Canada Permanent
MORTGAGE CORPORATION
FORMERLY
The Canada Permanent and Western Canada Mortgage Corporation.
TORONTO ST., TORONTO.

DEPOSITS.
$1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3½%
DEBENTURES.
$100 and upwards are received and debentures for fixed terms issued therefor with interest half yearly at 4%

INVESTED FUNDS.....$23,600,000.00

MANIPULATION TIRES OUT

Active Bidding Up on Wall Street Relaxes and Values Succumb to Conditions.

DIVIDEND DECLARED ON "SOO."

Canadians in Hands of Investors—Twin City Said to Be Crowded—Gossip and Quotations.

World Office,
Saturday Evening, Aug. 22.

The buffoonery in the New York market petered out with a final spasm on Tuesday, and the last hour of trading found prices at considerable reduction. The unloading continued Wednesday and Thursday, and scattered support gave the market moderate steadiness until to-day. The caricature of a bull market that has been witnessed was nothing more nor less than a well-directed attack on shorts in the market, coupled with the object of securing some outside competition, on which a quantity of stock might be placed. Technically, the undertone of values has been weakened since two weeks ago, altho prices stand at a higher range. The insipid gossip served up during the period of bull dissipation is now revealing itself. London, which was heralded as a buyer, actually turned out a seller of securities, and a marked recovery in exchange rates early in the week was attributed to this interchange of business. As far as securing an outside following, the attempt has proved a failure, and the market is still lacking any substantial buying. Incidents pertinent to the market's welfare have not been encouraging during the week. Following the reduction of a short time age in foundry iron, another cut is now made of $2 a ton. The current price of this commodity now rules at $7 a ton below that of the high price of last year, and the reduced price is not stated to be acting as a stimulant to the demand. As a standard of industrial pursuits, the steel and iron trade is taken as a fair index of the rise or fall in the price of commodities, and, gauged in this light, evidences of falling off in other directions are being carefully watched for. The claim is partially confirmed by the descent of the Virginia Chemical stocks, due, doubtless, to a foreknowledge of the passing of the dividend on the common stock, which occurred at a director's meeting this week. The logical argument has been followed into the U. S. Realty and Construction shares, the prices of which tumbled in a very haphazard way on Friday morning. It seems to have suddenly become patent that many of these concerns have been paying dividends when unearned, or utilizing profits that cautious judgment would have set aside as a surplus in the event of a return of evil days. Quotations tell the story of public distrust of listed industrials, and outside publications of failures in business circles confirm the suspicion. Two of such have come to hand this week—a large firm of organ builders at Boston and another interested in the manufacture of textile fabrics at Philadelphia. The question of an over-stimulated production in all branches of industry is one of vital importance, and until it can be satisfactorily reasoned that the supply is not in advance of the prospective demand, stock market values can have no inherent stability. Laying aside other matters, probably the all-important question immediately governing values is the success or otherwise of the corn crop. Happily, the news from the agricultural section the past few days has been of a more cheerful nature, but so much doubt still exists regarding the maturity of the crop that it would be extremely unwise to make contracts ahead. Two or three weeks must elapse before definite information of the corn crop can be given, and on this score alone the market will be feverish during the interim. Money for Western demands is beginning to filter from New York, but the banks are much better prepared to meet the demands than they were a year ago. Hope of some currency legislation is still adhered to, but the extent of government consideration is placed at allowing customs receipts to be deposited in the national banks. If such a program eventuates it would prove of much benefit and allow of the use of funds which under the present arrangement are temporarily locked up when most needed. The fall in exchange last week had inspired hopes of gold imports, but without some knowledge of the actual state of the balances as between New York and the Continent such a conclusion might prove the veriest delusion. London does not appear anxious to distribute gold, and any tendency in this direction is checked in advance by a rise in the bank rate. The Bank of England's last statement does not permit of too much latitude in arguing along the line of the Wall-street optimists. Such a number of doubtful propositions now enter into a diagnosis of this market that it makes it impossible to draw anything but a broad conclusion. A good many ideas have to be drawn by inference, and if these are wrong the scale of prices will yet suffer reduction. It has yet to be proven that a substantial investment demand has made its appearance, and the speculative demand is acknowledged to be at a low ebb. The permanency of dividends, even in many of the railroads, is by no means assured. Some of these have had peculiar experiences in the past in this regard, and doubts of a return to a similar state of affairs appear to be entertained. Evidence of a foundation in values is wanting all thru the list, and until this is more plainly visible permanent purchases should not be made. Immediately the outlook favors a traders' market, with the balance favoring the bears. Buyers can afford to await developments, and should not be too anxious. Slumps are not unlikely, and turns on the long side may be made on such occasions. The statement of the New York banks to-day reflected the action of the market, and possibly accounted for the large increase in the loan account. Except for manipulation, the market should not advance, but inside dictation points to support to prevent any marked decline at the moment.

* * *

Locally things have not changed since a week ago and the market has drifted into a very stagnant condition. The market is comparatively free from manipulation, for the reason that it would be wasted effort. Omitting the trading in C.P.R. and Twin City, all other orders appear to be executed for investors. Altho the latter are relatively insignificant, the operation is a distinct source of strength, and only in this connection can the local situation be regarded as getting on a more substantial footing. The intervening disturbance in the Coal and Steel propositions is as prominent as ever, without any guarantee that a settlement is pending in the immediate future. It seems to be taken for granted that the Coal dividend will be reduced to 6 per cent. The making of the former return to the investor was dictated by market conditions, and, having failed in its effect a more common sense declaration will now be adhered to. Even with such a return Coal holders are none too sure of the security and are still awaiting some unbiassed expert testimony of the property held by the company. The increased dividend in C.P.R. failed to do any thing more than hold the stock steady. The enlargement in this dividend has been followed by putting the "Soo" stocks on the dividend class. At a meeting of the directors on Friday, 7 per cent. was declared on the preferred and 2 per cent. half yearly on the common. The "Soo" directors have scarcely acted conservatively in the distribution. The surplus earnings of the road are practically due to last year's phenomenal crop, and the future does not appear to have entered into the estimate at all. This may be good stock manipulation, or it may not, but in any event the prices of these stocks have discounted all that the prospect entitles them to. Gossip during the week has been busy with Twin City to the disadvantage of the price of the stock. This stock has long been regarded as an interloper in the local market, but its intrinsic merit has overcome this sentimental objection. A combined effort is now talked of to return the security to the American public. If such an attempt is being made, the stock of the Canadian holder will be forced out at a lower level during the interchange. There appears to be no concern regarding the financing of the western crop this year. The increases in the capital of the old banks, and the flotation of new ones has provided a much larger accommodation than a year ago, and there should be no financial tightness this fall. There is no apprehension over the Canadian commercial situation, and the crops, both in Ontario and the west, speak of further prosperity. There is, however, a pronounced neglect of local stocks, except for small investment, and while such an impression prevails any improvement in values cannot be forthcoming.

* * *

At Boston today Dominion Coal closed bid 80, asked 81½, and Dominion Steel bid 9, asked 9⅝.

* * *

London Stock Exchange closed.

* * *

Full seven per cent dividend on Soo preferred, and two per cent on common declared.

* * *

Rumored U. S. Realty will suspend preferred dividend.

* * *

Dun's Review says no decline in business and demand for commodities shows signs of exceeding any previous year.

* * *

Whatever earnings are shown on Rock Island and no dividend on common will be declared.

* * *

Large increase shown in number of Atchison stockholders.

* * *

Thirty-nine roads for second week in August show average gross increase 11.33 per cent.

* * *

Eighty-three roads for June show average net increase, 10.31 per cent.

* * *

Rates for time money rather easier.

* * *

No truth in rumor of bond issue by Missouri Pacific.

* * *

Indications point to good bank statement.

* * *

Bankers consider there is an extensive short position in exchange.

* * *

Bradstreet's report says crop developments on the whole are favorable.

* * *

It is reported from Philadelphia that over $3,000,000 of the Consolidated Lake Superior bond issue has been subscribed for and cash paid in.

* * *

There is an unconfirmed rumor in circulation to the effect that the Atchison road will soon be in the money market for $20,000,000. A note negotiation is referred to.

* * *

At last report Canadian Pacific held 70,666 Soo common, and 35,334 shares preferred. Declaration seven per cent. on preferred and two per cent semi-annual on common indicates controlling road will receive a total of $530,002 on its investment.

* * *

With reference to dividend on Soo preferred and of two per cent on common stock, we are authorized to state positively that distribution will be made entirely from earnings of calendar year 1902. This leaves surplus for 1903 as guarantee for future dividends and puts common on four per cent basis.

* * *

Canadian Pacific directorate is in full accord with Soo's policy in matter.—Dow-Jones.

* * *

New York, Aug. 22.—We expect to see an irregular stock market to-day. The usual evening up process will take place. The slight rally at the close yesterday was entirely on short covering. We expect to see the bears somewhat active to-day because of the weakness developing in the industrials. Knowing that the large interests oppose any permanent improvement at the present time, we cannot but believe that short sales on strong spots after rallies will prove profitable, provided speculators remember that this is largely a trader's market in which moderate returns should always be taken.—Town Topics.

* * *

Head's Boston Letter: The market has been very dull and featureless to-day. Dominion Coal sold at 80¾; no sales of Dominion Steel. Copper range sold at 61½ and 60. Massachusetts Gas, common, sold at 35½. Telephone sold at 134½ and 134. Trading very listless all around.—Charles Head & Co.

* * *

Joseph says: Trading will be on the same difful and feverish lines as during the past few days. The announcement that dividends on U. S. Realty preferred will not be passed will lead to covering of shorts. On rallies fresh bear contracts will be made. Definitely learned that no agreement on currency measures has been reached, so Roosevelt will not urge financial legislation at extra session. Excellent crop weather in Kansas. It will pay to take on Atchison and Union Pacific on slight dips.

* * *

Mr. W. H. Hammond of the Coe Commission Company, Minneapolis, is in town looking after the interests of the new branch established here.

* * *

The output for the Crow's Nest Pass collieries for the week ending Aug. 21, 1903, was 18,305. Coal Creek, 6087 tons; Michel, 7461 tons; Morrissey, 4157 tons; total output for week, 18,305; average daily output, 3050 tons; total output corresponding week last year, 7656 tons; average daily output corresponding week last year, 1276 tons.

* * *

Below will be found portions of the July statement of the Canadian chartered banks, with a comparative statement of that of a year ago:

	July, 1903.	July, 1902.
Capital, auth.....	$ 96,326,666	$ 81,626,666
Capital, subscrib...	78,522,165	70,846,806
Capital, paid up...	77,093,666	69,733,761
Reserve fund	48,122,212	40,301,621
Circulation	57,593,965	52,070,065
Deposits, demand..	110,542,900	105,539,151
Deposits on notice.	271,597,201	243,044,194
Deposits elsewhere	36,349,191	37,272,322
Bal. due to U. K...	5,270,959	4,593,092
Bal. due elsewhere.	1,561,076	1,210,414
Specie	14,073,895	12,295,849
Dominion notes ...	25,742,431	25,726,010
Bal. due in U. K..	3,711,374	7,046,772
Bal. due elsewhere..	17,197,942	16,645,394
Gov. securities	11,840,264	9,887,199
Municipal securit's.	14,928,734	14,506,515
Rly. and other sec..	37,218,358	34,071,475
Call loans, Canada.	41,881,085	45,876,067
Call, elsewhere....	36,382,605	50,534,884
Cur. loans, Canada.	363,583,174	296,498,818
Cur., elsewhere....	22,220,350	28,578,076
Overdue debts	2,196,555	2,045,504
Real estate	835,597	873,611
Bank premises	8,429,051	6,976,805

Gross earnings of all railroads in the United States reporting for August to date are $14,238,732, a gain of 9. 6 per cent. over last year and 18.2 per cent. over 1901. The increase is mainly on Central Western roads. Trunk lines report substantially the same gain, but trunk lines now included cover practically the same territory as the roads classified as Central Western, hence the similarity in the figures. Southern and Southwestern roads report a considerable increase, not so large as Central Western and not so large as in July. The few small Granger roads reporting show an increase this month, but the gain is small. The movement of grain on Western roads and cotton in the South is backward and considerably smaller than in preceding years. This reduction in traffic would curtail earnings somewhat, in other lines tonnage is unusually heavy and carried at profitable rates. Below is given earnings of roads reporting for August to date, compared with last year:

Trunk .....$ 1,620,801	Gain $ 187,780	13.1
Central W'n. 3,384,997	Gain 417,854	14.1
Grangers .. 403,887	Gain 14,890	3.8
Southern ... 5,006,919	Gain 434,858	9.5
South W'n . 3,822,518	Gain 186,482	5.1
U. S. Roads. $14,238,732	Gain 1,241,864	9.6
Canadian ... 1,808,000	Gain 264,000	17.1
Mexican 1,361,496	Gain 322,659	31.1
Total $17,408,228	Gain $1,828,523	11.7

The Outook.

The Outlook, furnished by J. L. Mitchell & Co., 75 Yonge-street, Telephones M. 458, M. 4026 and M. 4557: The market will probably sell lower on Monday and we would advise buying the better stocks on the decline in moderate amounts. We heard from reliable authority that the Soo common dividend is 2 per cent. annual and the preferred 7 per cent. annual. Canadian Pacific will sell ex-dividend 3 per cent. on Sept. 1st. If market is easy next week do not overlook C. P. R.

On Wall Street.

McIntrye & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day: With the closing of today's session we find the stock market on a lower level than prevailed a week ago for nearly the entire list, and the feeling among traders is that of disappointment that such a condition in values prevails.

We do not detect, however, a ratio or impetus in retrograde movement that indicates further severe losses in values.

For one thing, the market seems the more nearly sold out of weak holdings, and while a large short interest is not supposed to exist, there is undoubtedly a waiting list of operators intending to take advantage of an opportunity of an improved financial condition in the street.

The good sense of investing and trading public is apparent, and they seem to be waiting for opportunity to buy. Some properties seem to have recovered the shock of greater decline and evidence of a hardening tendency in specialties is not wanting.

The market to-day was a repetition of yesterday's trading, and the market was dull and narrow, and there was a conspicuous lack of support from important interests. As for the bank statement itself, it's hard to believe that increase in loans was the result of ordinary stock transactions since last Saturday, and it is more likely caused by some special financial operation which will come to light later.

Money is beginning to move in the direction of crops, and this will produce activity and a demand for currency, but not an unhealthy condition.

Trade and crop conditions are reported good with brighter prospects ahead in most jobbing centres, and the chances favoring an increased demand for transportation and freight facilities among railroads.

The only cloud in the sky—the financial situation—we regard so well in hand, and so absolutely controlled by the country's financiers as to make great depressions than have already taken place nearly impossible.

For the future, we are inclined to look for a steadier tone in the securities market.

McMillan & McGuire received the following from New York after the close today: The market to-day was excessively dull and purely professional. There was a large absenteeism on account of the yacht race and up to the appearance of the bank statement speculation was stagnant. When the statement appeared there was disappointment over the increase in loans and traders sold the market off somewhat sharply. Special pressure resulting in declines of a point from the highest was noted in St. Paul, R. I., Mo. P. and U. P. There was no particular incident of the day to influence values. The market closed irregular and barely steady tho a shade above lowest prices.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1 to 1½ per cent. The rate of discount in the open market for short bills, 2¾ to 2 13-16 per cent., and for three months' bills, 2¾ to 2⅞ per cent. New York, 1¾ to 2 per cent.; last loan, 1½ per cent.

Price of Silver.

Bar silver in London, 25½d per ounce. Bar silver in New York, 55¼c per ounce. Mexican dollars, 43½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	1-64 dis	par	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 21-32	8 23-32	9 to 9 1-8
Demand Sig..	9 9-32	9 5-16	9 9-16 to 9 11-16
Cable Trans..	9 3-8	9 7-16	9 9-16 to 9 13-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4.84	4.83¼ to 4.83½
Sterling, demand ..	4.86½	4.85¾ to 4.85⅞

New York Bank Statement.

New York, Aug. 22.—Weekly bank statement: Loans, increased $9,360,900; deposits, increased $10,446,700; circulation, increased $37,700; legal tenders, decreased $1,441,900; specie, increased $3,548,300; surplus reserve, $21,058,300, decreased $505,275; ex-U.S. Dep., $30,376,050, decreased $496,400.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	82¼	82¾	81¾	82⅛
Can. Sou	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	...	...	...	...
C. G. W.	...	...	...	...
Duluth	...	...	...	...
do., pref	...	...	...	...
Erie	29¼	29½	28¾	29
do., 1st pref	66¾	66¾	66⅝	66½
do., 2nd pref	...	...	...	...
Ill. Central	132½	...	...	...
N. W.	...	...	...	...
N. Y. C.	122½	122¾	121¾	122⅛
R. I.	27½	27¾	27⅜	27
do., pref	64¾	64¾	64½	64½
Atchison	61¼	61⅝	60¼	61
do., pref	88½	...	...	...
O P. R.	125	125	124½	124½
Col. Sou	...	...	...	...
do., 2nds	...	...	...	...
Denver, pref	...	...	...	...
K. & T.	...	...	...	...
do., pref	41½	...	...	...
L. & N	104	104	103¾	103¾
Mexican Central ..	14⅞	15	14⅞	15
Mex. National	...	...	...	...
Mo. Pacific	93¼	94	92⅝	92⅝
San. Francisco	...	...	...	...
do., 2nds	51	51	50	50
S. S. Marie	60	60	57½	58
do., pref	129	...	...	...
St Paul	141	141¼	139¼	140½
Southern Pacific ..	44½	44½	44	44
Sou. Ry	22⅛	22⅛	21¾	21¾
do., pref	...	...	...	...
S. L. S. W.	...	...	...	...
do., pref	22¾	...	...	...
U. P.	75	75⅛	74	74¼
do., pref	...	...	...	...
Wabash	...	...	...	...
do., pref	34¾	35	34¾	35
do., B bonds	58½	...	...	...
Wis. Central	19	...	...	...
do., pref	...	...	...	...
Texas Pacific	...	...	...	...
C. & O.	33	33	32½	32½
C. F. & I	...	...	...	...
D. & H.	164	...	...	...
D. & L.	...	...	...	...
N. & W.	62½	62¾	62½	62¾
Hocking Valley	...	...	...	...
O. & W.	22⅞	23	22⅞	23
Reading	54⅝	55	54¼	54½
do., 1st pref	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	123¾	123¾	123¼	123⅝
T. C. & I	41½	41½	41	41
A. C. O.	...	...	...	...
Amal. Cop	48	48	46½	47
Anaconda	...	...	...	...
Sugar	115	115	114¾	114¾
B. R. T	44¼	44¼	44	44
Car Foundry	32½	32¾	32	32¾
Consumers' Gas	...	...	...	...
Gen. Electric	162	...	...	...
Leather	8⅛	8⅛	8	8⅛
do., pref	...	...	...	...
Lead	...	...	...	...
Locomotive	18½	...	...	...
Manhattan	133½	133½	133¼	133¼
Metropolitan	113¼	...	...	...
Nor., American	...	...	...	...
Pacific Mail	20½	...	...	...
People's Gas	...	...	...	...
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	33	...	...	...
Smelters	...	...	...	...
U. S. Steel	21¾	22	21¾	21¾
do., pref	69¾	70¼	69¾	70
Twin City	93	...	...	...
W. U.	83½	...	...	...
Nor. Securities	...	...	...	...

Sales, 131,600.

Standard Stock & Mining Exchange

	Aug 21. Last Quo. Ask.	Bid.	Aug. 22. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C....	...	...	...	...
Can. G. F. S.	4½	3½	4½	3¼
Cariboo (McK.) ...	13	...	13	...
Cariboo Hyd	75	...	75	...
Centre Star	29	24	29	24
California	...	...	...	...
Deer Trail Con ...	3½	1½	2½	1¼
Dominion Con	2	1	2	1
Fairview Corp	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter ..	450	380	450	375
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	19	16	19	16
Rambler Cariboo ..	40	30	38	30
Republic	3	1	3	1
Sullivan	4	...	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	10	14	10
White Bear	4½	3½	4½	3½
Winnipeg (as.)	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	124¾	124¼	124¾	124¼
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Ry., com	59	58	58½	58
do., pref	130	128	130	129
Lake Sup., com	...	...	...	...
Toronto Railway ..	99	97	...	...
Twin City	94	93	94	93
Crow's Nest Coal..	...	...	350	280
Dom. Coal, com ...	87½	86¾	81	80
Dom. I. & S., com. ...	8	...	...	...
do., pref	...	...	...	...
N. S. Steel	...	...	...	...
do., pref	...	...	...	...
Richelieu	...	...	...	...
Ter. Elec. Light ..	135	...	...	...
Can. Gen. Elec ...	153	150	...	...

Sales: C.P.R., 20 at 125; Atchison, 50 at 61; Mo P., 50 at 93½, 20 at 93½, 50 at 93¾, 50 at 93, 50 at 92⅝, 50 at 92½, 20 at 92¾, 100 at 92⅝; R.I., 20 at 27½, 50 at 27¼, 20 at 27; B.O., 20 at 82; Sept. wheat, 5000 at 85½; May wheat, 5000 at 82½.

Price of Oil.

Pittsburg, Aug. 22.—Oil closed at $1.56.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

Sept	....10.88	10.88	10.81	10.84
Oct.	....10.04	10.05	10.01	10.04
Dec.	....9.82	9.83	9.80	9.80
Jan.	....9.83	9.84	9.81	9.83

Cotton—Spot, quiet; middling uplands, 12.75; middling gulf, 13.00. Sales, 586 bales.

TEMISKAMING RAILWAY BOND ISSUE

Widely Advertised and Attracting Many Enquiries.

It is authoritatively stated that many enquiries are being received as to the bonds which the Temiskaming & Northern Ontario Railway Commission is advertising for public tender. Much speculation is indulged in in financial circles as to the price which these bonds will bring. They are regarded as a gilt-edge security, but many claim that the present is an unfavorable time for the sale of bonds. It is said that the demands of business require a great deal of money, and that speculation and new securities have absorbed reserves, while, on the other hand, it is maintained with equal assurance that the commercial requirements this fall will not nearly approach the demands of last year, and that we shall shortly have recovered very largely from the effects of stock speculation and its consequent financial unrest; that money will have accumulated in the banks, and securities of all classes will again be sold on a lower income basis.

Safety, permanency and profit are the three factors which make bonds desirable as an investment, and there is no doubt that the Temiskaming bonds combine all three. Payment of the principal and interest being unconditionally guaranteed by the Ontario government, they are equivalent to a government bond, with the additional security of the railway and the land grant of 20,000 acres per mile. None of the issue is subject to redemption before maturity, thus furnishing an absolutely safe investment for 30 years. The sale of the bonds is being advertised in the commercial centres of Canada, the United States, Scotland and England, and is attracting wide attention. The bonds will be listed on the London Stock Exchange.

Mr. Ryan, the secretary-treasurer of the commission, is the authority for the statement that the commission will receive and consider without prejudice tenders for small quantities and large blocks of the bonds, which it is thought likely will go at par or slightly over.

Tenders addressed to the secretary-treasurer of the commission will be received up to Sept. 12th.

CATTLE MARKETS.

New York, Aug. 22.—Beeves—Receipts, 157, mainly for exports; no trading; feeling steady. Exports, 1435 cattle and 5386 quarters of beef.

Calves—Receipts, 68; very little doing; feeling steady; prime veals sold at $8.12½.

Sheep and Lambs—Receipts, 653; sheep steady; good, handy lambs steady; others slow; heavy lambs weak; sheep, $2.50 to $3.60; lambs, $5.62½ to $6.62½; Canada lambs, $5.62½ to $5.75.

Hogs—Receipts, 1769; nominally firm.

Chicago Live Stock.

Chicago, Aug. 22.—Cattle—Receipts, 400; market, unchanged; good to prime steers, $5.15 to $5.60; poor to medium, $3.75 to $5; stockers and feeders, $2.50 to $4.25; cows and heifers, $1.50 to $4.80; canners, $1.50 to $2.60; bulls, $2 to $4.30; calves, $3 to $6.75; Texas fed steers, $3 to $4.50; western steers, $3 to $4.40.

Hogs—Receipts, 7000; market mostly 10c higher; mixed and butchers', $5.15 to $5.85; good to choice heavy, $5.40 to $5.65; rough, heavy, $4.50 to $5.30; light, $5.30 to $6.10; bulk of sales, $5.30 to $5.65.

Sheep—Receipts, 1000; market steady; good, $2.25 to $3; native lambs, $3.25 to $5.60.

East Buffalo Live Stock.

East Buffalo, Aug. 22.—Cattle—Receipts, 175 head; steady, unchanged; prices unchanged.

Veals—Receipts, 63 head; 50c lower; $5.50 to $7.50.

Hogs—Receipts, 3100 head; light grades, 5c to 10c lower; heavy, 15c to 20c higher; heavy, $6 to $6.10; mixed, medium, $6.10 to $6.20; Yorkers, $6.20 to $6.35; pigs, $3.20 to $6.55; roughs, $4.20 to $5.15; stags, $4 to $4.50; dairies and grassers, $5.90 to $6.25.

Sheep and Lambs—Receipts, 3800 head; sheep steady; lambs strong; yearlings 25c lower; lambs, $4.25 to $6.15; fancy, $6.40; yearlings, $4.25 to $4.50; wethers, $4 to $4.25; ewes, $3.25 to $3.50; sheep, mixed, $1.50 to $4.

British Cattle Market.

London, Aug. 22.—Live cattle steady at 11¼c to 12c per lb. for American steers, dressed weight; Canadian steers, 10½c to 11c per lb.; refrigerator beef, 8½c to 8⅞c per lb. Sheep, 11c to 12c.

CATTLE MARKETS RECEIPTS.

Showing Cars and Cattle at Both Yards This Month.

Following are the figures of receipts for each week this month to Saturday last for the city's Western Cattle Market and the Union Stock Yards at the Junction:

Western Cattle Market.

	Cars.	Cattle.	Hogs.	Sheep.	Calves
Week ended—					
Aug. 1	155	1,946	3,500	3,121	110
Aug. 8	189	2,290	2,889	4,389	94
Aug. 15 ...	108	1,217	2,454	2,206	87
Aug. 22 ...	151	1,551	3,004	2,186	70
Totals ...	603	7,004	11,847	11,902	361

Union Stock Yards.

	Cars.	Cattle.	Hogs.	Sheep.	Calves
Week ended—					
Aug. 1	205	3,696	372	1,456	58
Aug. 8	212	3,660	796	1,705	103
Aug. 15 ...	163	2,921	516	1,163	68
Aug. 22 ...	157	2,950	566	1,454	23
Totals ...	737	13,527	2,250	5,778	255

UNION STOCK YARDS
TORONTO JUNCTION
These Stock Yards are the best equipped yards in America, covering at present 35 acres and having 2 1-4 miles brick-paved alleys, 3 1-2 miles of sewers, 13 1-2 acres of felt and gravel roofing, and 20 acres of brick paved pens. Capacity 10,000 cattle, 6,000 sheep, 6,000 hogs. All buildings, yards and drives lighted with electric lighting. Take Dundas street cars to yards from the city.
Business inquiries, addressed to the Union Stock Yards Company, Toronto Junction, will receive prompt attention.
W. W. HODGSON, Manager.

GRAIN PRICES ARE EASIER

Traders' Market at Chicago, With Some Signs of Heaviness on Saturday.

GRAIN MOVEMENT MAY INCREASE

Nebraska Corn Shows Good Improvement—Foreign and Other Market Quotations.

World Office,
Saturday Evening, Aug. 22.

Liverpool wheat futures closed to-day unchanged from yesterday, and corn futures ¼d higher.

At Chicago to-day September wheat closed ⅝c lower than Friday, September corn ¼c lower and September oats ½c lower.

Northwest receipts to-day, 225 cars; week ago, 112; year ago, 168.

The Northwestern Miller estimates the wheat yield of the three Northwestern states at 164,000,000 bushels.

Primary receipts: Wheat, 619,000, against 125,000; shipments, 338,000, against 1,412,000. Corn, receipts, 414,000, against 172,000; shipments, 117,000, against 490,000.

Broomhall cabled the following as to the foreign crops: "In Sweden heavy rains are endangering the crop. Paris weather was fine, clear and cool. The United Kingdom had general rains. Forecast for more in the South, where the harvest is now in progress. Many complaints received from the latter section."

Omaha dispatch says Nebraska corn has had phenomenal growth this week. The ground has been thoroly saturated, and five hot days have brought it out wonderfully.—D. J.

Weather map shows light rains in South Dakota and Iowa. Only other precipitation is .01 at St. Paul and trace at Valentine, Nebraska. Temperatures little lower in Northwest and West. Generally clear everywhere, except in Iowa. Map is favorable.

Canby & Co. to J. G. Beaty: Nothing new in wheat situation. Europe is a buyer for export on the breaks. There is an improved demand for corn by reason of low freight rates east and light stocks at seaboard. Movement from farmers is likely to show an increase in next ten days. Weather is favorable. The question now is how long will frost hold off.

Saturday's English farmers' wheat deliveries, 17,500 quarters; average price, 29s 9d.

Foreign Markets.

London—Close—Wheat on passage, nothing doing. Maize on passage quieter and hardly any demand. Spot American, mixed, 22s 6d. Flour, spot Minn., 28s.

Paris—Close—Wheat tone quiet; Aug. 22f 25c, Nov. and Feb. 21f 40c. Flour tone quiet; Aug. 30f 75c, Nov. and Feb. 28f 55c.

Antwerp—Wheat, spot steady; No. 2 R. W., 16f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Aug.	Sept.	Dec.
New York	....	....	85¾	86½
Chicago	....	....	79¾	81¼
Toledo	81½	81½	82	83⅞
Duluth, No. 1 N..	89⅝	89⅝	81⅝	79½

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $4.20 to $4.40; Manitoba, second patents, $4 to $4.10, and $3.80 to $4 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' bags, east of middle freight, $2.92½ to $2.95; Manitoba bran, sacked, $18 to $20 per ton. Shorts, sacked, $20 to $22 per ton.

Wheat—Red and white are worth 75c, middle freight; goose, 68c, middle; Manitoba, No. 1 hard, $1.03, grinding in transit; No. 1 Northern, $1.02.

Barley—No. 3 extra, for export, 44c to 45c, and No. 3 at 42c for export. Prices nominal.

Oats—Oats are quoted at 30½c north, 33½c to 34c at Toronto, and 31c east, for No. 1.

Corn—Canadian, 59c; for American, 60c, on track at Toronto.

Peas—Sold for milling purposes at 63c west and 63c for No. 2 for export, middle.

Rye—Quoted at about 48c middle and 49c east.

Bran—City mills sell bran at $16 to $17, and shorts at $18, car lots, f.o.b., Toronto.

Oatmeal—At $3.50 in bags and $3.65 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.28, and No. 1 yellow, $3.58. These prices are for delivery here; car lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 900 bushels of grain, 7 loads of hay, a few dressed hogs, a liberal supply of potatoes, with large deliveries of butter, eggs and poultry.

Wheat—Four hundred bushels sold as follows: White, 300 bushels at 79c to 80c; red, 100 bushels at 79c.

Oats