

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 15.

MONTREAL, FRIDAY, JUNE 17, 1898.

Price 3 cents.

Montreal Stock Market.

CANADIAN PACIFIC EASIER
—EARNINGS INCREASE
\$3,000 FOR WEEK.

WAR EAGLE VERY STRONG.

COTTONS SHOWING ACTIVITY

The general market opened a shade higher but very dull except for War Eagle which continues its upward flight. The time for a reaction is due, but with the scarcity of the shares and the anxiety of the public to secure them no great setback can be looked for. 35,000 shares were dealt in; opening at 215 and selling up in 1 per cent. jumps to 223 closing the morning board at 222½ asked, 222 bid.

Canadian Pacific sold at slightly easier prices but only to the extent of 125 shares. Merchants Bank of Canada sold in a small way up to 172½. Dominion Cotton Company though quiet was strong selling up to 95. Other changes were unimportant. In War Eagle the sellers were: MacDougall Bros., Forget & Co., Wilson & G., G. Weir, Howard & Co., Davies & Co., G. Strathy & Co., Burnett & Co., Moat & Co., The buyers, Forget & Co., Hansons & Ferguson, Burnett & Co., Moat & Co., Oswald Bros. and Garland. In other stocks the sellers, Wilson & G., Riddell & Co., Forget & Co., MacDougall Bros., Nichols & M., Turpin & Co., C. E. Gault, H. C. Scott, Burnett & Co., Hansons & Ferguson, R. Forget.

The buyers, Barlow & Co., Forget & Co., Howard & Co., Burnett & Co., H. C. Scott W. MacKenzie, Hansons & Ferguson, Wilson & G., G. Weir, Riddell & Co., Garland & Co., J. R. Meeker and Barlow & Co. In War Eagle the sellers were: Forget & Co., A. Paterson, Howard & Co., Burnett & Co., Wilson & G., R. Forget, Hansons & Ferguson, Moat & Co.

The buyers, W. MacKenzie, MacDougall Bros., Barlow & Co., Hansons & Ferguson, Forget & Co., Meredith & Co.

In other stocks the sellers were, G. Weir, Nichols & M., H. C. Scott, Wilson & G., Forget & Co., A. C. Clark, Burnett & Co., C. E. Gault, Turpin & Co., J. C. Dunlop, Barlow & Co., J. R. Meeker, Hansons & Ferguson.

The buyers, Michols & M., Forget & Co., MacDougall Bros., G. Weir, Barlow & Co., T. Nash, MacKenzie, Garland, Davies & Co. and Wilson & Gillespie.

MORNING BOARD.

Canadian Pacific R. R.—25 @ 85½, 50 @ 85½.
R. and O. Navigation Co.—50 @ 102.
Montreal Street Railway.—75 @ 257½.
Toronto Street Railway.—100 @ 97½.
Halifax Elec. Ry.—25 @ 125.
Montreal Cot. Co.—75 @ 149.
Dominion Cotton Co.—40 @ 94, 27 @ 95.
Dominion Coal Pfd.—50 @ 108.
Bank of Toronto.—5 @ 230
Merchants Bank of Canada—11 @ 171, 10 @ 172½.
War Eagle.—1000 @ 215, 1000 @ 216, 1000 @ 217, 1000 @ 218, 5000 @ 219, 5000 @ 219½, 1150 @ 219, 5700 @ 219½, 500 @ 219½, 3000 @ 219, 2000 @ 219½, 1000 @ 221½, 6000 @ 222½, 1000 @ 223.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 17, 1898

CAP.	REST.	Value of shares.	Last 1-yearly div.	Next div. payable.	STOCKS.	June 10.		June 13.		June 14.		June 15.		June 16.		June 17.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240½	250	240	245	240	245	240½	245	240	245	240
6,000,000	3,000,000	100	4	"	Merchants Bank.....	169	166	175	169½	175	168	175	169½	175	170	175	171
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.	140	138½	138	137	137½	137	137½	140	13	139	136
4,866,666	1,387,000	50	2½	Oct.	British North America.....												
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	124		124		124		124		123½		124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	240			235	230	240	30	240	230	240	230
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....		200	210	200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....							193					
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....												
1,500,000	1,500,000	50	3¼	"	Dominion Bank.....												
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk.....	155	155		155		155		160	155	160		
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank.....	105	101	102½	101	105	101	105	101	105	101	105	101
1,500,000	325,000	60	3	Dec.	Union Bank.....					115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....											100	90
1,200,000	50,000	30	3	Nov.	Banque Nationale.....			96½	90	96½	90	102½	95				
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	160	157	160	157	160	157	160	157	160	158	160	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	103	110	103		103	110	103	110	104
500,000	10,000	100	3	"	Banque Ville Marie.....			100		100	90	100	90	100	90		
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry.....	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½
12,000,000		100			Duluth SS. & Atlantic.....	3	2½	2½	2½	2½	2½	3	2½	3	2½	3	2½
10,000,000		100			Duluth SS. & Atlantic pr	8	6	7	6	7	6	7	6	7	6	7	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	182½	179½	181	178½	180½	179	180½	179½	180½	179½	179	177½
2,000,000		40	2q	"	Montreal Telegraph.....	180	176½	180	176½	180	176½	180	176½	180	177	180	177
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co.....	104	103	104½	103½	103½	102½	104	101½	105	101½	103½	102½
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co.....	257½	257	257½	257	257	256	257	256	258	257	258	257½
					New Montreal Street.....	254½	253	254	253	253	252	253	251	254½	252	254½	253½
1,000,000		50	1½q	July	Dominion Telegraph.....				131								
2,997,704		40	5	Oct.	Montreal Gas Co.....	188½	188½	188½	188	188	187	187½	187	187½	187	187½	187½
2,000,000		1			War Eagle.....	202		203	202	205	202½	204½	204	214½	213½	222	221½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	170	169	175	169½	175	170	175	170	175	170½	175	170
1,500,000		100	2q	"	Royal Electric.....	156	155	157½	156½	158½	157½	158	157½	158	156½	158½	157½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	98	97½	98	97½	97½	97½	97½	97½	97½	97½	97½	97½
800,000		100	1½q	"	Halifax Tram Co.....	127½	126½	127½	125	127½	125	129	125	127	125	126½	12
100,000		100			Cornwall Street Ry.....	50	15					50	15	45	15		
700,000		100			People's Heat & Light.....	40		40	39	40	38	39½	38	39	38	40	37½
500,000		100	1¼q	Sep.	St. John Railway Co.....	140½			145	143		143	145	143		145	
350,000		40	2q	July	London Street Ry.....			182	180								
5,642,925		100			Can. N. W. Land Pfd.....			55	52½			54	52½				
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	24	23½	24	23	23½	22	23½	22½	23½	23	24	22½
2,000,000		100	4	July	Dominion Coal Co. pr.....	114	112½	114	113	110	108	109*	108½	108½	108	108	107
500,000		100	6	pa	Windsor Hotel.....												
500,000		100		"	Intercolonial Coal Co.....			60	30	60	30	60	30	60	30	60	30
250,000		100	7	pa	Do. pref. stock.....			100	50	100	50	100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co.....	150	145	150	145	152	146	150	145	*150	147½	155	150
2,750,000		100			Colored Cotton Co.....			75		75		75		75		60	
600,000		100	4	Aug.	Merchants Cotton Co.....												
3,100,000		100	1½q	Sep.	Dominion Cotton Co.....	92	91½	95	92	95	90	95	93	96	92½	95	94½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.....												
814,800		100	2q	July	Ottawa Electric S. R.....												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr.....			100		100		100		100			
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												