ENGINES:

O BUY NEW

TS, LOCATED ased for cash Life Building PAID FOR Munson, 249 AIMS LOCAT-

109 QUEEN ST. RESTAURANT ife essentials— ire water. Best dinner, 35c. En-

East, also at ALIST-PRAC-Yongeeet, Toronto ed7tf

Yonge-street S FOR FLOR-West, College 738. Night and ONTRACTOR.

LESALE AND

ERIAL. SUPPLY CO., lec. 14, on wa-TURE.

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ON ST., SPE-Blood, Urinary Varicocele, cele, all Nerv-es; Male. Fes; Male. Fe-ed7tf, DISEASES . GRANDEST

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L-THIS OLD ise is still in by many of Yonge-street; dal dinner and e will receive o'itan ears to ssingand York Rirrell, Prop. ce line. ed7 YONGE AND

ric light, steady. EANING. ESSING, REkinds gentle ers. ladies' ng dresses, ves, ostrich leaned, dress-Panama hats to the latest only. We call s of city. Ex-97 Lansdowne-

turn Canada the leading uring the last

New York Listed Securities Move in an Irregular Manner

Buying of Stocks for Investment Relieves Pressure on Wall Street Market—Domestic Issues in Good Hands.

payable as follows:

For Bach \$1,000 Bond:

\$ 50.00 on application 350.00 " allotment 515.00 " April 1, 1910

\$915.00 Total Payment

Assistant United States Attorney-General.

Net Earnings June 1 to December 1, 1909

12 Months' Net Earnings of Properties preceding merger,

Unfilled Orders January 1, 1910, of value of -

E. B. GREENSHIELDS

and Vice-President, HOWARD ELLERY MITCHELL

HUGH A. ALLAN, Montreal. President, Montreal Telegraph Co.; Director, Allan Line Steamship Co., Ltd., Merchants Bank of Canada, Grand Trunk Pacific Railway Co.

Hon. James M. Beck, New York, Ex-Assistant United States Attorney-General; Trustee, Mutual Life Insurance Co. of New York; Director, Mechanics and Metals National Bank of New York.

HARRY A. BERWIND, Philadelphia. Berwind-White Coal Mining Co

Gronge D. Carass, Cincinnati. President, The Philip Carey Manufacturing Co., Cincinnati and American Magnesia & Covering Co., Philadelphia; Director, Carnegie Trust Co., New York.

phia; Director, Carnegie Prust Co., New York.
THEODORE W. CRAMF, Philadelphia, of Cramp,
Mitchell & Shober, Bankers.

E. B. GREENSHIELDS, Montreal. Director, Bank of
Montreal, Grand Trunk Pacific Railway Co.,
The Royal Trust Co., and the Standard Life
Insurance Co.; President, Greenshields, Ltd.
H. MALCOLM HURBARD, London, England. Director, Mexico Tramways Co. and Brazil Railways Co.

ROBERT T. HOPPER, Montreal. Formerly President of The Standard Asbestos Co., Ltd.

CRAMP, MITCHELL & SHOBER

1420 Chestnut Street, PHILADELPHIA, PA.

HON. ROBERT MACKAY

Surplus · · · · · ·

Bond Interest for above period

behind this issue.

\$7,103,000

AMALGAMATED ASBESTOS CORPORATION, LIMITED

(Incorporated under the Laws of the Dominion of Canada)

First Mortgage, 30-Year, Gold Sinking Fund Bonds

Dated June 1, 1909. Due June 1, 1939. Interest payable JUNE 1 and DECEMBER 1 Authorized Issue \$15,000,000 Outstanding \$7,500,000

Denominations \$500 and \$1,000 Coupon Bonds

with privilege of registration as to Principal.

ALL, but no part, of the Bonds may be redeemed at the option of

the Company, at any interest period at 105% and accrued interest.

Sinking fund payments begin Jan. 1913-annually 2% on outstanding bends

THE ROYAL TRUST CO., Montreal, Trustee

remaining Bonds, carrying coupon, due June 1, 1910, are

offered for subscription at 91 FLAT, equivalent to about

90 PER CENT. AND ACCRUED INTEREST

A large portion having already been sold, the

Temporary Installment Certificates will be delivered exchangeable for engraved

Applications will be made to list the Bonds on the London, Montreal and New

Bonds on or about May 1, 1910. Payments must be made in cash or drafts, collectable in cities where sayments are due.

The subscription books will be opened at 10 o'clock a. m. on February 21, 1910,

and will be closed at 3 o'clock p. m. or earlier, on February 23, 1910; the right being

York Stock Exchanges. The shares of the Company, both Preferred and Common, are listed on the Stock Exchanges of Montreal, Toronto and Philadelphia, and application has been made for listing on the London Stock Exchange.

The Mortgage Deed of Trust securing the Bonds was prepared by Messrs. Cook & Magee, and reviewed and passed upon by Messrs. Atwater, Duclos, Bond & Meagher,

both firms of Montreal; also reviewed and passed upon by Messrs, Linklater & Company

The Corporation has issued and outstanding \$1,875,000 7% Preferred Stock cumu-

ative from January 1, 1910, and convertible at any time into Common Stock, and

\$8,125,000 Common Stock. The Board of Directors has announced the first quarterly divi-

dend of 134% on the Preferred Stock payable April 1, 1910.

The accounts of the Amalgamated Asbestos Corporation, Limited, were audited by

Messrs. Deloitte, Plender, Griffiths & Company, of New York and London, and Messrs. Macintosh & Hyde of Montreal.

IMPORTANT FEATURES OF THIS ISSUE:

The Corporation owns and controls about 8,019 acres of land almost en-

About 80 per cent. of the output of these districts is controlled by this

There is no known substitute for Asbestos and the demand is constantly

Present Stock Exchange prices for the shares of the Corporation and the

equity in the bonds indicate a market equity following the bonds of more than

\$4,600,000, which only in a small measure indicates the intrinsic equity

OFFICERS

DIRECTORS

Forms of application and printed copies of the President's letter giving full details, as well as condensed report of Mr. Earle C. Bacon, M. E., may be had at any of the below mentioned addresses. Printed copies of the Mortgage Deed of Trust are on file for inspection if desired,

Subscriptions will be received by the following:

BANK OF MONTREAL, Montreal, Can. CANADIAN BANK OF COMMERCE, Montreal, Can.

BANK OF SCOTLAND, London, England

MANCHESTER & LIVERPOOL DISTRICT BANKING COMPANY, LIMITED, London, Eng.

PENNA. COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES.

517 Chestnut Street and Broad & Chestnut Streets, Philadelphia, Pa.

THE EQUITABLE TRUST COMPANY OF NEW YORK, 15 Nassau Street, New York

tirely situated in the vicinity of Black Lake and Thetford, from which districts the greater portion of the world's supply of Asbestos is now obtained.

of London, England, and the Honorable James M. Beck, of New York, former

reserved to reject any applications and to award a smaller amount than applied for.

For Each \$500 Bond:

\$ 25.00 on application 175.00 " allotment 257.50 " April 1, 1910

\$457.50 Total Payment

\$348,161.67

\$160,661.67

187,500.00

550,961.83

\$3,344,547.36

Secretary-Treasurer, R. P. DOUCET General Manager, R. H. MARTIN Consulting Engineer, EARLE C. BACON

Hon. Roszar Mackay, Montreal. Director, Canadian-Pacific Railway Co., Bank of Montreal, The Royal Trust Co. and Bell Telephone Co. of Canada.

WILLIAM McMaster, Montreal. Vice-President and Managing Director, Montreal Rolling Mills; Director, Montreal Telegraph Co., Dominion Iron & Steel Co. and the Canadian Bank of

Commerce.

R. H. Martin, New York. Formerly President of Kings Asbestos Mines.

RICHARD V. Mattison, M.D., Ambler, Pa. President, Bell Asbestos Mines, Keasbey & Mattison Co., Asbestos Manufacturing Co., of Lachine, Canada, and the First National Bank of Ambler, Pa.

bler, Pa.

THOMAS McDougall. Quebec. Director and Chairman of the Board of Directors, Quebec Bank; Director and Vice-President, the Shawinigan Water & Power Co.

H. H. MELVILLE, Boston. Vice-President, Canadian-Northern Quebec Railway Co.; Director, Shawinigan Water & Power Co.

Howard Eller's Mirchell, Philadelphia, of Cramp, Mitchell & Shober, Bankers.

KITCAT & AITKEN

120, Bishopsgate Street Within, LONDON, E. C.

Both Principal and Interest payable either in New Yor Montreal or Toronto, and in Sterling at par of exch. in London

ing to people who usually wait for reactions of this kind, and who are looked upon as investors who take up their shares and hold them until the market has taken another spasm of buoyancy, when they return them to the hands of speculators. This no dcubt is relieving the pressure on the market, and proving helpful in assisting the big holders in taking care of the exchanges against an avalanche of speculative stock which might be thrown over owing to exhausted margins. The low rate now enforced by the Bank of England, and the fairly plentiful supply of money at New York is also having favorable influence, and from all that can be gleaned there seems no reason to expect any tight-World Office,
Saturday Evening, Feb. 19.
The week on Wall Street has consisted of many irregular movements, but with the trend of prices toward higher levels. The president's address last Saturday, altho indicating no special changes in what he had before said in regard to the trusts and various merger propositions, was taken seriously by the market on Monday, and another drive brought about in

Imperial Bank

independence of Wall Street. It is seldom that these stocks move in opposite directions, but there is no special reason why they should do so. The strength in domestic issues is due more than anything else to the fact that with few exceptions securities are now in the hands of investors. Brokers for years have not held as few ers for years have not held as shares for clients as is now the case, and with such a small floating supply it has been difficult to force values

it has been difficult to force values down by short selling.

The declarations of an increased dividend by the Soo directors during the week was apparently of little interest to Canadian traders, as very few of the shares were dealt in either in Montreal or Toronto. The annual statement of the Nova Scotia Steel and Coal Company showed earnings in excess of those of the last year, and was favorably construed by the market. Montreal interests are still giving active support to these shares, which Montreal interests are still giving active support to these shares, which have reached a price in excess of that for several years. Details of the basis on which the Dominion Steel and Dominion Coal shares will be taken into the amalgamation are still awaited, and in the meantime for some un-

Banks gained \$3,000,000 on weeks currency movement.

OUTPUT WILL BE 40,000,000 TONS.

40,000,000 tons of steel.

Talk of the New York Central getting Reading is revived. Smelting still displays an upward tendency. The same may be said of B. R. T., Cons. Gas is said to be held in check. A drive at Amalgamated shorts may be expected any time. We feel favorable toward M., K. & T. The same may be said of Rock Island.—Financial Bulletin.

supreme court reconvening on Monday, it would be only natural if we got some setback. The advance has gone further than most persons thought; the setback may be much less. Probably there will be a good chance to buy stocks again Monday. We have advised against purchases except on setbacks.

Next week promises an interesting stock market, with more irregularity than we had this week. There should he some very good opportunities for

Miller & Co. to Pielsticker & Co.: We Miller & Co. to Present a very deduce that we are apt to have a very satisfactory trading market for the immediate future, in which, pending further distribution, we are inclined to think it would be well to buy stocks on all weak

Charles Head & Co. to R. R. Bongard: It is reported that the American Telephone stock held by the Mackay Company, which has been hanging over the market, has been taken care of and will not be sold. This should help American Tel. in public estimation, as the stock is relatively cheap. In the last half-hour there was a setback, and the market sold down one-half to one point, possibly in anticipation of the hank statement, which was not so favorable as had earlier been was not so favorable as had earlier been expected. We still believe the market a purchase on all fair recessions, and should

ACTION OF SUPPLY.

Anthorized \$10,000,000.00

A Paid-up - 5,000,000.00

Neary Orders and Letters
Issued, Aratiable is any Part of ford.

Avings Department
Interest allowed on deposits, from se of deposit at all Branches of the sak throughout the DOMINION OF ANADA.

Avings Department
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week.
The statement follows: Loans, increase \$307,400; deposits, increase, \$1.436,900; circulation, decrease, \$479,400; legal tender, decrease \$670,700; specie, increase \$2,537,200; reserve, increase \$1.866,500; reserve required, increase \$359,-325; surplus, increase \$1,507,275; ex-U. Sidenosits increase \$1.504,250.

deposits, increase \$1,504,350.

The percentage of actual reserve of the clearing house banks to-day was

Toronto Stock Market. oom. Coal com oom. Steel com do. preferred WALL STREET ADVICES.

Joseph says: Better get some Rock Island and Ontario & Western, they are very good. Chesapeake & Ohio is cheap. Buy San Francisco second preferred. Big upward moyement in Coppers impending. Buy and hold Laclede Gas.

International Coal ... Lake Superior Lake of the Woods ... Laurentide com ... do. preferred ... 77 Mackay common ... 90 do. preferred ... 77 Mexican L. & P. ... 74 Mexican Tram ... 74 Mexican Tram ... Mexico N.W. Ry ... 54 Montreal Power ... Niagara Nav ... 1351/2 Niagara Nav ... 1351/2 Niagara Nav ... 1351/2 Niagara Nav ... 1361/2 N 1491/4 130 130 130 130 89% 130 ... 89% 90 ... 77 73¼ 74 127 ... 51% 54 1421/2 able toward M., K. & T. The same may be said of Rock Island.—Financial Bulletin.

ON WALL STREET.

Erickson Perkins & Co. had the following: Stocks sold off moderately at the close, after new high prices early in the day. But comparing prices with those of a week ago, it will be seen that many issues are materially higher. We have contended that with the U.S. supreme court reconvening on Mon-... 1191/2 120 ..4.75- 4.73 4.60 4.50

> THE **Sterling Bank**

> > OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele Streets

advise waiting for reactions before buy- THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$10,000,000 DRAFTS ON FOREIGN COUNTRIES Arrangements have recently been completed, under which the

branches of this Bank are able to issue Drafts on the principal points in the following countries: Ireland France Japan French Cochin-China Java Germany Great Britain Mexico Norway Persia

Siam South Africa Straits Settlements Sweden Switzerland Turkey Phillippine Islands West Indies and elsewhere NO DELAY IN ISSUING. FULL PARTICULARS ON APPLICATION

Servia

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE

WARREN, GZOWSKI & CO. STOCKS AND BONDS

Orders executed on all the leading Exchanges. Direct private wire to New York.

4 Colborne Street

TO RENT Small store and basement, near Orders Executed on all the Leading corner Queen and Yonge Streets, im-

mediate possession For full particulars apply to A. M. CAMPBELL, 12 RICHMOND STREET EAST

BUY DOMINION OIL SHARES NOW W. W. MacCUAIG.

Telephone Main 2351.

0.20 10.05 ... 10.00 13 ... 13 ... 141 140 141 140 1441/2 115

La. Rose. 700 @ 4.75 200 @ 4.72 685 @ 4.70 100 @ 4.65 Dom. Steel 25 @ 70% 20 @ 71 50 @ 71¼ S. Wheat. 200 @ 45 95 @ 45½ 50 @ 45¾ Elec. Dev. 50 @ 551/2* \$4000 @ 831/4 z 681/2 Twin City. 100 @ 113/2 50 @ 113% Col. Loan. 100 @ 68 Perto Rico.

N.S.Steel. 9 @ 81 Soo. 25 @ 143 *Preferred. zBonds.

—Sales— Lake of the Woods—50 at 153, 75 at 25 at 151, 25 at 150%, 800 at 160%, 340 at 123 at 150%, 25 at 150%, 25 at 150%, 175

150%.
Penman—10 at 63½.
Can. Convertors—5 at 44.
Cotton—10 at 56.
Illinois pref.—35 at 92.
Bank of Nova—Scotia—3 at 283.
Laurentide—25 at 128½:
Dominion Steel bonds—\$1000 at 96.
Dominion Steel—1136 at 71, 375 at 71½, 375 at 71½, 585 at 71½, 50 at 71¾, 250 at 71¾, 289 at 70½, 70 at 70½, 215 at 70¾.

Molsons Bank—3 at 252¾.
Merchants' Bank—75 at 175.
Richelieu—60 at 85. Merchants Bank—16 at 175.

Richelieu—60 at 85.

Rubber bonds—\$2000 at 9914, \$500 at 9914.

Ogilwie—290 at J42, \$35 at 14214.

Toronto Rails—15 at 12414.

Montreal Street—25 at 222.

Rubber—70 at 9914, 75 at 100.

Asbestos pref.—5 at 9734, 25 at 97, 4 at 614.

Textile bonds \$1000 at 96. Ashestos-60 at 33, 12½ at 33, Detroit-25 at \$2½. 10 at 63.

PITTSBURG, Feb. 19 .- Oil closed at

New York Cotton Market. Continued on Page 10.

for \$1,200

in a Manufacturing Business now earning 10 Per Cent. on its entire capitalization. Write or call for full particulars. NATIONAL SECURITIES CORPORATION,

NEW YORK Phone Broad 5939 - STOCKS - -Dyment, Cassels & Co.

Members Toronto Stock Exchange LYON & PLUMMER,

Members Toronto Stock Exchange.
Orders executed on all leading exchanges.
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21 MELINDA STREET
147tf Telephone M. 3237 Investment Securities

Bought and Sold F. H. DEAGON & GO. 97 BAY STREET. STOCK BROKERS ETC.

J. P. BICKELL & CO. Lawlor Bldg., cor. King & Yonge-Sts.
Members Chicago Board of Trade
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Grain-Cobalts

N. Y. Stocks, Bonds, Cotton and Provisions.

Direct Wires to New York, Chicago and Winnipeg, Also official quotation wire direct from Chicago Board of Trade. Correspondents of FINLEY BARREL & CO., Phones Main 7374, 7375, 7370. ed7

MIGHTON & CAVANAUGH, Brokers. Suite 505 Dominion Trust Building, Vancouver, B.C. Subject to confirmation, we offer for 85 84 Subject to Community, we offer to sale:

... \$314 5000 B. C. Amal. Coal03

... 82% 1000 Diamond Vale Coal08

87½ 8673 2000 McGillivray Creek Coal29

1000 Royal Collieries24

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS, Trusts and Guarantee Building 16 KING ST. WEST, TORONTO

DIVIDEND NOTICES.

BANK OF MONTREAL

Notice is hereby given that a Divi-dend of Two and One-Half Per Cent, upon the paid-up C-pital Stock of this Institution has been declared for the current Quarter, and that th same will be payable at its Bank-ing House in this City, and at its Branches, on and after Tuesday, the First Day of March next, to Shareholders of record of 12th February, By order of the Board, E. S. CLOUSTON, General Manager.

Montreal, 18th January, 1910.

THE BANK OF TORONTO DIVIDEND NO. 114.

Notice is hereby given that a dividend of two and one-half per cent, for the current quarter, being at the rate of ten per cent, per annum, upon the Paid-Up Capital Stock or the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 1st day of March next, to Shareholders of record at the close of business on the 15th day of February next.

The Transfer Books will be closed from the sixteenth to the twenty-fifth day of February next, both days inclusive.

By order of the Board.

D. COULSON.

General Manager.

The Bank of Toronto, Toronto,

January 26, 1910.

MEETINGS.

Porto Rico Railways Company LIMITED

The annual general meeting of the shareholders of The Porto Rico Railways Company, Limited, will be held at the Head Office of the Company, 179 St. James Street, Montreal, Que. on Monday, the 28th day of February next, at 4 o'clock in the afternoon, for the reception of the annual report, election of Directors and the transation of such other business as may legally \$1,500 7% STOCK

Stock of the transaction of such other business as may legally come before the said meeting.

The transfer books of the Company will be closed from the 21st to the 28th inst., both inclusive.

By order, FRED. C. CLARKE, Secretary.

\$1,800 WANTED

on first mortgage, solid brick house on Huron Street, two storeys and atti-, worth \$3700, six per cent. half yearly,

N. M. Rumball

Room 331, Confederation Life Building