THIRTY-THIRD ANNUAL STATEMENT OF THE

# North American Life Assurance Co.

**Home Office—112-118 King Street West, Toronto**

## FOR THE YEAR ENDING 31st DECEMBER, 1913

| | | | |
|---|---|---|---|
| December 31, 1912—To Net Ledger Assets | | | $12,736,609.27 |
| December 31, 1913— **RECEIPTS.** | | | |
| To Cash for Premiums | $1,856,130.83 | | |
| Less paid Re-Insurance Premiums | 43,678.83 | | |
| | | $1,812,452.00 | |
| " Income on Investments, etc. | | 747,097.60 | |
| " Net Profit on Investments sold | | 3,546.28 | |
| " Sundries | | 20.00 | |
| | | | 2,563,115.88 |
| December 31, 1913— **DISBURSEMENTS.** | | | $15,299,725.15 |
| By Expenses | | $ 236,016.86 | |
| " Commissions, Expenses and Salaries to Agents | | 269,415.47 | |
| " Claims paid under Policies accrued in 1912 | $ 64,385.40 | | |
| " Claims paid under Policies for 1913 | 267,267.46 | | |
| | | 331,652.86 | |
| " Matured Endowments | | 250,419.00 | |
| " Surrendered Policies | | 97,893.27 | |
| " Matured Investment Policies Surrendered | | 316,479.22 | |
| " Dividends to Policyholders | | 206,585.18 | |
| " Annuitants | | 9,529.63 | |
| " Interest on Guarantee Fund | | 6,000.00 | |
| " Bank Overdraft refunded, etc. | | 894.03 | |
| " Investment Reserve Fund | | 85,206.31 | |
| | | | 1,810,091.83 |
| Balance being Net Ledger Assets | | | $13,489,633.32 |
| December 31, 1913— **ASSETS.** | | | |
| By Mortgages on Real Estate | | | $ 4,805,040.14 |
| " Real Estate (including Company's Buildings) | | | 147,532.97 |
| " Bonds, Debentures and Stocks | | $6,493,195.28 | |
| Less Investment Reserve Fund | | 85,206.31 | |
| | | | 6,407,988.97 |
| " Loans on Bonds and Stocks | | | 81,900.00 |
| " Loans on Policies | | | 1,980,979.85 |
| " Fire Premiums paid on account Mortgagors, etc. | | | 834.29 |
| " Cash in Banks | | | 63,881.90 |
| " Cash at Head Office | | | 336.05 |
| " Items in Suspense | | | 1,139.15 |
| | | | $13,489,633.32 |
| " Outstanding and Deferred Premiums, less loading (Reserve on same included in Liabilities) | | | 341,908.97 |
| " Interest due $34,716.66, and accrued $175,619.74 | | | 210,336.40 |
| " Rent due $1,908.50, and accrued $27.50 | | | 1,936.00 |
| | | | $14,043,814.69 |
| December 31, 1913— **LIABILITIES.** | | | |
| To Guarantee Fund | | | $ 60,000.00 |
| " Assurance and Annuity Reserve Funds 3½ p.c. | | | 11,904,146.00 |
| " Present Value of Amounts, not yet due, under Matured Instalment Policies | | | 36,904.00 |
| " Provision for Policies subject to surrender value | | | 3,000.00 |
| " Deposit, Special Reserve | | | 2,759.35 |
| " Half-year's Interest accrued on Guarantee Fund | | | 3,000.00 |
| " Death Losses awaiting proofs | | | 117,984.79 |
| " Matured Endowments due and unpaid | | | 7,000.00 |
| " Dividends on Policies declared and unpaid | | | 11,639.95 |
| " Premiums paid in advance | | | 1,958.90 |
| " Interest on Policy Loans paid in advance, accrued taxes and all other charges | | | 105,491.08 |
| " Real Estate Contingent Fund | | | 8,813.13 |
| NET SURPLUS | | | $ 1,781,117.49 |
| | | | $14,043,814.69 |

| | |
|---|---|
| New Insurance issued during 1913 (including policies revived) | $ 8,565,835.00 |
| Insurance in force at end of 1913 | 52,308,338.00 |

We certify that we have examined the Books, Vouchers, and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1913.

H. D. LOCKHART GORDON, F.C.A. (Can.)
JOHN H. YOUNG, F.C.A. } Auditors.

Toronto, January 21st, 1914.

President—EDWARD GURNEY. Vice-Presidents—L. GOLDMAN, J. K. OSBORNE.

**Directors:**

LIEUT.-COL. D. McCRAE. JOHN N. LAKE. J. A. PATERSON, K.C. HAMILTON CASSELS, K.C.
W. K. GEORGE. M. J. HANEY, C.E.

First Vice-Pres. and Mng. Director—L. GOLDMAN. Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.S.
Secretary—W. B. TAYLOR, B.A., LL.B. Assistant Secretary—W. M. CAMPBELL.
Medical Director—T. D. ARCHIBALD, M.D. Supervisor of Agencies—E. J. HARVEY.