

THE  
**RATHBUN COMPANY**  
DESERONTO,  
PRIVATE BANKERS.

MANUFACTURERS OF

**Freight Cars, Lumber, Shingles**

Every Description of House Building Goods,  
(Stair Work a Specialty).

CEDAR OIL, for removing scales and sediment from  
steam boilers. CHARCOAL, IRON LIQUOR,  
ACETATE OF LIME, RAILWAY TIES,  
POSTS, FANCY FENCINGS, and  
TELEGRAPH POLES.

THE NAPANEE HYDRAULIC CEMENT CO.

Is manufacturing an article of Hydraulic Cement  
that can be depended upon for construction of cul-  
verts, cisterns, bridges, dams, cellars, pavements, &c.

THE RATHBUN CO'Y, - - Deseronto, Ont.

THE  
**EQUITABLE**  
Life Assurance Society.

In Surplus, (namely the excess of accumulated  
funds over liabilities); in Premium Income, in  
the amount of Assurance in Force, in annual  
New Business, the Society exceeds every other  
life assurance company, and may be justly regarded  
as the largest and strongest organization of its kind  
in the world.

ASSETS, Jan. 1st, 1887..\$75,510,472.76

LIABILITIES, (4 per cent.  
basis) ..... 59,154,597.00

SURPLUS, (4 per ct. basis)\$16,355,875.76

Surplus, 4½ per cent. basis, \$20,495,175.76.

The Surplus, on every basis of valuation, is larger  
than that of any other life assurance company in  
the world.

Outstanding Assurance ...\$411,779,098.00

New Assurance, 1886.... 111,540,203.00

Total Income, 1886..... 19,873,733.19

Premium Income, 1886.. 16,272,154.62

**IMPROVEMENT DURING THE YEAR**

Increase of Prem. Income..\$2,810,475.40

Increase of Surplus. (Four  
per cent. basis) ..... 2,493,636.63

Increase of Assets..... 8,957,085.26

H. B. HYDE, J. W. ALEXANDER,  
President. Vice-Prest.

W. ALEXANDER, - - Secretary.

**MATTHEW GUY,**

Manufacturer of

**FINE CARRIAGES.**

103 & 105  
Queen Street East, : TORONTO.

THE "MONETARY TIMES,"

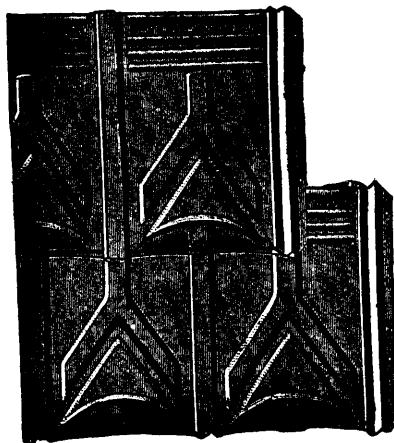
Trade Review & Insurance Chronicle.

This journal will complete its twentieth yearly  
volume at the close of June, 1887.

Bound copies, conveniently indexed, will be ready  
in July. Price \$3.50. Orders should reach us by  
the 1st of that month.

66 CHURCH ST., TORONTO.

**Walters' Patent Metallic Shingles**



They make the most durable metal roof  
known. They make the cheapest metal roof  
known. They are attractive in appearance.  
They lessen your insurance. They are one-  
third the weight of wood. They are one-  
ninth the weight of slate. They can be put  
on by ordinary workmen. A good roof is as  
important as a good foundation.

Send for circulars and references. Sole  
manufacturers in Canada,

McDONALD, KEMP & CO.,

Cor. River and Gerrard Sts., Toronto, Ont.

DOUGLAS BROS., 95 Adelaide St. West, City Agents.

**PROTECTION**

FROM FIRE BY

**AUTOMATIC SPRINKLERS.**

MILLS and WAREHOUSES equipped with  
this system of Fire Extinguishing apparatus by

**Robt. Mitchell & Co.,**

MONTREAL BRASS WORKS.

MONTREAL.

Write for Estimates.

**JOSEPH PHILLIPS,**

—MANUFACTURER—

**Canadian Air**

**Gas Machine,**

For Lighting Mills, Factories, Private  
Residences, Churches, &c.. &c.

SEND FOR CIRCULAR & PRICE LIST.

154 Wellington St. W. Toronto.

WM. H. BELL.

WM. H. GALLAGHAN.

**WM. H. BELL & CO.**

Designers and Manufacturers of

**Fine Interior Wood Decorations.**

**HARDWOOD MANTELS,  
Overmantels, Grates & Tiles**  
A SPECIALTY.

Bank, Office, Saloon & Shop Fixtures.

**WM. H. BELL & CO.**

56 to 64 Pearl St.,

TORONTO

**THE POLSON IRON WORKS CO**

(LIMITED)

Successors to Wm. Polson & Co. and Thos. Worswick & Co., Guelph.

WM. POLSON, Pres. & Gen. Mgr.

J. F. MACKLEM, Vice-Pres.

F. B. POLSON, Sec.-Treas.

MANUFACTURERS OF

THE BROWN & ALLAN  
**Automatic Engines**

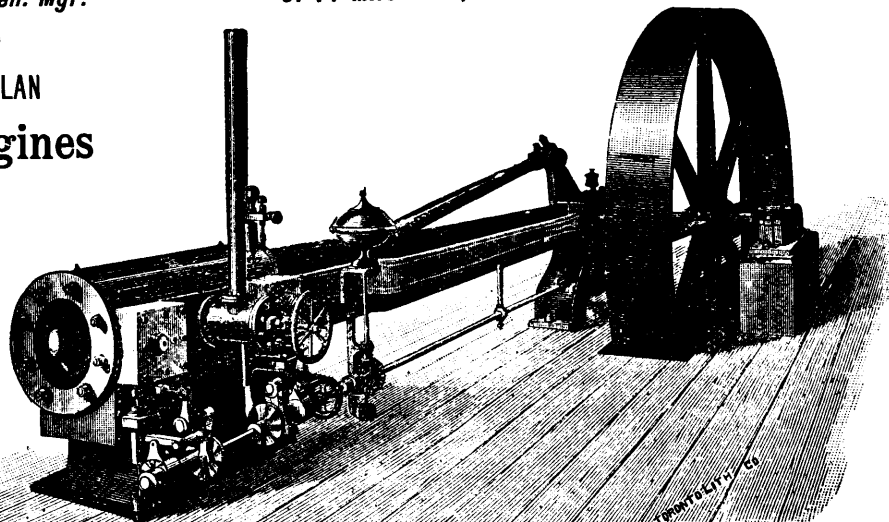
**MARINE ENGINES**

And Boilers.

Hoisting Engines  
and Boilers.

Stationary & Vertical  
Engines.

Boilers of Every  
Description.



Builders of

**Steam Yachts**

**LAUNCHES**

& TUGS.

**General Machinery**

Dealers.

**OFFICE & WORKS,**

**ESPLANADE STREET EAST,  
FOOT OF SHERBOURNE STREET**

**TORONTO, ONT**