**TABLE 4-1**

Canada Goods and Services Trade by Region, 2011
($ millions and annual % change)

| | Exports of Goods and Services | | | Imports of Goods and Services | | | G&S Balance |
|---|---|---|---|---|---|---|---|
| | 2011 | 2011 share | % growth over 2010 | 2011 | 2011 share | % growth over 2010 | 2011 |
| World | 532,393 | 100.0% | 11.8 | 555,594 | 100.0% | 9.4 | -23,201 |
| U.S. | 370,255 | 69.5% | 10.5 | 337,772 | 60.8% | 7.6 | 32,483 |
| EU | 55,334 | 10.4% | 12.6 | 61,095 | 11.0% | 10.6 | -5,761 |
| Japan | 12,612 | 2.4% | 15.3 | 10,816 | 1.9% | -5.9 | 1,796 |
| ROW | 94,192 | 17.7% | 16.4 | 145,911 | 26.3% | 14.7 | -51,719 |
| | Exports of Goods | | | Imports of Goods | | | Goods Balance |
| | 2011 | 2011 share | % growth over 2010 | 2011 | 2011 share | % growth over 2010 | 2011 |
| World | 457,548 | 100.0% | 13.0 | 456,129 | 100.0% | 10.2 | 1,419 |
| U.S. | 330,672 | 72.3% | 11.5 | 281,106 | 61.6% | 8.1 | 49,566 |
| EU | 42,398 | 9.3% | 16.3 | 45,778 | 10.0% | 13.5 | -3,380 |
| Japan | 11,356 | 2.5% | 16.9 | 9,298 | 2.0% | -7.6 | 2,058 |
| ROW | 73,122 | 16.0% | 18.0 | 119,947 | 26.3% | 15.9 | -46,825 |
| | Exports of Services | | | Imports of Services | | | Services Balance |
| | 2011 | 2011 share | % growth over 2010 | 2011 | 2011 share | % growth over 2010 | 2011 |
| World | 74,845 | 100.0% | 5.0 | 99,465 | 100.0% | 5.8 | -24,620 |
| U.S. | 39,584 | 52.9% | 2.9 | 56,666 | 57.0% | 5.1 | -17,082 |
| EU | 12,937 | 17.3% | 2.2 | 15,318 | 15.4% | 2.9 | -2,381 |
| Japan | 1,255 | 1.7% | 2.9 | 1,518 | 1.5% | 6.0 | -263 |
| ROW | 21,069 | 28.2% | 11.4 | 25,963 | 26.1% | 9.2 | -4,894 |

ROW = Rest of World

Source: Statistics Canada, CANSIM Table 376-0001

The natural disasters in Japan that devastated the Japanese economy in 2011 were behind the decline in imports from that country. The dominating share of the United States in Canada's overall trade declined somewhat, from 66.0 percent in 2010 to 65.1 percent in 2011, continuing a downward trend that dates back to 2000, when the U.S. share stood at 76 percent.

While there were gains to all destinations in exports of goods and services, exports to the United States grew the least at 10.5 percent, but contributed the most to the increase with $35.1 billion in gains. This was due to the sheer volume of exports to Canada's No. 1 trading partner, which now stand at $370.3 billion, or 69.5 percent of Canada's total exports of goods and services. This was