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Noble & Penwill
Financial Agents

J. F. Noble, NOTARY PUBLIC
W. F. Penwill

Suite 827 Standard Bank Building

Phone Seymour 5266

Vancouver, B.C., November 27th, 1925.

Rt. Hon. Arthur Meighen.

Sheet #2.

4. A system of rural credits, giving to the farmer, loans on a long term amortizing basis.
5. The taking over, by the National railways, of the Edmonton & Dunvigan Railway and the Lacombe branch.

The last two items enumerated above, seem to be of most importance to them.

I need not say anything extensively here, on rural credits, other than to suggest that we ought to be prepared to inaugurate a safe conservative scheme of rural credits, irrespective of its value at this time, as the item for bargaining with the Progressives, but as regards the Railway matter, Mr. Smith, the Provincial Minister of Railways, advised me that both the Lacombe branch and the Edmonton & Dunvigan line could be shewn to be self sustaining and of great value to the National railway as feeders. I personally recall that some years ago it was pointed out that these branches were in the territory properly served by the National railways and should be under their control and direction, and while I appreciate the desirability of retrenchment in this branch of activity, nevertheless, it might be very sound business to agree that if the Railway authorities decided that these

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