The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Co. Limited, March 11, 1916.

Wheat—For the week ending March 11 May wheat prices show a decline of 2¼c and July 1¼c. Monday's market was strongest, May wheat setting at 114¼c and on Thursday the low point for the week was touched at 108½c. Probably the most important occurrence of the week was the publication of the American government report of stocks still in farmers' hands. This report showed 241,717,000 bushels of wheat which was unusually large. There was also the Northwest Grain Dealers' Association's estimate of the amount still in farmers' hands, viz., 50,000,000 bus., which, with the stocks in country elevators makes about 100,000,000 bushels yet to pass inspection.

Oats—Oat prices remained steady during the week, and the demand for cash oats was good. Reports show large stocks of oats also in farmers' hands in United States. July futures are now at a premium over May in the Winnipeg market.

Barley—There was practically nothing doing in barley. Buyers are unable to secure ocean tonnage, therefore cannot do business.

Flax—Flax prices did not have wide fluctuations and the amount of trading was moderate.

WINNIPEG FUTURES

	May	July
Wheat		
March 7	112	111¼
March 8	109¼	109¼
March 9	110	110
March 10	111¼	111
March 11	109¼	109¼
March 13	108¼	108¼
Week ago	114¼	114¼
Year ago	155¼	155
Oats—		
March 7	41¼	41¼
March 8	40¼	40¼
March 9	41	41
March 10	41¼	41
MBrch 11	41¼	41¼
March 13	41¼	41
Week ago	42	42
Year ago	66¼	66¼
Flax—		
March 7	211	212
March 8	210	211
March 9	210¼	212
March 10	209¼	211¼
March 11	208	210¼
March 13	209¼	210
Week ago	187	193¼
Year ago		

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending March 8 movement of grain in the interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	59,275.00	3,645.00	71,646.00
"	Oats	60,653.00	1,941.00	157,341.00
"	Barley	2,674.00	1,284.00	7,057.00
"	Mix'd Grain			142,293 lbs.
Saskatoon	Wheat	499,168.29	2,035.10	1,923,635.10
"	Oats	69,565.30		457,846.06
"	Barley	7,199.19		30,977.00
"	Flax	7,817.28		40,577.45

MINNEAPOLIS CASH SALES

(Sample Market, March 11)

No. 1 hard wheat, 1 car	$1 18¼
No. 1 hard wheat, 1 car	1 18¼
No. 1 hard wheat, 6 cars	1 18
No. 1 Nor. wheat, 1 car	1 15¼
No. 1 Nor. wheat, 1 car	1 15¼
No. 1 Nor. wheat, 1 car	1 16¼
No. 1 Nor. wheat, 3 cars	1 14¼
No. 1 Nor. wheat, 2 cars	1 15¼
No. 1 Nor. wheat, 1 car	1 10
No. 2 Nor. wheat, 2 cars	1 10¼
No. 2 Nor. wheat, 2 cars	1 10¼
No. 2 Nor. wheat, 1 car	1 11¼
No. 2 Nor. wheat, 2 cars	1 12¼
No. 2 Nor. wheat, 1 car, in transit	1 10¼
No. 2 Nor. wheat, 1 car	1 11¼
No. 3 wheat, 1 car	1 07¼
No. 3 wheat, 1 car	1 09
No. 3 wheat, 1 car	1 06¼
No. 3 wheat, 1 car	1 08
Rejected wheat, 1 car, bin burnt	92
No. 2 mixed wheat, 1 car	1 01¼
Rejected mixed wheat, 1 car	97
Sample grade white oats, 1 car	38¼
No. 4 white oats, 1 car	39¼
Mill oats, 1 car, f.o.b.	37
Standard white oats, 1 car	42
No. 3 white oats, 2,000 bu., to arrive	40¼
Sample grade oats, 1 car	40¼
No. 4 white oats, 1 car	40¼
No. 4 white oats, 1 car	39¼
No. 2 rye, 1 car, dockage	88
No. 2 rye, part car	86
No. 4 barley, 1 car	72
No. 1 feed barley, 1 car	70
No. 1 feed barley, 1 car	70¼
Sample barley, 1 car, to arrive	71
Sample barley, 1 car	71¼
No grade flax, part car	2 25
No. 1 flax, 2,000 bu., to arrive	2 34
No. 1 flax, 1 car	2 34
No. 2 flax, 1 car	2 30¼

ELEVATOR BURNED

On Friday, March 10, Elevator H at Fort William, operated by The Grain Growers' Grain Co. Ltd. as a hospital elevator, was completely gutted. It contained about 25,000 bushels of grain which was insured for value.

STOCKS IN TERMINALS

Fort William, March 10, 1916

1916 Wheat	This Year		Last Year	
1 hard	78,823	10	12,377	40
1 Nor	11,648,258	40	900,885	30
2 Nor.	4,847,629	10	1,874,840	30
3 Nor.	3,376,144	10	1,478,553	20
No. 4	1,537,735	10	858,292	20
Others	2,536,512	30	869,381	40
This week	24,025,102	50	This week 5,994,311	00
Last week	22,972,694	40	Last week 5,496,214	20
Increase	1,052,406	10	Increase 498,096	40
			Oats	
1 C W	106,013	00	2,575	20
2 C W	1,250,797	01	604,525	21
3 C W	2,002,476	00	524,139	28
Ex. 1 Fd.	624,050	31	275,918	30
Others	1,706,325	20	1,102,267	20
This week	8,692,692	27	This week 2,586,427	17
Last week	8,620,538	03	Last week 2,373,140	15
Increase	72,154	24	Increase 213,287	02
	Barley		Flaxseed	
3 C W	838,627	08	1 N W C	795,264	35
4 C W	467,185	36	2 C W	81,286	07
Rej.	99,628	02	3 C W	32,500	48
Feed	73,447	34	Others	28,657	51
Others	179,003	44			
This week	1,657,358	28	This week	937,796	31
Last week	1,597,521	16	Last week	915,446	15
Increase	59,837	12	Increase	22,350	16
Last year's total	322,200	01	Last year's total	902,197	19

SHIPMENTS

1916	Wheat	Oats	Barley	Flax
(lake)				
(rail)	599,381.00	274,640.26	8,926.08	19,582.34
1915				
(lake)				
(rail)	341,292.00	26,400.00	2,710.00	928.00

CANADIAN VISIBLE SUPPLY

Week ending March 10, 1916.

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	24,025,102	8,692,692	1,657,358
Depot Harbor	26,310		
In Vessels in Can. Ter Harbors	2,425,586	2,267,626	
Total	28,962,367	12,289,080	1,942,109
At Buffalo and Duluth	4,855,747	1,847,815	127,000
Total this week	36,243,500	16,404,530	2,069,109
Total last week	35,817,297	16,164,088	1,977,933
Total last year	10,302,047	5,004,892	670,397

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, March 11, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 08¼	$1 15¼
2 Nor. wheat	1 06	1 11¼
3 Nor. wheat	1 04	1 08¼
3 white oats	37¼	40¼
Barley	51-61	66-74
Flax, No. 1	2 06	2 33¼
Futures—		
May wheat	1 09¼	1 10¼
July wheat	1 09¼	1 10¼

The Livestock Markets

Chicago, March 11—Falling off in demand from shippers today turned hog prices downgrade. Cattle quotations were virtually nominal. Most of the sheep and lambs that arrived went direct to packers.

South St. Paul, March 11—In the face of the heaviest cattle and hog receipts in the history of this market for one week in the month of March, prices of fat stock gained strength of a substantial character. The advance in hog prices, which had been preceded by gradual betterment for several weeks, was of spectacular character, and this advance was the big feature of the week's developments. Starting off with the price spread from $8.60 to $8.95 on Monday, $9.00 was reached on Tuesday, and subsequent gains put the market up nearly $1.00 over the basis at the start of the week.

The big run here on Friday sold at $9.50 to $9.80, a price above any registered locally since the spring of 1910 and only about $1.00 under the market record here attained in March of that year, when weekly receipts were less than have arrived here for single day on several occasions since the present month opened.

Fat cattle trade gradually worked up 15 to 35 cents during the week. Gain of $1.00 or more as compared with low spot of February became apparent near the close for majority of the butcher steers, cows, heifers and bulls.

Stockers and feeders of desirable grade had ready clearance at somewhat stronger prices at most times, altho stormy weather interrupted country clearance on several days.

Sheep and lamb supplies were almost negligible and little business was transacted. Mature stuff gained some strength, while lambs held steady so far as could be detected at the high level prevailing earlier in the month.

Toronto, March 9.—The week-end cattle trade showed signs of flagging. Best quality went well enough, but packers were less disposed to take medium stuff. Prices held about steady with the 25 cent advance registered early in the week. Packers talk confidently of a larger run next week and lower prices. Some fine heifers, 1,300 pounds, sold at $8.25, with other lots at $8.10, and $8.00 and $7.90, and choice butchers between $7.75 and $8.00. Good, $7.25 to $7.75; and medium, $6.60 to $7.25. Cows and bulls were wanted and brought steady rates, $6.00 to $7.00 for better grades, and $5.25 to $6.00 for common to medium. Canners and cutters were steady.

The stocker trade was fairly active all week and prices held, the bulk of good to choice going at $6.00 to $7.00, with odd select loads at $7.25. Inferior grades sold at $5.25 to $6.00.

Small meats were strong all week, as high as $13.75 being paid for one lot. The range was wide yesterday, however, medium lots going at $10.15 to $11.00, and the bulk of good between $11.00 and $12.50. Light sheep ewes were selling in odd cases above $9.50, but the bulk went at $8.00 to $9.50, with heavy at $6.00 to $7.75.

The strong spot on the market was hogs, which advanced $10.75 to $10.90, off cars; $10.35 to $10.50, fed and watered; and $10.00 to $10.15, f.o.b. country points. This represented an advance of 70 cents per hundredweight. Packers' needs are keen.

Calgary, March 11—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. Ltd. reports last week's Alberta stockyards receipts were 537 horses, 556 cattle, 2,569 hogs, 59 sheep. This week's receipts were 516 horses, 610 cattle, 4,863 hogs, 576 sheep. This week a year ago, 851 horses, 774 cattle, 4,436 hogs, 217 sheep.

Outward Shipments—1 car of cattle to Winnipeg, 1 car to Penticton, 1 car to Vancouver, 3 cars to New Westminster, 1 car to Vernon; 30 cars of hogs and 4 from country points to Toronto, 8 cars to Winnipeg, and 5 decks to New Westminster; 1 car of sheep to Strathcona.

Cattle and Hogs—A feature of the market was the advance in hog prices to $9.75. (This week a year ago top cattle were $7.40, select hogs $7.20). The fat and stocker and feeder cattle market was steady as quoted and sheep and lambs sold well. Some fat lambs brought 10 cents.

Sheep—Top yearling wethers and lambs, $8.50 to $9.75; ewes, $7.50. No. 1 salted hides are worth 11 cents at shipping point, No. 1 fresh hides are 10 cents at shipping point.

Winnipeg, March 13.—Receipts at the Union stockyards for the past week have been as follows: Cattle, 574; calves, 50; hogs, 4,293.

Trading on Saturday was very quiet. Receipts of cattle and hogs are light. Good butcher steers are selling steady at $7.50 to $8.00 per cwt.; best butcher cows and heifers are also selling at strong prices. Milch cows and springer springers are quoted steady and calves strong. Receipts are very light for good veal calves. No sheep or lambs coming. Receipts of cattle during the week have been very light, consequently prices were high, but with heavier receipts the cattle market is sure to drop.

The big feature of the week was the advance in the price of hogs, which closed strong on Friday at $10.00 per cwt. Both eastern and local buyers were after all the hogs they could get Friday. The market has a very good tone.

Country Produce

Winnipeg, March 13.—Note: All prices quoted are f.o.b. Winnipeg unless otherwise noted.

Butter—There is little change in the butter market this week. The demand continues just steady, but the quantity of cream available for butter-making purposes is increasing and this of course has a tendency to weaken prices. Fancy dairy butter is still worth to dealers 24 to 26 cents per pound, No. 1 dairy is 24 to 25 cents per pound and good round lots are 17 to 19 cents per pound.

Eggs—The supply of fresh eggs is increasing rapidly and prices are considerably lower. Dealers are offering 20 to 25 cents per dozen this week.

Potatoes—So far no change in the potato situation is noticed. Dealers are offering the same prices as ruled last week, namely, 75 to 85 cents per bushel.

Milk and Cream—Supplies of cream are increasing rapidly, demand for butter is steady, but more is being made, consequently prices for cream are lower this week. Sweet cream, delivered, is worth 38 cents per pound of butterfat; sour cream is 34 cents, delivered (or about 31 cents per pound of butterfat in the country). Milk is now being paid for on a quality basis. A scale of prices is in force varying according to the fat content of the milk so that no one definite price can be quoted for this product.

HIGH HOG PRICES

On Saturday, March 11, the Livestock Department of The Grain Growers' Grain Company Limited reports an excellent sale of a carload of hogs. A very uniform bunch of select hogs was sent in by B. Armstrong, Perdue, Sask., in care of The Grain Growers' Grain Company's agent, who was able to dispose of them at 10 cents per pound to Swift and Co.

Cash Prices Fort William and Port Arthur from March 7 to 13 inclusive

Date	WHEAT 1	2	3	4	5	6	Feed	OATS 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
March																				
7	111	108¼	106¼	103¼	94	87		39¼	37¼	37¼	36	35	61	56	51	51	206¼	203¼		
8	108¼	105	105	100	91¼	84¼		39¼	37¼	37¼	35¼	34¼	61	56	51	51	206	203		
9	109¼	106¼	104¼	101¼	92	85		39¼	37¼	37¼	36	35	61	56	51	51	206¼	203¼		
10	110	107	105	102¼	93	86		40	38	38	36¼	35¼	61	56	51	51	206¼	203¼		
11	108¼	1 6	104	101	91¼	84¼		39¼	37¼	37¼	36¼	35¼	61	56	51	51	206	203		
13	107¼	104¼	102¼	99¼	90¼	83¼		40¼	38¼	38¼	37	36¼	60	55	51	51	205¼	202¼		
Week ago	113¼	110¼	108¼	105	96¼	89¼		40¼	38¼	38¼	36¼	35¼	60	55	50	50	205	202		
Year ago	154	155	150	144¼	141	137		64¼	62¼	62¼	61¼	60¼	77	72	70	70	183¼	180¼		

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Mar. 13	Winnipeg Year Ago	Toronto Mar. 9	Calgary Mar. 11	Chicago Mar. 11	St. Paul Mar. 11
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers		7.00-7.40	8.00-8.50	7.25-7.50	9.00	7.00-9.00
Best butcher steers and heifers	7.50-7.75	7.25-7.50	7.75-8.10	6.25-7.25	7.10-8.60	6.00-8.25
Fair to good butcher steers and heifers	6.50-7.25	6.75-7.00	7.25-7.75		6.50-8.00	4.75-7.50
Best fat cows	5.75-6.25	6.25-6.50	6.25-7.00	5.75-6.25	5.45-8.00	4.25-7.50
Medium cows	5.25-5.50	5.25-5.75	5.50-5.75		3.60-8.00	4.25-7.00
Common cows	4.00-4.50	4.25-4.75	5.25-5.50	4.50-5.75	3.00-8.00	4.25-7.00
Choice heifers	6.50-7.00	6.[illegible]-7.00	7.50-7.75	6.00-6.75		4.25-7.00
Best bulls	5.50-6.00	5.00-5.25	6.50-7.25	4.75-5.25		4.00-6.75
Common and medium bulls	4.75-5.00	4.25-4.[illegible]0	5.75-6.50			3.50-6.75
Best feeding steers	6.25-6.75	6.00-6.50	6.25-7.25	5.75-6.25		4.50-7.50
Best stocker steers	6.00-6.25	5.50-6.00	6.00-6.75			4.50-7.35
Best milkers and springers (each)	$65-$80	$60-$70	$80-$100	$75-$95		
Common milkers and springers (each)	$45-$55	$45-$50		$55-$60		
Hogs						
Choice hogs	$9.50-10.00	$7.25	10.35-10.50	$9.75	$9.80-$9.85	$9.80
Heavy sows	$8.75-$7.50	$5.50				
Stags	$4.50	$4.75				
Sheep and Lambs						
Choice lambs	$8.00-$8.50		10.50-13.00	$8.50-$9.75	$9.75-11.55	$8.50-10.50
Best killing sheep	$7.00-$7.50		$9.00-$9.50	$7.50	$8.25-$8.85	$8.00

COUNTRY PRODUCE	Winnipeg March 13	Winnipeg Year Ago	Calgary Feb. 25	Saskatoon Feb. 26	Regina Mar. 10	Brandon March 4
Butter (per lb.)						
Fancy dairy	24c-26c	25c	32½-35c		28c	27c
No. 1 dairy	21c-23c	21c-22	30c	25c	27c	26c
Good round lots	17c-19c	18-20	25c	20c	23c	25c
Eggs (per doz.)						
Subject to candling				35c		28c
New Laid	20c-25c	20c	52½c-55c	40c	23c	32c
Potatoes						
In sacks, per bushel, new	75-85c	55c-60c	70c	75c	75c	90c
Milk and Cream						
Sweet cream (per lb. butter-fat)	38c	35c	35c-37c			35c
Cream for butter-making purposes (per lb. butter fat)	34c	31c	30c-34c			32c
Sweet milk (per 100 lbs.)		$2.25	36c per lb. of butter-fat			$2.50
Dressed Poultry						
Spring chickens	17c	16c	20c-23c	20c	22c	20c
Fowl	13-14c	12½c	17c-19c	14c-18c	17c	16c
Ducks	15c	15c	18c-20c	14c-18c	17c	
Geese	15c	12½c		18	18c	
Turkeys	19c	18-20c	23c-25c	22c-25	22c	20c
Hay (per ton)						
No. 1 Red Top	$14	$14			$20	
No. 1 Upland	$12	$12	$9	$10-$12	$18	$12
No. 1 Timothy	$16	$16	$14	$12		
No. 1 Midland	$11	$10-$12		$9-$10		