

TUESDAY MORNING

NATIVE PEACHES ARE ABOUT DUE

Canadian-Grown Fruit Expected at Local Market Thursday — Business Was Not so Brisk Yesterday.

More egg-plants came in to the Toronto Fruit Market yesterday. They were fine, big specimens and sold at two dollars the basket. Cucumbers, on the other hand, have become much cheaper. Many baskets went at 50c, and late in the afternoon there was still a large supply on hand. Cabbages are still a cause of worry to the market men. Nobody seems to want to buy, tho the price is most tempting. The price of peaches is wavering. The bushel baskets are from a quarter to a half dollar dearer than they have been. Yesterday's prices: Raspberries, 12c to 15c; red currants, 54c to 8c; black currants, 11.75 a basket; blueberries, 11.25 a basket; beans and carrous 50c a basket; marrow, 75c a basket; Canadian apples, 30c to 40c a basket; green corn, 32 the 10 dozen sack; potatoes, 33.75 a barrel; cucumbers, 50c a basket; California peaches, \$1.50 a case; plums, (small) 11.75, (large) 9.50 a case; pears, \$3 a case; Malaga grapes, \$3.50; cantaloupes, \$2 to \$4.50 a case; lettuce, 25c the dozen bunches; egg-plants, 22 a basket; cherries, 11.25 a basket.

TORONTO IS 10TH IN BANK CLEARINGS

Toronto fell from ninth to tenth place in the record of bank clearings on this continent, the decrease of approximately half a million dollars in the clearings here, compared with the previous week, permitting Kansas City to forge ahead for the first time in some weeks. Up to a few months ago Toronto was lodged behind the Missouri clearing, but since that time it has succeeded in getting over the lead established late in the spring. The setback last week will in all probability be only temporary. The record for the week is also remarkable from the fact that Winnipeg moved up a peg, ousting Cincinnati from 12th place for the first time. In this case the change was occasioned by a drop of 41c. million in the clearing at Cincinnati. Other than these the list maintained its usual form, Montreal coming sixth, with a big lead over Pittsburgh, its nearest rival. Montreal cleared \$1,000,000, the leading week and the percentage of increase over the similar period of 1911 follows:

City	Last wk.	Inc.	Prev. wk.
New York	\$1,695,775,000	\$97,170,248,000	\$1,792,923,000
Chicago	270,445,000	23,200,000	293,645,000
Boston	160,860,000	9,100,000	169,960,000
Philadelphia	141,126,000	2,000,000	139,126,000
St. Louis	87,388,000	2,600,000	84,788,000
Kan. City	87,000,000	2,000,000	85,000,000
Pittsburg	53,833,000	10,000	53,823,000
San Fran.	47,990,000	15,000	47,975,000
Montreal	46,857,000	4,000	46,853,000
Toronto	44,500,000	25,000	44,475,000
Baltimore	32,383,000	1,000	32,382,000
Winnipeg	28,800,000	27,000	28,773,000
Cincinnati	23,851,000	89,000	23,762,000
Cleveland	21,322,000	5,000	21,317,000

Decrease.

BANK STOCK SCORES RISE IN MONTREAL

MONTREAL, July 29.—The week opened on the Montreal stock exchange with practically no change in the dullness which marked the conditions throughout the latter half of last week. The flurry in Hochelega Bank shares in the afternoon, causing the price to rise from 17 1/2 to 18, was the only price movement of interest. There is nothing in the news as to the rise which in some quarters is regarded merely as a floor movement. Amalgamated Bank lacks any definite or plausible trend. Issues usually active here moved thru a very narrow range. Power closed unchanged at 2 1/2, with a range for the day of only 1/4; Detroit showed a gain of 1/4, Richelieu 1/4, and Sao Paulo 1/4. Quebec Railway was lower. In the unlisted department, Tramway and Power firmed up a little, selling a small fraction over 65 at the close. Western Canada Power was easier around 58, after its sensational rise of 14 points on Saturday. Total business 2618 shares, 350 mining shares and \$13,000 bonds.

BANK DIVIDEND

The Home Bank of Canada has declared a dividend at the rate of 7 per cent. per annum upon the paid up capital stock of the Home Bank of Canada for the three months ending the 31st of June, 1912. The dividend will be payable at its head office and branches on or after Tuesday, the 3rd September, 1912.

ASQUITH'S LIFE ONE OF ANXIETY

Suffragists Have Sworn to Kidnap His Favorite Son—Other Ministers Are Terror Stricken.

LONDON, July 28.—The sorrows of the mighty are resting heavily on Mr. Asquith, whose life is one endless chain of anxiety and who, next to the Czar of Russia, is probably the most worried man in Europe to-day. In addition to the political worries of his office and position as the head of a government existing by the grace of a coalition of not always harmonious forces, his life is made a continuous torture by his anxiety for the safety of his son.

REACHED NEW RECORD

A sharp advance in Canada Permanent in the Toronto stock exchange yesterday was accepted as an evidence of the investment favorable outlook for the investment issues. The big profits made in some of the speculative securities of late have resulted in considerable of the increment coming back into the market, and a portion of this at least is finding its way into the investment section. Canada Permanent was up a full five points to 199 1/2.

DOES DISSOLUTION PAY, THEN, AFTER ALL?

NEW YORK, July 28.—The old stock of the Standard Oil Company, of New Jersey, which includes all the subsidiaries, sold on the curb to-day for \$1000 a share, a high record price. At this figure the market valuation of the old company is \$1,000,000,000. When the dissolution took place the market value of the old stock was around \$750 a share.

ABOUT BONDS

Bonds, from the standpoint of security, are the premier form of investment. There is an impression in some quarters, however, that the smaller rate of interest a bond yields the greater the security, and that the conservative investor must necessarily be satisfied with a very small return on his money. This is by no means the rule. Bonds, like every other form of security, are subject to the law of supply and demand. Good bonds, well-known to the public are in great course as the price increases the interest return becomes less. Other bonds, with equal security but not so well-known to the public, pay a higher rate of interest, and we are often able to offer such bonds to our customers, after having, by a personal and thorough investigation, satisfied ourselves of the value of the property upon which they are a mortgage. It is of vital interest to bond buyers to know that it is often possible to purchase bonds yielding 5% or 6%, or even 6 1/2% with security equal to bonds paying but 4 1/2% or 5%.

Bonds are offered for sale by this Corporation only after having undergone the most searching investigation as to their safety.

ROYAL SECURITIES CORPORATION LIMITED

Bank of Montreal Bldg., cor. Queen & Yonge Sts. Toronto R. M. WHITE, MANAGER. Montreal, Quebec, Halifax, London, England.

Dental Disease Is Dangerous to Health

There is no doubt at all that decay of the teeth is far more prevalent today than it was a hundred and fifty years ago in Britain, the United States of America and all British colonies. writes Arthur S. Underwood, late examiner in dental surgery, Royal College of Surgeons, in The Nineteenth Century. "In varying degrees continental nations tell the same tale. Furthermore, it is an undoubted and indisputable fact that this disease tends to encourage sequelae in the form of gastric intestinal disorders. By diminishing the power of mastication it lessens the possibility of healthy nutrition. It not only shortens the life, while lessening the usefulness of the individual, but it strikes at the root of national prosperity by decreasing the power of reproduction of the species as a whole.

SPAIN TO BUILD NEW CRUISERS

After Fourteen Years Government Will Reorganize Navy and Replace Vessels Destroyed by U. S.

LONDON, July 28.—(Special)—It is taken Spain nearly fourteen years to recover from the blow of the war with Uncle Sam, but now at last she intends to make a serious effort to replace the vessels lost at Santiago de Cuba and Cavite. The first Spanish dreadnought, the Espana, will be commissioned in November, and will be quickly followed by two others. These vessels each carry eight 30.5 centimetre guns, mounted in pairs in barbettes. Great sums have been spent in putting the government arsenal at El Ferrol in a fit state to turn out vessels of this type and thus establish afresh a national industry which has been allowed to decay. It now becomes obvious that on the completion of this initial program fresh work must be given to the arsenal or the workmen will have to be disbanded and inevitably they will emigrate, and the fruit of the nation's sacrifice will be lost. Thus fresh constructions become inevitable, and the government has in principle decided upon the enlargement of the naval program by the addition of three more dreadnoughts of 20,000 tons, against the 15,700 tons of the Espana and her sisters. Meanwhile, no provision has been made for the manning of the ships. The 1910 program, much less has provision been taken for the three bigger ships to be shortly laid down.

THE UNION TRUST COMPANY

Capital (paid up) \$1,000,000 - Reserve Fund, \$750,000 VISITORS TO ENGLAND Our customers and friends are invited to make use of our London Office at 75 Lombard Street when visiting England. LONDON DIRECTORS. Right Hon. Lord Hindlip, Hindlip Hall, Worcester. Charles H. Hoare of C. Hoare & Co., Bankers. London Offices—F. R. M. Marling, Manager; George Cockburn, Secretary. HEAD OFFICE—TEMPLE BUILDING, TORONTO. Trusts, Mortgages, Investments, Savings, Safety Deposit Vaults, Real Estate Agents. FOUR PER CENT. INTEREST paid on Savings Accounts. Compounded quarterly. Subject to cheque. J. M. McWHINNEY, President. 525 General Manager.

NOTICE

On July 13th the Canada Moving Pictures, Limited, offered for sale \$25,000 worth of treasury stock at \$1.00 per share, and although only fifteen days have elapsed since the initial offering of this stock, the Company has realized from the sale of same sufficient funds to enable them to acquire four theatres, all of which are now being operated by the Company, and are as follows:

- BRANCH NO. 1—THE COMIQUE, located at 279 Yonge Street
BRANCH NO. 2—THE COSMOPOLITAN, located at 324 Yonge Street
BRANCH NO. 3—THE STANDARD THEATRE, located at 482 Queen St. West
BRANCH NO. 4—CHILDS' THEATRE, located at 324 Queen Street West

all of which have been acquired and are now being operated by Canada Moving Pictures, Limited, these houses having a combined seating capacity of about 1500, and are located in the most prominent sections of this city.

The very fact that it has been less than three weeks since this Company was incorporated, and during this time has acquired and has in operation four theatres, illustrates the rapidity of this Company's progress, the Directors having lost no time in exercising the options held by this Company as fast as the proceeds were received from the sale of its stock, and as quickly as the balance of the stock is sold and the money received from the sale of same, this Company will acquire additional theatres, the intention being to have at least twelve moving picture theatres in Toronto in operation within the next six weeks. When this is accomplished the Company will proceed to acquire theatres in the best towns outside of Toronto, and at present holds options to purchase a number of the most prosperous picture playhouses in Ontario.

The Canada Moving Pictures, Limited, will only include in its circuit theatres where success is unquestioned and profits accrue daily in order to be in a safe position to carry out its intentions to distribute monthly dividends.

EARNINGS

With six theatres in operation, the Company confidently expects to pay 7 1/2 per cent. per month on its issued stock, for all of the monthly net earnings will be declared in monthly dividends less 25 per cent., which will be held as a reserve fund to acquire additional theatres, it being the intention of the Company to have at least one hundred theatres in its circuit within the next six months.

JUDGE FOR YOURSELF

As the nickels and dimes pour in at the box offices, you will become absolutely convinced as to the merits of this enterprise, and the opportunity as to the regular distribution of profits among the shareholders. Do not delay if you wish your finances to earn the largest profit ever offered. Only a limited amount of stock now remains at \$1.00 per share, and unless your application is filed with the Company's Fiscal Agents within the next few days, it will mean an excellent opportunity lost.

Every person has an equal chance to closely investigate this enterprise before purchasing a stock ownership in the Canada Moving Pictures, Limited.

BE FAIR TO YOURSELF

Remember, the profits of this Company will increase as more playhouses are added to the circuit, and if your application for stock is not received before the present offering is exhausted it will be yours and not our loss.

SHARES

In order to give as many as possible an opportunity of purchasing this Company's stock, it has been decided not to sell over \$1000 worth to any one person, or less than \$25 worth. In making your application for stock, please fill out the coupon attached hereto, writing your name and address plainly, and mail it at once.

STATUTORY PROSPECTUS FOR FILING, AND FILED WITH THE PROVINCIAL SECRETARY OF ONTARIO.

Authorized Capital, \$40,000, divided into shares of \$1.00 each. One share each was applied for by the incorporators, who are at this date the Directors of the Company, and are James Edward Day, Edward Vincent O'Sullivan and James M. Adam, Barristers, and S. C. Atwell, E. F. McDonald, W. H. Male and S. J. Birnbaum, Law Students, all of the office of Day, Ferguson & O'Sullivan, 49 Victoria Street, Toronto. The qualification for Directors of the Company is the holding of one share. Solicitors for the Company. The qualification for Directors of the Company is the holding of one share. The by-laws authorize them to fix their own fees. The Company has purchased, by contract dated the 10th of July, 1912, from Ralph M. Norrington, and which contract may be inspected at the office of the Company, certain options on Moving Picture Theatres in Toronto, for the consideration of \$15,000 said Solicitors, certain options on Moving Picture Theatres in Toronto, for the consideration of \$15,000 said Solicitors. It is intended to offer the rest of the stock to the public at par. In order to enable the Company to legally close some of these options, which can be exercised for stock, the minimum subscription on which the Company will go to allotment has been fixed at \$1.00. Under the by-laws calls can be made on stock until same is paid for in full; at such times as the Board may direct. The total amount payable for goodwill or to promoters, or for anything except for purchase of Theatres, except the 15,000 shares to Ralph M. Norrington, which was paid for the options and for his preliminary work in the organization of the Company. None of the present Directors are interested in the promotion of the Company. It is intended that the present Directors will be replaced by a new Board, who will receive from Ralph M. Norrington some shares as consideration for acting as Directors. The preliminary expenses are estimated at under \$1000.

APPLICATION FOR SHARES

Fill in and mail to R. W. NORRINGTON & CO., Brokers, 503 McKinnon Building, Toronto, Ont. I hereby subscribe shares at \$1.00 par value each, of the stock of the Canada Moving Pictures, Limited. I enclose cheque for in payment for same. Name Address R. W. NORRINGTON & CO., Brokers, Room 503, McKinnon Building. No. 19 Melinda Street, Toronto, Fiscal Agents. Phone Main 4314.

Queen Victoria's Early Journals

King George Has Given Permission for Their Publication—Diary Most Complete.

LONDON, July 28.—(Special)—The King has given permission for the publication of Queen Victoria's Early Journals, and Mr. Murray announces them in two volumes, with an introduction by Viscount Esher. The "Letters of Queen Victoria," published in 1907, threw full light on the political life of the Queen during the first 35 years of her reign, with occasional glimpses into the private life of the court; but the period of the Queen's career, which is least known to the public, is that between her childhood and marriage. Almost from the time she could write, the Princess kept a diary in which were recorded regularly and minutely the events of each day. Such diaries are usually begun more or less under compulsion and supervision, and the formality of the earlier portion would seem to afford evidence that this was the case with the Princess. But the chief value and attraction of this remarkable record, which begins on Aug. 1, 1832, is the insight it gives into the growth of the Queen's mind and character. "Here," said Dwyer as he snuffed the air. "Do you remember that smell?" "Rotting pearl shells," said his companion. "She is in the old trail!" "Pearl shells, yes," answered Dwyer, "but in spite of the pearl shells it smells of Levuka." "Then," continued the newspaper man, "Dwyer began to chant a Fijiian war song, and a policeman, not knowing the memories of a smell of Levuka revived, and never having heard a Fijiian war song, cautioned us that most things went on the Barbary coast, but that he'd take us in if we didn't shut up." "I have a story," said Dwyer then, "It struck me right between the eyes when I smelled that old Levuka smell and I'm going home now and write it." "And on his way home to his Hyde-street apartments Dwyer outlined the story that is in 'The White Waterfall.' He sat down at his desk at two o'clock that morning and never got up until he had written 20,000 words. As every-one knows he used Levuka for the opening, and the South Seas for the background."

BIRTH OF A STORY.

Ever since "The White Waterfall" by James Francis Dwyer was published, various people have been telling various stories of how the book came to be written. Some have declared that the story, which is told in the first person by Verriani, the mate of the good schooner "The Waif," is a part of Mr. Dwyer's own personal experience, while others have said that Mr. Dwyer had given the story of another wanderer in the South Seas, whom he met in Australia shortly before coming to this country. The newest story is told by a San Francisco newspaper man with whom Dwyer, in the years gone by had sailed the seas in trading ships for the pure joy of adventure. While Dwyer was in San Francisco a year or so ago he and his old time crony made

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EXCHANGE.

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RECEIVERS

Chamber's

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Victim of Con-

July 29.—(Can-

ed last week in