WEATHER: UNSETTLED

The Journal of Commerce

THE BUSINESS MAN'S DAILY

Vol. XXIX. No. 25 MONTREAL, THURSDAY, JUNE 4, 1914. TWO CENTS

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ARE STILL CONFERRING

Operators and Striking Mine Workers Continue Consultations To-day.

(By Leased Wire to the Journal of Commerce)

Pittsburg, June 4.—Operators and striking miners of Ohio resumed joint conference at Columbus, Ohio to-day. Adjournment was taken yesterday with nothing accomplished in wage scale. Hope for temporary settlement pending the decision of the United States Supreme Court on the operators' suit to test the constitutionality of the mine-run law was apepaled to-day from the federal court of the north distric tof Ohio. John P. White, international president, and Frank Hayes, international vice-president of the United Mine Workers of America, were at the session.

WEYBURN HAS SANDSTONE.

According to information received from the C. P. R. this morning, a large quantity of excellent sandstone has been discovered within a few miles of Weyburn, Sask. The seam possesses considerable thickness and is believed to cover a large area. Samples have already been cut and polished, and these have proved the quality to be equal to the best obtainable from the United States.

THE YWANT ROOSEVELT.

New York, June 4.—Plans to compel Col. Roosevelt to run for the governorship of New York, are likely to be outlined at a meeting of the progressive party's advisory state campaign committee to be held at the National Headquarters here.

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FOOD EXPORTS CUT IN HALF IN SIX MONTHS

Importations to United States Increased $30,000,000 in Same Time

TRADE BALANCE SHIFTS

Sugar is Only Commodity of Which Less Has Been Imported Under New Tariff.

Washington, June 4.—The bureau of foreign and domestic commerce of the Department of Commerce has made an analysis of the tariff for the first six months of its operation, from October to March last, and finds that "home consumption of domestic foodstuffs has so nearly overtaken home production that the United States is not only reducing its sales of foodstuffs abroad, but drawing more largely upon foreign countries for its food requirements."

The statement is as follows:

"Imports of foodstuffs in their natural condition, including food animals, increased from $117,194,237 in the half year ended with March, 1913, to $143,421,536 in a like period ended with March 1914; and imports of foodstuffs partly or wholly prepared for use in the same period advanced from $95,714,241 to $100,967,378. Thus the increase in importations of all food products in the period named amounted to over $30,000,000, or an average of $5,000,000 a month.

"On the export side the figures are even more striking. Of crude foodstuffs the sales to foreign countries fell off more than 50 per cent, while prepared foodstuffs also declined, though in smaller proportion. Exports of the first named group fell from $115,850,453 in the six months period of last year which ended with March of the current year, and manufactured food products from $180007,422 to $162,022,620.

"The articles of food showing the largest increases in importations during the six months under review are fresh beef, cattle, corn, wheat, rice, macaroni, fruits, molasses and edible oils. We imported in six months 550,000 head of cattle, or more than double the number imported in the corresponding period a year earlier; 85,670,000 pounds of beef and veal, or over fifty times as much as a year ago; nearly 9,000,000 bushels of corn, or thirty times as much as in the corresponding six months of last year; 140,000,000 pounds of rice and rice flour, or nearly 50,000,000 pounds more than a year ago, and 86,000,00,000 pounds of macaroni, vermicelli and similar preparations, as against 53,000,000 pounds in the corresponding six months of the preceding year.

"Sugar is a conspicuous exception to the rule of increasing imports of food products. Of cane sugar the imports in the six months amounted to 1,650,000,000 pounds, compared with 1,809,000,000 in the corresponding six months of 1912-13, while of beet sugar the imports fell to 1,250,000 pounds in comparison with 182,000,000 pounds in the half year period which ended March, 1913.

"While in many instances the food products mentioned form a small proportion of the domestic consumption, as in the case of corn, wheat and meats, the increase in imports in recent months has been so rapid as to give promise of reducing before long the shortage of our own food supply.

"The following table illustrates the change in the position of the United States in respect to imports and exports of foed products during the last fifteen years, and shows that the balance of trade has shifted to the import side:

Imports of Food.	
1898	$190,000,000
1913	405,000,000
Six mos. ended Mar., 1914	244,000,000
Exports of Foods.	
1898	$590,000,000
1913	502,000,000
Six mos. ended Mar., 1914	217,000,000

TO BLOW UP DOCKS.

(Special Cable to The Journal of Commerce.)

Calcutta, June 4.—The discovery of six cylinders containing combustibles concealed in jute sacks on the docks at Kinderpore indicates a deliberate attempt on the part of some one to burn the docks. The discovery suggests also that the disastrous fire that occurred in January last was due to incendiaries.

HOME FOR THE SUMMER.

(By Leased Wire to the Journal of Commerce.)

New York, June 4.—When the White Star Liner Baltic steamer sails from this port to-day for Liverpool, she will have among her passengers the British Ambassador to Washington, Sir Cecil Spring-Rice, Lady Spring-Rice and their small son and daughter, Anthony and Betty Spring-Rice. The ambassador and his family came to New York yesterday from the embassy. They will pass the summer in England.

DUGAL INQUIRY STARTS.

(Special Correspondence.)

St. John, June 4.—The Royal Commission inquiring into the Dugal charges against Premier Flemming met for organization this afternoon.

L. A. Dugal, who presented the charges in the Legislature, arrived in the city last evening. He is represented by F. B. Carvell, M.P.; Dr. W. B. Wallace, K.C.; P. J. Hughes, of Fredericton, and by J. M. Stevens, K.C., of Edmundston, N.B., as counsel. M. G. Teed, K.C., appeared on behalf of Premier Flemming, and later on, Geo. W. Fowler, M.P., will be also associated. Mr. Flemming arrived in the city last evening. No evidence was taken to-day, but subpoenas will be issued and other arrangements made for the next session.

MEDIATORS ARE WAITING NOW FOR CARRANZA'S REPLY

Text of Note sent to Constitutionalist Leader not Known but Basis of Agreement Surmised

UNDERSTANDING REACHED

Rumor Comes From Creditable Source That Mediators Have Decided That Recognition of Huerta by United States Will Be Necessary — United States to Control Mexican Finances For Stated Number of Years.

(Leased Wire to Journal of Commerce.)

Washington, June 4:—Complete secrecy attended the transmission of the mediators' note to Raefel Zubarron, the Constitutionalists' representative here, which was received late yesterday. Senor Zubarron promptly transmitted the text of the note to General Carranza, refusing to make public the suggestions of the mediators until given permission by his superior. It is believed that Carranza's answer to the terms will be made within a few hours. It is generally understood, however, that the mediators have insisted on three things—

First: The Constitutionalists must agree to an armistice pending the mediation proceedings.

Second: General Carranza must agree to the settlement of the internal affairs of Mexico by arbitration.

Third: That the Constitutionalists by virtue of representation on the mediation conference must agree to abide by the majority decision of the mediators in any settlement agreed on.

Not even the most sanguine and optimistic peace advocates believe that the Constitutionalists' chieftain will agree to such a binding programme. With a completion in sight of a uniformly victorious campaign, it is pointed out that he would be foolish to tie his own and his followers' hands.

The publication of the note and Carranza's reply to it is awaited with keen anxiety by the administration. It is recognized that the future of the mediation conference necessarily hangs largely on his attitude, therefore the next few hours are pregnant with possibilities.

Deadlock Continues.

Niagara Falls, Ont., June 4.—The deadlock continues and will not be broken until the State Department moves, or word is received from Carranza in reply to the note sent through Senor Zubarron to him. The Mexicans have made a favorable impression here by stating their position so definitely in Tuesday's pronunciamento.

The mediators are willing to receive General Carranza's delegates on reasonable terms, disregarding in a measure, their personal dignity, for the sake of accomplishing the purpose for which they volunteered their services.

It is evident that Huerta has utter confidence in them and they will not desert him.

A Startling Rumor.

Vera Cruz, June 4.—A report emanating from French diplomatic circles in Mexico City, and circulated among prominent Britishers here last night, says that the basis of the Niagara Falls agreement, which has been practically arranged, is the recognition of General Huerta by the United States, and an arrangement whereby the United States is to have control of the finances of Mexico for many years. The report also says that the United States would assist the Federal government with money and men if necessity arose in order to restore peace.

This report is given in all reserve, but comes from a very reliable authority who states that this is the real explanation of the Ypiranga and Bavarian incidents.

SAILORS WERE BURIED

Many Attended Churches Where Services Were Held This Morning.

Quebec, June 4.—The English Cathedral and the St. Patrick's Church were the scenes this morning of the funeral services held over the bodies of twelve members of the crew of the ill-fated Empress. The bodies of the dead were removed last evening from the morgue and were taken to the churches in which the services were to be held.

The Protestant dead number seven, while the Catholics were five. The Protestant victims were: Wm. Williams, lamp trimmer; Harry Perry, steward; Miss Ellen Jones, stewardess; Edward Braine, steward; V. Peterson, carpenter. Arrangements for the Protestant funeral were carried out by Mr. J. Ritchie Bell, of the Montreal Sailors' Institute, while Dr. Atherton, of the Montreal Catholic Sailors' Club, looked after the arrangements for the Catholic service. The Catholic dead were: J. Murphy, F. Parkinson and J. McGrath, stewards; H. O'Neill and Michael McGinness, firemen.

Both the churches in which the bodies lay were heavily draped in purple and black, and in each case the caskets containing the dead forms were almost hidden by the great banks of flowers by which they were surrounded. Vast quantities of wreaths and sprays had been sent to the churches yesterday by sympathetic citizens and by numerous societies and organizations interested in men who follow the sea. A huge anchor of beautiful white roses the tribute of the Canadian Pacific Railway la yacross the caskets, while beside were a large wreath from Capt. Walsh, and other floral designs from the Ladies' Committee of the Seamen's Institute; the Sailors' Institute, Montreal; Capt. R. V. Forster, of Liverpool, and the Quebec ship laborers who worked on the Empress.

The service in the Cathedral was conducted by Rural Dean Williams, and was very brief. In his sermon, the pastor expressed his deepest sympathy with the relatives of the victims, and paid a glowing tribute to bravery of the lost seamen. The service in St. Patrick's Church commenced at 8.30 and was choral. There was no sermon but a solemn and grand requiem was sung for repose of the departed souls. The Superior was the Rev. Father James Woods, the celebrant the Rev. Father Healey, and the sub-deacon the Rev. Father Costello.

Both churches were thronged by hundreds of friends, and large crowds waited outside the buildings to join in the funeral procession to the cemeteries. Captain Kendall and Captain Walsh, of the C. P. R., were the chief mourners. A large number of the survivors of the crew were present during the service. They were lead into the churches and past the bodies by officers of the Empress, and then took their seats close to the caskets.

After the caskets were removed from the churches, a huge procession formed behind the hearses and followed the bodies to the graves. In the cortege were representatives of the Dominion, Provincial and Local Governments, as well as from the Police and Fire Departments, the H. M. S. Essex, and the Canadian Pacific Railway. Companies of blue jackets and soldiers were included in the procession as well as a large number of military and naval officers in full uniform.

The streets were jammed with citizens as the cortege wended its way towards the cemeteries, and reverent thousands raised their hats in silent tribute to those whoc bodies were being taken to their last resting place. The bodies were laid away in St. Patrick's and Mount Hermon cemeteries.

LORD MERSEY COMING

Chairman of Empress Investigating Committee Here Next Week.

(Special Correspondence)

Ottawa, June 4.—Hon. J. D. Hazen, Minister of Marine, informed the House this morning that Lord Mersey, who conducted the British enquiry into the Titantic disaster had consented to act in the capacity of chairman of the Board of Investigation which will inquire into the Empress disaster. Associated with him will be Sir Adolphe Routhier of Quebec, and Hon. Justice McLeod, Chief Justice, and local judge of Admiralty in New Brunswick. Lord Mersey sail on the Mauretania next Saturday. In addition to these members it has been decided to appoint four assessors, including two nautical experts, one naval architect, and a marine engineer. The names of those will be announced to-morrow. The date, and place of enquiry will be decided upon when Mr. Vaux, the British Board of Trade representative arrives this week.

It is expected, however, that the enquiry will be commenced either at Montreal or at Quebec, on Monday, June 15th. Sir Wilfrid Laurier referred to the preliminary hearing which is being conducted by Captain Lindsay. He stated that the matter was a delicate one and he doubted the advisability of weeding out evidence, for the main commission. Mr. Hazen explained that the purpose was merely to take depositions, and to locate witnesses in order that the main enquiry might be expediated.

COME TO AGREEMENT

Consolidated Exchange and Produce Exchange May Join Forces in New York.

New York, June 4.—It may be that the Consolidated Stock Exchange and the Produce Exchange will shortly come to an agreement whereby members of the two bodies will be mutually benefited.

Neither of these two exchanges has been highly prosperous for a long time, and neither would likely object to having expenses shared in such a way that remaining in the financial district might become less of an expense.

The Produce Exchange has a trading floor that is large enough to contain all the grain traders and all the Consolidated Exchange brokers, and to still have room to spare.

It would gladly lease part of that floor in the same manner as ten years ago, when the New York Stock Exchange was there temporarily.

OIL IN LAMBTON COUNTY.

(Special Correspondence.)

London, June 4.—Word was received here to-day from the Oil Springs field in Lambton County that another oil gusher had been struck. It is three hundred yards from the last Fairbank well and indicates that there is a vein running to the northeast. The new gusher is on the property of the Oil Springs Oil and Gas Co. Drilling is to be resumed to-morrow.

CARPENTERS ON STRIKE.

(Special Correspondence.)

London, June 4.—Two hundred carpenters went on strike in London today, asking forty cents per hour, which the contractors refused. An effort was made by the Department of Labor to forestall a conflict but it failed.

WANT COMMITTEE ON C.N.R. AID PLAN

Liberal Amendment to be Moved along Same Lines as In Yukon Rly. Bill

MAKE EXAMINATION

Opposition Think Complete Investigation Should be Made by Such a Body—Farmers Bank Bill Likely to Experience Trouble.

(Special Correspondence.)

Ottawa, June 4.—The Canadian Northern Aid Bill comes up for second reading in the Senate this afternoon. A Liberal amendment will be moved along the same lines as were adopted in the case of the Yukon Railway Bill during the first years of the Laurier Government when the Conservative majority in the Senate asked and obtained a committee of investigation.

Liberal Senators take the view that a similar committee should be appointed in the present instance before the country is committed to partnership in the whole Canadian Northern enterprise. The committee of investigation could have power to examine witnesses and get all documentary evidence available in regard to the financial affairs of the Canadian Northern and its subsidiary companies, in regard to the physical assets of the system and in regard to its future requirements.

It will probably be provided that pending the results of such investigation, arrangements be made for financing the company through federal assistance under adequate safeguards. Whether or not this amendment will be insisted upon to the extent of holding up the present bill altogether is uncertain. In any case the Liberals in the Senate will take the attitude that Messrs. Mackenzie and Mann are certain to come back for further aid next year, and that an investigation should therefore be held in any case.

There is also likely to be considerable opposition in the Senate to the in the Upper Chamber it will only be after a close vote.

CAPITAL WITHELD

Business On St. Petersburg Bourse is at a Standstill.

(Special Cable to Journal of Commerce.)

London, June 4.—The correspondent of the Times in St. Petersburg wires that business on the bourse there is at a standstill, owing to suspension of foreign investments. The crisis is due chiefly, he says, to the reactionary and repressive policy of the Russian minister of the Interior, which has been responsible for an enormous increase in the number of strikes and for the discouragement of foreign capital by "absurd and vexatious restrictions" placed on joint stock companies respecting Jews.

It is announced that £25,000,000 of foreign capital which has been subscribed for the development of Russian industries is being withheld pending further orders, and the statutes of Farmers Bank Bill, and if passed at all more than 300 new companies have been pigeon-holed.

GAULT BROS. TO MOVE

Will Occupy the J. C. Wilson Bldg. on Craig Street Next Year.

Gault Bros., Limited, who have occupied their present premises at the corner of St. Helen and Recollet Sts., for upwards of thirty years, will move shortly after the New Year to larger and more commodious quarters, in the J. C. Wilson building, on Craig street. Arrangements have just been completed by the company for a long lease of this building at most favorable terms, and as soon as the premises can be re-modelled and modernized, Gault Bros. will move. This, it is expected, will be shortly after the New Year. The new building, which is seven stories, is most favorably situated for the wholesale dry goods business, as the premises run through from Craig street to Fortification lane.

The firm of Gault Bros., Limited, was founded about sixty years ago by the late A. F. Gault, who was a prominent figure in Montreal business circles. Later he took his brother, R. L. Gault, into partnership, and in 1896 the company was turned into a joint stock company. The present head of the firm is Mr. A. Hamilton Gault, whilst Mr. James Rodgers is secretary of the company.

In the sixty odd years they have been in business they have made rapid strides, and to-day do a business from the Atlantic to the Pacific. In the west they are particularly strong, having their own offices and warehouses at Winnipeg and Vancouver. Their move from their present quarters to Craig street is an evidence that the wholesale district of Montreal is gradually moving farther up-town.

$1,500,000 BONDS SOLD.

The Atlantic Sugar Refineries of St. John, N.B., will be manufacturing sugar in about two months' time, according to a report received by the Journal of Commerce to-day. It is also understood that the entire financing in connection with the company has been completed, the sale of $1,500,000 bonds to an American house at favorable terms having just been made.

Mr. D. Lorne McGibbon is president of the Atlantic Sugar Refineries, Ltd.

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CALGARY SPENDS MONEY

Discovery of Oil Loosens Purse Strings of Western City.

Calgary, June 4.—The city council will submit a by-law to provide for the expenditure of three hundred and sixty thousand dollars on improvements to the Exhibition grounds and buildings. Another by-law is being introduced which will call for the expenditure of seven hundred and fifty-thre thousand dollars on grading streets.

Bank clearings in this city show a marked increase. This is attributed mainly to the financial activity attendant on the discovery of oil in this district.

SURCHARGE DUMPED GOODS.

Capetown, June 4.— The Assembly has adopted a clause in the customs tariff imposing a maximum surcharge of 15 per cent. on dumped goods, the measure was strongly opposed in the Assembly.

SITUATION CRITICAL

A Lot of Internal Dissension Evident Still In Albania.

(Special Cable to Journal of Commerce.)

London, June 4.—A despatch from Durazzo to the Daily Telegraph says that the situation in Albania is critical again, and that the rebellion is spreading. Several towns around Durazzo have been captured by the rebels. The international commission of control is at loggerheads with the cabinet and the latter is not in complete harmony with the King.

ACCEPTS RESIGNATION.

Belgrade, June 4. — King Peter has accepted the resignation of the cabinet.

TAKE STRIKE VOTE.

Engineers and firemen on 98 western roads in the United States are to take a strike vote immediately.

Pilgrimage to Lourdes and Rome
Under Episcopal Patronage
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