MANITOBA MINING

DOME LAKE PROFITS

other hand, including mining, milling,

amounted to \$111,451.43, leaving a deficit for the year's operations of \$92,-

The board of directors was in-

creased to seven members, who were

elected as follows: A. A. McKelvie,

Thomas McCamus, C. L. Sherrill, George Taylor, S. S. Ritchle, F. L.

developments, stated that owing to ex-

tensive development work, which was

considered necessary, the mill was

operated only a short time during the year. A Hardinge ball mill has been

the mill capacity up to 200 tons per

LOCAL BANK CLEARINGS.

LONDON BANK STATEMENT.

Clearings of Toronto banks for the week

Papst and S. J. Dark,

#### HEAT AT CLOSE

te Greater Grain to

IS BRISK

orted to Be on Pacific

World. heat developed forts that Great eference to the uffs and muni-the scarcity of t followed weak-was unloading and short selling lors. They were at higher prices, wes largely a was largely a position being to the transportaions. There was densed for milltheastern section ceived snow and

bushels. Corn leaviness in the on, there being en. Shorts were Offerings from

market was nar-under increased wall street areports that Gre

de Official otations

all, Delivered, En

a to Freights Out-

Freights Outside). to Freights Out-

reights Outside). (Toronto). bags, \$9.50. te bags, \$9: te bags, \$8.60. included).

bag. \$2.70 to \$2.80. oronto). n. \$12 to \$12.50; Toronto). arket.

bushel. to \$1.23 per

mple, nominal. \$14 per ton; mix-per ton; to \$18 per ton; N MARKET.

Vheat closed 3%c and 1%c better for 1c. Barley was up ic for May, e short covering, winutes was the past. July flax and closed 21/2 up tion, after a light ed opening wheat

ere fair. h. Low. Close. 174% 170% 174% 172% 168 172% 141 137% 140% 59 57 % 59 59 59 14 57 % 59 14

257½ 260½

529,0**0**0 609,000

Low. Close. Close.

15.67 15.77 15.82 15.80 15.87 15.93

18-22 KING STREET EAST, TORONTO.

## esterday's Markets

191

HAS GREAT FUTURE	Record of Ye
	TORONTO STOCKS.
J. B. Tyrrell of Toronto Predicts Big Things After Investigation of Properties.	Am. Cyanamid com 2  do. preferred 54 4  Barcelona 1154 1  Brazilian T., L. & P 4354 5  B. C. Fishing 60
MINING GOOD BUSINESS  Duty of Canadians to Help	Boll Telephone
Develop Natural Resources	do. preferred 9234 Can. St. Lines com 34
of Country.	do. preferred
Winnipeg, Feb. 15.—That the Thinterland of Manitoba has greater mining possibilities in the future than the hinterland of Ontario had shown in the past, was the confident and significant statement made tonight by J.B. Tyrrell, mining expert, of Toronto, who returned to the Royal Alexandra yesterday after spending several days in the mining district east of Lake Winnipeg, investigating on behalf of several private interests.  Mr. Tyrrell said: "I am interested in the new mining Province of Manithe development of which can	Canadian Pacific Ry         11           Canadian Salt         135         12           Confederation Life         335         32           Cons. Smelters         50½         2           Cons. Smelters         50½         2           Consumers' Gas         165         16           Dom. Smelters         21         2           Dominion Steel Corp         63%         2           Duluth-Superlor         48         4           Mackay common         87½         4           do. preferred         97½         4           do. preferred         97         4           Monarch com         40         4           do. preferred         62         8           N. S. Steel com         17         4           do. preferred         62         8           N. S. Steel com         104         1           Pac. Burt com         104         1           Pac. Burt com         12         50           Petroleum         12         50
toba, the development of which can take place under ideal conditions. Hitherto Manitoba has been regarded as the finest agricultural province, but it has now arrived at that stage when it is in a position to take advantage of the newest thought on mining development. What is needed is for the province to secure the right to have control of its mining lands, and if the matter is put rightly and methodically before the Dominion Government, showing them	Porto Rico Ry. com.   40

ly and methodically before the D minion Government, showing them that you are not in a position to make Winnipeg Ry. ..... the roads and to encourage the development of the lands unless you have the control, then I feel confident that -Banks.the control, then I feel confident that the Dominion Government will give that control to the province.

"You should develop the mining lands for the best interests of the whole province, both directly and indirectly, directly by obtaining dvidends from the mines and obtaining metals for use in production and manufactures; indirectly, by supplying the mines and the population which will collect around the mines with food manufactures.

Commerce

Dominion

Hamilton

Hamilton

Toronto

198

Canada Landed

Can. Permanent

Colonial Invest.

Hamilton

Prov. and the population which will collect around the mines, with food, maand the provided which will be around the mines, with food, machinery and the supplies which will be needed. That cannot be done without making investment in mines, and mining investments are not a matter for ridicule, as they appear to be regarded in some places. Mines are degree of the mines, with food, machinery and the provided do. 20 p.c. paid.

Landed Banking

Landed Banking

Canadian

Outario Loan

Tor. Gen. Trusts.

Toronto Mortgage for ridicule, as they appear to be regarded in some places. Mines are definite entities—portions of the earth's crust, capable of being examined and valued by those who make a business of it, just as you would examine and value a farm or house.

"People who invest in mines must be persuaded to have a valuation made before they put up their money. If that is done, mining is a clean and profitable business, and will yield larger returns from investment than any other securities offered on the market today. It is only a few years

market today. It is only a few years ago that the hinterland of Ontario was developed with regard to min-TORONTO SALES. 
 Op.
 High.
 Low.
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 Sales.

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 ing, and you have a greater hinterland for mining in Manitoba than Ontario ever had. I am too old to join the army, and my sons are too young. I think it is my duty, and I believe that all Canadians feel the same, to do all in my power to help develop the resources of the country. What Manitoba needs to develop its manufactures and to be able to utilize its Manitoba needs to develop its manufactures and to be able to utilize its magnificent water powers, is a supply of cheap metals obtained close at hand."

The resources of the country. What have a supply dependent of the country. What have a supply of cheap metals obtained close at hand."

Gen. Blec. Imperial Mackay of the country. What have a supply do. pref. N. S. Car. 197 87½ 87¾ 87½ ... 67 do. pref ... Heavy Expenses Leave Large De- Smelters ... ficit-Mill Capacity Enlarged.

Monarch . 135 Union . 135 War L., 1931 97% 98 97¼ ... War L., 1925 98½ ... 98 Dome Lake. 29 ... Min'ng Company as presented to the meeting held in New Liskeard recently shows that the total revenue of the Dome Ex. 20 Min'ng Company as presented to the meeting held in New Liskeard recently shows that the total revenue of the company for the year amounted to Holly Con. 5.75 5.88 5.75 5.88 only \$18,663.99. Expenditures on the McIntyre 192 185 187

administration, WAR LOAN ABSORBING ATTENTION OF BROKERS

> General Run of Securities on London 'Change Traded in Lightly.

Manager Darling, in his report on Special Cable to The Toronto World. markets, while generally firm, were idle today. Attention was centred in war loan sweepstakes and the final rush of subscriptions, which have been very instailed, which will be completed subscriptions, which have been very some time this month, and will bring heavy, to the flotation. The dity largely heavy, to the flotation. The dity largely attended a big loan demonstration.

Americans were inactive, but lower.
Canadians were inactive, but lower.
Canadians were irregular. There was buying of Grand Trunks on dividend hopes. Home rails were narrow, but firmer, on inside support.

The gilt-edged section was dull and unchanged. Foreigners were quiet. The feeling with regard to allied bonds was more cheerful.

Mines were neglected. Diamond shares were harder. In sympathy with the stable, rubber issues were maintuined.

De Beers closed at 12% and Rand Rand Mines at 3%. London, Feb. 15.—The weekly statement of the Bank of England shows the following changes.

Total reserve increased £301,000; circulation decrease £85,000, bullion increase £216,623, other securities increase £5.313,000 public deposits increase £9.661,000, notes reserve increase £9.661,000, notes reserve increase £9.2000 government securities.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Ex-change fluctuations as follows: Curitles decrease £17,47,000. The proportion of the bank's reserve to liability this week is 13.33 per cent.; last week it was 12.34 per cent.

Discount rates, 5½ per cent.

# Guaranteed Absolutely

An absolute guarantee can be procured from National Trust Company, Limited, in respect of sums of \$500 and upwards placed with it for investment for periods of three or five years.

This guarantee covers principal as well as income, and is in fact a double guarantee. It is explained fully in our booklet. "Guaranteed Trust Investments," mailed anywhere on request.

National Trust Company Reserve, Capital Paid-up, \$1,500,000 \$1,500,000

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	STANDARD ST	госк	EXCHANG	BE.
id.	Gold-		Asked.	1
15	Apex Boston Creek	(t	111/2	11
31/4	Davidson		78	7

Foster
Gifford
Gould Con.
Great Northern Kenabeek
Lorrain
La Rose
McKinley - Darragh 
 McKinley - Darragn
 35

 Nipissing
 835

 Ophir
 9

 Peterson Lake
 12

 Right-of-Way
 5

 Rochester Mines
 4

 Steameds
 21
 Shamrock ..... Silver Leaf
Seneca - Superior
Timiskamin
Trethewey
White Reserve Wettlaufer .... York, Ont. ....

> STANDARD SALES. Open. High. Low. Cl. Sales.

Gold—
Apex 11½ 11
Bos. Creek .114 113 ...
Dome Ex. 30 30½ 29¾ 30
Dome L. 28 30 28 30
Dome M. 21.00 ...
Eldorado 2
Holl. Con. 6.10 \*5.75 5.95
Inspiration 12½ ...
Jupiter 31
Kirkland L. 47 47½ 47
McIntyre .190 192 188 192
Moneta 14
Newray M. 112 111
P. Crown 68
P. Gold 1½ ... Newray M. 112
P. Crown 68
P. Gold 1½
P. Imperial 4
P. Tisdale 3¼
P. Vipond 48½ 47 48
Preston 6 6⅓ 6
Tough - O. 250
T. - Krist 22
W. D. Con. 31 29¾ 30
Silver— Silver—
Adanac 29
Beaver 50
Cham. Fer. 15½
Coniagas 4.30
Crown R. 39
Gifford 4½
Gt. North. 12½
Hargraves 20
Hudson B. 45.00
Kerr Lake .5 20
McKin. Dar. 55
Niplssing 8.30
Ophir 8% 40 191/4 20 

Victoria Oil..120 121 120 121
Total sales, 177,435.
\*—Odd lot.

Building, Toronto, report fluctuations in New York stocks, as follows:

 

 79 %
 50 78

 79 defice and Southerns
 Atchison
 102 % 102 % 101 % 102

 Atchison
 153
 153
 151 % 151 Coalers—

whigh Valley ... 72% 73 71½ 71½

conna. ... 54% 54% 54% 54%

cading ... 91½ 91% 91½ 91½

Industrials, Tractions, Etc.— 

| Baldwin | Baldwin | Baldwin | Beth. Steel | 480 | 780 | 480 | 481 | 481 | 480 | 680 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 48

MONTREAL STOCKS. Supplied by Heron & Co., i Colborne Supplied by Heron & Co., 4 Colosine street. Open, High. Low. Cl. Sales. Bell Phone 149 149 149 149 58 Brazilian 44 44 44 45 Can. Cement 60 60 5942 5942 130 Cn. C. F. pff. 6842 6942 10834

MONEY RATES. Glazebrook & Cronyn, Exchange and Bend Brokers, report exchange rates as Buyers. Sellers. Buyers Sellers Comments of the Mont. fds. par. par. Ster. dem. 476.50 477 Cable tr... 477.60 478.10 —Rates in New York.—Sterling, demand, 475%. Bank of England rate, 5½ p.c. NORTHWEST CARS.

Winnipeg ... 393 Minneapolds ... 304 Wuluth

London, Feb. 15 .- Bar silver, Yester Lt. wk. Lt. yr. 393 264 260 399 15 22 New York, Feb. 15.—Bar silver,

## BAR SILVER is now the highest in thirty years and going higher. Silver Stocks are rapidly increasing in value. We aim to give our clients the best possible service and upon SILVER this basis advise buying Silver Stocks now earnestly soliciting your business S. VICKERY & COMPANY BROKERS 56 KING ST W. TORONTO Phone ADEL 352

#### STRONGER FEELING IN MINE STOCKS

Further, But Rallied-McIntyre Made Recovery.

Further liquidation in certain of the mining stocks yesterday was responsi-8½ Trading was active with a fairly heavy volume of business for the day. Vague rumors of labor trouble in the mining have caused considerable nervousness 14,300 proven groundless, and when confi-It seems inconceivable, even should a 3,000 strike threaten, that at the present 2,305 time the government should allow dis-2,000 affection on the part of the mine 100 workers to hinder the production of

the price down to a new low record at on the next turn in Wall street, and \$5.75. At this figure the stock looked most attractive to shrewd investors

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1 again and gained 2 points to 192, 2,300 closing at 191 bid for any amount of 200 stock up to 10,000 shares. There seemed to be very little stock for sale around this figure, however.

1,000 again and gained 2 points to 192, tically nothing doing in the local market again today and there was no feature to the trading. The market still maintains its waiting attitude.

25 present time is treating a record ton-1,000 nage. At this rate, the, production for 100 February should break all records. It Niplssing .8.30
Ophir ... 8% ... 1,000 is estimated that net estimate that net estimated 1,500 the afternoon. Dome Extension met 1,500 a good enquiry around 30. Big Dome a good enquiry around 30. Big Dome was stronger, changing hands at \$21.00. Vipond opened a fraction up at 48 and settled back to 47½, where it sold the rest of the day. Newrey held at 111, and Boston Creek eased off a little to

J. P. Bickell & Co., Standard Bank milding, Toronto, report fluctuations in Active trading continued in the sil-Active trading continued in the silver stocks, with bar silver quoted unchanged at 78%. Beaver suffered a less of a couple of points, selling back from 50 to 48, but rallying on the close to 49 Timiskaming want back to 211 to 49 Timiskaming went back to 611/2 making a partial recovery later to 62. Hargraves was heavily traded in and closed at 19½, ½ point down from the opening. Chambers-Ferland held at 15 to 15½. Kerr Lake and Nipissing were both strong, the former for a small lot selling at \$5.20, and the lat-

Sliver Leaf, one of the low-priced ister at \$8.30. sues, ran into considerable activity and advanced in price to 3%. The gain was lost later, however, on the close at 21/2.

DIVIDEND ON MACKAY MAY BE INCREASED

Trustees Have Matter Under Consideration-Lord Shaughnessy.

on Board.

At the annual meeting of the Mackay companies, held at Boston yesterday, the trustees' report presented by President Clarence Mackay showed that the past year had been one of great prosperity, particularly in regard to the cable end of the business. While the dividend rate was not reised, the report said:

"A higher rate of dividends and interest even from the best of securities are to retain a reasonable market value and satisfy investors, and as the earnings of your company fully warrant, your trustees have under consideration the advisability of increasing the dividend upon the common sheres from 5 per cent. to 6 per cent. per annum, or 1½ per cent. hitherto paid."

The profit and loss account showed income from investments of \$4.683,265. Dividends paid were \$2.000,000 on preferred and \$2.069,026 on common shares, with operating expenses of \$55.79°,66, leaving a balance to be carried forward of \$557,445.

The balance sheet showed investments of \$92,005,444 and cash on hand \$1.288.

The balance sheet showed investments of \$50,000,000 erreferred shares and \$41,380,400 con unon shares, so that a surplus of \$1,913,244 is exhibited.

censist of \$50,660,600 preferred shares and \$41,380,400 common shares, so that a surplus of \$1,913,344 is exhibited.

Lord Shaughnessy, president of the Canadian Pacific Railway, was elected a trustee, filling a vacancy. There are now three Canadians on the board.

SOLDIERS VOTE "WET." Vancouver, Feb. 15 .- A cable gives the result of the prohibition vote over-

seas up to last evening as 1,406 against, 221 for, and 41 spoiled ballots.

PRICE OF SILVER

#### PRICES ARE EASIER FOR LOCAL STOCKS

Hollinger, Liquidated, Recedes Tired Bulls Sell Speculative Issues-C.P.R. Shares Have Wide Price Range.

Yesterday's Toronto stock market had no special feature. Prices were ble for recessions taking place, but weak, but the selling was too small with one or two exceptions declines to force the declines far. Such selling were small and in most cases were as is taking place is probably that of succeeded by a stronger feeling. see no top three months ago and now believe the bottom is equally distant. A significant factor in yesterday's camps which have been floating market and that of the previous day was the price of C.P.R. here and that have caused considerable nervousness and disquietude, which explains the sudden wave of liquidation. Up to the sudden wave of liquidation. Up to the present, however, the rumors have was wrong the bid here was 153. Ar-2,100 dence is again restored stocks will bitrage brokers must have been unusually inattentive to business if these 6,900 It seems incorporate the seems of these or the seems of the seems mon was the only issue with any semblance of strength at 89 3-4, and a Wall street quota of 88 may have been the inducement to market some gold, a metal which is in such urgent demand.

of the shares here. Hollinger was lower in the mining stocks, otherwise lower in the mining stocks, otherwise Hollinger was again subjected to the unlisted section was featureless. heavy selling pressure which forced Speculative sentiment is still waiting that is waiting on war developments.

A WAITING ATTITUDE.

Heron & Co. had the following at the close: Montreal, Feb. 15.—There was prac-

### 24,500 mill has been tuned up and at the Porcupine Cobalt Stocks J: T. EASTWOOD

(Member Standard Stock Exchange). 24 KING STREET WEST. Main 3445-6.

FOR SALE FROM \$1000 TO \$8000

M. M. O. PURDY 34 PINE STREET, NEW YORK CITY

With the price of silver higher than it has been in a quarter of a century. Cobalt earnings must necessarily show big increases. BUY NOW FOR BIG PROFITS. Unlisted Securities BOUGHT AND SOLD

FLEMING & MARVIN (Members Standard Stock Exchange): 1102 C.P.R.BLDG. MAIN 4028-9

. P. CANNON & CO. STOCK BROKERS

(Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

GEO.O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

HOTEL CONNAUGHT South Porcupine

In the centre of the gold mining dis-trict. Only 15 minutes from Tim-mins. The central starting point for all the producing mines in the Per-cupine Camp and the outlying discupine triets.

Best Cuisine.

RATES MODERATE

**Dividend Notice** 

DIVIDEND NOTICE

The directors of THE DOME MINES COMPANY, LIMITED, have declared a dividend of fifty cents (50c) per share, payable on March 1st, 1917, to shareholders of record at the close of business on Saturday, February 17th, 1917.

ALEX. FASKEN, \* Secretary

## HERON & CO.

STOCKS

UNLISTED SECURITIES GRAIN DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

4 COLBORNE STREET, TORONTO

MARK HARRIS & CO.

BROKERS

Standard Bank Building, Toronto

There will be important news for stockholders of

within the next few days BUY NOW AT THE MARKET POPE BROS. & CHEPPU CO., Ltd. Royal Bank Building - - TORONTO

# LABOR SITUATION IN PORCUPINE

Wild rumors of a pending strike at the Porcupine mines are entirely without foundation, and were evidently started with an ulterior motive.

We are able to state on the best of authority that there will be no strike. Such differences as exist between the mine owners and the men are only of a minor nature and will be settled amicably. The British Empire needs Porcupine's gold, particularly in war time, and it will continue to get it.

Holders of Porcupine stocks will be well advised not to sacrifice their shares. Investors who have money in hand will find that the market now affords an exceptional opportunity to buy securities of merit at very low prices.

Write us for information on a Porcupine stock which we can particularly recommend.

F. C. SUTHERLAND & CO.

Members Standard Stock Exchange

10-12 King St. East - Toronto. Ont.

It is essential that you should have the most authentic and reliable information obtainable. Our Statistical Department will furnish reports on any Porcupine, Cobalt or New York Curb security without charge.

Our WEEKLY MARKET LETTER. which keeps its readers in close touch with the latest developments in the various markets, is a conservative and comprehensive analysis, and will be mailed regularly upon request.

Robert E. Kemerer & Co. Members Standard Stock Exchange

108 Bay Street - Toronto New York, Philadelphia, Buffalo, Hamilton, Guelph. Private wires connecting all offices.

STOCK MARKET ANALYSIS . . JUDGMENT

Values are being swayed back and forth by anticipation of future events. Calm and deliberate calculations are being taxed to the limit, and I have given this matter deep thought. The precious metal securities are standing the brunt better than those in any other market, and there is a reason. This is explained at length in this week's mar despatch, and every investor should

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TORONTO

Women are not so liable to sudden death as men in the proportion of one to eight.