N.A

# TRADE QUIET

Stock Market Shows Little Activity, With Several Slumps

**IRREGULARITY** IN NEW YORK

**Bullish Demonstrations Are** Resumed in Several High Priced Specialties.

MONTREAL, July 30—Trading was guiet at the opening of today's stock market, with Consolidated Smelters, resterday's weak feature, the least inactive. Following its drop of six points to 105½, it opened at 105 and quickly lost another point to 104. Price Brossame next to Smelters in activity and was up ½ at 48. The balance of the list was quiet and few changes worth mentioning were registered. Brazilian nentioning were registered. Brazilian was off 1-8 at 58½, Brompton a point at 22, and Canada Cement ½ at 105½. The only other changes were advances, Bank of Nova Scotia gaining ¼ to 114½, and Spanish River, in a small ot transaction ½ to 102½. Winnipeg Rails and Canadian Industrial Alcobol sold unchanged at 52¼ and 151-8 respectively.

respectively.
IN WALL STREET. IN WALL STREET.

NEW YORK, July 30—Corrective influences continued at work in the stock market at the opening of business today, giving an irregular tinge to the trend of prices. Bullish demonstrations were resumed in a number of high priced specialities, lifting American Can, Dupont and General Electric I to 2 points, but motor, oil and some of the rail shares yielded to further profit-taking.

NEW YORK, July 30.

Morning Stock Letter

NEW YORK, July 30—The market

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Tas soft almost all day yesterday, but here were no severe breaks in any part

If the list. While stocks are very high, re do not look upon this reaction as neaning anything in the market trend and we believe stocks will recover. The totion of Steel yesterday was a disappointment, but we believe it will go digher again. The feature of its quartily report was the steadiness in anonthly earning and since business is low showing some improvement, we elieve the third quarter will be as good? Interest that the second. In the bapper group we still expect higher rices, particularly for KN. Oils are inder the influence of selling in the han Americans. Some oils may sell ywer, but there is much of an advance, ut there seems every reason to believe exas Co. a good speculation at preshap trices. Ado, also, is quite likely a sell higher. Katy Common is bought heavy volume from time to time. We elleve it will sell in the 40s shortly, liso expect higher prices for Southern ly, New Haven, Frisco and KSU.

OVER 50 START FOR SOUTH. Morning Stock Letter

OVER 50 START FOR SOUTH. VANCOUVER, July 29—More than fity delegates from Canada and Great iritain to the Empire Press Union conference to be held in Melbourne on spt. 29 and 30, embarked here on the ner Aorangi for Australia this morning.

BERLIN, July 29—Dr. Hja!mur Schecht, president of the Reichsbank, of cattle.

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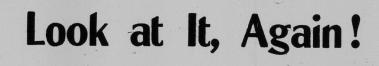
The Caledonian arrived last evening from New York and will sail this even from New York and will sail this evening f

## II IIIIII Read These Facts They Concern

In 1905 a Liberal Government at Fredericton leased all the water-power rights at Grand Falls to a private company for an annual rental of \$500 for the first ten years and \$1,000 for the next ten years with an option to purchase the entire property outright at any time during that 20 years for the sum of \$65,000.

"Big Interests"

In 1925 another Liberal Government at Fredericton, headed by Premier Veniot, agreed to buy back Grand Falls for \$1,200,-



Sold in 1905 for \$65,000 on a 20-year option but the money was never paid because the option was never taken up.

Re-purchased in 1925 for \$1,200,000.

Private interests had twenty years in which to buy Grand Falls at \$65,000.

They did not buy it. WHY?

Do you wonder when you know these facts why big business men in New Brunswick, men of vision in the Gove pends upon the prosperity of the province, are coming out openly in favor of Opposition, whose policy is to investigate Grand Falls thoroughly and place all the facts before the people before undertaking any development?



JAMES LEWIS

M. E. AGAR

Vote for the Opposition Candidates, Tilley, Lewis, Harrison and Agar, with their same policy of prudence and economy

Current Events

L. P. D. TILLEY, K. C.

NEW YORK, July 30—London—Bank of England unchanged at 5 per cent. Regular dividend Liggett and. Myers common. Regular dividend Lima Locomotive. American Pete Institute estimates crude domestic oil production for week ended July 25, averaged 2,111,750 barrels daily, decrease 3,400 barrels from preceding week. Sugar production, on a basis of 5,100,000 tons for current cuban sugar crop, foreign companies estimate production of important sugar producing companies of world will amount to 13,301,000 tons, increase of \$20.05 per cent over 1923 and 1924.

At the same time these authorities place increase in consumption over previous year at 373,000 tons or 28.7 per cent. Shipping Wednesday, July 29.
Caledonia, 3210, from New York
Thursday, July 30.
Goldbek, 810, from New York.
Prince Arthur, 923, McKinnon,

Brokers' Opinions Clark Childs:—"As a group rails act as well as any section of the market with promise of continuing strong."

Block Maloney:—"They are talking higher prices for investment rails, which have been behind the market. On the whole, the market looks higher to us, but good profits should not be ignored."

Houseman & Co;—"The rails and steels warrant the most consideration from a buying standpoint at this time."

Hornblower & Weeks:—"Continue to take profits excepting where special movements are pronounced and where inclined to buy stocks, as a group, confine commitments to rails and coppers."

ST. JOHN'S, Nfid., July 29—With a view to ascertaining the best methods of conservation of the Newfoundland forest areas, the government has secured the services of Dr. James Swaine, associate entomologist of the Canadian Department of Agriculture, to make an investigation, particularly with regard to ravages caused by insects. Dr. Swaine is due to arrive here at an early date.

The schooner Burpee L. Tucker sailed this morning for Parrsboro where she will undergo some repairs and painting. The steamer Goldbek arrived this morning from New York to load refined sugar for the United Kingdom. The Canadian Department of Agriculture, to make an investigation, particularly with regard to ravages caused by insects. Dr. Swaine is due to arrive here at an early date.

MORE GERMAN TRADE ASKED.

roject is Turned Down by Plebiscite—Property Owners and Firms Vote.

of the plebiscite taken today to deter-

would accept the opportunity presented the Woodstock Electric Railway, Light | matches. & Power Company, which was decided on a property vote and popular vote of

of the proposal. The popular vote of the ratepayers showed a slight advan-tage in favor of the project, 214 voting yea while 197 voted against.

Less than one-third of the total rate-payers' vote was polled. Because of slight irregularities several business firms were unable to cast their vote-

TORONTO, July 29-Three-yea it to purchase the distribution plant of lieved, to the child playing with

DUKE WON'T VISIT YORKTON. the ratepayers, returned a verdict of disapproval of the project.

The property vote cast, which represented around 43 per cent. of the town's total valuation, stood \$779,870 in support of the purchase against \$850,750 in opposition. Three of the largest estates in Woodstock, totalling \$181,700 assessment voted solidly in disapproval

# Government Meetings

### WELLINGTON AND PRINCE WARDS

Issues of the Campaign Discussed by Dr. W. F. Roberts, Minister of Health; Lt.-Col. Alex. McMillan, D. S. O., A. D. C.; R. T. Hayes, M. L. A., and E. J. Henneberry, B. C., B C. L. George Berton presiding.

#### WARDS MEET AS FOLLOWS

**KINGS** At Headquarters, King Street. **QUEENS** At Headquarters, King Street. **DUKES** At Headquarters, King Street.

SYDNEY At Headquarters, King Street. WELLINGTON At 211 Union Street

At 211 Union Street

LANDSDOWNE Star Theatre, Opp. Douglas Ave. LORNE Star Theatre, Opp. Douglas Ave. STANLEY Star Theatre, Opp. Douglas Ave. Carleton Curling Rink **BROOKS** Carleton Curling Rink

**VICTORIA** 

In Shop No. 695 Main Street,

All Rooms Open Every Evening

FRIDAY EVENING—In Ca

Re-Uitalize New Brunswick With Grand Falls Hydro Power - same as Quebec and Ontario

## AND BRING OUR BOYS AND GIRLS BACK HOME!



EXAMINE THIS SKETCH CAREFULLY

It is from a recent issue of The Financial Post of Toronto and was a potent argument in the campaign against the export of hydro power from Canada. The accompanying pictures are carefully figured estimates of what only 1,000 h. p. of hydro amounts to in plants, factories, wages, etc., etc. The figures are indisputable, based on actual results in Canada and authenticated by the Post's financial experts and used by them in a campaign against the export of Hydro Power from this country.

If 1000 H.P. Means This Much See What The Grand Falls Development of a 50.000 H. P. Minimum Will Mean To Our Province:

Multiply the Above Picture Figures by the Grand Falls Minimum Output 50 Times Greater and You Place in New Brunswick-

> \$ 7,250,000 In Power Plants \$80,550,000 In Factories \$27,887,500 In Wages Yearly **\$667,500 In Power Wages** 18,750 Employes In Plants 400 Workers On Power 110,000 Persons Helped, BESIDES

the many millions of dollars in the purchasing power of all communities, helping and re-creating every line of trade and commerce in this province.

EADERS IN BUSINESS AND FINANCE, who have no selfish interest to serve and who are not seeking to retard the progress of the Province for the reason that they wish to keep out competition, agree that there is now and always will be a market in Canada for all the hydro power that can be developed along the international boundary from the Atlantic right through to the Pacific. The Shawinigan Power Company's general manager is one of the experts who recently made that positive assertion. Grand Falls certainly comes in that category. It is the project which offers industrial salvation for the Province of New Brunswick. On August 10th YOU will decide whether the Veniot Government shall go ahead with the development of Grand Falls or whether this most potential of all natural water powers east of Niagara shall be handed over again to the "big interests" to remain dormant for many, many more years. Remember the Musquash attempt by the private ownership

CHEAP POWER WILL CREATE INDUSTRIES

# AND GRAND FALLS HYDRO

MAKE HOME WORTH WHILE

Faith Without Works Is Dead

### **OPPOSITION PARTY**

**PUBLIC MEETING** Opera House, Thursday, July 30th

SPEAKERS:

County Candidates:

HON. J. B. M. BAXTER, K. C., M. P., Leader of the Opposition Party **MAYOR F. L. POTTS** 

L. P. D. TILLEY, K. C. JAMES LEWIS W. H. HARRISON, K. C. M. E. AGAR

City Candidates: