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## Mercantile Summary.

THE village of Knowlton has sold \$16,000 of 4½ per cent. 32-year waterworks bonds at par.

THE New Brunswick Red Granite Company's quarry, near St. George, N.B., is shut down for an indefinite period.

A PARAGRAPH in the *Peterboro Review*, headed "The curling stone industry," speaks of the opening for the season of an establishment for the making and regrinding of curling stones in that city.

THE Commercial Cable Company is putting in a copper wire on their telegraph line from Boston to Canso. This is the fourth wire on this route, and indicates a growth of cable business.

AN offer is made by J. C. Wilson, paper manufacturer of Montreal, to contribute \$5,000 towards an institution for the technical education of working men in Montreal, providing the city and Government contribute the sum required to erect and equip the school.

IT is stated by the *Granby Leader* that M. H. Loranger, late of the "Bon Ton" dry goods store, Sherbrooke, has leased the Frost block in Granby for a term of years. A plate-glass front will be put in the building and other improvements made forthwith.

JAMES MILLS succeeded J. B. Taylor as a general storekeeper, at Woodham, in July, 1887. His father advanced the money to secure the stock, and has since assisted him a little. But even with this he did not prosper, and the result is an assignment.—A sewing machine agent named John Laird is in trouble at Seaford, and has assigned.

A MEETING was held at Summerside, on the 12th inst., to consider the matter of winter communication. A resolution was passed to the effect that the Minister of Marine be requested to try the "Stanley" ferry boat between Summerside and Cape Tormentine, and after the board ice formed, between Cape Traverse and Cape Tormentine.

"ABOUT eighteen miles from Fort William," writes our Mr. Oliver, "there is some very good land, which is now being settled upon. This land is in what is called the Slate Valley district, and some 600 acres have already been taken up. I was shown some oats taken off this land, which was of good quality, and the 21 acres yielded 2,100 bushels. The root crop there, too, was very fine."

THE contract has been let for erecting the new building for the Eastern Townships Bank at St. Hyacinthe. Work will be commenced at once.

THE St. John's *News* has it that Mr. Hall, manager of the Cookshire branch of the Merchants' Bank of Halifax, has gone to Halifax, and Mr. W. H. Gossip, of the Lake Megantic branch, has taken his place.

IT is reported from Broadview, Man., that J. O'Neil & Co., general storekeepers, are in financial difficulty. This firm is composed of the wife of J. O'Neil, who failed in the furniture business. His stock was then sold at 40 per cent., and book accounts at 10 per cent.

IN the year 1888 W. J. Gillies, who was formerly in the employ of Alex. Beatty & Co. at St. Marys, opened a dry goods store in that place with a cash capital of \$2,000. Being well known he soon worked up quite a nice trade. The business being extended beyond the limits of his capital, he has always been more or less pressed for funds. At last we hear of his assignment after a couple of writs had been issued against him. His assets and liabilities are about \$20,000 each.—In the same town B. Sumner started a confectionery, etc., store rather more than a year ago, and already his assignment is reported.—The landlord of James Smellie, grocer at Brussels, is in possession of his premises, and Smellie himself is reported away in Cleveland, Ohio. At Welland, James H. Hodges, grocer, etc., also finding the landlord in possession, takes his departure beyond our boundary. Unsecured creditors will not be paid.

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