

TRUST COMPANIES—*Con.*

*Turriff, J. G.* (Assiniboia)—2904.

I know that in the West for some years past a number of trust companies have been incorporated by the different provinces, some of them with exceedingly small capital and without the necessary safeguards, 2904.

*White, Hon. W. T.* (Minister of Finance)—2903.

After careful consideration a number of minor changes was made in this Bill by the Committee. It will be sufficient for the present to mention that amendments have been made as to the following matters: Qualifications of directors, the quorum of directors' meetings, the forfeiture of shares for non-payment of calls, the liability of shareholders to creditors, the liability of directors, loans to directors, and the investment of the company's own funds, 2903. The Dominion of Canada has jurisdiction, and each province has jurisdiction, so that the Dominion could not, as a matter of right, interfere with the legislation of any province, 2904. A shareholder, holding shares in an incorporated company in Canada, may be entered upon the books of the company as a shareholder, and have a stock certificate issued to him, which is in reality a receipt or an acknowledgement that he is a shareholder in the company, 2906. The legislation is general, and the use of share-warrants is well recognized in England and has been brought about by the demands that I have mentioned, namely, from the continental investors, 2907. The only purpose of this legislation is to meet the requirements of the European market, where they are not familiar with scrip certificates and where they are asking for share-warrants in order more readily to make the transfer of shares, 2909-10.

## TRUST COMPANIES.

Motion for concurrence to Senate amendments to Bill No. 70.—*Mr. White*, 4891.

*Pugsley, Hon. Wm.* (St. John City)—4893.

Refers to section 66, 4893.

*Speaker, His Honour the*, 4893.

It is out of order to discuss sections of the Bill that are not before the House for consideration, 4893.

*White, Hon. W. T.* (Minister of Finance)—4891.

Senate amendments explained, 4891-4.

## UNEMPLOYMENT IN CANADA.

Reference to.—*Mr. Devlin*, 5031.

*Devlin, E. B.* (Wright)—5031.

Directs attention of government to circular of Trades and Labour Council of Montreal which he quotes, 5031-2.

*Speaker, His Honour the*—5032.

It is hardly permissible for the hon. member to occupy the time of the House with reading what he calls a circular letter, 5032.

## UNION LIFE INSURANCE COMPANY.

Correction.—*Mr. Perley*, 926.

*Perley, Hon. G. H.* (Argenteuil)—926.

Answer given to question on February 12 not strictly accurate. I wish to take this opportunity of correcting it, 926.

## UNITED STATES POTATO EMBARGO.

Inquiry.—*Mr. Michaud*, 741.

*Burrell, Hon. M.* (Minister of Agriculture)—741.

Have been in correspondence and as soon as there is anything definite shall let him know, 741.

*Michaud, Pius* (Victoria, N.B.)—741.

Asks for information with regard to embargo placed upon the importation of potatoes to United States, 741.

## UNIVERSITY OF EMMANUEL COLLEGE.

House in Committee on Bill No. 29.—*Mr. McKay*, 2398.

*McKay, James* (Prince Albert)—2398.

Bill explained, 2398.

## VACANCIES.

Announcement.—*Mr. Speaker*, 1

*Speaker, His Honour the*—1.

Informs the House of vacancies, 1.

## VACANCY.

*Speaker, His Honour the*—1264.

Have received from Hon. F. D. Monk his resignation. I accordingly issued my warrant to clerk of the Crown in chancery to make out a new writ, 1264.

## VANCOUVER HARBOUR COMMISSIONERS.

Motion to introduce Bill No. 128.—*Mr. Hazen*, 2175.

*Hazen, Hon. J. D.* (Minister of Marine and Fisheries)—2175.

This is to amend a Bill enacted at the last session and is for the purpose of making the Act workable and is done at the suggestion of the Harbour Commissioners, 2175.

## VANCOUVER HARBOUR COMMISSIONERS.

House in committee on Bill No. 128.—*Mr. Hazen*, 2388.

*Hazen, Hon. J. D.* (Minister of Marine and Fisheries)—2388.

Summary of Act passed at last session. The Harbour Commissioners have asked us to amend that. They have found that there are cases where, in the public interest, they think it desirable that they should not be so limited, 2388. It is thought better that the power of granting these lots should remain with Crown