# General Manager of Bank of Montreal Gives Interview to the London Post,

E. S. Clouston, general manager of the Bank of Montreal, has been telling the English people, through the Lon-ion Morning Post, that Canada is a country of resources. July 1 the Post

sion Morning Pois, that Canada is a country of resources. July 1 the Post said:

"Are Clouston, who is regarded on the Other State of the Atlantic as a very cautious critic, began by expressing his opinion that Canada is going to become a really great country. Gental State of the Atlantic as a very cautious critic, began by expressing his opinion that Canada is going to become a really great country. Gental Canada, and the Canada is the commercial barometer still stands at fair. The tide of immigration has a state of the country properties, and the commercial barometer still stands at fair. The tide of immigration whole country, more rapid progress in population and industrial prosperity, are being steadily developed recountry put of coal is increasing, and I think I can say that the iron and steel in population and industrial prosperity, but of coal is increasing, and I think I can say that the iron and steel in the case of the country of the coal of the canada is the canada that the canada is the canada that the canada the canada is the canada that the canada is the canada that the canada is the canada is the canada that the canada is the canada that the canada is the can

Canadian company in touch with Canadian railways should have the operation of this fast line of steamships for the following reasons. In the first place, such a corporation in the first place, such a corporation of the first place, such a corporation in the first place, such a corporation of the stabilishment of the Empress of crossing provides the best means of crossing provides the best means of crossing provides the best means of crossing provides the post of the establishment of the Empress of the establishment of the Empress of crossing provides the best means of crossing provides the best means of crossing provides the post of the establishment of the constant of the country is not concentrated in the hands of the few; it is nearly every so large an area that the establishment of the establishment of the establishment of the members of our community. Placing the popularity community, Placing the popularity of the provided by the establishment of the members of the establishment of the establishment of the establishment of the establishment of the members of the provided by the provided by the establishment of the theory of the establishment of the establishment of the the establishment of the establish

"As regards financial matters I may say that recently the stock exchanges of Canada have shown an activity uncampled in the history of the country, and, though speculation has been fife, there has been a certain foundation for the advance in the quotations of swrettes, and it is not entirely the

#### Production of Silver.

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The United States continues to lead in the production of silver, with Mexico second, these two countries worlds output. The balance of the production of substantial second sec States during 1901 was less than 1900. Our production of silver last year was slightly larger (about 90,000 ounces) that in 1900; but owing to the decline in price the value fell off a little over \$1,400,000.—Engineering and Mining

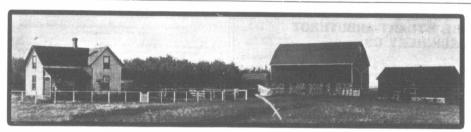
## The Apple Crop.

Advices received from Ontario indi-cate that there will be a good average crop of winter fruit in that province, or a writing from Toronto, on party that the province of the prin-cipal apple sections of Ontario, east, west and north of Toronto, and he has come to the conclusion that in some sections there will be more than a

banner crop and produced 650,000 tons, or 175,000 tons larger than 1900, which then stood ats highest. Shipments to the stood ats highest. Shipments to the stood at the stood at the stood tens are the stood ton, as the 75,000 tons experies even not only 45,000 tons short of the quantity in 1891, but a moiety even then the stood of the stood of the stood of the stood of the stood that has been the case. Large season this has been the case the stood of the stood of

### Imperial Conference.

London, July 23.—Special cable.— The results of the conference between



· Western Farm Homes-Buildings of R. J. Campbell, Ellisboro, Assiniboia.

hange for the better. I cannot help

change for the better. I cannot help thinking that British companies operating in British Columbia should arrived the property of the property

wild, reckless state of affairs that for wild, reckless state of affairs that for-eign cities profess to believe exists eign cities profess to believe exists professed to the control of the control lation being carried beyond terminal bounds, and we have probably reached a point where investors and lenders would die will to look into the intrin-sorial of the control of the control would be will be control to the control would be an expected to the control connection it may be as well to point out that in the intrinsidate past much out that in the intrinsidate past much adian undertakings, especially in iron adian undertakings, especially in iron American capital was invested in Can-adian undertakings, especially in fron and steel propositions. But at the present moment I find that nearly all these undertakings have come under Canadian control, and the fact that present and the control of the control of the canadian sow in the hands of Canadians and is now in the hands of Canadians

practically the whose business of Canpractically the whose business of Canleads me to believe his property of the conditions of the case of American crisis Canada has been able to render valuations of the conditions of the case of American crisis Canada has been able to render valuations of the case of American crisis Canada has been able to render valuations of the case of American crisis canada has been able to render valuations of the case of the case

The Chicago hide market is a little firmer for short haired stock and sales have been made at 8%c for No. 1 buffs.

good average yield. To use his own words, "I have been through orchards that were so laden with winter fruit that were so laden with winter fruit that were so laden with winter fruit that had a very scant crop last year, have a very good sprinkling, but by no means a heavy yield. Some orchards have a very good sprinkling, but by no means a heavy yield. Some orchards with the word of the

is to be hoped that buyers with It is to be hoped that buyers will
the experience of former years, w
not rush in and make contracts at
certain figure (with the rise) as w
too often the case in the past, unles
of course, they desire to repeat forn
er losses.—Montreal Trade Eulletin.

## Linseed in 1901-1902.

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Speaking of the word's linseed crop in 1902, Dormbusch says that although the yield from India proved better than indicated early in the season and was again rather larger than in the was again rather larger than in the average. Argentine of the average. Argentine to the average argent of the average argent of the average argent of the average of the average argent of the average argent of the average of the average argent of the average of the

the Canadian ministers and the board of trade have not yet been announced of trade have not yet been announced of a fast Atlantic service between Liverpool and Halifax have been proposed. What Liverpool shippers are expection and a service of the service of the

Arrangements are being made to connect Chicago with the wireless telegraphy station at Glace Bay, N. S., so as to give that city communication with Europe by the new system.