SPEECH.

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The House having resolved itself into a Committee of the Whole upon the state of the Union, and the following resolution, reported from the Committee on Foreign Affairs, being under consideration, to wit:

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"Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States forthwith cause notice to be given to the Government of Great Britain, that the convention between the United States and Great Britain, concerning the territory of Oregon, of the 6th of August, 1827, signed at London, shall be annulled and abrogated, twelve months after the expiration of the said term of notice, conformably to the second article of the said convention of the 6th of August, 1827."

Mr. Ingersoll proposes to amend by erasing all after the word "shall," and insert the following:

"Shall be annulled and abrogated at the expiration of the term of twelve months from and after said notice shall be given, conformably to the 2d article of the said convention of the 6th of August, 1827."

Mr. HILLIAND proposes to amend by erasing the words "forthwith cause notice to be given," and insert "be empowered, whenever in his judgment the public welfare may require it, to give notice."

Mr. COCKE, being entitled to the floor, addressed the committee, and commenced by observing that it was but, yesterday when our country presented a scene of peace and prosperity which filled every American bosom with joy. We saw under our republican form of government a people prosperous and contented; the husbandman was at home in his field, enjoying the quiet happiness of rural life; the mechanic was busy in his workshop, the merchant at his books, and all was peace throughout the land. Industry received its adequate reward, and trade and enterprise, after being for years paralyzed, had regained its vigor and strength. Such had been the case when Mr. C., not ten weeks since, had left his home and set out for this place, as the representative of a gallant people. But the glorious spectacle which then filled the breast with a patriotic delight had undergone a sudden change, and all the scene was now transformed. If we looked abroad in any direction, we