

Validity of  
acts done at  
such meetings

**24.** All acts done at any meeting of the Directors shall, notwithstanding it may be afterwards discovered that there was some error or defect in the appointment of any person attending such meeting as a Director, or acting as aforesaid, or that such person was disqualified, be as valid as if such person had been duly appointed, and was qualified to be a Director. 5

Officers of  
Company to  
be competent  
witnesses.

**25.** In all actions, suits, and prosecutions in which the Company may be at any time engaged, the Secretary and all other of the officers of the Company shall be competent witnesses, notwithstanding any interest they may have therein. 10

Capital stock  
may be in-  
creased.

**26.** It shall be at any time lawful for the Company to increase its capital stock to a sum not exceeding one million dollars, in such manner as a majority of the stockholders at a meeting to be expressly called for that purpose shall agree.

Subscription  
and transfer  
of shares.

**27.** Books for the subscription of shares in the said Company may be opened in any place or places within this Province or elsewhere as the Directors appointed by this Act, or any Directors elected under the provisions of this Act, may deem expedient; and the shares of the said capital stock shall be transferrable and may be from time to time transferred by the persons so subscribing or holding the same: Provided always, that no such transfer shall be valid until sanctioned and approved of by the Directors and duly registered in a book or books to be kept for that purpose: And provided also, that after any call has been duly made, and notice given thereof as aforesaid, no person or persons shall be entitled to sell or transfer any share or shares he, she, or they may possess, until all call or calls for the time being due on any such share or shares held by him, her, or them shall have been paid. 15 20 25

Proviso.

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public Act.

**28.** This Act shall be deemed a Public Act.