Republic stock has advanced during the week from 120 to 128, and a further rise is expected. The security will be listed on the Montreal Stock Exchange tomorrow.

* * *

The Payne Co. have declared the usual dividend for May, viz., 2 1-2 cents per share. The stock is 9 points stronger than a week ago, and closed to-day at 389.

* * *

The fuel bill for the Hall Mines smelter at Nelson, B.C., totals up a big figure at the end of each month, as will be readily seen when it is stated that the blast furnace consumes 38 tons of coke a day, and the boilers and reverberatories about 20 tons of coal per day. The coal and coke burned formerly came from the Nanaimo mines on Vancouver Island, but now the Crow's Nest Pass product is used exclusively.

* * *

The sale of the Velvet mine at Rossland is confirmed. The Velvet Mines, Limited, has disposed of its assets to the New Gold Fields of British Columbia for a consideration of £90,000. The New Gold Fields of British Columbia is the parent company of the Velvet Mines, Limited, and was licensed on Aug. 2, 1898, as a subsidiary company of the New Gold Fields of British Columbia. The latter company was organized Nov. 20, 1896, with a capital stock of £250,000. This is the company of which Sir Charles Tupper is the chairman. The Velvet Mines, Limited, since its organization has been engaged in developing the Velvet property. It has spent somewhere in the neighborhood of $100,000 on developing the property. There has been opened a splendid body of ore in the Velvet that is from 10 to 35 feet in width, that is of a shipping grade, and which makes the Velvet a mine, and it is claimed by many who have recently examined the property that it will be, when more work is done upon it, one of the great ore producers of the camp.

* * *

Golden Star stock has advanced from 60 a week ago to 66 to-day, and as control of the Company will likely be placed in Canada soon a further rise is looked for.

* * *

Some ordinary looking samples of ore were received from the Decca mine this week by the President, Mr. W. F. Borland, and as a dispute arose between two mining men, as to whether they contained any gold or not, it was decided to have the poorest looking specimens assayed. The result gave $421 per ton of gold. It looks as if some of the New Ontario mining properties now before the public might prove to be bonanzas.

* * *

The Old Ironsides in Greenwood camp has started its big compressor plant, which works satisfactory, the same outfit running 10 drills, two hoists and three pumps. There are now over 900 feet of workings in the Knob Hill, adjoining, all in ore.

* * *

The average of nine assays made from ore taken from the property adjoining the Mikado (D. 233), which is being developed by the Bullion Co., give results of $19.75 per ton, and since these assays were made a better grade of rock is being worked in which shows visible gold. The Manager is absolutely confident of the success of the property. The Montreal-London Co. have a large interest in the Bullion.

* * *

Montreal-London Stock has been steady during the week at 70 to 71, and considerable blocks continue to change hands. The announcement of another dividend is being looked for by shareholders.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 20TH APRIL.

MORNING BOARD.

No. of Shares.		Price.
50	Pacific..............	89¾
2275	“	89⅞
10	“	89½
1650	“	90
175	Montreal Street....	329½
175	“ “ ...	330
200	New Montreal Street	328
100	“ “ “	327½
275	Gas................	207½
75	Twin City.........	71⅝
375	“	71½
75	“	71¼
415	Mont. & London..	70
3000	Payne	379
500	War Eagle.........	361
500	“	361½
4500	“	362
250	Toronto Street.....	120½
56	“	120
225	“	119¾
25	“	119⅝
25	Richelieu............	109⅞
31	Windsor Hotel.....	105
25	Dominion Cotton...	116½
8	Montreal Telegraph.	175
2	Merchants' Bank...	180¼
6	“ “ ..	180
10	Bank of Commerce.	150
23	Jacques Cartier Bk.	111

AFTERNOON BOARD.

375	Pacific..............	90
275	“	90⅛
175	“	89⅞
125	Montreal Street....	330
125	New Montreal St...	328
225	Twin City	71¼
300	Mont. & London..	70
500	Payne	376
75	Toronto Street.....	119⅝
25	Cable..............	185
8000	War Eagle.........	363
5250	“	362
25	Dominion Cotton ..	116
3	Bank of Montreal..	250

FRIDAY, 21ST APRIL.

MORNING BOARD.

10	Pacific..	90
775	“	90⅛
0	Telegraph	175½
4	“	175
50	Toronto Street.....	119½
50	“ “	119⅜
28	Bell Telephone....	177¼
11	“ “	177½
1500	Payne Mining.....	379
1000	“ “	380
1600	“ “	381
1000	“ “	383
2000	Mont. & London..	70
50	Dominion Cotton...	115½
125	Montreal Street ...	329½
100	Mont. Street New..	327
25	Twin City	71½
25	“	71¼
5	“	72
150	“	71½
50	“	71¼
25	Gas............	206
525	“	205
25	Royal Electric.....	183¾
50	“ “	183
4500	War Eagle.........	366
5000	“	368
2500	“	367
625	“	366
3500	“	367
1750	“	366
7	Bank of Montreal..	250
10	Bank of Commerce.	151

AFTERNOON BOARD.

175	Pacific..............	89⅞
175	“	90
7	“	90¼
200	Duluth pfd........	9½
150	“	9¾
5	“	10
5	Montreal Street....	328½
15	“	328
25	New Montreal St...	327
50	“	327¼
475	Gas.......	206
500	War Eagle.........	366
500	“	367
25	Toronto Street.....	119
25	“ “	119¼
75	“ “	119
275	“ “	118¾
56	“ “	118½
100	Duluth com........	3½
100	“	3¾
400	“	4
1000	Mont. & London...	71
300	“ “ ...	70
150	Twin City.........	71¼
1000	Payne Mining	390
50	Col. Cotton.	84
2	Merchants' Bank...	180
5	Merchants Bank of Halifax Rights..	$7.50

SATURDAY, 22ND APRIL.

MORNING BOARD.

100	Pacific....	89¾
375	“	89⅞
300	“	90
75	Gas................	206
50	“	206½
25	Toronto Street.....	119
50	“ “	119½
50	Montreal Street....	328
50	“ “	327½
500	Payne Mine........	385
200	“ “	387
5000	“ “	390
100	Mont. & London ..	72
500	“ “ ...	70½
7	Telegraph..........	76
25	Twin City....	71½
5	“ “	72½