

London Guarantee and Accident Coy. Limited

WRITE FIRE INSURANCE

and

FIDELITY GUARANTEE
ACCIDENT and SICKNESS
PUBLIC LIABILITY
AUTOMOBILE
TEAMS
ELEVATOR
COURT and CONTRACT BONDS

BRANCH OFFICES IN ALL PROVINCES

Head Office for Canada: TORONTO
General Manager for Canada: GEO. WEIR

BRITISH COLUMBIA LOSSES SETTLED IN VANCOUVER

B. C. Rep.—J. H. WATSON, Ins. Agencies, Vancouver

402 PENDER STREET WEST, VANCOUVER, B.C.

Phoenix Assurance Company Limited FIRE AND LIFE

General Agents:

CEPERLEY, ROUNSEFELL & CO., LTD.

Winch Building, Vancouver, B.C.

Losses Adjusted and Paid in Vancouver

MONTREAL HALIFAX TORONTO WINNIPEG VANCOUVER

DALE & CO. LIMITED

Marine and Fire Underwriters

107-110 Pacific Building, 744 Hastings St. W.
VANCOUVER, B.C.

Telephone Seymour 3252

Vancouver Insurance and Vessel Agency

LIMITED

FIRE AND MARINE INSURANCE

Representing: AETNA INSURANCE COMPANY, HARTFORD
CONTINENTAL INSURANCE COMPANY, NEW YORK

Vancouver Block Telephone Seymour 7540 Vancouver, B.C.

R. KERR HOULGATE

Estate Agent Insurance of all kinds Loans

Agent for the

RHODE ISLAND INSURANCE COMPANY, LIMITED and the
GENERAL FIRE ASSURANCE COMPANY of Paris, France

Phone Seymour 4574

502-3 Yorkshire Bldg., Vancouver, B.C.

Lancashire may, with the approval of the board of the Marine, consider sufficient, accepting the offer on or before September 15, 1917. It is also conditional upon that company obtaining the consent of its shareholders to the creation and issue of the shares required to give effect to the purchase, and upon certain alterations being made in the deed of settlement of the Marine. A meeting of the shareholders of the Marine will be convened in due course for the purpose of making these alterations.

The conditions of the agreement include a provision that two representatives of the London & Lancashire shall join the board of the Marine and that two directors of the Marine shall join the board of the London & Lancashire.

The consent of the Treasury Committee to the issue of the debenture stock and shares of the London & Lancashire has been duly obtained, and steps will immediately be taken by that company to obtain the necessary authority from its shareholders.

The capital of the Marine is \$5,000,000, of which \$3,000,000 is paid up. For the year 1915 the total results were: Premiums, \$3,668,430; losses and expenses, \$2,074,545.

In Canada the 1916 results were: Premiums, \$89,985, losses, \$22,712. With the purchase of the Marine the London & Lancashire Fire have secured a valuable world-wide connection that has shown uniformly profitable results.

The amalgamation will involve practically no changes in the operations of both companies in British Columbia. Mr. William Thompson, Winch Building, Vancouver, manager for British Columbia and Alberta of the London & Lancashire Fire Insurance Company, advises us that from his territory at least the business of the two companies will go on as before except the changes necessary and incidental to the union of their businesses.

CREDIT FONCIER EXECUTIVE ON TRIP OF INSPECTION

Mr. Martial Chevalier, of Montreal, director-general of the Credit Foncier Franco-Canadian, and managing director of the General Administration Society, was in Vancouver last week on his annual trip of inspection in Western Canada. Mr. Chevalier was accompanied by Dr. E. P. Lachapelle, vice-president of the Credit Foncier and a leading physician and publicist of Montreal. Mr. Chevalier expressed himself as very sanguine of the situation in British Columbia. Western Canada is undoubtedly on the up-grade and conditions have considerably improved over what they were a year ago. Mr. Chevalier stated that while the Soldiers' Relief Act and the Moratorium in British Columbia exercise a retarding influence in the recovery of normal conditions, their actual operations had not proved as serious as had been contemplated when these acts became law. Prairie conditions he noted to be excellent in agricultural and commercial lines and he was well pleased with the revival of industry in British Columbia and the successful establishment of the new shipbuilding industry. Mr. Chevalier was aided in his inspection by the British Columbia manager, Mr. A. C. Stirrett.

WINDING-UP PROCEEDINGS

At an extraordinary general meeting of the Kelowna Garage & Machine Works, Limited, special resolutions were passed calling for the voluntary winding up of the company and the appointment of M. J. Crehan, accountant, 615 Pender Street West, Vancouver, as liquidator.

By order of the Supreme Court the Austin Hotel Company, Limited, was ordered wound up. W. H. Lembke was appointed provisional liquidator.

By order of Mr. Justice Murphy the Montreal Trust Company was appointed official liquidator of the North West Canadian Investment Company, Limited.

By order of the Supreme Court the Vancouver Life Insurance Company was ordered wound up. Francis F. Busted, Vancouver, was appointed provisional official liquidator.