FINANCIAL STATEMENT

OF THE

HON. ADAM CROOKS.

LEGISLATIVE ASSEMBLY, TORONTO, Friday 3rd December, 1875.

Mr. Sfeaker,-In accordance with the usual custom in moving the House into Committee of Supply, I will proceed to lay before honourable members a statement of the position of the financial affairs of the Province. They will understand that it has only happened on two occasions that this explanation has been given after the Public Accounts for the complete financial year have been in the hands of honourable members. On all other occasions since the Sessions of this House began, explanations have been given by the Treasurer, under similar circumstances to the present, with a statement only for part of the current year. Mr. Treasurer Wood made one of his statements in January, 1871, but the Public Accounts for the preceding year had not then been printed; Mr. Mackenzie was, however, able in February, 1872, to make his statement with the Public Accounts for 1871 completed and distributed; and on the first occasion when I addressed the House in this capacity, on the 24th of February, 1873 (the same day as Mr. Mackenzie had made his statement in 1872), the House was in possession of the accounts of all transactions of the previous year. When Mr. Wood made his statement in January, 1871, he only submitted as its basis the accounts for the ten months of the previous year, and upon reference to the proceedings of the other Sessions honourable members will find that they were only in possession of a nine months' statement of the transactions of the other years when Mr. Wood made his financial statements. Honourable members will, however, be able to readily understand from