

Stock Exchange Notes

Thursday, February 17, 1910.

Trading this week was active, and a broad and buoyant market forced an all round advance in prices. Asbestos Common, Dominion Iron Common, "Soo" Common, Scotia and the Pennmen's issues, were the leaders in volume of business done, and all close at good gains. "Soo" is now on a 7 per cent. basis, a 3 1-2 per cent. dividend having been declared this week, as against 3 per cent. half-yearly previously. The stock advanced to 144 1-2, and closed with a net gain of 9 3-8 points, with 143 3-8 bid. Persistent rumours that the C. P. R. dividend would be raised, caused an advance in this stock to 183, but they were unfounded, and it closed with 180 bid. The confidently expected increase in the Richelieu dividend to 6 per cent did not materialize and the announcement of the declaration at the old rate was the sign for a sharp break, and the quotation is down over seven points. The trading in the Asbestos issues was a distinct feature, and over 12,000 shares of Amalgamated Common changed hands. Lake of the Woods Common sold at 148, a gain of 8 points, and Ogilvie Common is up to 141 3-4 on a small volume of trading. Money continues easy, and the Bank of England rate is unchanged at 3 per cent.

Call money in Montreal.....	5 %
Call money in New York.....	2 1/2 %
Call money in London.....	1 1/2 %
Bank of England rate.....	3 %
Consols.....	82 %
Demand Sterling.....	9 15-16 %
Sixty days' sight Sterling.....	9 %

The quotations at continental points were as follows:—

	Market.	Bank.
Berlin.....	3	4
Paris.....	2 1/2	3
Amsterdam.....	2	3
Vienna.....	3	3 1/2
Brussels.....	2 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Feb. 10, 1910.	Closing bid. to-day.	Net change
Canadian Pacific.....	1,162	179 1/4	180	+ 1/4
"Soo" Common.....	7,411	134	143 1/2	+ 9 1/2
Detroit United.....	699	62	63 1/2	+ 1 1/2
Duluth Superior.....	300	67	68 1/2	+ 1 1/2
Halifax Tram.....	120	120	120	—
Illinois Preferred.....	255	90 1/4	92	+ 1 1/2
Montreal Street.....	685	221	221 1/2	+ 1/2
Toronto Railway.....	995	124	125	+ 1
Twin City.....	135	111	112	+ 1
Richelieu & Ontario.....	1,327	94 1/2	86 XD	- 7
Amal. Asbestos.....	12,251	29	33 1/2	+ 4 1/2
Do. Prefd.....	267	94 1/2	96 1/2	+ 1 1/2
Black Lake Asbestos.....	491	20	22 1/2	+ 2 1/2
" " Prefd.....	82	61 1/2	64 1/2	+ 3 1/2
Can. Con. Rubber Com.....	50	95	98	+ 3
Can. Con. Rubber Pfd.....	—
Dom. Coal Com.....	1,062	85 1/2	84 1/2	- 1 1/2
Dom. Iron Common.....	10,336	68 1/2	69 1/2	+ 1 1/2
Dom. Iron Preferred.....	285	135	135 1/2	+ 1 1/2
Dom. Iron Bonds.....	\$28,000	94 1/2	95 1/2	+ 1 1/2
Lake of the Woods Com.....	584	140	147 1/2	+ 7 1/2
Mackay Common.....	110	..	89 1/2	- ..
Mackay Preferred.....	4	..	76	- ..
Mexican Power.....	325	67 1/2	72	+ 4 1/2
Montreal Power.....	1,390	132	132 1/2	+ 1/2
Montreal Steel Works.....	364	98 1/2	101	+ 2 1/2
Nova Scotia Steel Com.....	6,378	78 1/2	80 1/2	+ 1 1/2
Ogilvie Com.....	760	137 1/2	141 1/2	+ 4 1/2
Rio Light and Power.....	500	94 1/2	..	- ..
Shawinigan.....	1,726	99 1/2	..	- ..
Can. Colored Cotton.....	35	56	56	- ..
Can. Converters.....	516	42	44 1/2	+ 2 1/2
Dom. Textile Com.....	535	70 1/2	72	+ 1 1/2
Dom. Textile Preferred.....	99	102	102 1/2	+ 1/2
Montreal Cotton.....	15	132	132	—
Pennmans Common.....	3,633	59 1/2	62 1/2	+ 2 1/2
Pennmans Preferred.....	3,120	86	87	+ ..
Crown Reserve.....	4,775	3.55	3.75	+ .20

MONTREAL BANK CLEARINGS for week ending February 17, 1910, were \$36,314,553. For the corresponding weeks of 1909 and 1908 they were \$27,067,059 and \$23,691,705 respectively.

TORONTO CLEARINGS for week ending February 17, 1910, were \$26,705,727. For the corresponding weeks of 1909 and 1908 they were \$24,182,243 and \$18,587,272 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY				
Year to date.	1908.	1909.	1910.	Increase
Jan. 31.....	\$2,768,444	\$2,640,416	\$3,152,992	\$512,576
Week ending.....	1908.	1909.	1910.	Increase
Feb. 7.....	448,543	603,530	729,669	126,139
" 14.....	556,883	631,690	719,889	88,199

CANADIAN PACIFIC RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 31.....	\$4,458,000	\$4,711,000	\$6,007,000	\$1,296,000
Week ending.....	1908.	1909.	1910.	Increase
Feb. 7.....	807,000	1,135,000	1,438,000	303,000
" 14.....	935,000	1,157,000	1,450,000	293,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 31.....	\$578,200	\$526,200	\$792,200	\$266,000
Week ending.....	1908.	1909.	1910.	Increase
Feb. 7.....	110,200	119,800	168,700	48,900
" 14.....	116,900	120,700	189,300	68,600

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 7.....	42,708	41,835	49,443	4,658
" 14.....	46,073	44,785	49,443	4,658
" 21.....	44,731	47,602	49,199	1,597
" 31.....	66,539	61,836	78,809	16,973

MONTREAL STREET RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 31.....	\$280,437	\$291,698	\$323,045	\$31,347
Week ending.....	1908.	1909.	1910.	Increase
Feb. 7.....	58,681	68,039	78,674	10,635
" 14.....	64,906	70,498	72,718	2,220

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$3,384,786	\$3,536,093	\$3,860,284	\$324,191
Week ending.....	1908.	1909.	1910.	Increase
Jan. 7.....	61,702	64,971	73,528	8,158
" 14.....	59,842	65,370	73,528	8,158
" 21.....	61,256	65,871	75,253	9,382
" 31.....	86,525	91,769

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 31.....	\$465,342	\$520,753	\$577,647	\$56,894
Week ending.....	1908.	1909.	1910.	Increase
Feb. 7.....	104,627	121,153	134,051	12,898

DETROIT UNITED RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
Jan. 7.....	111,879	121,284	136,253	14,969
" 14.....	104,230	117,871	133,369	15,498
" 21.....	110,328	118,323	139,767	21,444
" 31.....	152,861	169,634	206,992	37,358

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1908.	1909.	1910.	Increase
Feb. 7.....	2,996	3,075	3,476	401
" 14.....	..	3,124	3,438	314

HAVANA ELIO RIO RAILWAY CO.				
Year to date.	1909.	1910.	Increase	
Feb. 6.....	36,469	39,976	3,507	
" 13.....	37,350	39,132	1,772	

OTTAWA BANK CLEARINGS for week ending February 17th, 1910, were \$3,701,724. For the corresponding week of 1909 they were \$2,919,640.

CANADIAN BANK CLEARINGS for week ending February 10th, 1910, were \$101,290,956. For the corresponding weeks of 1909 and 1908 they were \$84,943,120 and \$65,002,859 respectively.

THE BANK OF ENGLAND reserve during the week increased by £1,020,000 to £28,196,000; the ratio to liabilities increased from 51.70 p.c. to 53.03 p.c.

THE FIDELITY LIFE INSURANCE COMPANY is to be wound up, Mr. Osler Wade being interim liquidator. The order was made on the company's own petition.