STOCKS

BARKER STOCKS TED SECURITIES 14 King St. East

& CO.'Y Stocks. RES TO COBALT. re for quotations.

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Limited n Exchange Street

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XPERT AIN & CO. Tel. 2154 M. MARVIN

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4 & CO. KERS hange, Limited
D SECURITIES
4 King St. E.

AL CARDS. risters, Notaries Matheson, Head ling, Toronto, ed N'T ATTEND

There is to Be of Robert Spen-found by his call him yes ad previously

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DOGS County Which

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ve Toronto. as lived at will go into indsay. He s parents in Works train he crawled e wheels of threw snow by burning he wounded the wreck lives of two ed with a

many from

Escape. were unable the charge W. Grigsby, selling prond pecks in in entirety, urt yesterday iness of St.

iere will N YOUR

obalt New York Stocks Recover After an Early Decline

COVERNMENT MUNICIPAL CORPORATION

Yielding 4 to 6 Per Cent. VOOD, GUNDY & GO.

FOR A GENERAL LIST OF HIGH-GRADE BONDS, YIELDING FROM 4 PER CENT TO 6 PER CENT, WE ECOMMEND OUR LATEST CIRCU-MAILED ON REQUEST.

A. E. AMES & CO., Ltd. INVESTMENT BANKERS and 9 King Street East, Toronto.

CHANGE IN DUCK SEASON Ontario Government Has Confidence in Sportsmanship of Hunters.

Editor World: Every year there are a number of families who, when moving back to the city from the island, abandon their cats, leaving them to a slow, lingering death from starvation and exposure, and it is a pitiful sight for those whose duties still take them for the after season to the island in the after season to the find the first star of the declaration of the declaration of the declaration of the declaration of the mackay securities has upset the calculations of those who were looking for a bigger return on the common shares, but notwithstanding this there were few shares dealt in and few on really active the first standing this there were few shares dealt in and few on really active the first standing this there were few shares dealt in and few on really active the first standing this there were few shares dealt in and few on really active the first standing this there were few shares dealt in and few on really active the first standing this there were few shares dealt in and few on really active to the declaration of the declaration of the concerns shows net income from operations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooperations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. On the toof those who were looking for a bigger return on the common shares, but all \$15,000,000 authorized preferred stock and the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooperations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooperations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooperations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooperations amounting to \$1,800,293, or at the rate of \$7,201,176 a year. This would represent 48 per cent. Call money at Tooper for those whose duties still take them to the island in the after season to see these poor creatures, like living skeletons, making a mute appeal to passers-by. People take them over when going to enjoy the summer season, and they should cartainly take them back. One hour is quite enough for most persons on the island when the real cold weather sets in, but these poor things have to endure till they die. We have a Humane Society. Could they not do something? They could put printed notices over the island; they could ask the pastors of the land; they could ask the pastors of the island churches to appeal to the people in a humane cause, or they could make some arrangement to collect the poor creatures and dispose of them by some more merciful method. Humanitas.

Musical Sail. Patrons of the Hamilton trips will be delighted by sweet strains from Lomas Grand Opera House Orchestra of Hamilton on the afternoon trips of the steamer Modjeska to-day. The or-chestra will play out of Hamilton on the 215 nm trip and out of Hamilton on the 2.15 p.m. trip and out of Toronto on the 5.30 p.m. moonlight return trip The other sailings of the Modjeska and Macassa embrace extra trips, leaving Toronto at 9 and 11 a.m., 5.30 and 8.30 p.m., with two specials, laaving Hamilton at 4 and 8.30 p.m. The 50-cent return fare is in force all day

Fire Chiefs Convene.

SYRACUSE, N. Y., Aug. 23.—Two hundred and fifty chiefs of fire departments from every city in the United States of importance, and from Can-ada and even from far off Honolulu were present when the 38th annual convention of the International Association of Fire Engineers opened here to-day. Milwaukee officers are endea-voring to secure the next convention.

Twelve Stitches in His Heart. NEW YORK, Aug. 23.-With twelve stitches in his heart, Samuel Harman, a waiter, is sleeping peacefully to-night in a hospital here. He was stabbed by a customer who objected to the quality of the soup he served. The operation which physicians say is the seventh of its kind in the history of all surgery, was technically successful, and it seems more than possible that Harman will live.

Massachusetts Politics.

BOSTON, Aug. 23.—The Democratic State Convention will be held in Fancuil Hall, this city, on Thursday, Oct. 6. The date was decided upon to-day. The Republican State Convention is to be held in Boston on the same day.

Firearms Barred.

JUARTZ, Mexico, Aug. 23.—Instruction of the pronounced at any time, as affairs are shaping themselves in a manner to warrant the belief that urgent liquidation will be in evidence before long. No disposition upon the part of banking interests to make fresh commitments on the long side is shown, and with the advent of any unfavorable news, the market will be found to be in a very vulnerable position.—Town JUARTZ, Mexico, Aug. 23.—Instructions were received to-day from the

secretary of war of Mexico to allow no further fire arms of any kind to be

MARKET CAN ONLY BE PUT DOWN BY ACTUAL STOCK.

World Office,

Tuesday Evening, Aug. 23.

MOST CHEERFUL MARKET.

Notwithstanding the apparent weakness on other exchanges, the Montreal market yesterday ran a gait all its own. Montreal Street Railway, which was considered by many to be already selling at high prices, ran up seven points, selling as high as 250. At the same time there was evidently a demand for the Dominion Steel Corporation stock in the Montreal market, the shares of this company advancing nearly two points from Monday. From this it might be gathered that there is no bear market on at the eastern stock centre, and it is the most cheerful market on the continent.

C.N.R. CONVERTIBLE STOCK.

excepted, it shows an average of \$2.01 for the remaining six years. This rate is

Traders played for a further reaction at the local exchange today. This was apparently successful in the calls of Rio and Sao Paulo, but offering down other securities did not meet with much success. The market in speculative stocks is highly professional, and an active bear campaign is only debarred because of the small amount of margined shares and the recognized presence of real investment purchases. It will require the selling of actual stock to put prices down, and for the time being this is not occurring.

Seasoned Securities Wall St. Holds Dull and Heavy With Public Little Interested

New York Stocks Have Sharp Reaction Early, But Firm Up Later-Domestic Issues Quiet With Small Price Changes.

Tuesday Evening, Aug. 23. The Toronto Stock Exchange to-day adopted its usual state of torpidity, the transactions being exceedingly slim in the active securities.

While there was no outstanding feature to the market, reading between the dealings it would appear that the pressure against prices at present is purely tentative, not being backed up by a substantial ground-work.

The open season for wild ducks and other water fowl having been changed from September 1st to the 15th, the superintendent of game and fisheries, trusts to the common sense and manliness of the sportemen of the province, not only to observe the law themselves, but, as far as possible, to compel others who are not sportsmen to do so.

It is the intention of the department to protect the interests of the law abiding sportsmen by having those guilty of infractions punished to the fullest extent of the law. This change has been made in the interest of the general public, who in consequence of the game in the province, common to all, should all be game protectors and respecters of the laws.

Plea for Island Cats.

Editor World: Every year there are

Most of the buying to-day, as for several days previous, came from those who will be able to take care of the

prices, and in case the investment demand keeps up and there should be a growth in the speculative demand, a return to higher prices will be easily

WALL STREET POINTERS.

B. R. T. surplus equal to 5.80 per

necessity for formation of currency association. Arrivals of grain at Chicago average nearly 11,000,000 bushels a week.

General London market quiet with August Steel earnings to be

due to heavy shipments. Northern Pacific's final net runs \$2,830 000 behind 1909. Strong and continuous demand fea-

road. The table given shows a high average under this heading, being \$1.53, covering the period from 1902 to 1909, and, if the first year of operation be ture of copper market.

St. Louis bankers send \$2,000,000 to Joseph says: The short interest is growing, especially in Pacifics, Atchison and St. Paul. Take on Reading around 141. Average B. R. T. at 75.

Hold Chesapeake. Withdrawal of support has taken place. Whenever manipulation ceases, the market sags. This is a prominent feature. The bull manipulative element is discouraged over the response from the outside. The conservative neutral attitude is best for daily operators, as heretofore pointed out, till the removal of some of the uncertainties.—

removal of some of the uncertainties .-Financial Bulletin. Dribbling liquidation in the stock market can be expected during the next few days. The downward movement, however, is likely to become more pronounced at any time, as af-

Regular Dividends.

The Mackay Companies declared the regular quarterly dividend of 1% per

-Morning Sales-Cement. 1 @ 194

F. N. Burt. 50 @ 80 •25 @ 102

Montreal Stocks.

Col. Loan. 14 @ 65

Drafts, Money Orders and Letters of Gredit Issued Available in any part of the World. Special Attention Given to Collections.

SAVINGS DEPARTMENT

th further indicates comparatively narrow range within which to trade. Chas, Head & Co. to R. R. Bongard: The stock market to-day has shown a recovery of a point or over during the early trading, following a rather sharp decline, and then became dull with a sagging tendency. Trading was very light, the professional contingent being apparently unwilling to make commitments on the rally, while the outside public showed marked indifference. The money situation tends to keep sentiment conservative, as with the orop moving period at hand the banking interests do not favor rampant speculation. The market closed at below the best for the day, the indications pointing to narrow fluctuations for the present, so that we advise purchases only on fair setbacks for moderate profits.

cent on the common, and 1 per cent. on preferred stock.

The regular quarterly dividend of 1% per cent. was declared on the preferred stock of the Central Leather Co. No action was taken on the common

C.N.R. CONVERTIBLE STOCK.

Messrs. Playfair & Martens in a circular say:

An opportunity of great importance is now open to the Canadian investor whereby he is enabled to obtain an option on Canadian Northern Railway stock and at the same time obtain a stock and at the same time obtain a circular say:

Buyers. Seliers. Counter.

Montreal fds. par. par. 15 to 14

Ster., 60 days. 813-16 32-22 91-16 93-18

Ster., demand. 97-16 94 94 94

Rates in New York.—

Actual. Posted.

Sterling, 60 days' sight. 483 78-85

Sterling, demand 486 60.70 487

An opportunity of great importance is now open to the Canadian investor whereby he is enabled to obtain an option on Canadian Northern Railway stock and at the same time obtain a good return on his investment.

We refer to the recent issue by the Canadian Northern Ry of \$15,000,000 bear cent, income charge convertible

	ed on both the Tand	do. preferred 60	60 -	ş
	ed on both the London and Toronto	B. C. Packers, A	A PER	S
	Stock Exonanges. This stock is con-	do. B on		S
2	vertible at the holder's option into	do. common		
	common stock of the Canadian North-	Bell Telephone 1411/2		•
	Arn Dellain on Ton della North-	Burt F. N. com 83	019	3
ĕ	ern Railway on Jan. 1, 1916, and July 1		83	8
ø	and Jan. 1 thereafter, until Jan 4, 1019		20	1
ă	We draw attention to the high aver-	Can. Cement com	20	
	age attained under "Train-mile earn-	du. preferred		
	in ca " The district district Train-mile earn-	C. C. & F. Co. com		E
ğ	ings." There is no safer guide to the	do. preferred		ä
	investor than this item. It shows the	Can, Gen. Elec		ä
	gross amount earned on the average of	Canadian Salt		3
	every mile run by trains during the	C. P. R.		ă
Š	The Tain by trains during the	City Dairy com 4014 37	4044	2
	year. It is, in fact, the key to the en-	do. preferred 9914	991/4	
	tire question of railroad values. It		337/4	-
	shows conclusively whether the opera-	Crow's Nest	***	2
	tions of the railroad are on a reason-	Detroit Thise	***	٠
	able profitable band are off a reason.	Detroit United	***	
ĕ	ably profitable basis; regardless, of	do. preferred		3
	course, of the financial condition re-			-
	presented by the capitalization of the	Dom. Steel com		ä
	road. The table given shows a high	do. preierred 104	104	ā
2	arrange under this besting the state		63	
	average under this heading, being \$1.53,		Service de	
	period from 1902 to 1909.	I I III III - Superior 673/ 671/	6914	ă
	and, if the first year of operation be	Elec. Dev pref 70	70	
N	excepted, it shows an average of \$2.01			
	for the remaining six years. This rate is		•••	

the ten year average. Such a showing would be good on many older roads
Laurentide com.

adian Northern must be considered as little less than wonderful. ON WALL STREET.

Erickson Perkins & Co. wired J. G.
Beaty, 14 West King-street, the following: The stock market was very dull, but displayed firmness, after the first half hour. In the last half hour prices receded a little, but there was no particular selling. Perhaps the forthcoming Roosevelt address to the farmers up state induced a little profit taking by traders, who thought it was just as well to be out of stocks. There is reason to believe stocks have again.

Erickson Perkins & Co. wired J. G.

Rio Janeiro 91% 90%

Rogers common 175

St. L. & C. Nav. 115 115

Sao Paulo Tram 140% 140% 141

S. Wheat com 44 42½ 44

Tor. Elec. Light 112½ 111

Toronto Railway 117

Tri-City pref. 117

Tri-City pref. 117

Tri-City pref. 117

Western Can. F.M. Western Can. F.M. Western Can. F.M. Western Can. F.M. Winnipeg Rail 182 179 182 just as well to be out of stocks. There is reason to believe stocks have again established equilibrium, until some new influencing factor appears. They are likely to back and fill within a narrow range for the time being. Favorable news would cause a spurt while disturbing elements would cause a lower range. The short interest has probably been increased. U. S. Steel acted as well as anything on the list to-day. as well as anything on the list to-day. With any kind of good news it might easily rally, because the dividend will come off next week Thursday, Continue to buy good stocks on drives for mod-

erate turns.

J. P. Bickell & Co., from Finley Barrell: Much has, of course, been discounted by the decline in prices and therefore stocks can be bought on the very weak spots and sold on the sharp rallies pending definite trend. Import ant interests again seem to be indifferent to the course of the market, and

ate profits.

Utah Copper Production.

NEW YORK, Aug. 23.—Production of Utah Copper Co. for Julywas 8,677.—900 pounds as compared with 8,460,379 pounds in June and 8,862,913 in May.

Railroad Earnings

BIG PROFITS IN AUTOS.

In its first quarter's report the United States Motor Co., which is the holding corporation for twelve automobile concerns shows net income from operations amounting to \$1,800,293, or at the state of the

Aug. 22 Aug. 23 Ask. Bid. Ask. Bid. 5 per cent. income charge convertible debenture stock. At the present time only \$5,000,000 has been issued and listed on both the London and Toronto

*preferred.

15, 25 at 42.

Car Foundry bonds—\$10,000 at 102%.

Crown Reserve—200 at 288.

Steel Corp.—50 at 61%, 50 at 61%, 3 at 61, 50 at 61%, 50 at 62%, 10 at 61%, 50, 50 at 62%, 25 at 62%, 25 at 62%, 25 at 62%, 25 at 62%. Penman pref.-100 at 82, 400 at 82.

for the remaining six years. This rate is international coal
in excess of the Canadian Pacific for Lake Superior
Lake of the Woods...... Laurentide-25 at 145%.
Richelleu-5 at 84%.
Asbestos-40 at 15%.
Bank of Montreal-19 at 243%.
Soo-75 at 128, 50 at 128%, 50 at 125%.
Steel Corporation-2 at 50, 3 at 49.
--Afternoon SalesSteel Corp.-5 at 63.
Cement pref.-50 at 80.
Dominion Steel pref.-5 at 102, 25 at 102%
Quebec Railway-125 at 42.
Twin City-50 at 108, 50 at 107%.
Soo-25 at 128%, 75 at 129.
Montreal Railway-25 at 247%.
Cement-60 at 19%, 25 at 19%.

NEW YORK STOCKS, Erickson Perkins & Co. (J. G. Beaty). West King-street, report the following fluctuations in the New York market: Open. High. Low. Cl. Sales.

10,890 August . 16,50 16,60 16,48 16,52 1,200 September . 14,40 14,42 14,38 13,64 16,52 1,900 December . 13,70 13,71 13,64 13,65 13,

THE STANDARD BANK OF CANADA

Paid Up \$2,000,000 Capital Authorized \$5,000,000

Reserve Fund

Savings Department at all Branches.

A Branch of

The Canadian Bank of Commerce

will be opened in the CITY OF MEXICO

on 22nd instant, under the management of Mr. J. P. Bell.

The street address of the Branch will be Avenida, San Francisco, No. 50.

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N. Amer.
Norfolk 96½ 97
North Pac 114½ 115
Northwest 143% 144
N. Y. C. 111 112
Ont. & W. 40 40
Pac. Mail 27 27
Peo. Gas 128% 129
Pitts Coal

Sugar Tenn. Cop. ...

Westinghouse
West. Union. 62 62 62 62 100
Woollens 28% 28% 28% 20% 100
Sales to noon, 218,100; total sales, 336,600.

Frickson Perkins & Co. (J. G. Beaty), 14 West King-street, reported the follow-

Cotton Gossip.

Erickson Perkins & Co. had the fol-

Erickson Perkins & Co. had the following:

Trading in cotton was extremely dull and uninteresting to-day, with prices about ten points over yesterday's closing, most of the session, until in the closing fifteen minutes, when the market cased a trifle on scattered profit-taking. Continued claims were circulated that Texas has gone back rapidly, some observers declaring that where the recent rains were recorded they had caused shedding and that where there had been no rain the plant was in bad shape. However, few of the leaders in the option market care to undertake buil campaigns with prices practically on a four-teen-cent level and we still believe that the market can be sold for a scalp on all bulges.

Cotton Crop Conditions.

The Galveston-Dallas News this morning gives an analysis of cotton crop conditions in Texas and Oklahoma as gathered from 750 correspondents, Aug. 17 is the condition date. As compared with the same day last year there is a gain of 2.9 in Texas and a gain of 20.6 in Okla-

8 Sterling Bank.

Sae Paulo.
50 @ 1404
20 @ 140%

We have good markets on unlisted and inactive stocks and respectfully invite

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16 KING ST. WEST, TORONTO Blocks of 500 to 10,000 shares of British Columbia Amalgamated Coal at a bargain. Write W. H. HILSON FOR SALE

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Good men. good property, preven camp,
Coalinga, Ca lifornia. Write, wire
W. W. Maccuaic, 180 St. James Strast,
MONTREAL

133

Partner in Manufac-

turing Company

100 homa. Thus it would appear that condi-tions in Texas are very little better than 100 they were a year ago at this time, when 5,300 they were very fair. Advices generally 10,300 from Oklahoma are favorable to all grow.

\$2.00 Buffalo and Return, Saturday.

The Scarborough Athletic Club are The Scarborough Athletic Club are running an excursion to Buffalo by the C.P.R. 1.15 p.m. train Saturday next in connection with the first exhibition of the Jeffries-Johnson fight pictures in that city, and a special programme has been arranged by Tom Flanagan. Tickets are good for return on all trains Sunday and Monday, the 29th and 30th. For particulars the 29th and 30th. For particulars phone Tom Flanagan, Main 256. Tickets are on sale at all C.P.R. Toronto of-loes. City ticket office, southeast corner King and Yonge-streets. Phone Main 6580.

More Bakers Summoned .--Four more summoness have been issued for bakers, charging them with contravention of the Nickle Bread Act. They are: The Bredin Bread Co., A. B. Smith, 41 Shanley-street; William Carlyle, 324 Delaware-avenue, and Norman F. Gerrie, 660 Queen-street.

Sterling Bank OF CANADA

> HEAD OFFICE TORONTO

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COLLEGE STREET-Cor. College and Grace Streets

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Capital Paid-up 2nd Eurplus Over. \$1,450,000.00 JAMES J. WARREN, Managing Director