hand, the improvements of all kinds were also relatively important.

Does is not seem to you that at the beginning of our administration an act of courage and energy was necessary on the part of the taxpayers to place the city in a position to profit by the wave of progress which prevailed throughout the Dominion and which promised so much for the future of Quebec? Are not these expenses justified by the commercial and industrial impetus which they brought about and the national undertakings which they favored and brought in their wake?

NAP. DROUIN.

## The City's Finances.

Quebec, Dec. 11, 1913.

To the Editor of the Quebec Chronicle.

Dear Sir:—Just now when the question of municipal reformation is being agitated among the public, I think it is of the utmost importance to place before the public an exact statement of the City's financial position. Therefore, I send you a copy of the City Treasurer's report, showing a statement of the increasing debt, since four years, as well as a statement giving the increased municipal revenues.

I wish to remark, dear sir, that a large part of the increased revenue is the immediate result of the change in our system of taxation, a change which gave us occasion to collect revenues from vacant lots, which the law did not allow us then to reach and also from the prominent companies, which, like va-