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THE

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All Communications intended for THE CHRONICLE must be in hand not later than the 10th and 25th of the month to secure insertion.

OUR READERS WILL remember the free advertising given by the CHRONICLE some time since to the "Provident Mutual Association of Canada," and which, as we predicted, soon went into liquidation. We see by the report of the liquidator that the balance of deposit held by the Provincial treasurer, \$550.71, has been paid over, and claims compromised for the above amount. The report is to August 31, 1889, when the assets were reported as follows: "All book debts and bills receivable, good, bad and doubtful (nominal)," \$57,110.22. The liabilities, consisting of claims, are \$20,887.19, of which \$3,041.16 are claimed by the former secretary as "arrears on salary." And so this handful of "good, bad and doubtful" assets is all there is left of this windy assessment bubble of great pretensions. They all go that way. It is only a matter of time.

SO FAR AS we are aware, the allotment of a bonus of any kind by an accident insurance company to its policyholders is unknown in this part of the world. They do things differently however in New Zealand, it seems, and in this case the difference seems to be in favor of the New Zealanders. From an Auckland letter in the *Australasian Insurance and Banking Record*, we learn that the New Zealand Accident Insurance Company has presented a "bonus policy" for one year to such of its members as have been with the company five continuous years without having met with an accident or making a claim against the company. This is said to be equal in value to a dividend of twenty per cent. on the premiums paid during the

five years. Not a bad idea that, combining the double inducement to remain with the company and to steer clear of a broken head or a sprained ankle.

FIRE INSURANCE MATTERS in the West and Southwest seem to have reached that torrid stage appropriate to the weather. In Chicago, the Western Union, heretofore a most useful and influential organization of fire insurance managers and general agents, is in a turmoil over the alleged advantage accruing to some of the British companies in the appointment of "resident secretaries" at certain points. A meeting was called for June 25 to discuss the matter, but peremptory instructions were telegraphed their representatives by the Eastern companies to adjourn the meeting without action. As a majority of the members of the Union, we believe, are not responsible to Eastern companies, the meeting was held, and though nothing especial was done, a good deal of talking was indulged in which did not go on the records. Meanwhile there is blood on the moon, and it is evident that somebody will have to back down. At Cincinnati the growing dissatisfaction over the writing of large lines by companies over the heads of their agents culminated on the 27th ult. in the issuance of a circular signed by all the agencies of any consequence, 27 in number, and endorsed by all the Cincinnati companies, 17 in number, declaring that if the practice is not discontinued and existing risks so taken not cancelled within ten days, the agents will refuse *en masse* to further represent the offending companies. These companies will undoubtedly heed the warning, for any other course means the loss of their business in the Southwest.

WE HAVE RECEIVED the report of the Inspector of Insurance, Geo. Daveluy, on the business and condition of the mutual insurance companies of the Province of Quebec for 1889. It deals with nine mutual fire companies, all of a local character, and gives the report of the liquidator of the Provident Mutual Association. The report of La Canadienne Life is conspicuous for its absence. The assets of the nine fire companies are given at \$1,215,786, of which \$1,047,941 is in assess-