Dearth of Public Speculation Reflected in Stock Markets

TOWN OF DAUPHIN, MAN.

5% DEBENTURES

Due Serially 1913 to 1932 Price rate to yield 5 l-4 per cent FINANCIAL STATEMENT Assessment - \$1,5\$4.313 Not Debenture Dobt - 31,900 WRITE FOR FULL PARTICULARS

WOOD, GUNDY & CO London, Eng. Toronto. Can.

Berlin Sells C.P.R.

trade will be settled soon, and Chinese was relatively active.

bonds and oil shares were steadily supGains by Specialties.

prices eased off a fraction, but Wall buying strengthened values in the late trading, and the market closed steady. Canadian Pacific was depressed by selling from Berlin.

DEPT. OF JUSTICE

NEW YORK, Feb. 20.—Attorney-General Wickersham says that department of justice is watching closely efforts of John D. Rockefeller, and old Standard Oil interests to get control of Waters-Pierce Oil Co. of St. Louis. In St. Louis yesterday he said: "The department will investigate this matter and determine whether there have been any violations of the decree of the supreme court."

Will Reorganize Amal. Asbestos Co.

for \$85,000 new five per cent. bonds on the basis of 85 for the bonds, which carry 100 per cent, bonus common stock. This is to provide new working capital. Capitalization of the new corporation, as compared with the old, will be as fol-

GETTING BUSINESS ON WALL STREET

Some one on Wall-street has origialways have a pocket dull of cigars which mark a departure from the old wrapped in tissue paper bearing the name of the brokerage house. The paper wrapping is held on by being tightly twisted and coiled at each end. When a customer enters an office the ary lessons to a class of attentive childhim in conversation and offers him a cigar. To unravel the "wrinkles" at the end of the cigar takes several minutes, and the office manager, having a string on his customer, makes good use of his time. The man who into an office out of curiosity often leaves with a cigar that he did

Big Japanese Loan. NEW YORK, Feb. 20 .- Kuhn, Loeb & \$10,000,000 of 5 per cent. City of Tokio day, whereby the Manhattan Trust Co. \$45,000,000 sanctioned by the Imperial ers' Trust Co.
Japanese Government for the purpose acquiring and extending electric tramways and electric lighting under-takings in the City of Tokio. The retakings in the City of Tokio. The remainder of the issue is to be placed in London and Paris institutions.

On the bourse to-day.

BERLIN, Feb. 20.—Trading was quiet on the bourse to-day.

Quietest Day of the Year In New York Stock Exchange

Interest Languishes on Wall Street, and Market Maintains About an Equilibrium-Restricted Price Changes.

the stock market may be epitomized in the statement that the total out- Financial Centre turn was the smallest of any full day thus far this year and closely approached the low records of the pass ew years. Trading languished thruout the session and some of the semi-activt issues were not quoted at all. Even the professionals, who have had the field quite to themselves for the In London Market past few months, were seemingly dis-inclined to take on new commitments, LONDON, Feb. 20.—There was a good demand for money to-day and discount rates were firm. The stock market was generally cheerful. Home rails and state of take on new commitments, either for the rise or decline, and long before the close the attendance of members had dwindled perceptibly. The most that can be said of the market is that it maintained some semblance of equilibrium. In fact, such trend as the list manifested was the discrete. Building, at the corner of King and in the direction of firmness. Pressure upon United States Steel was some-what relaxed and trading in that stock by brokerage offices, has undergone Yonge, which was formerly occupied

an entire change under the new reported, but Kaffirs and foreign shares were weakened by Paris selling.

American securities were quiet and featureless during the forenoon, with longer exercise the slightest interest. The street was indifferent to political where. conditions elsewhere. Events abroad were without market bearing on our exchanges, except for the reported failure of the British miners and their duarters in the Star Building on King-street, just west of Yonge, who will remove within the next few days to No. 33 Melinda-street, in the Manches-ter Building. Extensive alterations have been going on there during the last week, and the new offices of the firm promise to be among the best ap-pointed in Toronto brokerage direles of JUSTICE

WATCHES JOHN D.

WATCHES JOHN D.

ORK, Feb. 20.—Attorney-Generisham says that department is watching closely efforts of Rockefeller, and old Standard

ORKEFED. 20.—Attorney-Generisham says that department is watching closely efforts of Rockefeller, and old Standard

Tale. 2 3-4 to 3 per cent., further attacks. pointed in Toronto brokerage circles.

Melinda-street has come to be classed as the Wall-street of Toronto, and of considerable money on call. The rate, 2 3-4 to 3 per cent., further attests the ease of money at this centre, and the willingness of our bankers to lend of their vast hoards at every fastreet, below King, this will be still Mapi do.

Announcement that an offering of \$6,000,000 of preferred stock of an important mercantile concern had been taken without public offerings, and indications that a \$10,000,000 Japanese loan would be floated here with equal ease, made up the sum total of the day's new inancing.

The committee appointed by the Canadian and English bondholders in the Amalgamated Asbestos Corporation, have evolved a plan of reorganization, which while drastic, will probably be finally adopted.

According to the plan, a new company is to be formed and an exchange of securities—made on this basis: The holder of a \$1000 bond, \$500 in preferred stock, and \$250 in common. Bondholders are also invited to subscribe shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred stock.

According to the plan, a new company is to be formed and an exchange of securities—made on this basis: The holder of a \$1000 bond gets in exchange a \$250 bond, \$500 in preferred stock, and \$250 in common. Bondholders are also invited to subscribe shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred shareholders are also invited to subscribe and old preferred sold out. Advices from the other trical issues were cases in point. The market has every appearance of being sold out. Advices from the other state that negotiations regarding the English coal labor controversy have been called off again, because of mability to reach terms,

WASHINGTON, Feb. 20.—Resolution calling upon attorney-general to purchases made no inform the house whether department give good results.

were at the same level as yesterday's closing. Speculative sentiment is netther bullish nor bearish and public interest nil. Under the existing narrow condition of the market, with a considerable short interest already outstands. "JIM" HILL SAYS HE

WALL STREET, Feb. 20.—James J. Hill, who recently returned to New York from Washington, is said to have nated a new idea. The managers of enjoyed his experience as a witness before the Stanley committee. Probably he did. So did other men of something like Mr. Hill's calibre who appeared betrade practice. Each cigar is carefully fore that investigating body. They soon and say what they wanted to say in their own way, assuming the easy con-

Borrowing in London.

A London cable says: The City of Retion of destruction of papers needed in government's suit against Steel Corpogina is about to issue f100,000 41/2 per cent. debentures at 1011/2. Another new issue is by South Winnipeg. Limited, of £300,000 5 per cent. deoften leaves with a cigar that he did bentures at 90 to finance Tuxedo Park not pay for, but after leaving the brok- and residential and industrial proper-

Trust Companies Merge. EW YORK, Feb. 20.—Kuhn, Loeb & NEW YORK, Feb. 20.—Negotiations to-day announced the purchase of have been concluded, it was learned tobonds, which are part of an issue of will shortly be merged into the Bank-

European Bourses, PARIS. Feb. 20 .- Prices were steady

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market: King street, report the following a the New York cotton market: Prev. Open. High. Low. Close. Close. 10.18 10.27 10.12 10.13 10.17 10.41 10.45 10.29 10.30 10.35 10.36 10.37 10.43 10.50 10.35 10.35 10.36 10.37 10.43 10.50 10.35 10.35 10.39 10.41 10.51 10.57 10.45 10.45 10.44 Mexican Electric ... 86 Mexican L. & P. Ogilvie B. Ogilvie B. Prov. of Ontario... 93 Quebec L., H. & P. 80 Rio Janeiro ... 40 Janei

GUARANTEED MORTGAGES Netting 5% Per Annum

January Dividends Should be Invested in Cur

THE TRUSTS AND GUARANTEE COMPANY LIMITED

45 King Street West - Toronto

THE STANDARD BANK

Every Department is fully Equipped to ensure Prompt and Efficient Service.

Savings Bank at all Branches

IMPERIAL BANK OF CANADA

Moves Westward

good many changes in the Toronto fin-

ancial disrtict, a comparatively large

lic suffering. It is early yet to worry about a coal strike here. With a holi-

day Thursday, we will get nothing more than a trading market to-mor-

purchases made now on soft spots will

standing, with a sold out situation among the brokers, the beers have little relish for further extending their

position, while there is little on the

other hand outside of bear baiting to

tempt manipulation for an advance. Closing was dull but firm, with quota-

tions generally fractionally advanced.

citions, but would advise purchases

Wall-street Pointers

Attorney-General Wickersham, speaking at Milwaukee, makes vigorous defence of the administration's anti-trust

ecord, and pleads for re-election of Pre-

Federal grand jury begins investiga-

American conductors and engineers

Stanley steel enquiry nearing an end; work on report to begin next week.

Total gold shipments to South America to-day \$1,900,000.

Cotton Markets

Liverpool Cotton.

LIVERPOOL, Feb. 20.—Cotton—Futures closed quiet and steady; Feb., 5.74d; Feb.—March, 5.73½d; March-April, 5.74d; April—May, 5.74½d; May-June, 5.75½d; June—July, 5.75½d; July-Aug., 5.75½d; June—5.70½d; Sept.-Oct., 5.63½d; Oct.-Nov., 5.65½d; Nov.-Dec., 5.65½d; Dec.—Jan., 5.65½d; Jan.-Feb., 5.65½d; Feb.-March, 5.66½d;

5.65½d; Jan.-Feb., 5.65½d; Feb.-March. 5.65½d. Spot cotton in fair demand: prices il points higher. American middling, fair. 6.61d; Spod-mjddling, 6.23d; middling, 5.97d; low middling, 5.67d; good ordi-nary, 5.29d; ordinary, 5.03d.

Raffroad Earnings.

do. from July 1 1,6659,104
Toledo Ry. & Lt., year 1911 9,705
Texas & Pac. 2nd week Feb. 24,128
Colo. & Southern. do. 8,083

BRITISH CONSOLS.

onsols, for account...... 787% 78 15-16 79

Tractions in London.

Bailey, Wool & Croft report tractions in London as follows:

Balt. & Ohio, January

Mexican railroads may strike.

We look for a continuance of dull con-

on all favorable opportunities.

Conlagas
Crown Reserve 2.97
La Rose 4.00
Nipissing Mines 7.75 7.25 7
Trachewey 75 701/2

Ontario Loan 185

do. 20 p.c. paid 183

Real Estate 180

Tor Gen. Trusts 180

Toronto Mortgage 135

Toronto Savings 195

Union Trust 180 178

-Bonds.-

-Morning Sales. -Mackay.
50 @ 8276
203 @ 83
*50 @ 6934
*50 @ 6976

*4 @ 851/4 *10 @ 881/8

Saw.-Mas. 5 @ 39 *32 @ 921/2

Elec. D. z\$3000 @ 941/2

Mackay. 5 @ 82½ 15 @ 82% *16 @ 70 *25 @ 70%

P. Rico.

clonial Invest.

Black Lake

Maple L. 2 @ 63 5 @ 9834 *2 @ 98

Pac. Burt. 50 @ 40

C. Dairy 5 @ 100%

Dul.-Sup. 10 @ 791/4

Tor. Mort 3 @ 135

S. Wheat 5 @ 78%

N. Scotia

Dom. Sav. 9 @ 75

Can Steel. *17 @ 88% *10 @ 88%

P. Rico. 5 @ 751/2

Mexican Electric

1831/2 182

serve Fund 6,000,000.00

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED. Available is any part of the World. Special Attention Given to Collections. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 185tf

THE STOCK MARKETS

-	ancial disrtict, a comparatively large		the state of the s
,	Lumber of brokerage concerns seeking		
f	new quarters, either as a result of ex-	I UNIVICIO GIOGNO	Commerce. *20 @ 105 Rogers.
	pansion or of a necessity of removal	The same of the second	10 @ 215¼ 1 @ 190
8	from their former location to make	Feb. 19. Feb. 20.	
e	way for new tenants. Thus the whole	Ask. Bid. Ask. Bid.	Rio. 25 @ 11814 2\$2000 @ 101
,	first floor of the Manufacturers' Life		
5	Building, at the corner of King and	Black Lake com 1 1	*-Preferred. z-Bonds. x-Ex-bonus.
2		do preterred 10 10 6	
	Yonge, which was formerly occupied		MUNTREAL STOCKS
	by brokerage offices, has undergone	de common 72 72	
	an entire change under the new re-	Bell Telephone 148 148	Op. High. Low. Cl. Sales.
•	gime. The Dominion Bond Co. have	Burt F. N. com 110 106 108	Bell Tel 147 2 Can. Car 61 5
t	recently acquired the building, and	do. preferred 114 116 Can Cement com 30½ 30½	Can. Cem 29 29 281/2 281/2 175
,	will occupy the first floor themselves.	do. preferred 88% 90 89%	do. pref 89 891/4 89 891/4 200
	Manually the first hoor themselves.	Can. Gen. Elec 111% 111% 114	Crown R3.02 550
)	Meanwhile the brokers have gone else-	Can. Mach. pref 87 86 20%	Detroit El 58½ 4 D. Can. com 62 62% 62 62% 255
	where.	do. preferred 87½ 87½	D. Iron pr 104 104 10214 10214 90
ĕ	The latest move in this regard is that	C. P. R. 2311/2 2301/2 2301/2 2201/2	D. Steel Cor., 591/ 591/ 59 59 91/
ij	of Messrs. Chas. Head & Co., with	Canadian Salt 1041/2 1041/2	Dom. Text
	quarters in the Star Building on King-	do preferred 52 52 52	Mackey pr
8	street, just west of Yonge, who will	do. preferred 102 101 100 Consumers' Gas 195 1931/2 195 1931/2	M.L.H. & P 191
	remove within the next few days to	Crow's-Nest 80 80	Mont St Rv 227
ä	10. 88 Melinda-street, in the Manches-	Detroit United 581/2 581/2	N. S. Steel & Coal 94% 50
	ter Building. Extensive alterations	do. preferred 104 104	Uttawa L. P. 161 151 1801/ 1801/
	have been going on there during the	Dominjon I. & S 59 69	remnans as
	last week, and the new offices of the firm promise to be among the best ap-	do, preferred 104 15 1031/2	Bio Jan 119% 119% 119% 119% 119% 85
	pointed in Toronto brokerage circles.	Dom. Steel Corp 58% 60 Dom. Telegraph 105 107 105	Minigan 1971/
	Melinda-street has come to be class-	Dom. Telegraph 105 107 106 Inter. Coal & Coke	4 WIR CITY 106 1063/ 106 1063/
	ed as the Wall-street of Toronto and	Duluth-Superior 791/2 70 791/4 79	Banks-
	the incoming of the old-established	Elec. Dev. pref 71 71	Commerce 215 216 215 216 38 East. Town 215 153
ğ	firm of Head & Co. will add further to	Illinois preferred 90 89 90 89% Lake of Woods 135 130 135 130	Quebec 139
	the centreing of financial concerns in	Lake Sup. Corp 28 27 27% 26%	10yal 92214
	that district. With the new Toronto	Mackay common 83 82% 82%	TOTORIO 2081/2 2081/2 208 2081/
	Stock Exchange quartered on Bay-	do. preferred 691/2 601/4 697/8	Union 1781/2 49
	street, below King, this will be still further in evidence.	Maple Leaf com 65 634 644 634 do. preferred 99 98 99 97%	Can. Cem 100
	- article in evidence.	Laurentide com	Dom, Coal 98% of get of Took
	ON WALL-STREET,	Mexican L. & P 84 83 84	Dom. Can 102 2.000
		do. preferred	Wuebec Rv 782 77 702/ mm
i	Frickson Perkins & Co. (J. G. Beaty)	Mexican Tram 121 121 Montreal Power 1914 1914	TUALITY. C: 043/.
1	Wired: Stocks maintained a firm under-	M.S.P. & S.S.M 124 12216 124 12216 1	Wifin, Elec 105 1,000
1	tone, with numerous issues a hit high-	Niagara Nav 156 155	NEW YORK STOOKS
1	er whenever anybody bid for them	N. S. Steel com 95½ 94 96½ 94 Ogilvie pref 128 126 128 125	NEW YORK STOCKS
1	Southern Pacific, St. Paul and the elec-	Pacific Burt com 40 40	Frickers Posts
1	trical issues were cases in point. The	do preferred 90 9014	Erickson Perkins & Co., 14 West King

	Winn, Elec	106			•••	1,000
	NEW	YO	RK S	TO	CKS	
	Erickson Per	rkins	& C	0., 14	West	King
i	street, report	the	follor	wine	Chett	attone
	on the New Y	ork s	Stock	Exch	ange	
		- Rat	Iron A.	PRODUCTION OF THE PARTY OF THE		
	Atchison do. pref,	Op.	High.	Low	. C1.	Sales.
ì	do. pref	104	10178	104	1041/8	200
	B. R. T	78	781/8	78	78	600
	C. P. R Ches. & O Chic. Mil. &	229%	23014	229%	230	1,100
	Chic. Mil. &	11%	1278	71%	721/8	1,100
	Chic., Mil. & St. Paul Chic. & N.W	105	105%	105	1051/	1.900
	Chic. & N.W.	1411/				200
	Del & Hud	17114	***	***		100
i	Den & R.G. pr	42			*1.5	100
	Den & R.G. pr Erie do. 1st pr Gt. Nor. pr	311/4	3114	311/4	3114	900
	Gt. Nor. pr	511/2	1901/	:::	:::.	100
i	Inter Met	1734	13014	180	1301/4	1,600
A	Inter Met do. pref	56%	56%	5614	56%	600
	& S.S.M. M., K. & T	26%	1954	182	1321/4	300
3						800
	Mex., 2nd pr	321/6	:::-	:::		
	N. Y. C. N. Y., N. H. &	110%	110%	110%	110%	300
11	Hartford	1381/4	138%	13814	138%	200
	Hartford N. & W. North. Pac Penna. Reading	1101/4	111	1101/4	110%	3,700
	Penna.	117	1174	117	117	400
	Reading	15614	156%	1564	15614	15 800
ě		231/4				100
į	St. L. & S.F., 2nd pref	2974		14	ATIME TO	
	South. Pac	10774	10884	10774	10884	1,300
	South. Ry	27%	27%	27%	273/4	100
ŝ	South. Pac South. Ry do pref Third Ave	78%	73%	731/8	731/4	700
1						
١	& West., pr. Union Pac	32%	327/4	3254	327/	300
1	Union Pac	1641/2	164%	164%	16434	8,400
1	do. pref United Ry. In.		•••			100
I	Company	36				100

-Industrials.-Amal. Cop. 65½ 65½ 65½ 65½ 65½ 65½ Am. Ag. Ch... 59% 59% 58% 58% 58% Am. Beet S... 54½ ... Amer. Can. 11% 12½ 11½ 12½ 60. pref. 92 92½ 92 92½ Am. Hide & L. Am. Hide & L
preferred
Am. Lin. pr
Am. Loco
do. pref.
Am. Swelt
Am. Sugar
Am. T. & T. 33% 33 Corn Prod.
Dis. Secur.
Gen. Elec.
Inter. Harv.
Int. Paper
Mackay Co.
Natl. Lead
N.Y. Air Br.
North Am.
Pac. T. & T.
Pacific Mail

Pacific Mail 22%
Peo. Gas 166
Phila. Co. 1094
Press. S. Car. 31
U. S. Rubber. 45½ 45% 45½ 45½
U. S. Steel... 60 60% 59% 60%
Utah Cop... 56% 57% 57% 56%
Vir. Car Ch... 54%
W. U. Tel... 34½ 85½ 84 85
West. Mfg... 72% 73% 72% 73%
Sales to noon, 77,100; total, 129,100. MONEY MARKETS Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 37-16 per cent. New York call money, highest 2½ per cent., lowest 2½ per cent., ruling rate 2% per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

— Between Banks.—

For Sale STORES AND DWELLINGS, DESIR-ABLE INVESTMENT. EASY TERMS FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 12 Richmond Street East TELEPHONE MAIN 2351.

TOBONTO STOCK MARKET ATTRACTS NO INTEREST

Speculation on Narrow Plane and Price Changes Are Insignificant -Bank Stocks Show Firmness.

World Office,
Tuesday Evening, Feb. 20.
With Wall Street in an almost comatose condition, and domestic speculation at a decidedly low ebb, the Toronto Stock Exchange moved along in its usual channel to-day, without a single point of interest. Price changes were few and far between, and where visible, were so restricted in volume as to attract almost no attention whatever.
For upwards of a month now the pub-For upwards of a month now the public speculative movement in the Canadian stock exchanges has been on the wane. Even in Montreal, where rampant trading is more often in evidence than here, the market is moving along in a rut, and were it not for a few scat-tered instances of activity evolved from

day to day, transactions would pass almost unnoticed. There was some scattered trading in the general favorites in the local market to-day, and a generally firm undertone was in evidence. Neither buyers nor sellers took any particular pains to en-gender activity, however, and the busi-

Interest Taken in Mackay The recent advance in Mackay, which was up to a new level for the movement yesterday, was not maintained, the price dropping back to a slight extent and closing below the previous figures.
The street is still talking increased dividends, however, and the story in these columns this morning has attracted a good deal of interest. Meanwhile, the course of prices will prove decidedly.

interesting. Rio and Sao Paulo, beyond showing a comparatively firm undertone, afforded no feature. Rio sold half a point below yesterday during the morning, and closed at a shade loss for the day, while Sao Paulo, which was not dealt in what. ever, closed about on a par with last night. Rio bonds sold at 101, an ad-vance of half a point, and closed bid at

Scattered trading in some of the industrials such as Steel Company, the Russells, the Burts and some others, was not productive of any feature and in no case were price changes of a sufficient volume to call for comment. There was a fair investment demand for some of the banks and issues of this nature generally showed a firm tone. Dominion scored an advance at 229%, and closed bid at that quotation with no stock offering. Elsewhere the marke showed no points of interest.

Trading Light in Eastern Exchange finding in the Hebert case. He said -Undertone Shows Heavier Disposition in General.

MONTREAL, Feb. 20.-There was little his room speculating as to when the in the way of news to stimulate stocks long-expected judgment would be givhere to-day, and the trading continued light in volume, with prices almost motionless thruout the day. Net changes in the active issues were within a range of a point, with the tone among the market leaders inclined to be heavy.

Dominion Steel sagged off again to 59, a net loss of %, and Richelieu, with allowance for the fact that it was selling exdividend two per cent, showed a similar decline. The annual meeting of the Shawingan Company, held at noon, brought out a financial statement which exceeded general expectations, but was unproductive of news of special interest to the shareholders of that company or the Montreal Power Company. The stocks of both were quiet and easier.

Small gains were shown in some other directions. Mackay preferred, which was here to-day, and the trading continued en, when the door suddenly opened

Small gains were shown in some other directions. Mackay preferred, which was down to 69 at the end of last week, sold at 70 to-day. The statement of the Cement Company, with the confortable margin shown on the preferred stock, infused a better tone in that issue, the price moving up ½, to 39½. Interest, too, is reviving in Dominion Canners. The bank stocks were less active than yesterday, with prices generally steady. There was a good demand for Bank of Toronto shares, with the price ranging from 208 shares, with the price ranging from to 2081/2. Total business, 2654 shares,

Teller Perished in Hills. FERNIE, B.C., Feb. 20 .- P Thomp son, teller in the Bank of Hamilton

Sunday, taking with him a camera and

Canadian Bank of Commerce PAID-UP CAPITAL, \$11,000,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which

This Bank has unexcelled facilities for handling every description of Banking Business throughout the world.

TORONTO STOCK EXCHANGE HERON & CO

SPECIALISTS Unlisted Issues WILL BUY

16 King St. West, Toronto

JOHN STARK & CO.
STOCK BROKERS, BOND DEALERS
AND INVESTMENT AGENTS
26 Toronto Street - Toronto

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN

Correspondents of FINLEY BARRELL & CO. embers All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

WORTH ENQUIRY

I have a small block of the common stock of a Camadian company which presents possibilities of very large profits. The shares are par value \$1, and it is estimated that the company will show earnings of over 30 percent, on this valuation as soon cent. on this valuation as soon as the enterprise is in full running order. For quick sale I will sell 500 shares at 15 cents a share. This is an opportunity such as seldom occurs. The first dividend will likely return more than the capital investment. Quick action will be necessary to secure this snap.

BOX 67, TORONTO WORLD.

MEETINGS

Limited

Notice is hereby given that the Annual General Meeting of the Sharsholders of the Eastern and Western Land Corporation, Limited, will be held at the Union Trust Company, Limited, Temple Bullding, Toronto, on Tuesday, the 20th day of February, 1912, at 4.30 p.m., to elect Directors, to receive the annual statement of the Company's affairs, and for such other general business as may come before the meeting.

R. E. REILLEY,

Toronto, Feb. 8, 1912.

Toronto, Feb. 8, 1912.

HEBERT DECISION THURSDAY

Judge Charbonneau Once Again Dis-appoints Confident Expectations, MONTREAL, Feb. 20 .- Judge Charbonneau delivered an official declara-

tion this morning in regard to the date on which he would hand out his this morning it would be Thursday. He took rather an amusing method of breaking the news to the reporters. A group of them was standing outside

able to aunounce that he would dellver his finding on Thursday.

As Investment Bankers It Is our business

ment.
To carefully investigate the status of companies whose bonds and stocks are available for purchase from time to To place our facilities at the dis

A E. AMES & CO. Investment Bankers Members Toronto Stock Exchange. Union Bank Building, Toronto

FAVOR

Cedarval

tives-

NORTH T ally is favor of the bound west as indi tion introduce Baker on Sat North Toron tuture, and control on paralleling Y mue and Bath confe in for the land is up into biul on as a stroment should Discussing G. E. ils said and will ladminent pro an admit that the same that

on the matt in regard to considering the right if benefit the trict sought The damas of the wate fall of ice or closer exami at first app-have about :

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Henry Thorr
Inez Dougla

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that caused drop liquid tarrhozone breathing r rare medic healing and banish cou trouble in a The mos Catarrhozon the germs

and destroy in the head kept increas I kept pur until at last After trying your remed cured a bot was not lor struck the mending Car

caterra, etc "Blai Catarrho: ishing reco is right; no samic vapo chial and c size, lasts you, price ers, or The Buffalo, N.