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## Free Trade and Protection.

By HENRY FAWCETT, M.P.

Price, \$1.75.

No Merchant should be without a copy of this  
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## Steel Co'y of Canada.

WORKS

### LONDONDERRY,

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THE SUBSCRIBERS offer for Sale the PRO-  
DUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,

"SIEMENS."

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"SIEMENS BEST,"

Assorted Sizes,

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LENGTHS

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REQUIRED.

The above Iron is of VERY SUPERIOR  
QUALITY, being entirely made from Hematite Ore.

## Gillespie, Moffatt & Co.,

12 St. Sacramento Street, Montreal,

AGENTS,

## Steel Co'y of Canada.

in lumbering operations there will be left free  
for investment elsewhere. American capital  
has gone to form, to a considerable extent, a new  
lumbering company, with a subscribed capital  
of \$200,000, to carry on operations in Petitco-  
ding, Nova Scotia.

—We have received a circular from a mer-  
chant in Embro, Ontario, in which he announces  
his intention, on and after the first of October,  
of doing a cash business only. "After many  
years experience as a merchant," he says,  
"I am forced to the conclusion that the Credit  
System is in every respect unsatisfactory, not  
only to customers, but to myself; and therefore  
I am determined to give it up, and adopt the  
principle of Cash payments and Cash sales." If  
he sticks to his resolution, we certainly do  
not expect ever to see his name in the insolvent  
list.

—The Barrow-in-Furness correspondent of  
the London, (Eng.) *Standard* informs that  
journal that the Barrow Ship-building Company  
have completed the fitting up of the 4,000-ton  
steamer *Brazilian*, to trade with cattle from  
Galveston to Barrow. The arrangements for  
the conveyance of cattle are of an improved  
type, and such as to enable the greatest num-  
ber to be carried with safety and care. The  
*Brazilian* is the first of a line of steamers to  
trade between Barrow and North America in  
cattle, and so soon as the new docks at Barrow  
are ready for the admission of shipping she will  
commence trading on this station, but in the  
meantime she will convey cattle to Liverpool.

—The rust or blight which has done so much  
damage to the California grain fields this  
season is a mysterious disorder. In many cases  
attacking the grain just as it went into bloom

Loading Wholesale Trade of Quebec

## J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,

## BOOT AND SHOE

MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock  
at reasonable prices.

Orders by Mail will be carefully selected  
and promptly shipped.

## DERY, ST. LAURENT & CO.,

Auctioneers & Commission Merchants,

Sole Manufacturers of

Elastic Paint, Lubricating Oil, Paints,  
Oils, Brushes, &c., &c.,

No. 41 ST. PETER STREET,  
QUEBEC.

THE

## CANADA MATCH CO.,

W. E. M. ROBITAILLE,

GENERAL AGENT,

91 ST. PETER STREET, QUEBEC.

Chief Engineer of the road, has let the con-  
tract for the grading to Pontiac, Michigan.  
The track is to be laid with steel rail weigh-  
ing sixty pounds to the yard, and it is to be  
completed by the 15th of November.

—C. R. Thompson, dealer in boots and shoes,  
Halifax, has been endeavoring to compromise  
with his creditors for 50 cents on the dollar.

—Healy, Whitman & Co., grocers and flour  
merchants, Halifax, have called a meeting of  
their creditors. The direct liabilities are stated  
to be \$40,000.

—The failure of T. H. Cox, wholesale grocer  
of this city, is the mercantile sensation of the  
week. His total liabilities are said to be about  
\$70,000, of which only some \$20,000 are direct.  
An offer of 50c. on the dollar, made by Mr. Cox,  
has not been accepted by the creditors.

—A meeting of the creditors of Wier Bros. &  
Co., hardware merchants, of Halifax, N.S., was  
held last week, when a statement was presented  
showing the liabilities to be \$72,612; assets, in-  
cluding stock and book debts, \$61,712. The  
firm offer 60 cents on the dollar, in three, six,  
nine, twelve and fifteen months. A committee  
was appointed to look into the affairs, and the  
meeting was adjourned for a week.

—Counterfeit bills are multiplying at an  
alarming rate. The latest is a counterfeit \$5 of  
the Canadian Bank of Commerce. The paper  
is not so good, and the engraving less perfect  
than the counterfeit than in the genuine note, and  
in the former there is no ring on the finger of  
Her Majesty's portrait. The counterfeits de-  
tected so far all pertain to the "C" series.

—Now that Maine is getting so exhausted of  
lumber, much of the capital hitherto employed

and arresting at once its development as com-  
pletely as if with a tongue of flame, it has left  
the fields with the superficial appearance of  
vigor and health. The stalks were fully formed  
and the heads apparently so, and the fields now  
look as finely as in seasons of the richest har-  
vests. There are no grains in the heads, how-  
ever, and the wheat will be left to rot where it  
falls. It is noteworthy that while wheat has  
thus been destroyed, barley growing near by  
has not been touched.

—According to a Port Hope contemporary,  
Mr. Hugel's resignation of the presidency of the  
Midland Railway was prompted by a desire on  
his part to have a little rest, after the arduous  
toils of years past. However that may be, he  
retires at a very critical period in the Midland's  
history. Mr. Percy, the new general manager,  
has issued a circular letter announcing the policy  
he means to pursue, under what he terms "most  
critical circumstances." Referring to the arrears  
of pay due to the employees of the railway, Mr.  
Percy says: "They will of necessity be called  
upon to bear yet longer the disadvantages they  
have for years been subject to, inasmuch as the  
whole receipts would not suffice to dispose of  
the accumulated arrears in less than six weeks,  
and it is obvious that such a disposition of the  
earnings would be impossible."

—The ninety-first section of the Insolvent  
Act, defining what arrears of salary or wages  
due to employees shall be privileged, is at pre-  
sent under judicial consideration, Judge  
Mackay having a case *en delibere* which turns  
upon the interpretation of that section. The  
claimant in the case was employed as book-  
keeper from the 11th of May to the 15th of July,