

Sector:	Financial Services
Sub-Sector:	Banking and Securities
Industry Classification:	SIC 6211 Security Brokers, Dealers and Flotation Companies
Type of Reservation:	Most-Favored-Nation Treatment (Article 1406)
Level of Government:	Federal
Measures:	<i>Securities Exchange Act of 1934</i> , 15 U.S.C. § 78o(c) 17 C.F.R. § 240.15c3-3
Description:	A broker-dealer that maintains its principal place of business in Canada may maintain its required reserves at a bank in Canada subject to supervision by an authority of Canada. A broker-dealer that maintains its principal place of business in any other foreign country must maintain reserves in the United States.
Phase-Out:	None