

THE Molson's Bank

Incorporated by Act of Parliament 1855.

Paid-up Capital - \$4,000,000
Reserve Fund - \$4,800,000

Head Office - Montreal

**97 Branches
Scattered
Throughout
Canada**

Edward C. Pratt; - General Manager

THE Royal Bank of Canada

Incorporated 1869

Capital Authorized - \$25,000,000
Capital Paid-up - \$14,000,000
Reserve Funds - \$15,000,000
Total Assets - \$386,000,000

HEAD OFFICE: MONTREAL

SIR HERBERT S. HOLT, President.
E. L. PEASE, Vice-President and Man. Director.
C. E. NEILL, General Manager.

**520 Branches in CANADA, NEWFOUNDLAND,
CUBA, PORTO RICO, DOMINICAN REPUB-
LIC, COSTA RICA, VENEZUELA, BRITISH
WEST INDIES,**

SPAIN, Barcelona—Plaza de Cataluna 6.
LONDON, Eng. NEW YORK
Prince Street, E. C. Cor. William & Cedar St.

SAVINGS DEPARTMENTS' at all Branches

(ESTABLISHED IN 1836)
Incorporated by Royal Charter in 1840.

THE BANK OF BRITISH NORTH AMERICA

Paid-Up Capital, \$4,866,666.
Reserve Fund, \$3,017,333.

Head Office: 5 Gracechurch St., London, E.C. 3
Head Office in Canada: St. James St., Montreal,
H. B. MACKENZIE, General Manager,
Advisory Committee in Montreal:

SIR HERBERT B. AMES, M.P.
W. R. MILLER, Esq. W. R. MACINNES, Esq.

This Bank has Branches in all the principal Cities of Canada, including Dawson (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.

Agents for the Colonial Bank, West Indies.
Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL BRANCHES
G. B. GERRARD, Manager, Montreal Branch.

THE Home Bank of Canada



**Branches and Connections
Throughout Canada.**
Montreal Offices:
Transportation Bldg.
120 St. James Street
Hochelaga Branch:
2111 Ontario St. East Cor.
Davidson
Verdun Branch:
1318 Wellington Street

"Savings is the Arithmetic of success."

BANK OF ENGLAND STATEMENT.

London, October 17.

The weekly statement of the Bank of England shows the following changes:

Total reserve, decrease	£ 113,000
Circulation, increase	201,000
Bullion, increase	87,834
Other securities, increase	1,105,000
Public deposits, increase	5,930,000
Other deposits, decrease	3,921,000
Notes reserve, decrease	92,000
Government securities, increase	1,022,000

The proportion of the bank's reserve to liability this week is 17.10 per cent.; last week it was 17.33 per cent.

Rate of discount, 5 per cent.

U.S. BANK CLEARINGS.

The bank clearings at the principal cities in the United States last week, according to Dun's Review, amounted to \$5,547,797,474, a decrease of 0.4 per cent as compared with the same week last year, due wholly to smaller exchanges at New York City, that centre reporting a loss of 7.8 per cent. Other cities, however, continued to report larger clearings than a year ago, with noteworthy expansion at Pittsburgh, Cincinnati, Cleveland, Minneapolis and San Francisco, and the aggregate of all points outside the metropolis was 13.6 per cent larger than in 1917. The comparison with 1916 is distorted by the fact that this year the week included only five business days, and the total of all centres was consequently 6.7 per cent smaller than for the corresponding week two years ago, with a falling off at New York of 18.7 per cent, but a gain of 20.2 per cent at the remaining cities. The daily average of exchanges, therefore, reflected much more closely the actual improvement, this comparison revealing gains of 10.3 and 10.8 per cent, respectively, over this week in the two immediately preceding years. Average daily bank exchanges for the year to date are given below for three years:

	1918.	1917.	1916.
Oct. ..	\$1,001,846,000	\$908,231,000	\$904,350,000
Sept. ..	921,203,000	889,068,000	763,932,000
Aug. ..	893,637,000	817,097,000	640,292,000
July ..	943,497,000	926,432,000	662,427,000
June ..	951,834,000	903,833,000	709,366,000
May ..	942,078,000	892,272,000	725,281,000
April ..	873,208,000	904,421,000	693,182,000
1st. Quar. ..	867,782,000	827,235,000	691,292,000

BANK OF FRANCE STATEMENT

Paris, October 17.

The weekly statement of the Bank of France shows the following changes:

	Francs.
Gold in hand, increase	582,000
Silver in hand, decrease	500,000
Circulation, increase	92,102,000
Treasury deposits, decrease	37,906,009
General deposits, decrease	42,389,000
Bills discounted, decrease	26,181,004
Advances, decrease	7,918,000

WEEKLY CLEARINGS.

The clearings for the week ending October 17th, at 25 Canadian cities, aggregated \$263,350,917, a decrease from the corresponding week a year ago of \$45,782,707. In spite of the holiday coming in the past week, several cities, both in eastern and western Canada, showed increased clearings, including Ottawa, Halifax, Peterborough, and Sherbrooke in the east, and Regina, Fort William and Victoria in the west. Halifax was up about 22 per cent., and Victoria showed about 13 per cent. Winnipeg was down over 24 millions.

Following are the clearings for the past week, with those of a year ago:

	1918.	1917.
Montreal ..	\$89,936,470	\$97,030,071
Winnipeg ..	57,847,689	82,356,330
Toronto ..	55,659,456	64,326,560
Vancouver ..	10,488,777	11,001,279
Calgary ..	6,854,450	10,429,475
Ottawa ..	5,941,636	5,773,839
Regina ..	5,307,314	5,195,033
Hamilton ..	4,622,955	5,443,178
Quebec ..	4,031,281	4,062,104
Halifax ..	3,817,577	3,134,724
Edmonton ..	3,163,760	3,373,195
London ..	2,267,237	2,281,569
Victoria ..	2,243,612	1,988,153
Saskatoon ..	2,117,871	2,709,355
Moose Jaw ..	2,032,609	2,118,138
St. John ..	2,015,957	2,112,098
Peterborough ..	867,285	699,382
Brantford ..	835,695	929,608
Fort William ..	802,238	856,517
Lethbridge ..	814,267	1,358,890
Sherbrooke ..	644,839	640,225
Medicine Hat ..	558,299	912,214
New Westminster ..	479,543	527,536
Total ..	\$263,350,917	\$309,133,624



THE STANDARD BANK OF CANADA HEAD OFFICE - TORONTO

Savings

A Savings Account is a mine of possibilities. Those with money in the bank are always prepared when opportunities offer.

Acquire the habit. Deposit your surplus earnings regularly in our Savings Department. Interest is allowed at current rate and added to principal or compounded half-yearly.

MONTREAL BRANCH

E. C. Green, Manager, 186 St. James Street