe, D. A. Hill; councillors, J. E. Chambers, Wm. Mason, G. B. Helmer, L. Lefter, S. G. Wilcox.

WALL STREET. London, Dec. 23.—Trading was dull, with an undertone of caution.

BRUSSELS.—Reeve, J. L. Eadie, H. T. Plum; councillors, D. Walker, M. Fraser, G. Best, W. J. Smith.

ELORA.—Reeve, T. E. Blaisell; hydro electric, R. E. Mills; board of education, J. M. Wilson, W. O. Mendell.

LUCAN.—Reeve, John B. Armitage, John Abbott, James Ross; councillors, H. E. Lanckin, G. L. McCombs.

GREY.—Reeve, R. W. Livingston; deputy-revee, H. A. McArthur.

GERMAN PEACE STOCKS STRENGTHENED BY NOTE

Stock Market Thermometer Shows Enemy's Regard of Wilson's Act.

Berlin, Dec. 22.—Via London, Dec. 23.—The Berlin bourse today followed the example of the New York stock exchange on the receipt of the news of President Wilson's note.

American exchange, which last week reached the unprecedented high-water mark of 574, and which had fallen gradually to 565 as German exchange on New York rose, fell a solid ten points.

SHRINKAGE OF VALUES EXPLAINED BY PEACE. Constant Rumors Have Upset Financial Apple Cart.

New York, Dec. 23.—Weekly Financial Review.—The uncertain course of peace negotiations and weakened technical conditions in the stock market itself offer sufficient explanation for this week's extraordinary shrinkage of values.

Wall street and industrial interests are continuing to readjust their positions on a peace basis, and the belief prevails in conservative quarters that the readjustment will be of no less benefit than the cases which gave rise to so much prosperity in the past two years.

It is almost a foregone conclusion that the banking interests of the country will be asked before long to take part in additional foreign loans, regardless of the outcome of prevailing peace discussions.

LOTION. New York, Dec. 23.—Spot quiet; prices weak. American mulling, fair; 107 1/2; good middling, 105 1/2; middling, 104 1/2; low middling, 99 1/2; good ordinary, 97 1/2; ordinary, 95 1/2.

GERMANY WANTS TO NEGOTIATE RATHER THAN TO SURRENDER

Declaration of Vorwaerts, Berlin Newspaper.

BERLIN, via London, Dec. 22.—The Vorwaerts which was one of the first newspapers in Germany to talk of peace expresses deep disappointment over the speech of Premier David Lloyd George.

Lloyd George, says the Vorwaerts, speaks like a judge in robes, thundering a sentence against a poor sinner. It also compares him to a superman, and to employers who, during a strike, demand that the workmen resume work unconditionally.

THE HURON & ERIE MORTGAGE CORPORATION. Quarterly Dividend, No. 117.

TORONTO STOCK EXCHANGE.

Table of Toronto stock exchange prices for various stocks like Am Cy, B.C. Tel, Bell Tel, etc.

HALF OF CANADA FOR BULGARIA

Do not our friends know that Bulgarian leaders have boasted that they have an agreement with the Government of Berlin that Bulgaria is to receive half of Canada when the British Empire is carved by the butchers and slave-drivers of Belgium and Serbia?

CARDINAL MERCIER

A Personal Impression, by Edward Hunt in the "Outlook", New York.

When one calls on the Cardinal, one wanders through long, white halls in the archiepiscopal palace, through cloisters formerly opened to wind and rain, now closed and glassed from the elements by a less heroic race.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA

Reason for Life Insurance ITS LOW COST AND SURE BENEFITS.

Necessarily one must pay for insurance what it costs to provide it. Considering the absolutely guaranteed protection, the cost is low.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE: LONDON, ONT.

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TEUTONS RECEIVE NOTE WITH GREAT WELCOME

General Rejoicing When American Communication Reaches Berlin. BERLIN, Dec. 22.—Via London.—The announcement of President Wilson's peace endeavor, received through the Associated Press, was accorded a tremendous welcome in Berlin.

DO WE FOLLOW THE UNITED STATES?

[The Canadian Courier.] Our tact ideal is to become in time a snug, grassy replica of the United States, wallowing in a warm mire of materialism.

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Advertisement for Chas. A. Stoneham & Co. featuring 'COPPERS' and 'THE BULK OF THE COPPER OUTPUT FOR 1917 IS NOW UNDER CONTRACT'.

Advertisement for 'MANY ACCLAMATIONS' listing various local council members and their names.

Advertisement for 'ANGLO-FRENCH BONDS—BEST INVESTMENT' by Edward Cronyn & Co.

Advertisement for 'THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA' with details on life insurance benefits.