

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

TOBACCO STOCKS PROMINENT IN WALL STREET

Main Tendency of Market
Upward — Brisk on the
Montreal Exchange.

New York, Dec. 2.—(10.30)—Buying of high priced tobacco shares featured the opening of today's market in which the main price tendency was again upward. The demand spread over a broad list but equipments and steel were inclined to be sluggish. American Steel was pushed up 7 points, Lorillard Tobacco 8-1/2 and American Tobacco 1-1/2. Fisher Body moved up one point to a new high record for the year and Studebaker also added one to yesterday's closing figure. Mexican Petroleum opened two points higher and California Petroleum and Standard Oil of New Jersey registered gains of large fractions. Other strong spots were Adams Express, Kresge, Republic Steel, Atlantic Coast Line and Illinois Central, the advances ranging from 1 to 1-1/2 points. Resumption of selling pressure in International Harvester forced it down nearly 2 points and New York Central yielded fractionally on profit-taking.

Foreign exchanges opened firmer.

Montreal Exchange.

Montreal, Dec. 2.—(10.30)—During the first half hour this morning on the local stock market, trading was both strong and brisk, and even pessimistic traders felt that a renewal of the almost forgotten bull market is imminent. Abitibi opened unchanged at 40, the high established yesterday at 40 1/2. Brompton registered an advance of a quarter point to 86 1/2. The greatest advance in the paper group, however, was made by Price Bros., which rose 1 1/2 points from its closing figure at 40 to 41 1/2. Spanish River common was strong by a quarter at 93, but the preferred was off one-half at 102 1/2. Bell was up a quarter at 108 1/2, while the rights were the same at 140. Brazilian was a weak future, falling off a half to 43 1/2. The British Empire Steel score the most substantial advance during the early trading today by rising two points from its close to 178 1/2. The rights were up a half cent to 28. Power was only fractionally stronger at 100 1/2. National Breweries, which now needed to be reconciled to the reduction in beer prices, was stronger by a quarter at 46 1/2. Shawinigan appeared unchanged at 110 1/2.

Dollar at Par.

New York, Dec. 2.—Sterling exchange steady. Great Britain, 4.23 1/2; France, 7.08; Italy, 4.87; Germany, .01 1/2; Canadian dollar par.

FINANCIAL NOTES.

New York, Dec. 2.—Foreign bar silver, 64 1/2.

London, Dec. 2.—Bar silver, 82 1/2-16d. an ounce.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowan, 28 King Street, City.)

New York, Dec. 2.

Stocks to 12 noon.

Open High Low

Atchafalca 100 101 101 101

Am Beet Sugar 41 41 41 41

Am Car & Ferry 23 23 23 23

Am Int Corp 29 29 29 29

Am Locomotive 121 121 121 121

Am Smelters 54 54 54 54

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