

in the field, particularly the multilateral institutions. This can be done without sacrificing the quality of the assistance that will be provided.

57. The Secretariat can play a significant role in promoting good governance in the Commonwealth, much beyond the financing it provides due to the cohesive nature of and the trust that countries have in the institution, if its program delivery is effective and efficient. Success of the programs will depend ultimately on the political will of the countries to bring about change. Pressure from civil society organisations can assist in this process. Studies are being done to assess the impact of implementing governance issues on development, although quantification of results is difficult. A causal link between investment performance and some aspects of governance has been shown in a few studies. However preliminary these results may be they suggest that improved governance is an objective worth pursuing.