

While the end of July circulation shows a considerable falling off from the end of June total of \$102,011,848, it will be seen that a number of the banks were at the end of last month running very close to the limit. Moreover, it has to be remembered that in the case of banks with a large number of widely scattered branches, it is an absolute necessity to leave a considerable margin for safety's sake, so that in practice there was a considerably less margin than that indicated by the figures given.

The banks' loan account continues to expand in consonance with the demands of industry and trade. How strenuous are those demands in these times of

growth and prosperity may be seen from the fact that in the twelve months ending July 31, Canadian current loans have expanded by \$128,500,000. It is to be expected that during the coming months, the figures of these loans will move upward very considerably. As we pointed out when commenting upon the banks' June statement, credits are granted on a huge scale in connection with the crop movement and in connection with other important operations then carried on. Last year between June 30th and December 31st, current loans in Canada rose \$57,000,000; in the same period of 1910 the rise was \$28,000,000; and in 1909 it was \$57,500,000. Hence,

### Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending July 31, 1912, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by The Chronicle.)

	July 31 1912	June 30 1912	July 31 1911	Inc. or Dec. for month 1912	Increase or Decrease for month, 1911	Inc. or Dec. for year.
Number of Banks Reporting ..	28	28	28			
<b>Assets.</b>						
Specie .....	\$ 38,001,215	\$ 37,122,765	\$37,118,109	+\$ 878,450	+\$ 326,107	+\$ 883,106
Dominion Notes .....	94,336,835	93,048,429	84,400,035	+ 1,288,796	+ 801,568	+ 9,936,800
Notes of & Cheques on other Bks.	58,243,316	57,753,139	49,418,747	+ 490,177	+ 3,996,931	+ 8,824,569
Deposit to Secure Note Issues.	6,371,141	5,902,446	5,541,274	+ 468,695	+ 266,807	+ 826,867
Loans to other Bks. in Can. sec'd	141,061	149,835	3,877,508	— 8,774	+ 53,025	+ 3,736,447
Deposits with and due other						
Banks in Canada .....	9,976,376	9,975,578	7,718,826	+ 798	+ 36,597	+ 2,257,550
Due from Bks. etc. in U.K. ....	28,248,684	28,994,110	23,729,609	— 655,426	+ 1,688,312	+ 4,519,975
Due from Banks etc., elsewhere	31,624,529	34,887,411	32,682,674	— 3,262,882	+ 517,005	— 1,958,145
Dom. and Prov. Securities .....	10,181,769	9,168,353	11,073,348	+ 1,013,416	+ 439,233	+ 891,579
Can. Mun. For. Pub. Securities	21,925,237	21,433,677	22,596,801	+ 491,560	— 676,028	— 671,564
Rlwy. & other Bonds & Stocks	64,299,963	62,292,016	59,571,173	+ 2,007,947	+ 903,023	+ 4,728,790
Total Securities held .....	96,406,969	92,894,946	93,241,322	+ 3,512,923	— 1,139,818	+ 3,165,647
Call Loans in Canada .....	70,407,734	68,761,855	65,339,288	+ 1,705,879	+ 3,832,020	+ 5,068,446
Call Loans outside Canada .....	117,961,437	120,569,812	104,009,030	— 2,608,375	+ 6,143,630	+ 13,952,407
Total Call and Short Loans .....	188,369,171	189,271,667	169,348,318	— 902,496	+ 9,975,650	+ 19,020,853
Current Loans and Disc'ts in						
Canada .....	852,256,651	848,940,089	723,765,358	+ 3,316,562	+ 5,895,972	+ 128,491,293
Current Loans & Disc'ts outside	35,741,998	34,254,468	32,870,114	+ 1,487,430	— 687,503	+ 2,871,884
Total Current Loans and Disc'ts	887,998,649	883,194,557	756,635,472	+ 4,803,992	+ 5,208,469	+ 131,363,177
Aggregate of Loans to Public.	1,076,367,820	1,072,466,324	925,983,790	+ 3,901,496	+ 15,184,119	+ 150,384,030
Loans to Dominion Gov't .....						
Loans to Prov. Governments ..	1,500,919	1,839,354	1,358,829	— 338,435	— 323,666	+ 142,090
Overdue Debts .....	3,833,065	3,759,885	7,670,920	+ 73,180	+ 302,904	+ 3,836,955
Bank Premises .....	35,955,787	35,584,795	28,660,844	+ 570,992	+ 431,235	+ 7,294,943
Other Real Estate & Mortgages	2,793,161	2,694,188	2,422,628	+ 98,673	+ 11,054	+ 370,533
Other Assets .....	12,822,517	13,660,097	12,273,665	— 838,190	— 189,158	+ 548,852
TOTAL ASSETS .....	1,496,623,543	1,490,443,671	1,316,101,042	+ 6,180,472	+ 13,969,156	+ 180,522,501
<b>Liabilities.</b>						
Notes in Circulation .....	95,827,534	102,011,848	89,018,079	— 6,184,314	+ 399,380	+ 6,809,455
Due to Dominion Government	8,903,121	9,319,250	4,883,900	— 416,129	+ 2,323,115	+ 4,019,221
Due to Provincial Governments	28,054,700	27,969,243	30,849,513	+ 85,457	+ 3,052,637	+ 2,794,813
Dep'ts. in Can. payable on demand ..	372,012,494	373,500,189	316,973,780	— 1,487,695	+ 7,168,926	+ 55,038,714
Dep'ts. in Can. payable after notice ..	640,592,345	631,317,687	570,789,435	+ 9,274,658	+ 5,921,881	+ 69,802,910
Total Dep'ts. of Public in Can.	1,012,604,839	1,004,817,876	887,763,215	+ 7,786,963	+ 13,090,807	+ 124,841,624
Dep'ts. elsewhere than in Can.	77,838,807	82,067,093	73,120,807	— 4,228,286	— 4,601,141	+ 4,718,000
Total Dep'ts. other than Gov't ..	1,090,443,646	1,086,884,969	960,884,022	+ 3,558,677	+ 8,489,666	+ 129,559,624
Loans from other Banks in Can.						
Dep'ts. by other Banks in Can.	9,010,805	8,293,695	7,207,269	+ 717,110	+ 1,221,687	+ 1,803,545
Due to Bks. & Agencies in U.K.	8,601,352	6,429,765	2,960,334	+ 2,171,587	+ 421,141	+ 5,641,018
Due to Bks. & Agencies elsewhere	7,884,726	7,567,820	4,017,954	+ 316,906	— 193,241	+ 3,867,672
Other Liabilities .....	15,815,885	14,164,698	7,687,877	+ 1,651,187	— 1,496,279	+ 8,128,008
TOTAL LIABILITIES .....	1,264,541,837	1,262,641,353	1,111,465,564	+ 1,900,484	+ 9,590,330	+ 153,076,233
<b>Capital, etc.</b>						
Capital paid up .....	113,410,732	112,588,537	102,626,496	+ 822,195	+ 1,561,190	+ 10,784,236
Reserve Fund .....	101,735,482	101,031,186	88,352,064	+ 704,296	+ 1,408,929	+ 13,383,418
Liab. of Directors & their firms	11,040,539	10,779,229	9,270,390	+ 261,310	— 426,612	+ 1,770,149
Greatest Circulation in Month ..	105,188,187	103,295,602	93,273,205	+ 1,892,585	+ 3,070,367	+ 11,914,982
Aver. Specie held during Month	36,154,348	35,637,671	35,842,115	+ 516,677	— 178,554	+ 312,235
Av. Dem. Notes held during Mth.	93,942,572	94,373,152	83,055,913	— 430,580	— 496,966	+ 10,886,659