

than last week, to-days quotations are 103½ June and 104½ July for No. 2 Spring. A cargo lot of No. 2 sold here this week at \$1.15. *Outs*.—Stock in store 7,691 bush. as compared with 6,282 bush. last week and 24,400 bush. last year. Market somewhat weaker, say 39 and 38c for Nos. 1 and 2 respectively. *Barley*, stock in store 69,557 bush. against 110,163 bush. last week and 2,901 bush. on like date last year. As we stated in last issue, some forced sales were then made at prices which have lowered the market materially on first and second grades. The grain referred to has found its way to the States, out of season, and considerably reduces the stock on hand here, shipments of barley malt are being made also to the States. The barley market is meantime nominal. *Peas* stocks in store 29,928 bush. against 28,940 bush. last week and 10,695 bush. in 1880. This grain is selling freely in ear lots, and cargo lots at quotations, the same cause which led to sales of wheat, viz., the lowness of ocean freights, having occasioned the movement. *Rye*, the supply is limited and demand slack, we quote 93 to 95c; Corn unchanged.

FLOUR AND MEAL.—*Flour*.—The quantity in store (all in Northern R. R. Elevator) is 6,813 bbls. against 6,948 bbls. the previous week and 7,830 bbls. same date 1880. The market is dull and prices easier on all grades. English advices of this morning report the decline checked and market steady; 100 barrel lots have sold here of extras at within our range. *Oatmeal* quiet, at unchanged prices. *Bran* is steady at former prices.

FREIGHTS.—There is very little doing; one cargo per barge of barley to Chicago is reported at 4 cents, with 2c quoted to lake ports and \$1.25 for lumber to Oswego. A Buffalo despatch of the 16th says: The efforts of shippers to compel vessels to carry coal by the gross ton have resulted in a refusal on the part of owners to accept cargoes, and few charters have been made. Most vessels will go out light to Cleveland and other ports for cargoes. The only charter to-day was the schooner *Maize*, for coal to Toledo at 25c per ton. At Toledo on same date freights were quiet at 2½c on corn and 2½c on wheat to Buffalo; 5c corn and 5½c wheat to Kingston; 6½c corn and 6½c wheat to Ogdensburg; 7½c corn and 8c wheat by steam to Montreal. Detroit freights on Tuesday nominally 6c on wheat to Kingston, but none offering.

GROCERIES.—Business is not active, but prices are well maintained. *Sugars* are firm, and selling steadily. *Fruit*, though less brisk, is held at strong prices. *Teas* maintain value, and some lines are held higher. *Liquors* are steady, with no special activity. But little doing in fish, cod is held at \$5; canned salmon \$2.00 to 2.20; do sardines, 12 to 13c for small, 20 to 22c for large.

A London despatch of the 13th, to the New York press, reviews the London grocery trade during the week thus: The Mincing lane markets during the past week have been disturbed by the failures, principally affecting sugar, coffee, tea, oils and cotton. No further difficulties are anticipated, and the market closed at a recovery from the momentary depression. The sugar transactions have been very small. The offerings met only reduced bids. West Indies' sugar is lower. For coffee there was a dragging market. Tea maintains the tendency to recover from the late depression. Medium China Congous, black and red leaf, are about ½d. dearer, and fine Indian and Japanese, 2d. Rice was firm, and some enquiry for cargoes. Spices were heavy, except Black Pepper, which was more active.

Reinach's tea circular of 5th reports the market decidedly better, stocks in importers' hands apply; commonest Congous, ½d. per lb. dearer. Stocks are large, compared with 1880:—

London Stocks.

	1880.	1881.
Black, lbs	77,180,316	85,127,431
Green, lbs	3,238,349	4,224,550
HIDES AND SKINS. —Prices for green hides are unchanged, and cured are selling steadily as quoted. In other articles we have no features to notice.		

LEATHER.—May has been a quiet month in this line so far, though sales for other months this year have been up to same months of 1880. Probably buyers have hesitated to operate on a weak market. There have been no heavy transactions in cole here, but large purchases have been made of late in New York, in anticipation of a rise. The result of which is an advance in the price of sole there, while here it has reacted in stiffening up views of tanners, some of whom will make no contracts ahead at to-day's prices for prime sole. There being no superabundance, they are quite confident that they will get, within the next month or six weeks, 1 to 2c advance. Dry B. A's are very stiff in N. Y. *Slaughter* sole, of good makes, bright and not too heavy, is inclined to be scarcer, with a tendency to stiffen in price. *Upper* is meantime quiet, indeed it is neglected in a remarkable way for this time of year, but the holders of it are not anxious. There are no quantities of prime light on the market, either in the city or in the tanneries, but heavy is rather more plentiful. Really good *Harness* is in good demand, and brings our quotations without difficulty. *Splits* are quiet and ordinary inclined to accumulate, 29 to 32c. is about the range for prime large; ordinary makes are neglected. No great request for *Buff* or *Pebble*, and we lower quotations to 14 to 17½c. for pebble, and 14½ to 18c. for buff. *Hemlock Calf* is in good demand, with lower stocks than for years past, good makes, of which there are now several, find ready sale; prime light 30 to 36 lbs. are scarce. French is rather quiet at present season. *Russets* still in active demand with no surplus, prices firm. *Materials* are the turn easier and supplies full.

LUMBER.—Business is brisk and dealers beam-ing. There is an active demand, both in Canada and the States, for all the good lumber that can be had, especially the better grades, and prices are likely to keep firm. We quote best clear and pickings \$28 to \$30; dressing and cutting up stuff \$15 to \$18; bill stuff \$10 and upwards, according to length. There is a fair supply on hand in the city; the demand would be more active but for the strikes among mechanics, which interferes with building.

Says the Chicago *Lumberman* of the 14th inst.: "From all quarters we get reports of a good demand for lumber, and at all points except Chicago, prices are very firm. They are not exactly weak here; yet, as the recent action of the dealers shows, they are not quite so high or so firm as they have been. This is not surprising. It has been one of the effects of the opening of navigation, and the arrival of new lumber from the mills, as far back as anyone can remember. The general feeling among the lumbermen is one of satisfaction with the business doing, and with the profits that result from it. Speaking in a general way, the lumber trade is now full of health and prosperity."

OILS.—The market for *Cod* oil and Straits is the turn easier, there is a good supply and no very active demand. We quote *Cod*, 50 to 55c., and straits 5c. less. *Lard* oil continues high, owing to the scarcity and dearness of good lard. According to Messrs. G. D. Morse & Co.'s circular, over half the lard oil offered now-a-days is adulterated with either cotton seed or olein, which are cheaper. *Petroleum* is steady at 22 to 22½c for small lots.

PROVISIONS. We have not much change to note in the market for hog products. Chicago market broke badly on Monday last but recovered

next day. There is only the ordinary jobbing trade to report, which is not so brisk as it might be. *Butter* is weak and dull at unchanged prices. *Cheese*—New is easier, offering at the factories at 11c, and jobbing here at 12½ to 13c. *Dried Apples* very dull, best bids obtainable on consignment lots 3c. *Eggs* remain about as last reported.

WOOL.—The market is very quiet, and prices on the weak side. As we have stated, *fleece* is low, the little which offered has been bought this week by dealers at 22c. *Pulled* is steady meantime, at about as quoted. The Boston market was unsettled last week by the failure of R. B. Metcalf, who was carrying 350,000 lbs. of unwashed wools, mostly Kentucky combing, which description is selling at 10c under the price of February. The outlook is regarded as uncertain, and not satisfactory, supplies, according to a New York authority, being in excess of the consumptive needs of the country. The Colonial sales in London began on Tuesday last, with a numerous attendance and spirited competition among buyers. Prices opened about the same as at the close of the last series. The present offering is unusually large, embracing a total of 371,000 bales.

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STANDARD
Life Assurance Co.

At the 55th Annual General Meeting of the Standard Life Assurance Company, held at Edinburgh, on Tuesday, the 26th of April, 1881, the following results for the year ended the 15th November, 1880, were reported:—

2,773 new proposals for life assurance were received during the year for	\$ 9,350,000 00
2,252 proposals were accepted, assuring	6,992,000 00
The total existing assurance in force at 15th November, 1880, amounted to	94,300,000 00
Of which \$6,893,000 was re-assured with other offices	
The claims by death which arose during the year amounted to	2,460,000 00
The annual revenue amounted at 15th November, 1880, to	3,940,000 00
The invested funds at same date amounted to	27,700,000 00

An adjourned meeting will be held in about two months' time to receive the report on the investigation and division of profits as at 15th November, 1880.