

THE ENGLISH AND SCOTTISH LAW LIFE ASSURANCE ASSOCIATION.

We have the pleasure to announce that this Association has decided to open a branch office in Canada. Mr. James H. Scott, Agency Manager from the Home office, is at present in Montreal, with the object of making the necessary arrangements. A little bird whispers in our ear that he has about secured a gentleman whom we consider will be the right man in the right place, as manager.

The English and Scottish Law Life was established in 1839, with a capital of £1,000,000 stg.

It had assurances in force on Dec. 31st, 1886, £4,435,000
Invested funds..... 1,390,297

The Association numbers among its trustees and officers some of the best known names in the United Kingdom; among them: Lord Halsbury, Lord High Chancellor of Great Britain; the Earl of Glasgow, Lord Chief Register of Scotland; Lord Moncrieff and others. Its chairman is J. Redford Bulwer, Esq., Q.C.; Actuary and Secretary, Francis E. Colenso, M.A., F. I. A.

We are pleased to see this semi-centenarian office come out of its shell, after so many years, and come across the sea to locate in Canada where we believe, despite keen competition, it will secure its ample share of business.

Agency Manager Scott means business, and strikes us as being shrewd and wide awake in the interests of his company. We shall give a more extended notice of the English and Scottish in our next issue.

CALENDARS.

We acknowledge the receipt of the following in addition to those already acknowledged:—The *English and Scottish Law Life*, a handsome pad, which challenges our admiration by a delicate brightness of ground work, by which the deep crimson of the modest lettering, the thistle and ivy, with the coats of arms of England and Scotland ramped in gold, supported by an emblem of law and justice, are brought prominently yet unobtrusively out, presenting a *tout ensemble* at once beautiful and artistic. *Manufacturers' Accident Co.*, with a portrait of its president, Sir John A. Macdonald, and bordered with stirring life scenes, depicting various accidents, intimating the occasions wherein the good offices of the company might come in very acceptably. *Fire Insurance Association*.—In our notice of the handsome card of this office, we omitted to call attention to the fine watch-dog hidden from us beneath the date figures, and only to be brought to view when the last leaf is removed. *Aetna Fire*, Hartford, a large sheet with burning buildings, steam fire engine at full speed, and a distant view of the eruption of Mt. Aetna, from which the company is named. The *London and Lancashire Life*. In our notice of this company's calendar, heretofore, no reference was made to a chromo, hidden under the date leaves, to which we now call attention. *Standard Life*, a plain, but none the less useful and complete calendar, and blotters.

Presentation.—Mr. Thomas Kerr, who has been for many years connected with the Standard Life's Canadian branch as inspector, was recently the recipient of a splendid gold lever watch, from the Home Office of the company, through manager Ramsay, bearing the following complimentary inscription: "Presented to Thomas Kerr by the Board of Directors of the Standard Life Assurance Company as a token of their appreciation of his faithful services." Mr. Kerr feels all the more complimented from the fact that this is the first time in the sixty-three years existence of the company, that any presentation of this nature has been made by them. Mr. Kerr has been for nearly thirty years identified with life insurance, and his energy and ability are well known. The compliment is well-deserved.

THIRTY-EIGHTH ANNUAL STATEMENT

— OF THE —

AETNA LIFE INSURANCE CO.

OF HARTFORD, CONN.,

January 1, 1888.

ASSETS, January 1, 1887, at cost, \$30,285,072.34

RECEIPTS.

Premiums in 1887, \$3,202,098.69
Interest, and from other sources in 1887, 1,640,533.34

\$35,125,304.37

DISBURSEMENTS.

Death Claims, \$1,525,387.23
Matured Endowments, 626,455.89
Dividends to Policy-holders and for Surrendered Policies, 88,527.01
Re-Insurance, 1,207.80
Commissions, 254,611.27
Agency Expenses, Medical Examinations, and all other expenses, 203,150.65
Dividends on Stock, earned in Stock Department, 112,500.00
Taxes, 93,473.26
Premium on bonds to reduce cost to par value, 84,670.91
Real Estate Profit and Loss, 7,843.61

\$3,893,783.63

Assets, Dec. 31, 1887, at cost, \$31,234,520.72

ASSETS.

Real Estate, \$ 403,494.29
Cash on hand and in banks, 3,111,172.55
U. S. Bonds, 975,875.00
Railroad and other Stocks and Bonds, 845,438.13
Bank Stocks, 1,000,820.04
State, County, City and Town Bonds, 6,451,497.74
Mortgages secured by Real Estate, valued at \$59,000,000.00, 15,871,829.42
Loans on Collaterals (Market Value \$952,363.00) 720,310.56
Loans on Personal Security, 2,596.98
Loans on existing Policies, the present value of which exceeds \$5,260,000, 1,840,640.68
Balances due from Agents, 10,635.33

\$31,234,520.72

Assets, Dec. 31, 1887, at cost, \$31,234,520.72
Interest due and accrued, Dec. 31, 1887, \$526,794.06
Premiums in course of collection, 57,726.55
Quarterly and Semi-Annual Premiums, 169,297.46
Market value of Securities over cost, 632,837.97

1,388,156.04

Gross Assets, Jan. 1, 1888, \$32,620,676.76

LIABILITIES.

Losses and claims awaiting further proof, and not yet due, \$181,329.00
Dividends to Policy-holders, not due, 139,194.23
Premiums paid in advance, 9,774.13
Reserve for Re-Insurance on existing Policies, Actuaries' four per cent. Standard, 26,853,521.80
Less value Policies of Re-Insurance, 47,021.70

26,806,500.10

All other liabilities, 56,756.00

\$27,193,033.36

SURPLUS AS REGARDS POLICY-HOLDERS:

By Conn., Mass., and New York Standard, \$5,427,623.40
By Standard of many other States, 7,319,000.00

\$32,620,676.76

Gross Assets, Jan. 1, 1888, \$32,620,676.76
Policies in force Jan. 1, 1888, 65,485, insuring, 17,372,334.44
Policies issued in 1887, 7,408, insuring, 14,380,449.00

MORGAN G. BULKELEY, President.

J. G. WEBSTER, Vice-President.

J. L. ENGLISH, Secretary.

H. W. ST. JOHN, Actuary.

GURDON W. RUSSELL, M.D.,
Consulting Physician.

Montreal District Branch:

Eastern Canada Branch:

J. R. ALEXANDER, T. H. CHRISTMAS,

MANAGER.

MANAGER.

Agents Wanted.