

Guide-Advocate

Member of Canadian Weekly Newspapers' Association
W. C. Aylesworth, Publisher.
T. Harris, Editor.

ADVERTISING RATES
Display Ads., set, transient 25c in.
Display Ads., set, year contract 16c in.
Display Ads., plate.....16c in.
Special Position.....25c in.
Theatrical Advt'g with reader or cut.....35c per in.
Business Locals, Front Page 10c per line, inside pages 5c per line.

FRIDAY, MAY 26, 1922

OF PASSING INTEREST

French aerial transport companies are preparing to cut passenger fares to the same level as that charged by railroad companies.

Seventy-six millionaires committed suicide in the United States last year. Great wealth is no guarantee of happiness and peace of mind, and only too often it is but an added burden and an incentive to lower living.

The Workmen's Compensation Act plays a big part in this Province. Accidents totaling 54,851 were reported under the Act during the past year, of which 542 were fatal. The sum of \$7,076,769 was awarded in benefits to injured workmen.

Eskimo pie, which is said to be replacing the ice cream cone, was accidentally discovered by a Denver soda clerk who split some milk chocolate in an ice cream can, and noted that the chocolate hardened without melting the ice cream. Thus was brought about a new form of confection.

It is officially stated in the United States that only 10 per cent. at most of former drinkers are drinking now, and these are drinking but five per cent. of the quantity of liquor that was formerly consumed.

The general opinion among representatives in Quebec is that there will be a sufficiency of farm labor during the coming season, with the usual scarcity of first-class men. Wages

per month, with board, will likely range from \$25 to \$40 a month, mainly around \$30. Married men, with house, garden, etc., will get from \$350 to \$550 a year.

The business of the Ford Motor Company and Detroit, Toledo and Ironton Railroad may be transacted by Radio Telegraph and Telephone in next six months. Four stations are now being devoted to transmission of company messages, it was announced Friday. The stations are located at Northville, Flat Rock and Dearborn, Mich., and Springfield, Ohio. The company is transmitting between 2,000 and 3,000 messages a month for the railroad company, officials said, and if within the next six months the plan proves feasible, the broadcasting station will be enlarged, the railroad directed and the company's commerce throughout the United States carried on through it. Business is now being carried on between Springfield and the Highland Park branches by Radio Telegraph and Telephone, the officials said.

On consideration of the Judges' Act in the Senate Hon. Mr. Barnard gave notice of an amendment to the effect that the governor-general-in-council, on the recommendation of the Minister of Justice, after three months' notice had been served on a judge, who through age or other infirmity was unable to perform his duties and who still refused to retire, that the salary of the said judge be reduced to \$1 per annum, and continue at this amount until he retires, when his retiring allowance would be based on the salary previous to notice being given of the desire for his resignation.

It is a great thing to have a geographical mind, because then only could one appreciate the following from the Providence Journal: "A twelve-year-old girl has walked from the Atlantic to the Pacific in less than seventeen hours. It may be unnecessary to add that this interesting feat was accomplished on the isthmus."

A. W. McNeill's motion to prohibit the manufacture and importation of

oleomargarine in Canada was voted down in the Commons on Monday by a majority of 26. The debate was general and did not follow any party lines. The motion read "That in the opinion of this House it is desirable that in the best interests of the dairy industry and of the public generally the manufacture and importation of oleomargarine should be discontinued in Canada after September 1st next.

COMMENTS BY EXCHANGES

Sharp practices will not cure dull times. What Ireland needs is a coalition party.

The white race will continue to dominate only so long as it acts white.

Take care of your sense and your dollars will take care of you.

Lots of peace has been made, but supply is still short.

The slogan seems to have changed from votes for women to smokes for women.

"Peace Concluded in Ireland." If we remember right, it came to a conclusion some centuries ago.

Whenever capital and labor wrestle, prices come out on top.

Listening to the story of the coal operators almost brings a lump to one's throat—not to one's big executive.

"Business needs more able executives." That's encouraging. For a time we feared it would need an executor.

When a man tells you he is working up the ground don't assume he is making a garden. He may be playing golf.

EXCELLENT REPORT OF STERLING BANK

Profits Increased and Policy of Strengthening Position of the Bank Successfully Followed

A very satisfactory result attended the operations of the Sterling Bank the past year, as indicated by the sixteenth annual statement presented to the shareholders to-day, April 29. As stressed by President Somers in his address to the shareholders, conditions during the year were by no means ideal from a banking point of view, but none the less the earnings showed a satisfactory increase, totalling \$260,694, enabling the 8 per cent. dividend to be comfortably paid, enabling the substantial amount of \$130,000 to be set aside for writing down of assets, and leaving a balance of profits of \$38,035 to be carried forward.

The general position of the bank is shown as extremely satisfactory. Toronto assets now reach the sum of \$23,444,227 of which \$10,413,247 is in Dominion and provincial government securities and \$1,384,993 in municipal funds, almost as high grade a form of investment as could be devised. Total readily available assets amount to \$15,660,449, equal to 90 per cent. of public deposits and 72 per cent. of the bank's total public liabilities, a very strong position indeed.

Both total current loans and deposits increased during the year, the former amounting to \$7,053,386, and the latter to \$17,353,098.

The reserve fund of the bank stands unchanged at \$500,000.

BETTER SLEEPING CARS NEEDED

(The Railway Age, New York)

A bed-chamber for both sexes in which the occupants are separated by flapping, ill-fastened curtains and in which these travellers are obliged to wriggle out of and into their clothing in a series of acrobatic movements, half of them climbing to their roosts by step-ladders, is an institution which is hardly up to our twentieth century ideas of modesty or comfort. It would seem that inventive genius which has evolved the "folding apartment" in our cities might overcome these crude and offensive conditions in our sleepers. A series of extremely narrow staterooms with transverse berths and just sufficient floor space in which to stand on one's feet while dressing or undressing is one theory which it would seem might be put into practice by inventive genius. It would be possible that such an arrangement might be worked out for single or double berth combinations and without a serious sacrifice of passenger-carrying capacity. Solid partitions would, of course, replace the miserable makeshift of present curtains and decency and comfort make a night journey a pleasure. Let there be some real progress in sleeping-car interior lay-out.

One of the most effective vermifuges on the market is Miller's Worm Powders. They will not only clear the stomach and bowels of worms, but will prove a very serviceable medicine for children in regulating the infantile system and maintaining it in a healthy condition. There is nothing in their composition that will injure the most delicate stomach when directions are followed, and they can be given to children in the full assurance that they will utterly destroy all worms.

Farm Loans

If you require additional funds for legitimate farming extensions this year you will find a talk with our local Manager a profitable one.

You will find, too, that each loan carries with it a full measure of Sterling Bank Service.

THE STERLING BANK OF CANADA

SAVE ~ Because

THE STERLING BANK OF CANADA

Annual Report

Year Ending, April 29th, 1922

GENERAL STATEMENT.

LIABILITIES	
Notes of the Bank in Circulation.....	\$1,121,528.50
Deposits not bearing interest.....	\$ 822,408.43
Deposits bearing interest (including interest accrued to date of statement).....	13,530,689.45
Due to Dominion Government.....	17,353,097.88
Balances due to other Banks in Canada.....	3,000,000.00
Acceptances under Letters of Credit.....	157,211.17
Total Liabilities to the Public.....	\$21,647,234.55
Capital Stock paid up.....	\$1,232,900.00
Reserve Fund.....	500,000.00
Dividends unpaid.....	1,849.40
Dividend No. 61, payable 15th May.....	24,658.00
Balance of Profit and Loss Account carried forward.....	38,034.74
	1,796,942.14
	\$23,444,226.69
ASSETS.	
Current Coin held by the Bank.....	\$ 75,213.61
Dominion Notes held.....	2,069,983.75
Deposit with the Minister for the purpose of the Circulation Fund.....	66,000.00
Notes of other Banks.....	175,509.55
Cheques on other Banks.....	764,464.60
Balances due by other Banks in Canada.....	5,000.00
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	327,666.78
	\$8,503,218.30
Dominion and Provincial Government Securities not exceeding market value.....	10,413,247.98
Canada Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian.....	1,384,993.50
Railway and other Bonds, Debentures and Stocks not exceeding market value.....	303,423.38
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks.....	55,565.63
	\$15,660,448.79
Other Current Loans and Discounts in Canada (less rebate of interest).....	\$7,053,385.78
Overdue Debts (estimated loss provided for).....	2,732.85
Mortgages on Real Estate sold by the Bank.....	575,108.35
Bank Premises, at not more than cost, less amounts written off.....	15,447.00
Liabilities of Customers under Letters of Credit as per contra.....	117,243.70
Other Assets not included in the foregoing.....	7,783,777.90
	\$23,444,226.69
G. T. SOMERS, President. Toronto, April 29th, 1922.	A. H. WALKER, General Manager.

AUDITOR'S REPORT

This statement has been duly vouched for by comparing all entries with the books at the Chief Office and certified Returns from the Branches, and in my opinion is properly drawn up so as to exhibit a correct view of the condition of the Bank.

Cash and Securities have been checked at the Chief Office at 29th April, 1922, as well as at another time during the year, as required by Section 36 of the Bank Act.

I have obtained all the information and explanations required, and am of the opinion that the transactions of the Bank, which have come under my notice have been within the powers of the Bank.

J. J. ROBSON, C.A., Auditor.

The President in his address, said in part: "The earnings reached the sum of \$260,694.22, an increase of about \$5,000 over last year, a substantial return on our average mid-up capital, so that after paying a dividend of 8%, amounting to \$98,618 it leaves us with a substantial amount with which to follow out our usual policy of writing down our assets in a conservative way.

Some of the salient features of this Report may be summarized to express more clearly the development made by the Bank during the year:

Earnings show an increase.

Assets, despite deflated conditions, remain practically unchanged.

Current loans show an increase.

Our total assets now reach the sum of \$23,444,226.69. You will note that we hold \$10,413,247 in Dominion and Provincial Government Securities and \$1,384,993.50 in Municipal Bonds. I need not point out to you the stability of this class of security, but it must be a source of considerable comfort to you to know that our assets consist of such investments. Our total readily available assets are \$15,660,448.79, or 90% of our deposits from the public and 72% of our total liability to the public. The proportion of our readily available assets to our total liabilities, including Capital and Reserve, is 68%. This shows an exceptionally strong position, and I need hardly say that it is in this strength and stability that lies the source of our development and increasing success.

I Can Save You 36½ Days a Year

You know from laborious experience that you spend at least an average of one hour a day in pumping water for use about your farm.

Stop losing this valuable time. Save your strength. Install a Toronto Windmill and see how quickly it will pay for itself.

Toronto Windmills are quiet, efficient workers. Cost nothing to run. Require practically no attention outside an occasional oiling.

And when linked up with a Toronto Pump and Toronto Water System, a Toronto Windmill will give you a city water service right on your farm.

JAMMES A. MACLACHLAN
WATFORD ONTARIO



FOUR Shingles In One Brantford ASPHALT Slab Slate

THE newest idea in roofing. Just think of the time and cost of labor saved in laying the roof of a big barn, freight shed or other large building with this new Brantford Asphalt Slab Slate which is four shingles in one. Fewer nails are also required.

Brantford Asphalt Slab Slates are so cleverly designed that a roof laid with them has the appearance of being covered with individual size shingles.

One size only: 32 inch x 12 inch, with cut outs five inches. They are laid five inches to the weather. Red or green color.

Brantford Asphalt Slab Slates are made of the same materials as our famous Brantford Asphalt Slates which have given such satisfaction for artistic homes.

The same roofing in roll is called Brantford Crystal Roofing and weighs 80 to 85 lbs. per square.

Particulars about these roofings furnished on request.

Brantford Roofing Co. Limited
Head Office and Factory: Brantford, Canada
Branches at Toronto, Montreal, Halifax, Winnipeg

For Sale by **Geo. Chambers Est.**

"It's You can get the Overland dollars—also spend for a The average miles a year as follows: Gasoline Oil (1 p Distille Tires Incident

Tou NOW

COM

NEW I Do just v of on wains B cream it, it sheets put it T where Then

JOHN