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Streets.
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Mercantile Summary.

A LAWYER representing Frank Mendels, in the clothing and men's furnishing business at Mattawa, Ont., writes Frank's creditors that after considering the situation, it has been deemed advisable to suggest that they accept 30 cents on the dollar of their claims. The liabilities are \$5,970, while assets are estimated as follows: stock \$2,000, book debts \$1,500, and equity in premises \$1,400, but there is an uncertainty about the last item, owing to some irregularity in the deeds.

THE tender of George Stimson & Co., of Toronto, for the purchase of \$100,000 worth of drainage debentures, interest at '41 per cent., for thirty years, has been accepted by the Manitoba Government. These produced something over \$113,000. The same firm has also purchased from the town of Whitby \$22,-850 four per cent. forty year debentures. The bonds form part of Whitby's consolidated debt, and we understand that the town received a pretty good figure for them.

THE announcement of the suspension of Cyrille Duquet, the leading jeweller of the city of Quebec, is rather a surprise. Mr. D. has been long in business, with a hitherto good record. He tied up a good deal of capital five years ago in a fine new store, when St. John street was widened, and has also suffered somewhat through his good nature in giving accommodation paper. Business liabilities are about \$18,000; there is also some mortgage indebtedness. He is understood to show a very fair surplus and an extension is probable.

THE old established wholesale drug business of Langley & Co., Victoria, B.C., will in the future be carried on by the Messrs. J. N., T. M., and Wm. Henderson, under the firm name of Langley & Henderson Bros. Mr. William Henderson was for eight years a member of the firm of T. A. Muir & Co., druggists, New Westminster, and severed his connection with that firm to associate himself with his brothers. Mr. J. N. Henderson will remove to Vancouver to take charge of the firm's branch there, while Messrs. T. M. & W. will look after the firm's business in Victoria.

THE council of the Society of Arts offer the Fothergill prize of £25 and a silver medal for a paper on "The Best Means of Effectually Preventing the Leakage of Current to Earth in Electrical Installations from Generating Heat and Setting Buildings on Fire." The paper should consist of about eight thousand words. papers submitted for the prize must be sent to the secretary, London, Eng., on or before 1st of October, 1896. Each paper must be typewritten, and bear a motto, the name of the writer being enclosed in a sealed envelope with a similar motto. The Journal of the Society states that the judges will be appointed by the council of that body.

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