

Section 7 of chapter 62 of the statutes of 1909 reads as follows:—

“7. The Association may receive, acquire, accept and hold real and personal property by gift, purchase, legacy, lease or otherwise, for the purpose of the Association, and may sell, lease, invest or otherwise dispose thereof in such manner as it may deem advisable for such purposes: Provided however that the annual value of the real estate held by the Association shall not exceed the sum of fifty thousand dollars.”

The proposed new section would remove the limitation imposed upon The Canadian Medical Association by its Act of incorporation with regard to the value of land to be held by the Association to carry out its objects. This is in line with the powers granted in such matters at the present time to similar corporations.