Private Members' Business

NAYS

Members

Ablonczy Alcock Allmand Althouse Anderson Arseneault Assad Assadourian Augustine

Axworthy (Saskatoon-Clark's Crossing)

Axworthy (Winnipeg South Centre/Sud-Centre) Bakopanos Bélair Bélanger Bellemare

Benoit Bethel Bevilacqua Bhaduria Blaikie Blondin-Andrew Bonin Boudria Breitkreuz (Yorkton-Melville) Bridgman

Brown (Calgary Southeast/Sud-Est) Brown (Oakville-Milton)

Brushett Caccia Campbell Calder Catteral Chamberlain Chan Chatters Clancy Cohen Collins Comuzzi Cowling Crawford Cummins de Jong DeVillers Dhaliwal Discepola Dromisky Duncan Dupuy Easter Eggleton English Epp Finestone Finlay

Flis Fontana Forseth Fry Gaffney Gagliano Gagnon (Bonaventure-Îles-de-la-Madeleine) Godfrey Graham

Gray (Windsor West/Ouest) Grey (Beaver River) Grose Grubel Guarnieri Hanger Hanrahan Harper (Churchill) Hart Harvard Haves

Hermanson Hill (Macleod) Hill (Prince George-Peace River) Hopkins Hubbard Ianno Iftody Irwin Jackson Johnston Jordan Keyes Kirkby Knutson Lastewka LeBlanc (Cape/Cap-Breton Highlands-Canso) Lee

Lincoln Loney MacDonald Maclaren Maloney Malhi Marchi Manley

Massé McClelland (Edmonton Southwest/Sud-Ouest) McCormick McGuire McLellan (Edmonton Northwest/Nord-Ouest) McKinnon

McWhinney McTeague Mifflin Meredith

Milliken Mills (Broadview-Greenwood) Mills (Red Deer) Minna

Mitchell Murphy Миттау Nault O'Brien Nunziata O'Reilly Pagtakhan Parrish Patry Payne Penson Peters Peric Peterson Phinney Pickard (Essex-Kent) Pillitter

Proud Reed Richardson Regan Ridcout Ringma Ringuette-Maltais Robillard

Scott (Fredericton-York-Sunbury) Rock

Scott (Skeena) Shepherd Sheridan Silye Simmons Skoke Solomon Solberg Speller Speaker St. Denis Steckle

Stewart (Brant) Stewart (Northumberland)

Strahl Stinson Szabo Taylor Telegdi Terrana Torsney Thalheimer

Valeri Vanclief Verran Volpe Walker Wappel Whelan Wells White (North Vancouver) Williams Young

Wood

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PAIRED MEMBERS

Bachand Barnes Bodnar Bouchard Canuel Dalphond-Guiral de Savoye Debien Gallaway Fewchuk Hickey Knutson

Langlois MacLellan (Cape/Cap-Breton-The Sydneys)

Martin (LaSalle-Émard) Ménard Pomerleau Phinney

(Motion negatived.)

The Acting Speaker (Mrs. Maheu): It being 6.47 p.m., the House will now proceed to the consideration of Private Members' Business as listed on today's Order Paper.

PRIVATE MEMBERS' BUSINESS

[English]

INCOME TAX ACT

Mr. Gurbax Singh Malhi (Bramalea-Gore-Malton, Lib.) moved:

That, in the opinion of this House, the government should amend the Income Tax Act to eliminate the payment of personal income tax on interest from personal savings accounts when the amount of interest is \$1,000 or less.

He said: Madam Speaker, I am very pleased to have the opportunity to introduce this motion today. I believe taking this action could benefit a great number of people, particularly our senior citizens.

Amending the Income Tax Act to eliminate the payment of personal income tax on interest from personal savings accounts when the amount of interest is \$1,000 or less is not a completely new idea.

In 1974 an exemption on the first \$1,000 of interest income was introduced as a way of counteracting the impact of inflation on the taxation of interest.