

PACIFIC COAST

The continued shortage of shipping caused a further reduction in the Pacific Coast wheat business during 1941-42. Only 2,980,175 bushels were unloaded at Pacific Coast terminals and 3,855,474 bushels were shipped. The latter figure compares with 4,056,218 bushels in 1940-41. The board's sales of wheat at the Pacific coast during the year amounted to 4,066,123-30 bushels.

CHURCHILL

There was no movement into or out of Churchill during 1941-42, the elevator remaining full of wheat.

OPERATING AND FINANCIAL SUMMARY

During the year under review the board had an open, or unsold, position for three crop seasons, and since August 1, 1942, another season has been added, making four crop years in operation at one time. The following tables show the position of the 1941, 1940 and 1939 crop years as at the date of the balance sheet, and in addition there is a table showing the operations of the special account authorized under order in council P.C. 1803 of March 9, 1942. Elsewhere in the report is a statement of the operations of the Flax Division—1941 crop account, being the operations authorized under order in council P.C. 1800 of March 9, 1942, previously commented upon. As the board did not handle Ontario wheat in the 1941 crop year, there is no operating statement shown in respect of the Eastern Division.

The CHAIRMAN: I think, Mr. McIvor, we will stop there at the present time. That pretty well completes the general statement that you would give, in any event. From there the committee might be agreeable to hearing Mr. Findlay. May I ask if the members have in mind any particular information or sets of figures which they would like to follow up and which Mr. Findlay could prepare and give to the committee. If they could suggest their questions now, or if they have not got them ready now but could make them ready later in the day and would let me have them, I would see that Mr. Findlay got them, so that he could get any information of that character.

Mr. DOUGLAS: Would Mr. Findlay have anything with him—I am not sure of the term—in connection with the proceeds from seed wheat and coarse grains that have been exported under these export permits? I understand there was a fund set up.

Mr. WRIGHT: The equalization fund, you mean.

Mr. DOUGLAS: Yes. The equalization fund, I understand it was called. Probably Mr. Findlay could give us some information on that while he is here.

The CHAIRMAN: I do not suppose there is anything completed with respect to that from which you could give a statement as to the figures.

Mr. FINDLAY: No.

The CHAIRMAN: I think the policy pursued is probably what you have in mind, Mr. Douglas.

Mr. DOUGLAS: Yes.

The CHAIRMAN: That will be given by Mr. McIvor.

Mr. McIVOR: I will deal with that.

Mr. ROSS: Mr. McIvor will be able to give us all the details in connection with that policy this year.

Mr. McIVOR: Yes.