

THE EUROPEAN ASSURANCE SOCIETY.

Assurances are also granted upon Joint Lives; for Short Terms; or for sums payable at a Stated Age; and all the ordinary conditions are to be observed.

SPECIAL NOTICE.—The next investigation of the affairs of the Society with reference to the Division of Profits, will fall to be made at the close of the year 1865, and all persons Assuring during the present year on the "With Profits" Table, will then be entitled to **Two Years' Bonus** which may either be received in cash, appropriated to the reduction of Premiums, or added to the amount Assured.

The Combination of Life Assurance with Guarantee, which is a feature introduced by this Society, affords the following important advantages to the Assured:—

When the Life and Guarantee Policies are for an equal amount, (the rate of Premium of the Guarantee not exceeding one and a half per cent.,) an abatement equal to half of the Guarantee Premium is made in the Life Premium.

When the Life Assurance is for **DOUBLE** the amount of the Guarantee, (the rate being as before stated,) the whole of the Guarantee Premium is appropriated to the Life Premium.

For example, a Guarantee Policy is required by A. B. for £500 Stg., and the Premium being $\frac{1}{2}$ per cent. for the character of the risk undertaken, he pays £7 10s. Stg. a year. He Assures his Life for an equal amount, and the age being, say 35 next birthday, the Annual Premium, with Profits as per Table of Rates annexed, is £2 15s. Stg. per cent., equal to £13 15s. Stg., for £500 Stg.; but an abatement equal to half of the Guarantee Premium being allowed, the Life Premium is reduced to £10 Stg., thus presenting the advantage of an immediate reduction of the Premium equal to 27 per cent., or a prospective Bonus of £135 Stg. on the amount assured.

Or, suppose the Guarantee to be as above stated, £500 Stg., and the Life Assurance £1,000 Stg., the yearly Life Premium, as above specified, would be £27 10s. Stg.; but the whole of the Guarantee Premium (£7 10s. Stg.) being allowed, the Life Premium is reduced to £20 Stg., being equal to 26 per cent. immediate reduction of premium, or a prospective addition of more than £230 Stg. to the sum assured.

In other cases than those specified, the reductions are matter of special arrangement, and depend on the class of risk, rate of premium, and the relative proportion of Life and Guarantee.

The foregoing benefits are available by existing Guarantee Policy holders, who may be disposed to effect a Life Assurance, or by Life Policy holders who may hereafter require Guarantee.

Prospectuses, Forms of Proposals, Agency Applications, and all information may be obtained from the Canada Head Office, Montreal.

EDWARD RAWLINGS,

Secretary.

January, 1864.