

COBALT---Several Rich Strikes Enliven the Cobalt Market---COBALT

COBALT STOCKS IRREGULAR SEVERAL ISSUES STRONGER

Trading is Narrower Than of Late—Finds Made on Hargrave and Cobalt Lake.

World Office. Wednesday Evening, July 13. Speculation at the local mining exchanges to-day was somewhat narrower than has been the case of late. The majority of the issues were inactive and with the exception of an upward movement in some of the shares the market was featureless. A despatch from Cobalt this morning stated that the Hargrave Mining Co. had made a rich strike on their property, having uncovered a four-inch vein showing excellent values. The stock was active throughout the day around 57 cents. Cobalt Lake came into prominence on news that a valuable strike had been made on the property. The shares opened at 15 1/2 cents and sold several points higher, but considerable liquidation came into the market, and the price weakened, closing at 15 1/2 cents. City of Cobalt was active and higher, selling up to 50 cents on the Toronto curb. The stock was freely offered and declined some three points later in the day closing firm at 47 1/2 cents. Silver Leaf sold up to 15 1/2 cents of the morning board, but lost part of this advance later. Otisse was only moderately active and remained firm. Scotia opened at about last night's close and advanced to 84 1/2, but closed slightly weaker at 83 1/2. Temiskaming and Beaver were quiet and remained steady. In the higher priced stocks both the Rose and Nipissing were both strong, maintaining the recent high prices reached. Some trading also transpired in Little Nipissing, the shares selling up to 29 cents, but declining later to 28 cents. At the close the market was inclined to dullness due to the lack of public buying. Sentiment in general is in-

**WANTED**—10 Farmers' Bank, 100 Dominion Permanent, 200 Western Oil and Coal, 10 Sterling Bank, 20 Trusts and Guarantees, 10 United Empire Bank, 10,000 Temiskaming Cobalt, 5000 Cobalt Gem, 1000 Aguanico, 2500 Dr. Reddick. **FOR SALE**—5000 Cobalt Development, 1000 Rhamrock, 2000 Quaker City Cobalt, 10 Northern Crown Bank, 5000 Bailey, 1500 Diamond Value Coal, 150 Western Oil & Coal, 3000 Lucky Boys, 1000 Davis Cobalt, 720 Paymaster Cobalt, 400 Bartlett, 2000 Cobalt Majestic, 10 International Portland Cement, 2000 B. C. Amal, 2000 Rambler Cariboo, 1500 Titan. **HERON & CO.,** TORONTO.

PRICE OF SILVER.

Bar silver in London, 24-1/2 oz. Bar silver in New York, 20 1/2 oz. Mexican dollars, 44c.

New Strikes Made.

Warren & Gowski have received advices that a fine vein had been struck in the Cobalt Lake property. It is believed to be an extension of the McKinley-Darrah vein. The stock sold yesterday to 19 1/2 cents, closing at 16.

City of Cobalt.

A strike of a good body of ore is also reported on the City of Cobalt property. Word is also received of a find on the Hargrave, of such importance that stock yesterday advanced from 48 to 56, closing strong at 57.

New York Curb.

Charles Head & Co. report the following prices from New York: Nipissing closed at 19 1/2 to 11, high 11, low 10 1/2; Bailey, 11 to 12, high 12, low 11; Buffalo, 24 to 24 1/2; Bay State Gas, 5 to 5 1/2; Colonial Silver, 10 to 10 1/2; Cobalt Central, 28 to 28 1/2, high 28 1/2, low 28; Foster, 25 to 26, low 25; Green-Meehan, 15 to 25; Hargrave, 50 to 55, 2000 sold at 55; Kerr Lake, 7 1/2 to 7 3/4, 700 sold at 7 3/4; King Edward, 7 to 7 1/2; McKinley, 8 1/2 to 8 3/4; Otisse, 45 to 46, high 46, low 45; Silver Queen, 34 to 37, high 35, low 34; Silver Leaf, 15 1/2 to 16; Yukon Gold, 4 1/2 to 5; La Rose, 8 1/2 to 9 1/2, high 9 1/2, low 8 1/2.

Toronto Stock Exchange Unlisted Securities.

Sell.	Buy.
Beaver Consolidated Mines.....	20 1/2
Canadian Gold Fields.....	5 1/2
City of Cobalt.....	47 1/2
Cobalt Lake Mining Co.....	15 1/2
Consolidated M. & S.....	10
Green-Meehan Mining Co.....	18
Kerr Lake Mining Co.....	7 3/4
Little Nipissing.....	28
McKinley Dar. Savage, Ltd.....	8 1/2
Nova Scotia Silver Cobalt.....	65
Otisse.....	83 1/2
Peterson Lake.....	28 1/2
Silver Leaf Mining Co.....	25
Conings.....	400 at 8 1/2, 500 at 8 1/2.
Green-Meehan.....	1000 at 10, 500 at 10.
Scotia Cobalt.....	500 at 82, 500 at 82, 500 at 82.
Western Oil & Coal.....	500 at 62, 500 at 62, 500 at 62.
1000 Davis Cobalt.....	720 at 7 1/2, 400 at 7 1/2, 100 at 7 1/2.
Paymaster Cobalt.....	400 at 7 1/2, 100 at 7 1/2.
Cobalt Majestic.....	1000 at 25 1/2, 500 at 25 1/2.
International Portland Cement.....	2000 at 20, 1000 at 20.
B. C. Amal, 2000.....	2000 at 20, 1000 at 20.
Rambler Cariboo, 1500.....	1500 at 15, 1000 at 15.
Titan.....	1500 at 15, 1000 at 15.

Standard Stock and Mining Exchange

Sell.	Buy.
Almagamated.....	12
Beaver Consolidated.....	20 1/2
Big Six.....	21 1/2
Buffalo.....	24 1/2
Chambers-Perland.....	2 1/2
City of Cobalt.....	47 1/2
Cobalt Central.....	28 1/2
Cobalt Lake.....	15 1/2
Conings.....	400 at 8 1/2, 500 at 8 1/2.
Crown Reserve.....	20 at 20, 100 at 20.
Foster.....	25
Green-Meehan.....	15
Hargrave.....	50
Kerr Lake.....	7 1/2
La Rose.....	8 1/2
McKinley Dar. Savage.....	8 1/2
Nancy Helen.....	25
Nipissing.....	19 1/2
Nov Scotia.....	65
Otisse.....	83 1/2
Peterson Lake.....	28 1/2
Right-of-Way.....	2 1/2
Rochester.....	10
Silver Leaf.....	15 1/2
Silver Queen.....	34
Silver Bar.....	25
Temiskaming.....	28 1/2
Tretheway.....	1 1/2
Watts.....	34

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THE MONTREAL RIVER "SILVER KING" MINES, LIMITED, FURNISHES

the following particulars of the incorporation of the Company. No specified number of shares are required by the bylaws as qualification for director, all DIRECTORS (though by law each director must hold at least one share absolutely in his own name; no provision is made in the bylaws for payment of remuneration to the directors. Names, descriptions and addresses of the directors: NORMAN MACDONALD, Manufacturer, Agent, Toronto, President; CHARLES N. HALDENBY, Manufacturer, Toronto, Vice-President; CHARLES G. KNOTT, Accountant, Toronto, Secretary-Treasurer; DR. WILLIAM H. HODSON, Physician, Buffalo, Director; GEORGE H. SMITH, Hardware Manager, Toronto, Director.

**MINIMUM SUBSCRIPTION.**—The minimum subscription on which directors may proceed to allotment is one share, the amount payable on application or allotment is the full selling price of the said shares, namely, ten cents a share.

**CALLS.**—No further calls will be made upon shares subscribed, as the same will be issued fully paid up and non-assessable, at the above price pursuant to bylaw of the Company.

**SHARES ALLOTTED FOR CONSIDERATION OTHER THAN CASH.**—The Company is under agreement to issue 1,260,000 shares of capital stock fully paid up, in consideration for the transfer of property to the Company, and the only other shares issued or agreed to be issued are the five shares subscribed by the original incorporators, and no bonds, debentures or other securities have been issued or are to be made in respect of any property purchased or acquired by the Company, either in cash, shares, bonds, debentures or other securities, or otherwise.

**COMMISSIONS.**—No amount has been agreed upon by the Company as being payable as commission for subscription, or for agreeing to subscribe, or for procuring, or agreeing to procure, subscriptions for any shares in the Company; but the Company has by its Letters Patent, power to pay a commission for such purpose not exceeding 25 per cent of the proceeds of such sales or subscriptions, and in the event of shares of the Company being offered for sale through brokers or agents, such commission will be paid as may be agreed upon by the Company from time to time, not exceeding said rate.

**PRELIMINARY EXPENSES.**—The estimated amount of preliminary expenses is \$1500, but no amount has been paid, or is intended to be paid in cash, shares or debentures to any person.

**MATERIAL CONTRACTS.**—The Company has entered into no material contracts except the aforesaid contract, for purchase of mining properties, which contract was originally made between Temiskaming Hematite Iron Company, Limited, and James G. Shaw, as trustee, bearing date the 13th day of December, 1906, and subsequently ratified by this Company on the 3rd day of February, 1907, which contract may be inspected at the office of the Company's Solicitors, Messrs. Kerr, Bull, Shaw & Montgomery, Confederation Life Building, Toronto, at any time during business hours.

**AUDITORS.**—George Gray has been appointed Auditor by the Company.

**INTEREST OF DIRECTORS.**—None of the Directors of the Company have any interest in the promotion of the said Directors are Shareholders of the said Temiskaming Hematite Iron Company, Limited, to the following extent: Norman Macdonald, fourteen hundred shares; Charles N. Haldenby, eight hundred shares; Charles G. Knott, five hundred shares; George H. Smith, forty-four hundred shares; and no sums have been paid or agreed to be paid in cash or otherwise by any person, to any Director, either to qualify him as a Director or otherwise for services rendered by him in connection with the formation of the Company.

Dated at Toronto this 12th day of February, 1907. This Prospectus was filed with the Province Secretary February 13th, 1907.

**Montreal River Mines, Limited**

Capital \$2,000,000 "SILVER KING" Par Value of Shares \$1 Each No Personal Liability

CLAIMS SURVEYED BY C. H. FULLERTON O.L.S. 1-2 MILE

Bankers—Bank of Hamilton. Solicitors—Kerr, Bull, Shaw & Montgomery, Toronto. Transfer Agents—The Imperial Trusts Company of Canada.

SILVER LAND (Showing "Silver King" claims.)



LOCATION.

The course of the Montreal River lies from Latchford to Fort Metachewan, in a northwesterly direction, and the silver discoveries have chiefly been made along this river. To illustrate this, we would refer you to COBALT, the CRUISE MINES, and the "SILVER KING". The DIABASE RIDGES run along the east branch of the Montreal River from Gow Ganda in a northeasterly direction, and from the location of the "SILVER KING" it appears that the DIABASE AND CALCITE RANGES contain the property must contain ENORMOUS DEPOSITS OF SILVER. A glance at the map will convince anyone of the splendid location. The country is very fertile, caused probably by a volcano several centuries ago, and the bed of the Montreal River, and as a DEPOSIT OF MINERAL WATER. NATURALLY FOLLOWS THE COURSE OF A VOLCANIC ERUPTION, it is only reasonable to suppose that the "SILVER KING" is situated in the midst of a vast SILVER DEPOSIT.

PROPERTY.

Five claims, comprising 181-1/4 acres.

TITLE.

Certificates of ownership issued by the Ontario Government.

SURVEY.

Claims surveyed by C. H. Fullerton, O.L.S. who has been engaged by the Ontario Government to make the survey for the new road from the Montreal River to Gow Ganda.

DESCRIPTION.

MENTS TAKEN ON THE PROPERTY last month, showing the various ridges of DIABASE CONTAINING CALCITE VEINS. THE HOME OF SILVER IN Silver Land is in the Diabase and Calcite.

ASSAYS.

NATIVE SILVER has been found half a mile east of these claims in the same formation. The list can be seen at our office.

SHAREHOLDERS.

We are offering for sale less than 300,000 shares AT TEN CENTS PER SHARE (par value one dollar). The money is required principally for further development work, and for the purchase of mining machinery. WE CANNOT GUARANTEE THE PRICE OF TEN CENTS PER SHARE for any length of time, as the Directors are so impressed with the flattering report of Mr. Alfred J. Williams, C.E., M.E., who has just returned from an examination of the property, that they are NOW CONTEMPLATING AN ADVANCE IN THE PRICE OF THE STOCK.

PRICE OF STOCK.

After the stock referred to above is disposed of, there will still remain in the treasury \$18,995 shares.

TREASURY STOCK.

Examples of the form of this property may be seen, and a copy of the Engineer's Report, Prospectus and Form of Application for Shares may be had on application to

**BROOKS & PINNER, BROKERS,** 110 Manning Chambers, Toronto Telephone Main 5284 671

IMPORTANT! WATCH FOR ANNOUNCEMENT, WHICH WILL APPEAR IN A FEW DAYS....

Dominion Ores, Limited

who own a very rich property adjoining the DARK HORSE of the Montreal River District, the WHITE RESERVE MINES. Two hundred acres; four veins now uncovered. Capitalized at \$250,000, which is one-tenth the average Cobalt Company.

Place your orders with your brokers, as allotment will undoubtedly be over-subscribed.

**GOWMAN & KNIGHT - DETROIT, MICH.**

FLEMING & MARVIN

Members Standard Stock and Mining Exchange. Cobalt and New York Stocks. Private wire to New York. 55 Victoria St., Home Life Building, Toronto. Phone Main 4025. 64712

WATCH THE QUICK MOVEMENTS

The sharp advance and reaction in Green-Meehan is another evidence of what we have been predicting. Peterson Lake and others will move quickly, as their turn comes. To make money you must get in ahead of the advances and sell out when they occur.

If you have any selections of your own, send us your orders or consult us as to the best issues to buy.

**A. J. BARR & CO.,** 43 SCOTT STREET, TORONTO. Members Standard Stock Exchange

FOR some time past we have been advising the purchase of Hargrave. On Tuesday one of the richest finds in the north country was made.

This is one of our reasons why. There are more. Watch the advance when they strike the rich Kerr Lake vein.

We still strongly advise the Immediate Purchase of Hargrave and Otisse. They will yield handsome returns.

**Worth \$1.00 Per Share FIRST AND LAST CHANCE**

To get in Cheap in one of the Grandest Propositions in the SILVER CAMP.

We strongly advise a purchase of \$1.00 shares, fully paid and non-assessable, at 10 cents per share in

**The "SILVER AGE" Mining Company, Ltd.** (No Personal Liability)

Prospectus (just issued) giving all particulars will be mailed on application to

**CLARK, DORAN & COMPANY, Brokers** Rooms 7 and 8, National Life Bldg., 25 Toronto St., Toronto. PHONE MAIN 4184. edit

No further advertisements after this week will be inserted in this issue of 100,000 shares for development purposes only.

F. R. BARTLETT & CO. LIMITED

BANKERS AND BROKERS Royal Bank Building, Toronto. Write, phone or call for full particulars regarding

BARTLETT MINES, GOWGANDA

**COBALT, & CO., FOR SALE**

5000 Cobalt Development, 500 share lots 3c per share.

5000 Maple Mountain, 500 share lots 3c per share.

5000 Minnehaha Rainy River District, 500 share lots, 7c per share.

**A. M. S. STEWART & CO.** 36 Victoria St., Toronto.

BAXTER'S HOTEL

The largest and most up-to-date Hotel in Gowganda. Will accommodate 200 guests. WM. M. BAXTER, Proprietor

We advise the purchase of Low-Priced Cobalt Stocks. See our weekly letter for full information.

**GORMALLY, TILT & COMPANY** 32 and 34 Adelaide Street East Members Standard Mining and Stock Exchange.

Our last circular letter, dated July 7th, contains up-to-date information on

NOVA SCOTIA BEAVER BADGER OTISSE TEMISKAMING TRETHEWEY

Copy Sent - n Request.

J. L. Mitchell & Co.

McKinnon Building, TORONTO. Members Standard Stock Exchange. edit

BUY

Reddick Cleopatra Bullion

Ask your broker for information or write to

**Bannell Sawyer & Co.** 30 St. John Street MONTREAL

FORD, WILSON & CO.

STOCK BROKERS Members Standard Stock and Mining Exchange

**Cobalt Stocks** 43 VICTORIA STREET, TORONTO. edit

FOX & ROSS

STOCK BROKERS Members Standard Stock Exchange

MINING STOCKS BOUGHT AND SOLD Phone M. Main 1200-1201 48 SCOTT STREET. 123457

PHOTOGRAPHS

of all the LEADING MINES for sale and special work undertaken.

**W. BOGART, Photographer, COBAL**

COBALT STOCKS

LA ROSE, CROWN RESERVE, TRETHEWEY, OTISSE can all be considered as purchased with safety. We buy and sell on commission all Cobalt stocks and will be pleased to have you correspond with us. United Bank, Loan Company and other stocks bought and sold.

**Smiley, Stanley & McCausland** King St. W., Toronto. Phones Main 2595 and 2596. 24612

FRANK S. EVANS & CO

BANKERS AND BROKERS SPECIALISTS IN COBALT

Phone Main 5288-7. ad 14 Malinda Street

Mailed FREE on Application

"The Silver Situation,"

Giving detailed information of production and consumption of Silver in the world. Write for a copy.

**R. L. COWAN & COMPANY** 86 King St. West. - TORONTO. edit

WALSH, NEILL & COMPANY

LIMITED, STOCK BROKERS Members Standard Stock Exchange

514 to 520 TRADER'S BANK BUILDING, Toronto, Canada. Special attention given to mining stocks and properties. Telephone Main 5605. edit

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange. COBALT STOCKS 8 King St. East. Main 375. edit

MERSON & CO.

Members Standard Stock Exchange. Listed and Unlisted Securities bought and sold. Send for information regarding

**BADGER MINES CO., Limited.**

**16 KING ST. WEST** PHONE MAIN 7014 - TORONTO 24112

MINING FINANCIAL NEWS

The Wall Street Authority on New York and Boston

**CURB STOCKS** Weekly, 8 Pages, \$2 per year, 5c the copy. Sample copy on request.

**MINING SHARE NEWS BUREAU.** Publisher, No. 40 New Street, New York.

GOWGANDA LEGAL CARD.

GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Office, King Edward Hotel, Gowganda. edit

McFADDEN & McFADDEN, BARRISTERS, Solicitors, Notaries, etc., Gowganda, New Ontario. edit

SCOTT, SCOTT & MACGREGOR, BARRISTERS and Solicitors, Gowganda and Toronto. Practices before the mines commission and all other courts.