

## THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, Montreal,

SUBSCRIPTION PRICES:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday.

Subscription \$3.00 per year

PAYABLE IN ADVANCE.

Advertising rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2037.

## MINING NEWS.

### TAMMANY GROUP.

A company is now being formed to operate the Tammany group claims, which consists of four full claims and four fractions. The owners are George H. Green, Burt Rue, Hector McPherson and Jod Paxton of Rossland. The capital stock will be \$125,000, divided into 1,250,000 shares of 10c each. The group comprises the Tammany, Burnt Basin, Gold Nugget, Jim Blaine, Tammany Fraction, Gold Nugget Fraction, Burnt Basin Fraction, and Jim Blaine Fraction, covering in all nearly 300 acres. It is one of the oldest and best known group of claims in the camp, and adjoins the well known Mother Lode on the west. More than the owners will be glad to hear that arrangements have at last been made to operate this very promising property. All of these claims were surveyed last summer, and certificates of improvements have been issued.

At the present time a description of the property may be of interest. On the Tammany a quartz vein is traceable for over 500 feet, breaking through at intervals of 30 and 50 feet. At one point an open cut was made showing 15 feet of quartz, with only one wall in sight. Like its famous neighbor, a great deal of free gold was encountered in this cut, which is plainly discernable to the naked eye, the assays obtained being \$8.40, \$12.15, \$96.80, and \$493. On the Tammany Fraction is a quartz vein from two to four feet wide, which has been uncovered quite a distance, giving good values in gold. On the Burnt Basin a quartz ledge has been opened up along the lead in various places, showing it to average about four feet. The values received from this lead range from \$5 to \$85.

On the Jim Blaine a large open cut has been made, showing 15 feet, with neither wall in sight, of a heavy mineralized vein of iron and copper.

The Gold Nugget has a lead of quartz which is traceable nearly the entire length of the claim, showing it to be eight and twelve feet wide in places. This is a contact vein lying between porphyry and granite, the values being similar to the Tammany. On this claim there is also a galena vein uncovered, showing 14 inches of clean ore, which assays from \$27 to \$45 in lead and silver.

### BRANDON & GOLDEN CROWN.

Rossland, Dec. 6.

Mr. P. A. Russell, of the Russell & Hardy Hardware Company of Greenwood and Phoenix, is in the city. Mr. Russell recently visited the Brandon & Golden Crown in which he is interested. He reports that

there is ore in this mine in a dozen places. On the 100-foot level the ore body has been drifted on for a distance of 210 feet and it averages about five feet in width. A shaft extends down to the 300-foot level and on this level a crosscut has been run a distance of 200 feet and will have to be extended from 100 to 150 feet further before it will intersect the 50-foot ledge that has been tapped on the 300-foot level of the Winnipeg, and which extends into the ground of the Brandon & Golden Crown. From the 100-foot level about 1,500 tons of ore has been extracted and is now lying in the dump ready to be sent to the smelter, which it will be as soon as the spur from the main line of the railway is extended to the mine. This will be completed in a short time. The ore in the dump, it is thought, will run about \$20 to the ton. The mine has been well opened up by about 1,200 feet of shafts and tunnels, and is in good condition. Mr. Russell left last evening for Brandon, where he will spend the forthcoming holidays.

### VIRGINIA MINING CO.

The Virginia Mining Company's estate, consisting of seven complete mining claims on terra firma, with two under water lots, and embraces a total area of 567 acres of freehold mineral lands. Of this extensive area one claim only, that of FM73, with an area of 32½ acres, has so far, apparently been placed under active development. The work done upon this claim, consisting of sinking on No. 1 shaft to a depth of 208 feet and cross cutting and drifting on this exceedingly massive ore deposit at both levels and various courses for distances amounting to upward of 300 feet. In addition to the highly satisfactory quality and results of underground work, some surface prospecting work upon the main and other veins has been carried out with equally good results in average values of its ores. During the past month the manager, Mr. J. S. Rayburn completed some 65 feet of sinking, the ore throughout this contact carrying highly satisfactory values in gold, and in places showing in addition to native gold, some interesting and valuable specimens of white or native silver, with a small percentage of native copper.—Rat Portage Miner.

### MIKADO.

The usual fortnightly batch of gold bricks was brought in by Manager MacMillan this week. They were exhibited in the window of the Imperial Bank. The output continues to increase in value, and when the new sorting plant is in running order it is expected the increase will be more marked. The value of the bricks brought in this time is in the neighborhood of \$13,000. This, with the result of the first two weeks of the month, will bring the total to about \$18,500. It may be explained that the last two weeks of every month are larger because the clean-up from the cyanide process is made only once a month. This total makes an extremely good showing. Messrs. MacMillan and Pengelly, with the assistance of Mr. Deacon, the local director, have in the space of a few months placed this mine on a splendid paying basis, and have done for the district that which will bear evidence in the increased investment of British capital here.—Rat Portage Miner.

### PAY ORE.

Mr. Smith Curtis reports that during his recent visit to the Boundary Creek country he arranged for having the tunnel on the Pay Ore continued so as to crosscut the ledge. It is now in for a distance of 150 feet and as the face is now in ledge matter it is thought the main ledge cannot be far away. The ore is a pyrrhotite in a quartz gangue.

## CRIPPLE CREEK NEWS.

### CRIPPLE CREEK DIVIDENDS.

It is estimated that \$800,000 will be paid this month by various mining corporations, in Cripple Creek.

Stratton Independence	.....	\$488,000
Gold Coin	.....	20,000
Golden Cycle	.....	10,000
Isabella	.....	100,000
Lillie	.....	11,250
Nodoc	.....	10,000
Orphan Bulls	.....	82,800
Portland	.....	60,000
Raven	.....	10,000
Strong	.....	25,000
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