Canadian Car Advances Two

New York

considerably more in dividends this year.

Railway shares were very irregular. Reading and Lehigh Valley ran up sharply for a time, the former following the sharp rise in the first mortgage four per cent bonds and in the new securities of the Reading Coal Company on the curb. Lehigh Valley was strong, in anticipation of similar benefits when its segregation plan is put through.

St. Paul preferred at one time was up over a point, but persistent selling went on in others of the North Western stocks, especially Great Northern preferred and Northern Pacific. This selling appears to represent switching into other stocks not under the shadow of possible reduction in grain freight rates.

Maxwell M A.
do, B
Miami Copper
M. States Oil
M. K. and T.
Miss. Pacific
Mother Lode
N.Y. Central
N.Y., N. Haven
Nor. and West.
North Amer.
North Pacific
Gt. North. Ore

Brompton Leads Paper Groups
Which Feature the
Trading.

Reported for The Advertiser
by Johnston & Ward.

Montreal, July 20.—A substantial revival of activity was noted on the Montreal Stock Exchange this forencon The pulp and paper group, under the Paddership of Brompton, featured the Grading. Directors of the Brompton activity was noted on the Montreal for the director of the Crading. Directors of the Brompton account of arrears. This action account of arrears of the current on account of arrears. This action makes a stell of stock in the preferred fissue and takes care of the current quarter. The preferred the declaration makes a stell of stock in the preferred in 1922, a much better position. From a low of 36% yesterday, Brompton is now selling at 33%, and the general anticipation is that much higher levels will be seen ere a great length of time, or as soon as the resumption of common dividends is rumored.

SELL 105,069 MINE SHARES ON STANDARD EXCHANGE

Canadian Press Despatch.

Teronto, July 19.— Argonaut, which yesterday alunped to 83 after opening at 57 are red at this morning's session at the Standard Stock Exchange, after selling down a point it closed at its opening quotation. Kirkland Lake, Manada Manada Navara all said fractionally was and Navara and Salary and Salary and Navara and Salary and Sala

of the Standard Stock Exchange. After selling down-a point it closed at its opening quotation. Kirkland Lake, Moneta and Newray all sold fractionally there. Teck-Hughes opened unchanged at 123, but after selling down to 119, it closed at 125. In the silvers Beaver sold fractionally higher at 32. Total sales for the morning were 105,069 shares.

Associated Press Despatch.

New York, July 19.—Cotton futures

sed firm. Closing bids: Jan., 23.12c;

rch. 23.15c; July, 26.55c; Oct., 23.80c; Spot cotton closed quiet. Middling uplands, 27.35c.

GOLD AND SILVER Associated Press Despatch, London, July 19.—Bar gold, per oz., 898 8d.

Associated Press Despatch, few York, July 19. — Foreign bar er, per oz., 63½c.

Associated Press Despatch. New York, July 20.—Bar silver, 63. **PROVISIONS**

Associated Press Despatch.
Chicago, July 19.—Provisions were epressed by the arrival of larger recipts of hogs here than had been oked for.
Cash prices:
Pork—Nominal

Associated Press Despatch.
Liverpool, July 20.—Hams—Short cut, 4 to 16 lbs, 101s.

Bacon—Cumberland cut, 22 to 36 lbs, 9s 6d; Canadian Wiltshires, 50 to 75 bs, 90s 6d; clear bellies, 14 to 20 lbs, 9s; long clear middles, light, 28 to 35 bs, 77s 9d; short clear backs, 12 to 20 bs, 73s; shoulders, square, 12 to 16 lbs, 66s 6d.

DETROIT DISCOUNT RATE Special to The Advertiser. Detroit, July 19.—Detroit clearing house banks' uniform rate of exchange on Canadian currency for Friday will be at a discount of \$2.77 per \$100.

will continue to climb.

NEW YORK CURB

livery was given in some quarters as the reason for yesterday's rise in wheat prices, which brought July wheat back

to the dollar mark during the day and

within %c of that figure at the close of the market. Flour prices were un-changed after several days' successive

Grain men are hopeful that prices

How the Stocks Closed Today

Toronto Loans:
11 Can. Landed ... 78 77% 77% 2 Col. Inv. 8 8 8 Reported for The Advertiser

Toronto, July 20.—A. J. Pattison, Jun., & Co. received the following cable to-

FOREIGN EXCHANGE

FOREIGN EXCHANGE

Reported for The Advertiser
by-Johnston & Ward.

London, July 20.

Par.
New York Toronto
\$4.58.66. London \$4.59 \$4.58\fmathbb{4}.

19.20 France \$5.86\fmathbb{1}2 5.87

19.30 Belgium 4.84 4.84\fmathbb{4}19.30 Italy 4.30\fmathbb{1}2 4.31

19.30 Switland 17.68 17.70

19.30 Spain 14.26 14.28

40.20 Holland 39.21 39.24

23.80 Germany 400,000

26.80 Sweden 26.51 26.55

26.80 Norway 16.19 16.23

26.80 Denmark 17.45 17.49

32.44 Brazil 10.40

New York funds, 2\fmathbb{5}2 per cent.

TORONTO EXCHANGE.

Paris, July 20.—Prices were firm on the Bourse today. Three per cent rentes, 56 francs 85 Five per cent loan, 75 francs 55 centimes.

The U. S. dollar was quoted at 17 francs 4 centimes.

The following is the Victory bond tarket, as reported by Aemilius Jarvis

, as reporte	ou by Aciminus	Jai VI
51/2%	Victory.	
Friday's	Change from	Yield
100 ==		4 0
100.75	unch	4 0
102 95	unch	4 6
105.40	I 10	4.0
102.20	10	4.3
103.30.	unch	5.1
		4 . 6
51/2%	Renewal.	
102.00.	unch	5.0
102.60.	unch	5.1
5% W	ar Loan.	
		4 6
101.45	unch /	5 1
109 60	wash	
102.00.	unen	4.6
	5½% Friday's close. 100.55. 100.75. 103.26. 103.30. 107.75. 5½% 102.00. 102.60. 5% W 101.45.	5½% Victory. Friday's Change from close. Thursday. 100.55 unch. 100.75 unch. 103.25 unch. 103.30 unch. 107.75 unch. 107.75 unch. 5½% Renewal. 102.00 unch. 5½% War Loan. 100.80 unch. 101.45 unch.

WEEKLY BANK CLEARINGS Canadian Press Despatch.

Following are the bank clearings in Canadian cities for the week ending July 19, 1923, together with those for the corresponding week of 1922, for

Reported for The Advertiser by Johnston & Ward. New York, July 20.		Canadian cities for the week en July 19, 1923, together with those the corresponding week of 1922, comparative purposes:	
Stocks.	Bid. Ask.	EASTERN SECTION.	
Anglo Oil British Tobacco Carib Dubilier Durant of Delaware Goodyear Rubbber Gulf States Steel Imperial Oil International Petroleum Midvale Steel Mutual Oil New Cornelia Peerless Pennock Radio Standard Oil of Indiana. do, New York	15 15 12 22 34 23 44 44 45 48 47 15 49 11 14 11 15 16 16 16 16 16 16 16 16 16 16 16 16 16		8,0 6,1 6,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1
United Verge	1 04 1 044		
Vacuum Gas	31 31½ 45½ 45¾	Winnipeg 39,252,818 38,21 Brandon 590,496 62	7,
GRAIN MEN HOPE PR OF WHEAT CONTIN Associated Press Desi Chicago, July 19.—Agitation	UE RISE	Regina 3,214,996 2,97 Saskatoon 1,576,082 1,37 Moose Jaw 1,221,322 1,04 Prince Albert 543,195 29 Lethbridge 440,375 52 Calgary 4,557,862 4,58	1,6,4 6,2 8,3 1,2 6,1

the general public to buy individually Vancouver 12.832,994 14.658,802 1.000 bushels of wheat for future de- Victoria 2,044,548 1,988,767 Special to The Advertiser.

Montreal, July 19.—Directors of the Dominion Bridge Company have decared the regular quarterly dividend of 1 per cent on the common stock, payable Aug. 15, on stock of record July 31.

POTATOES

Canadian Press Despatch.

Montreal, July 19.—Demand is quiet for potatoes. Per bag, carlots, \$1.15 to \$1.20.

EXETER MARKET PRICES. EXETER MARKET PRICES.
Special to The Advertiser.
Exeter, July 19. — The following are
the market quotations for the week:
Wheat \$1; oats 55c; barley 60c; Manitoba flour \$3.85; pastry flour \$3.40;
model flour \$3.70; feed flour \$2.10; bran
\$1.60; shorts \$1.70.
Young chicks, under 2 pounds, 22c;
do, over 2 pounds, 26c; young ducks,
over 4 pounds, 20c; old ducks, over 4
pounds, 20c; old hens, over 5 pounds,
16c; do, 4 to 5 pounds, 12c; do, under 4
pounds, 9c; old roosters 10c. Associated Press Despatch. Chicago, July 13,—Timothyseed, \$5.50 o \$6.50. Cloverseed—\$15 to \$17.50.

Montreal

Reported for The Advertiser by Johnston & Ward. Montreal, July 20.—Close. Stock— |Bid|Aske Points, While Royal Bank, Drops à Point. Canadian Press Despatch

Montreal, July 19.—While trading in isted shares on the local stock exchange today was less active than yest-rday, quoted values made their most notable advance in several, and sentiment was much improved.

Gams were substantial in some cases, while losses were confined to fraction with only two exceptions.

Forty-eight issues came out, and of these 18 made gains, 7 lost ground, 7 were unchanged, and 16 appeared in broken lots only.

In the papers the list in activity included Brompton, Abitible and Laurentide. The first dvanced 17% to 37%; the second was up 19 at 60%, xd.) while Laurentide gained 5 at 94%. The Spanish Rivers were both strong, the common gaining 145 points.

Canadian Car and Foundry prefererd was up 2 point to 76%. Royal Bank was the greatest loser, being off a point to 229.

In bonds the tendency was toward higher fevels, and a broader list came out.

Total sales: Listed, 4,107; bonds, \$98,550.

UNLISTED SECURITIES. Reported for The Advertiser by Johnston & Ward. Industrial Alcohol, 78 at 1714.

Stocks. |Open|High|Low|Close

Canadian Press Despatch.

Alberta and British Columbia markets

Brick, preferred, 100 at 551/2 Spanish River ,8 per cent b at 1051/2, 13,000 at 106.

Winners Held To Eight Hits But Walks and Errors

Special to The Advertiser.

Blenheim, July 19.—In a ninth-inning rally Blenheim ball team won a keen county league fixture from Merlin at Merlin this afternoon. Ryan, pitching for Merlin, held Blenheim to eight hits, struck out six, walked two and hit one. Gray, for Blenheim, allowed 11 hits, struck out 9, walked 2, and was good in pinches. Two-base hits were made by G. Gray, F. O'Neill, Rumble, C. O'Neill and Smith. Three-base hit by Paxton. Score

Horse radish, bunch. 10 to Lettuce, per head. 5 to Consol, 10 lbs. 11 lbs. 11 lbs. 11 lbs. 11 lbs. 11 lbs. 11 lbs. 12 lbs. 12 lbs. 12 lbs. 13 lbs. 14 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 16 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 15 lbs. 16 lb Eastern Engineering, 13 at 23.
Manitoba Power, common. 10 at 25.
Hollinger, 85 at \$11.90.
Montreal-Ontario, 100 at 50c.
Argonaut, 1,800 at 87c.
Southern Canada P. Southern Canada Power, preferred. 2

In an exhibitioin game here yesterday

BIG. | ASK. | REPORT FOREST FIRES

Stocks | Bid. Ask | Alsoma Steel, 5s | 41.60 | 43.00 | Alsoma Steel, 5s | 41.60 | Alsoma Steel,

Ottawa, July 19 .- There is practically nothing new to report in the general egg situation, prices remaining fairly steady, though at some points there is some accumulation of undergrades.
Toronto—Unchanged.
Montreal — Busines reported good: specials 35c, extras 31c to 32c, firsts 26c, seconds 22c to 23c.
Winnipeg—Dealers quoting delivered extras 24c, firsts 29c, seconds 14c, cracks 19c; receipts light, quality fair.
Jobbing, extras 28c to 39c, firsts 24c to 26c, seconds 18c to 29c.
Saskatchewan—Dealers quoting delivered extras 22c, firsts 17c to 18c, seconds 12c to 13c, cracked 8c. One carlot rolling Saskatoon to Montreal costing firsts 22c, seconds 17c, shipping point.

Alberta and British Columbia markets.

INDIGNATION FOLLOWS

Canadian Press Despatch.

Montreal, July 19.—There was a fair bin cheese. Finest easterns, of the Brockville, July 19.—At the meeting of the Brockville, July 19.—At the meeting of the Brockville, July 19.—At the meeting of the Brockville July 19.—Prices for flow were unchanged. A good demand was sclown in the milked market, but fice 1 per cent debentures fell to 30 here following publication of the official scatement of the Canadian government on the London papers comment on the reply of the government on the reply of the Broux-Man, spring wheat patents, \$75 75 to \$9.55.

Rolled cats—Bag, 90 lbs., \$3.95 to \$25.

Shorts—Per ton, \$25 to \$26.

Shorts—Per ton, \$25 to \$2

Associated Press Despatch.
Liverpool, July 20.—Cheese—Canadian
finest white, cwt, 93s; do, colored, cwt.
94s 6d.

Associated Press Despatch,
New York, July 19—Money on call
firm, 5 per cent.
Time loans firm; 60 days, 5 to 514;
per cent; 90 days, 5 to 514; six months,
5 to 514; prime mercantile paper, 5.

Straw—\$9.50 per ton, track Toronto. ducks, over 4 London, July 19.—Money 23/8 per cent.

London, July 19.—Money 23/8 per cent.

Canadian Press Despatch.

Montreal, July 19.—A fair trade was passing in baled hav. N. 2, per top, carlots, \$15.

Everything the Farmer Trades In

Canadian Press Despatch.
Brockville July 19.—At the meeting of the Brockville Dairymen's Board of Trade today 16%c, the highest bid, was refused. The registrations, 3,716, were and 2,116 boxes of colored cheese.

Associated Press Despatch.
New York, July 19.—Cheese irregular; receipts 256,187 pounds.

Associated Press Despatch.
Liverpool, July 19.—Cheese—Canadian finest white, cwt, 93s; do, colored, cwt, 94s 6d.

Special to The Advertiser.
Kingston, Ont., July 19.—At the meeting of the cheese board here today 350 boxes were boarded; 16%c bid; no sales.

Associated Press Despatch.

Associated Press Despatch.
Canadian Press Despatch.
Montreal, July 19.—Sterling exchange rates were quoted here today. Demand, 19.—At the meeting of the cheese board here today and old ars—Today, 2 M-16 per cent discount; yesterday, 2% per cent shipments, 32,516 barrels.

Brockville Dairymen's Board of Trade today 10. Mindelings—Per ton, \$33 to \$34.

Canadian Press Despatch.

Toroffic, July 19.—Manitoba flour, frest patents, 86.90; second patents, 56.85, f.o.b, Toronto, Ontario flour—90 per cent patents, 55.15 to \$2.25 bag.

Miliced—Carlots, 66.95 to \$5.15, in jute bags, Toronto 60., \$4.95 to \$5.5 to \$2.25 bag.

Miliced—Carlots, delivered, Montreal from the diagram of the coulours of indignation.

Associated Press Despatch.

New York, July 19.—Cheese regular; rates were quoted here today. Demand, 19. Toroffic, July 19.—Sterling exchange are patents, 56.85, f.o.b, Toronto, Ontario flour—90 per cent patents, 55.15 to \$2.25 bag.

Montreal, July 19.—Sterling exchange are patents, 55.15 to \$2.50 to \$2.15 to \$2.25 bag.

Miliced—Carlots, delivered, Montreal from the diagram of the cheese deposition of the cheese deposition of the cheese form and are part of t

Associated Fress Despatch.

New York, July 19.—Sterling exchange irregular.

Demand rates: Great Britain. \$4.59 7-16; France, 591% c; Italy, 4.32% c; Germany, 5003 3-16c.

Canadian dollars, 2 11-16 per cent discount.

BEANS

Special to The Advertiser.

Detroit, July 19.—Beans, immediate and prompt shipment, \$5.50 per cwt. at shipping points.

HAY AND STRAW

Grain Markets

Canadian Press Despatch. Winnipeg, July 19.—While the wheat narket was inclined to be quiet and

Gdd cars during the session.

Cash prices:
Wheat—No. 1 northern, \$1.085%; No.
2 northern, \$1.065%; No. 3 northern,
\$1.015%; No. 4, 945%c; No. 5, 915%c; No.
6, 855%c; feed, 745%c; track, \$1.055%.

Oats—No. 2 C. W., 443%c; No. 3 C.
W. and extra No. 1 feed, 42c; No. 1 feed, 40c; No. 2 feed, 39c; rejected,
374c; track, 435%c,
Barley—No. 3 C. W., 505%c; No. 4
C. W., 485%c; rejected and feed, 455%c;
track, 505%c.
Flax—No. 1 N. W. C., \$2.2314; No. 2
C. W., \$2.1944; No. 3 C. W. and re-C W., \$2.19¼; No. 3 C. W. and rejected, \$1.93¼; track, \$2.18. Rye—No. 2 C. W., 64%c.

Wheat—July, 4c to 3c lower at \$1.08% to \$1.08. Oct., 4c to 3c lower at 994c to 98%c; Dec., 4c to %c lower at 964c to 96%c.
Oats—July unchanged to 4c lower at 44%c to 44%c; Oct., 4c to 3c lower at

Dec. Flax—

CHICAGO Associated Press Despatch. Chicago, July 19 .- All deliveries rose of commission-house buying, based largely on advises about black rust in Canada. The market closed strong, 114c to 2c net higher, with September \$1.0014, to \$1.0014 and December \$1.0314. Corn finished 14c to 1c up; Oats at 16c to 1c gain, and provisions 2c to 10c down. 2c to 10c down.

At first the wheat market showed a downward tendency, owing more or less to enlarged receipts and a poor response in Liverpool to yesterday's price pturns in America. Besides, traders ere were somewhat disturbed by the

No. 1 feed, 47% c. American corn—No. 2 yellow, \$1.06, Ontario oats—No. 2 white, 4bc Ontario wheat—Nominal. Peas—No. 2, \$1.40 to \$1.45. Barley—Malting, 57c to 59c. Buckwheat—Nominal. Rye—Nominal.

Canadian Press Despatch.

Montreal, July 19.—The trade in cash
grain in the domestic market today
was quiet.

HEAVY RUN OF CATTLE **KEEPS PRICES DOWN**

Shortage of Grass and Water Blamed For Great

Supply.

Special to The Advertiser.

Toronto, July 20.—With a heavy run of close upon 7.000 cattle offering in the market on Monday, besides some 700 cattle billed through, the market opened weak and prices were lower. Farmers in some districts are evidently beginning to feel the usual midsummer effects of scarcity of grass and water, either anticipatory or real, and consequently are getting rid of their cattle regardless of marketing conditions. The result is, of course, a congested market. Added to the usual smaller meat consumption during the height of the hot summer months, and the inevitable lowering of market value, the sudden stackening in the demand for heavy beef cattle for the export trade also was an important factor in the general lowering of prices this week.

Heavy fat cattle, equally with the unfinished thin kind, were in poor demand all through the week, and these suffered the most in the general price decline. Medium heavy cattle around 1,200 lbs sold for export from \$7.25 to \$7.50, a few extra choice fetching \$7.75. The demand for these was limited to about 660 cattle in the first two market days, and after these were supplied there was practically no export business for the balance of the week. In the butcher classes prices ranged from \$6.75 to \$7.25 for good to choice, and a small proportion of extra choice at \$7.50. Medium and common ranged from \$5.50 to \$6.25, and a fair kind at \$6.50. Choice fat cows heid fairly steady around \$10 for choice tops.

Export bulls easier at \$4 to \$4.50. Caives generally held about steady around \$10 for choice tops.

There was a heavy slump of from \$2 to \$3 in spring lambs, the market closing weak at \$12 to \$12.50 for tops. Hogs were firmer the latter end of the week. closing weak at \$12 to \$12.50 for tops. Hogs were firmer the latter end of the week. Cosing \$25 higher at \$8.25 f. o, b., and \$8.85 fed and watered.

Union Stock Yards—Total receipts this week, \$44 cars, with \$691 cattle, i.736 calves, 6.085 hogs and 5,200 sheep and lambs.

City Cattle Market—Receipts, 42 cars, with 305 cattle, 1.32 Toronto, July 20 .- With a heavy run of close upon 7.000 cattle offering in

1.736 calves, 6.085 hogs and 5,200 sheep and lambs.

City Cattle Market—Receipts, 42 cars, with 305 cattle, 1,322 sheep and lambs, 720 hogs and 480 calves.

Heavy steers, export \$7.25 to \$7.75 good 6.75 to 7.00 Butcher, choice 7.00 to 7.50 medium 6.50 to 6.75 common 5.50 to 6.00 Baby beeves 8.00 to 8.50 Cows, fat, choice 4.75 to 5.25 medium 4.50 to 4.75 Bulls, export 4.00 to 4.50 Canners and cutters 2.00 to 2.75 Feeding steers, good 6.00 to 6.50 Calves, choice 9.00 to 10.00 common 5.00 to 5.50 Calves, choice 9.00 to 10.00 common 5.00 to 5.50 Calves, choice 9.00 to 10.00 common 5.00 to 5.50 Calves, choice 9.00 to 10.00 Springers 80.00 to 80.00 Springers 80.00 to 100.00 Springlambs 12.00 to 12.55 Hogs and the steers 100.00 common 100.00 Springlambs 12.00 to 12.55

East Buffalo, July 20.-Cattle-Receipts, 550; very dull. Cows and bulls steady. Yearlings 50c lower. here were somewhat disturbed by the announcement that the federal government was asking for the names of all who were long or short 500,000 bushels or more. In the last part of the day, however, sentiment underwent a decided change, current reports from the Canadian Northwest indicating danger of serious damage from black rust. Under such circumstances, the market closed at about the day's top figures.

Corn and oats swayed with wheat. Notice was given that 100,000 bushels more of corn in public elevators here had become out of condition.

Cash prices:

Cash prices:

Wheat—No. 2 red, \$1.00½; No. 2 hard, \$1.00½ to \$1.00¾.

Corn—No. 2 mixed, 85c to 85½c; No. 2 yellow, 88c to 88½c.
Oats—No. 2 white, 43c to 44¾c; No. 3 white 40¼c to 42¼c.

Manitoba oats—No. 3 C. W., 491/4c; do., No. 3, 55c; extra No. 1 feed, 531/2c; No. 2 local white, 521/2c. MINNEAPOLIS.

Associated Press Despatch.

Minneapolis, July 19.—Wheat, No. 1,
northern, \$1.05½ to \$1.12½; July,
\$1.04½ Sept., \$1.05½; Dec., \$1.06½

Corn—No. 3 yellow, 81c to 81½c.
Oats—No. 3 white, 35%c to 36%c. Flax-No. 1, \$2.731/2 to \$2.751/2.

Associated Press Despatch.
Liverpool, July 20.—Wheat—Spot, No. 1 northern, 10s 2d.
Corn—Spot, American mixed, 8s.

Jamaica Public Service Company, Limited

First Mortgage 61/2% Sinking Fund Bonds Due: July 1, 1943 Dated: July 1, 1923

Principal and semi-annual interest, January and July 1st, payable at the option of the holder in Montreal, Toronto, London, Eng., and Kingston, Jamaica, at par of exchange, \$4.86 to the \$5.000. sterling. Denominations: \$1,000 and \$500.

Judged by the accepted standards of analysis for public utility securities, the Jamaica Public Service 6½% bonds due July 1, 1943, rank as one of the premier investment securities on the market today. The company shows a remarkable record of earnings, ample security for every bond outstanding, efficient management and very large annual allowances for depreciation during the past decade. We shall be glad to send a descriptive circular and special report upon request.

PRICE: 100 and accrued interest,

yielding 6.50% Amilius Jarvis & Co

Montreal Royal Bank Chambers London Ont.