GUARDIAN ASSURANCE COMPANY

LIMITED

Established 1821

THE ANNUAL GENERAL MEETING of this Company was held in London on May 25th, 1917, when the Directors' Report was presented.

FIRE DEPARTMENT

THE FIRE PREMIUMS, after deducting Re-insurances, amounted to **$3,374,020,** as against **$3,148,675** in 1915 showing, an increase of **$225,345,** and the Net Losses to **$1,648,835** (48.87 per cent. of the premiums), as against **$1,741,336** in 1915.

THE EXPENSES OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted to **$1,241,025** being 36.78 per cent. of the premiums.

FIRE ACCOUNT

Amount of Fire Insurance Fund at the beginning of the year, viz.:—Reserve for unexpired Risks	$1,417,000	
General Reserve Fund	2,625,000	
		$4,042,000
Premiums		3,374,020
Interest and Dividends	$171,770	
Less Income Tax	38,650	
		133,120
		$7,549,140

Claims under Policies paid and outstanding		$1,648,835
Commission		503,740
Expenses of Management		713,915
Contribution to Fire Brigades		23,370
Agents' Bad Debts and debts irrecoverable owing to the War		101,820
Depreciation in Securities written off		55,550
Transfer to Profit and Loss Account		358,410
Amount of Fire Insurance Fund at the end of the year, viz:—		
Reserve for unexpired Risks, being 45 per cent. of Premium Income for the year	$1,518,500	
General Reserve Fund	2,625,000	
		4,143,500
		$7,549,140

FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1916

Capital paid up	$5,000,000
Life Assurance Fund	20,413,415
Fire Insurance Fund	4,143,500
Accident, Burglary and General Assurance Fund	1,035,500
Redemption Assurances Fund	245,985
Officials' Fidelity Guarantee Fund	16,950
Investment Reserve Fund	1,725,000
Profit and Loss Account	813,785
	$33,394,135

Head Office for Canada, GUARDIAN BUILDING, MONTREAL

B. E. HARDS, Assistant Manager. H. M. LAMBERT, Manager.