"\$30,000 per annum; (257)) while, after deducting the necessary expen-" see of management IT DOES NOT POSSESS ONE-FOURTH OF THAT SUM." WE presume Mr. Cockburn is aware that one-fourth of \$30,000 in \$7,500. Now the expenses of management for the year ending June 30, 1867, are stated by the Bursar (258) to have been \$994.70; and deducting this from the gross income which the Bursar states for the same year at \$18,731.70 we obtain the net revenue of U. C. College for the year above mentioned; \$17,737.00—whereas the Principal of that institution makes a solemn declaration that it was not \$7,500! Is it credible that Mr. Cockburn was ignorant of the fact that the mere grant from the Endowment is fixed by Order in Council (269) at \$12,500; is it credible that he was unaware of the circumstance that his seven chief assistants received, in their salaries alone, more than twice \$7,500; is it credible,—nay, is it Possible, that he did not know that his own salary amounted to nearly, if not quite, onehaif of \$7,500? We shall dismiss this topic with the expression of a hope that the Senate of the University will not imperil that Seat of Learning by associating it, in the public mind, with U. C. College, and with Mr. Cockburn's letter.

U. C. COLLEGE PENSIONS.

Our sketch of U.C. College administration would be incomplete without some notice of its Pension System. Changes in Masterships, which in County Grammar Schools are effected without difficulty, become in U.C. College just ground for serious apprehension. Such changes are invariably made the occasion for large gratuities or even magnificent pensions. Thus in 1835 it was thought that a speedy removal of the Vice-President would be highly seasonable. He had, even in a document addressed to the Legislature, expressed himself nauseated with the general chaos prevailing in U.C. College. His removal was accomplished by means of a pension of \$1777 60 (260) per annum. In 1856 it was found advisable to make a change, in the Head-Mastership. The then Principal was forced to resign, as one witness afterwards in Parliamentary Committee testified, (261) on account of incompetency, and on the testimony of another witness on account of "grossly improper conduct." (262) Notwithstauding all this, however, the Principal was pensioned off at \$1000 per annum. (263) At the same time the Mathematical Master was dismissed, but not without a gratuity which was after-

²⁵⁷ The Globe [Jan. 4, 1868,] reports the statement thus: "Mr. Hunter replied that it had an income of \$20,000 to \$30,000 per annum." This assertion was perfectly justified by the Bursar's Accounts for 1861, the latest submitted to Parliament when the above statement was made. They [Sess. Papers, 1863,] represent the net payments for that year as being \$25,135.48. Mr. Hunter could hardly have anticipated that within the next seven unreported years the income had, through extravagance, been reduced 25 per cent.

²⁵⁸ Mr. Christie's Return, p. 14.

²⁵⁹ Ibid, p. 8. The Orders in Council are dated 21st Dec., 1965, and 23rd April, '66.

²⁰⁰ Journal Assembly, 1835. App. Vol. I. "Accounts of Treasurer of U. C. College for year ending Dec. 31st."

²⁶¹ Proceedings of University Select Committee, 1860.

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²⁶³ Journals Assembly, 1857. Session Paper No. 28; U. C. College Income Fund Account.