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WEEKLY REVIEW

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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

INCLINED TO BE DULL — WHY G. T. JUMPED IN LONDON TO-DAY — VIRTUALLY NO CHANGE IN PRICES TO-DAY ON THE LOCAL MARKET — WAR NEWS WITHOUT POINT.

Montreal, Feb. 9.

The morning session if steady was inclined to be a little dull, and in agreement with this, news of every kind was without point. The general war situation was said to be improving and markets to be stationary rather than advancing. An important telegram, it is true, was received by Messrs. Forget explanatory of the sharp advances in Grand Trunk, that 1st preferred stock had got full 5 p.c. dividend and 2nd preferred stock 3½ p. c. Telegram also said that prices, on the dividend, had gone mad then, if politics would only keep steady, their advance had only just begun. This interesting statement was about the only piece of news to-day and it did not affect the list at all as probably it would have done if the stock had been listed and active on the market.

Canadian Pacific on comparatively light trading closed to-day at 97½, ½ higher than yesterday's close. The lot which was taken at this price was a broken one so that the proper quotation is 97. Beyond the meeting on Monday there is little further to tell.

As the opening price of Street was 1 above previous close while the final sale brought a price a fraction less than this, the value of this stock did not alter to-day. Only 200 shares of it changed hands and the closing demand and offer were not strong.

Some anticipation of another squeeze in money at New York may have had some influence there in keeping the market quiet and as one market infects the other the local market may have been dull from the same reason. Anyway Richelieu at 113¼ was on very inactive marketing, ¼ lower this forenoon. The offer for more being 113½, the stock's position cannot be said to have gone back.

There was a weak opening in Toronto, followed by three other gradual descents

by which the last price stood at 108¼. As even this keeps the previous advances and as the closing was strong the position of Toronto is very much what it was previously.

Opening at 2 of an advance War Eagle gained another 1, then another 2, on small transactions for the liquidation is over for the present at least.

Payne at 105 was 2 lower than last price of yesterday, while Republic closed 1 point higher. Dom. Cotton declined ¼. Montreal-London still keeps low. Two small parcels of bank stocks were at old prices.

MORNING SALES.

Can. Pac.—300, 97. 20, 97½.
Mont. St.—50, 297. 100, 296. 50, 295½
R. & O.—25, 118½.
Tor. Ry.—25, 103½. 30, 103¼. 225, 103½. 100, 103¼.
War Eagle—1600, 160. 500, 161. 500, 163.
Payne—6750, 105.
Republic—1000, 91. 1000, 92.
Dom. Cotton—225, 104.
Mont.-London—100, 29. 425, 28.
R. of Com.—4, 145.
Merch. Bank—10, 160.

AFTERNOON SALES.

Can. Pac.—150, 97½. 100, 97.
R. & O.—150, 113.
Twin City rd—100, 63. 125, 62½.
Tor. Ry.—100, 103½. 25, 103¼.
Payne—200, 106. 1000, 103½. 2000, 103.
Republic—5000, 92.
Dom. Cotton—450, 104.
War Eagle—500, 169.
Mont.-London—1000, 28.
Ont. Bank—1, 124½.
Merch. Bank—20, 160.
Mont. Teleg.—5, 172.

STRAWS.

Bank of Belgium has reduced its rate from 4½ to 4 p.c., and the Bank of Holland from 4 p.c. to 3½ p.c. These changes were considered inevitable in view of the easy money position in London, Paris and Berlin and indicate cheap money all over Europe.

People's Gas has declared a dividend of 1½ p.c. payable February 25th.

...

Led by American Steel and Wire Co., other Industrials are making public full and clear statements. This is strengthening the position of industrial stock. It would be better for directors of industrial companies to take the public into their confidence.

...

Northern Pacific having purchased from Standard Oil interests Everett and Monte Christo Road will make Everett its Puget Sound headquarters. It will come here into competition with the Great Northern.

LONDON AND PARIS

Feb. 9, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes.....	100-70
French Exchange.....	257. 18½
Consols, money	101½
Canadian Pacific	92½
New York Central.....	133½
St. Paul.....	125½
Union Pacific.....	78½

LONDON CABLE.

O. Maradith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	91½
" 2nd " 	63½
" 3rd " 	25½
G. T. R. Con.....
O. P. R	99½

MONTREAL STREET EARNINGS.

Month of Dec.....	7,7681.19	Inc.	\$9,912.81
Feb. 1,	4,471.82.....	Inc.	344.89
" 2,	4,260.56	" "	317.43
" 3,	4,767.55.....	" "	344.65
" 4,	3,288.01.....	" "	35.78
" 5,	4,658.18	" "	408.01
" 6,	4,427.17.....	" "	208.17
" 7,	4,498.69.....	" "	634.25
" 8,	4,608.41.....	" "	574.58