A LEGAL DEPOSITORY FOR TRUST FUNDS

Under the laws of the Province of Ontario this Corporation is a legal depository for Trust Funds. On deposit accounts interest at

THREE AND ONE-HALF PER CENT.

per annum is paid or credited to the account and compounded

FOUR TIMES A YEAR.

One Dollar opens an account. Accounts may be opened and deposits made and withdrawn by mail with perfect convenience. Every facility is afforded depositors.

Canada Permanent Mortgage Corporation

TORONTO STREET, TORONTO.

NEW YORK BOND ISSUE IS NOT SUCCESSFUL

Failure of Bond Subscription Breaks Wall Street Prices—Montreal is Buoyant.

World Office,
Friday Evening, June 28.

There was a sharp contrast to-day between the Toronto and Montreal stock markets, the latter assuming quite a buoyant condition, while the domestic market was as stagnant and dull as it has been thruout the week. The Montreal operators appear to have caught the Wall-street sentiment and are endeavoring to enthuse the outside speculators. The only feature at Toronto was a six-point perpendicular drop in Dominion Bank. The break in Dominion, while attributed to forced realizing, was not generally believed to be due to that fact, and those who have watched the recent pressure put on these shares are strongly of the belief that it has savored strongly of manipulation for the purpose of collecting up some cheap stock scared out by the quotations made. Much of the activity at Montreal was contributed by Dominion Steel stock. The insiders are again engaged endeavoring to get the common stock out into the hands of speculators. Montrealers are particularly prone to such seductions, but the tactics are not attempted here, as they have proved absolute failures in the past. Dominion Coal was moved up 1 1-2 points in this market, but except for this, there was no other improvement worth referring to.

* * *

Chesapeake and Ohio shuts down on all improvement work from July 1 in consequence of scarcity of labor and high rate of l...

* * *

Railroad crop reports continue good.

* * *

Lighter demand for stocks in loan crowd, but Pennsylvania still scarce.

* * *

Bond market beginning to show encouraging features.

* * *

No truth in rumor that Mexican Central will resume interest on income bonds.

* * *

West expects difficulty in securing sufficient labor for harvesting and is already taking steps to secure necessary supply.

* * *

Bank of France still pays interest for gold in transit, but decline in exchange prevents further exports.

* * *

Reported that Russian minister of finance has been authorized to issue an international loan of 50,000,000 roubles at 4 per cent.

* * *

State Senate of Wisconsin killed two-cent fare bill yesterday by a vote of 5 to 21.

* * *

Anaconda declared regular quarterly dividend of $1.75 per share, payable July 17; books close July 6 and reopen July 16.

* * *

LONDON: It is stated on high authority that the investment strength recently developed here is due to the formation of a combination or pool involving £30,000,000 under the auspices of the Rothschilds. The object of this movement is to assist the markets and encourage the restoration of public confidence.

* * *

Joseph says: We go on record advising purchases of Interboro pref. We know that there will be a big rise, a considerable advance in this stock. The city bond sale will give a stimulus to trading. Hold Pacific and Pennsylvania. Specialties—N. Y. C. and Smelters will recover their dividends. Buy Atchison.

* * *

Fiscal year of the American Cotton Oil will end on Aug. 31 next, and according to a representative of the company earnings will show a large increase over preceding year. In last fiscal year balance available for common dividends was 3.86 per cent. and 2 per cent. was paid on the common. At meeting of the directors in November of this year it is expected that a dividend of 4 per cent. will be declared on common stock.

* * *

NEW YORK: Keen disappointment was felt by Controller Metz at the failure of the city bonds sale this afternoon, the total bids for which footed up only about $2,500,000. Mr. Metz said that that will be sufficient money to tide the city over temporarily, that he would have to resort to another offering later on when conditions became favorable. Especial significance, as bearing upon the general financial situation, was attached to the fact that not a single local large bond house put in bids for any considerable amount. The firms which are usually most prominent in purchasing city bonds were conspicuous by their failure to be among the bidders to-day.

* * *

NEW YORK, June 28.—A majority of the active issues are at the top levels, where offerings must be taken before the price can be put higher, notably N. P., Great Northern, St. Paul, U. P., Smelting, A. C. P., United States Steel, S.P., Atchison and Penn. These are the best of the actives, and if they either individually or otherwise, shall show an inclination to remove the offerings, the entire market should follow up in a conservative way. The remainder of the list, including specialties, are still confined between the upper and lower trading limits. They should be handled accordingly. We think the actives as a whole should be bought on recessions for turns. Those who wish to sell short near the upper trading limits for a scalp should not fail to use the safeguard of a small stop-order.—Financial News.

* * *

NEW YORK, June 28.—The most notable feature of the trading this morning has been the strength in the Morgan issues, particularly Southern Railway preferred, which advanced several points to the gain of more than five reported yesterday. There is no doubt about the fact that an accumulation has been going on all thru the slump, or that he and his party were those who took best care of themselves since the bull movement of last year. The position of Erie and Southern Railway was considered one of the important influences leading to the great depression in prices, but notwithstanding the high rates paid for money by these roads, they are now in a better position than for months past. Earnings of both will begin to show the effect of money spent in improvements and we look for big increases in net, especially in the reports to be announced from month to month by the Southern Railway, as they will soon compare with extraordinary unfavorable conditions a year ago. In advising purchases on sharp reactions in the market, we would not forget these stocks, and believe that Erie common will be taken in hand and advanced sharply to around 30 before many months.

General Electric is one of the few gilt-edged stocks which has had no movement upward to speak of since the turn in the market. Being a so-called Morgan security, it should naturally sympathize sooner or later in the strength of stocks in this class. As an investment it is gilt-edged, for its earnings are altogether satisfactory and its management is especially competent. With lower copper metal prices which are believed to be impending, the electrical business should maintain its own and General Electric, as by far the best of the securities in this line should sell much higher. We would, however, not buy this stock, or any other, on bulges.

An advance in the Austrian Bank rate to 5 per cent. is a sufficiently important development to turn attention to the money situation. Berlin finances are not in the best position and it was the fear that gold would soon be withdrawn from Vienna for that centre which caused the advance in this rate. The Bank of England rate will be maintained for some time to come at the present extraordinary high level for this time of the year. The immense disbursements soon to be made here are really required in the business world and higher money is predicted later on.—Town Topics.

Toronto Electric Light Company

4½%

BONDS

PRICE AND PARTICULARS SENT ON REQUEST.

DOMINION SECURITIES CORPORATION LIMITED

26 KING ST. EAST, TORONTO.

Railroad Earnings.

	Increase.
D. S. S. A., 3rd week June	4 487
Toledo, L. & Ry., May net	x 6,631

xDecrease.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1906.
June 27	5	9	..	1	1	4	..	20	23
June 20	4	6	..	..	..	5	2	17	20
June 13	8	4	2	..	..	1	..	15	16
June 6	10	6	2	1	..	..	1	20	21
May 30	3	7	1	..	..	..	..	11	19
May 23	10	9	3	2	..	9	2	35	19
May 16	9	7	2	..	..	4	1	23	27

Money Markets.

Bank of England discount rate is 4 per cent. Money, 3½ to 4 per cent. Short bills, 3¾ per cent. Three months' bills, 3¾ per cent. New York call money, highest 12 per cent., lowest 6 per cent., last loan, 10 per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

Bar silver in London, 30 15-16d per oz. Bar silver in New York, 67½c per oz. Mexican dollars, 52½c.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N.Y. Funds	1-16 dis	par	1-8 to 1-4
Mont'l Funds	20c dis	10c dis	1-3 to 1-4
60 days sight	9 11-16	9 3-4	9 to 9 1-8
Demand Sig.	9 7-8	9 7-16	9 11-16 to 9 13-16
Cable Trans.	9 19-16	9 31-32	9 13-16 to 10 1-16

—Rates in New York.—

	Post.	Actual.
Sterling, 60 days' sight	484½	483.30
Sterling, demand	486	483¾

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with usual comparison, are as follows:

	1907. June 27.	1907. June 20.	1906. June 28
Montreal		$29,736,506	$27,687,170
Toronto	$22,427,652	23,850,174	20,346,225
Winnipeg	10,548,525	12,390,640	8,640,862
Halifax	1,528,956	1,810,734	1,507,771
Quebec	1,896,575	2,281,167	1,786,258
Ottawa		3,364,206	2,126,856
Hamilton	1,714,206	1,634,366	1,3[illegible]19
St. John	1,251,890	1,205,973	1,582,181
Vancouver	3,666,399	3,835,800	2,147,472
Victoria	1,209,893	1,035,539	746,168
London	1,131,514	1,217,309	905,227
Calgary	1,280,149	1,284,735	
Edmonton	808,278	1,111,179	

American Bank Clearings.

NEW YORK, June 28.—The following are the weekly bank clearings, as compiled by Bradstreet's, for the week ending Thursday, June 27, showing percentage of increase and decrease, as compared with the corresponding week last year:

New York, $1,342,601,000, decrease 19.6; Chicago, $237,017,000, increase 18.4; Boston, $138,466,809, decrease 2.3; Philadelphia, $141,135,000, decrease 3.2; St. Louis, $59,514,000, increase 20.9; Pittsburg, $61,527,000, increase 15.6; San Francisco, $25,323,000, increase 10.4.

On Wall Street.

Charles Head & Co. wired as follows to R. R. Bongard:

The bull movement was resumed with considerable vigor in to-day's stock market, practically all issues traded in scoring good advances, notwithstanding a considerable volume of profit-taking and a further hardening in call money rates. There was a good class of buying noted in the leading issues, more particularly Union Pacific, Southern Pacific, New York Central, Pennsylvania and Reading, and a good demand for a number of the low-priced issues was in evidence. The early return to this country of several financial leaders was cited in connection with the activity in various issues, but the principal stimulus was derived from the belief that the New York City bond issue would be a success. This matter was the principal subject of discussion, and it was reported early from the comptroller's office that the issue would be over-subscribed. Gains of one to two points were recorded thruout the list, with a good volume of business, until the early afternoon, when the market became dull, pending the opening of the bids for the bonds. The result was a big disappointment, barely 10 per cent. of the bonds being subscribed for, and the announcement was followed by a sharp reaction, in which all the earlier gains were lost. The closing was irregular, with a heavy tone.

Marshall, Spader & Co.* wired J. G. Beaty at the close:

Making due allowance for the possibility of a reaction next week, before the national holiday, a nearby forecast of the market should be favorable. Official June crop reports expected next month will show improvement in growing crops, tho southwest wheat yields are now estimated about 50 per cent. under last year. Monetary conditions may again become uncertain, with the possibility of further exports of gold; and, in fact, special influences may appear to affect sentiment unfavorably, tho we expect nothing to develop which will prove permanent, and many things point to a much better demand for high grade bonds and stocks by investors.

Ennis & Stoppani wired as follows to J. L. Mitchell:

The market to-day has developed an extension of the bull movement of the week, receiving a check in later trading because of limited bidding for the local city bond issue. The total bids were about $2,500,000, against $29,000,000 offered. Prices ranged from par to slightly better, and bids came from all parts of the country, attracted by the 4 per cent. investment. It seems that this only confirms what has long been known, that large bond houses and institutions were loaded with upsold issues, owing to stringent money and lack of confidence, and did not give their usual support. The stock market, however, has been thoroly liquidated. London has been good buyer of stocks, partly against continued purchases of options on Americans. While there has been considerable profit-taking, we do not feel that the prime object of the advance in prices would be attained by a sporadic rise, and then a similar decline in prices. Consequently support of an important character seems likely to materialize.

Edward Sweet & Co. wired as follows to J. Lorne Campbell:

Influenced b ya generally higher range of prices from London this morning, our opening was active, with the better tone which has prevailed for the past few days again in evidence, and general gains thruout the list were scored. London was a moderate factor in the dealings, with purchases of upwards of 15,000 shares, and reports from that centre were of a more cheerful feeling. The closing in Americans in that market was firm, and in the case of copper was extremely strong, due to the report that the American producers had refused to reduce their price for the metal. The pronounced strength which developed about the middle of the session was attributed to manipulation, as the absence of commission house business continued to be in evidence, and traders were practically a unit in working for a further advance. Much speculation was indulged in as to the outcome of the city bond sale, and shortly before anything definite was heard on this subject the market became dull and showed a tendency to sag. When the announcement was made, that of the $29,000,000 offered by the city for subscription, bids for only $2,500,000 had been received, a sudden change in sentiment ensued, and the market declined sharply.

THE DOMINION BANK

PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS

INTEREST PAID FOUR TIMES A YEAR

Toronto Stocks.

	June 27. Ask.	June 27. Bid.	June 28. Ask.	June 28. Bid.
—Rails—				
C. P. R.	171½	171	172½	172
Detroit United	...	...	...	...
Halifax Tramway	...	...	...	...
Illinois preferred	...	...	...	...
Mexico Tramway	...	...	...	...
Niagara, St. C. & T.	...	75	...	75
Northern Ohio	...	...	...	...
M.S.P. & S.S.M.	...	...	...	...
Rio Janeiro	45⅝	45½	45½	...
Sao Paulo	116	115	...	...
do. rights	...	...	...	...
Toronto Railway	...	100	...	101
Toledo Railway	...	...	...	...
Tri-City preferred	...	...	...	...
Twin City	93	92	91	92½
Winnipeg Railway	170	...	170	...
—Navigation—				
Niagara Nav	...	...	...	...
Northern Nav	95	...	...	...
R. & O. Nav.	...	...	...	...
St. L. & C. Nav	125	...	125	...
—Miscellaneous—				
Bell Telephone	135	...	...	...
do. rights	...	...	...	...
B. C. Packers	...	...	...	...
do. preferred	...	...	...	...
Cariboo McK	...	...	...	...
do. preferred	...	...	...	...
Can. Gen. Electric	125¼	125	...	...
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
City Dairy com	37	...	37	...
do. preferred	90	...	90	...
C. N. W. Land	...	...	...	...
Consumers' Gas	193	...	193	192
Dom. Coal com	...	...	58½	57½
do. preferred	...	...	...	...
Dom. Steel com	...	22	23	24
do. preferred	...	...	...	...
Dom. Telegraph	120	...	120	...
do. preferred	...	...	...	...
C. N. W. Land	...	...	...	...
Electric Develop	...	...	...	...
Lake of the Woods	76	...	76	...
Mackay common	67½	66½	67¼	66¾
do. preferred	...	64¼	66¼	65
London Electric	...	...	...	...
Mexican L. & P.	48	...	48	...
Montreal Power	...	...	...	...
Niplssing Mines	...	11¾	12	11½
N. S. Steel com	67	66¼	67	66
North Star	...	...	...	...
do. preferred	...	...	...	...
Ont. & Qu'Appelle	...	100	...	103
Penman's Ltd.	...	...	...	...
Toronto Elec. Light	150	...	150	...
—Banks—				
Commerce	170	...	170	...
Dominion	228	...	220	218
Hamilton	205	...	205	...
Merchants'	160	...	160	...
Metropolitan	192	...	193	...
Molsons	...	...	...	...
Imperial	220	216½	...	215½
Montreal	240	...	...	...
Nova Scotia	...	...	...	...
do. preferred	...	...	...	...
Ottawa	226	...	220	...
Royal	...	...	...	...
Standard	216	...	216	...
Sovereign	...	115	...	115
Sterling	...	...	...	...
Toronto	...	...	...	...
Traders'	...	...	140	...
Union	...	...	140	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	125	...	125
British Am. Assur	...	...	...	...
Canada Landed	...	138½	...	137½
Canada Per	...	122	...	...
Central Canada	...	160	...	160
Colonial Invest	70	...	70	...
Dominion Savings	...	71	...	71
Hamilton Prov	...	123	...	120
Huron & Erie	...	185	...	185
Imperial Loan	...	...	...	...
Landed Banking	...	121	...	121
London & Canadian	106	...	106	...
London Loan	...	...	...	...
National Trust	...	157	...	157
Ontario Loan	...	131¼	...	131¼
Real Estate	...	...	...	...
Tor. Gen. Trusts	150	...	150	...
Toronto Mortgage	...	109	...	109
Toronto Savings	...	...	...	...
Western Assur	...	...	...	...
—Bonds—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	...	...	78½	...
Keewatin	...	...	...	...
Mexican Electric	70	...	...	...
Mexican L. & P.	...	...	...	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	76¾	...	74	...
Sao Paulo	...	92½	...	92

—Morning Sales—

Sao Paulo—1 @ 116

N. S. Steel—25 @ 65¼

Mackay—35 @ 67¼, 55 @ 66½x, 8 @ 65¾x, 3 @ 65¾x

Con. Gas—28 @ 192¾

Dom. Coal—25 @ 56

Gen. Electric—27 @ 125

Rio—155 @ 45½, $1000 @ 74xx

Imperial—5 @ 218

xPreferred.

xx Bonds.

—Afternoon Sales—

Sao Paulo—50 @ 116

Con. Gas—2 @ 192¾

Rio—10 @ 45½

Nipissing—20 @ 11½

Mex. L. & P.—2 @ 48

Dom. Coal—25 @ 57½

xPreferred.

Hamilton—5 @ 209

Sovereign—6 @ 117

Traders'—5 @ 134½

Dominion—4 @ 226¾, 60 @ 220

Can. Perm.—50 @ 121½

Dominion—120 @ 220, 2 @ 221

Commerce—8 @ 170

Dom Steel—10 @ 54 x

Montreal Stocks.

MONTREAL, June 28.—Closing quotations:

	Asked.	Bid.
C. P. R.	172	171½
Detroit United	64⅞	64⅝
Dominion Coal	58	57
Dominion Iron	23⅞	23⅝
Dominion Iron preferred	53	52½
Halifax Railway	101	...
Mexican L. & P.	45	44
Montreal Power	90½	90¼
Montreal Street Railway	205½	205
R. & O. Navigation	66	65½
Toledo Railway	25¾	25½
Toronto Street Railway	103½	102
Twin City	94½	93¾
Rio	45½	45¾
Mackay	68	66½
do. preferred	67	65½
Mexican L. & P. bonds	82¼	81¼

—Morning Sales—

Bell Telephone—25 at 61.

Dominion Iron and Steel—25, 25, 25, 50, 25, 25, 25, 25, 50, 100 at 23½, 27, 25, 1000, 50, 50, 25 at 23¼, 75, 25 at 23¾, 25, 25, 100 at 23½, 10 at 23¼, 100, 100, 15, 25, 25, 25, 25, 50, 25, 25, 75, 50, 25 at 24, 50 at 24¼, 25 at 24½, 25, 25, 75, 27 at 24¼, 25 at 24⅝, 50 at 24¾, 25, 25, 25 at 24¾, 25 at 23⅞, 50 at 24⅝, 50 at 24¼.

Laurentide Pulp, pref.—25, 25 at 106.

Montreal Power—25, 25, 75 at 89¾, 25 at 89½, 5 at 89⅜, 75, 15, 25 at 89½.

Montreal Street Railway—10, 5, 10 at 205.

Merchants' Bank—1, 1 at 204½.

Toronto Street Railway—10, 10 at 101.

Montreal Street Railway new—27 at 202, 2 at 202½.

Illinois Traction pref.—5, 10, 5, 48 at 82.

Bank of Hochelaga—3 at 147.

Mackay pref.—25 at 65¼, 25 at 65¾.

Dominion Coal, pref.—2 at 107.

Detroit United—15 at 65.

Rio bonds—$10,000 at 73⅞, ex-coupons.

Richelieu & Ontario—25 at 65¼.

Dominion Coal com.—25 at 56½, 25 at 56¾, 25 at 56½, 25, 25 at 58.

Lake of the Woods Milling—5 at 73¾, 10, 50 at 73½.

Soo, com.—25 at 108.

—Afternoon Sales—

Soo—25 at 108¾, 25 at 108½.

Dom. Iron and Steel—25 at 24½, 25 at 24¾, 25 at 24½, 5 at 24¼.

Lake of the Woods Milling—25, 25 at 73¼.

Illinois Traction, pref.—25, 25, 15, 25 at 83, 12 at 82¾.

Can. Colored Cotton, bonds—$1000 at 95.

Richelieu & Ontario—10 at 65.

Montreal Street Railway—15 at 205½, 25, 20 at 205¾, 1 at 206½.

PILES Dr. Chase's Ointment is a certain and guaranteed cure for each and every form of itching, bleeding and protruding piles. See testimonials in the press and ask your neighbors about it. You can use it and get your money back if not satisfied. 60c, at all dealers or EDMANSON, BATES & Co., Toronto.

DR. CHASE'S OINTMENT.

Montreal Heat, Light and Power—5, 10, 10 at 90½.

Detroit United Ry.—50, 50, 50 at 65, 25 at 64¾.

Can. Colored Cotton—25 at 52.

Toledo Rys. and Light—25 at 25½.

Lake of the Woods Milling, preferred—10 at 105.

Nova Scotia Steel and Coal—25, 25 at 66½.

Dom. Iron & Steel, pref.—10 at 53⅞.

Lake of Woods Milling, preferred—10 at 100 cash.

Dominion Coal—25 at 57¼, 25 at 57½.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	85⅝	86¼	84⅞	85
Amer. Car & F.	42¾	43⅝	42⅝	42¾
Amer. Locomotive	58¼	58⅜	57¼	57¼
American Smelters	118¼	119	117¼	117⅜
Anaconda	57½	58	57	57
American Ice	...	...	...	...
American Sugar	121¼	122⅝	121½	121¾
A. C. O.	31⅝	31⅝	31½	31½
A. Chalmers	10½	10¼	10½	10½
Atchison	90½	92¼	90½	90¾
American Biscuit	...	...	...	...
Brooklyn	55¼	55¾	55	55
Baltimore & Ohio	95⅞	96¼	95¼	96⅛
Canadian Pacific	172	173	171⅝	172
Chic., M. & St. P.	129½	130⅜	128⅛	128¼
C. F. I.	31⅝	32½	31⅝	31½
C. G. W.	10⅜	11¼	10⅜	11¼
Ches. & Ohio	34	34⅜	34	34
C. C. C.	66¼	66⅜	66¼	66⅜
C. L. P.	35	35	35	35
C. T. X. preferred	...	...	...	...
Distillers	66½	67	61½	66½
Duluth S. S.	...	...	...	...
Del. & Hudson	170	170	170	170
Denver	...	...	...	...
Erie	...	...	...	...
do. 1st pref	23⅝	23⅞	23¼	23¼
do., 2nd preferred	38½	38½	37¾	37¾
Foundry	7	7½	7	7½
do. preferred	...	...	...	...
Hocking Iron	...	...	...	...
K. X.	64½	64½	61½	64½
Lead	61¼	61½	61	61½
Great North. Ore	56½	57½	56	56
General Electric	139½	139½	139¼	139¼
Great Northern	131	132¼	130	130
L. & N.	115½	116	115	115
Iowa Central	17¾	19	17⅞	19
Interboro	16½	16¾	16½	16⅜
Int. Paper	13	13	13	13
Int. Pump	...	...	...	...
Manhattan	132¼	132¼	132¼	132¼
K. S. U.	25¼	25¼	25¼	25¼
do. preferred	57½	57½	57⅜	57¼
Metropolitan	...	...	...	...
M. S. M.	107½	108¼	107½	108¼
do. preferred	135	137	135	137
North American	69	69	69	69
Ontario & West	37	37¼	36⅞	36⅝
People's Gas	91	91⅜	91	91¼
Pennsylvania	121¼	122⅜	120⅞	121¼
Pressed Steel Car	35	35½	35	35
Pullman	...	...	...	...
Reading	104½	106¼	103⅞	104⅝
Mackay	...	...	...	...
Missouri Pacific	76	77	76	76⅝
M. K. T.	33¾	34¼	33¾	33¾
N. Y. Central	112¼	113	111⅜	111⅜
Northern Pacific	128⅞	130¼	127½	127⅝
Northwestern	146	147⅞	146	146¼
Norfolk & Western	74⅞	76	74⅞	75
S. L.	...	...	...	...
Southern Railway	20	20⅜	19¾	20
do. preferred	70	71	69½	70
Southern Pacific	79⅝	81½	78⅞	79½
Texas	30½	30⅜	28⅞	29½
U. S. Steel bonds	95⅝	95⅝	95¼	95½
Republic L. & S.	26¾	27¼	26⅞	27½
Rock Island	27⅝	28¼	27½	27⅝
S. F. S.	35	35½	35	35½
do. preferred	...	...	...	...
S. S.	...	...	...	...
Sloss	20	20	20	20
Union Pacific	57½	57½	57½	57½
U. S. Steel	138	139½	136¾	137¼
do. preferred	35¼	35⅝	34⅞	35
Twin City	99¾	99¼	97⅝	98⅜
U. S. Rubber	94	94	94	94
do. preferred	37¼	38	37	38
Va. Chemical	99¼	100	99¼	100
Wabash common	26	26¼	25¼	25⅝
do. preferred	13	13	13	13
Sales to noon, 227,100; total sales, 745,200.	24¼	25	24¼	24½

London Stocks.

	June 27. Last Quo.	June 28. Last Quo.
Consols, account	84½	84⅝
Consols, money	84 9-16	84 11-16
Atchison	93¼	93
do. preferred	96	96
Chesapeake & Ohio	34½	35½
Anaconda	11⅝	11⅝
Baltimore & Ohio	98	98½
Denver & Rio Grande	26⅝	27
Erie	24	24¼
do. 1st preferred	59	60
do., 2nd preferred	39½	40
Canadian Pacific Ry.	175	176½
Chicago Gt. Western	11	11
do. preferred	13[illegible]½	133½
Illinois Central	143	147½
Louisville & Nashville	116½	117¾
Kansas & Texas	31¾	31⅞
Norfolk & Western	76¼	76⅝
do. preferred	86	81
New York Central	116¼	117½
Ontario & Western	36½	38¼
Pennsylvania	82	82⅛
Reading	53⅝	53⅞
Southern Railway	19¾	20⅛
do. preferred	64½	70
Southern Pacific	79¾	80¼
Union Pacific	140¼	14[illegible]⅝
do. preferred	89	89
United States Steel	35¾	33¼
do. preferred	100¼	101¾
Wabash common	13½	14
do., preferred	24¼	25
Grand Trunk	23½	23⅞

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

	Open.	High.	Low.	Close.
Mch	11.74	11.83	11.74	11.83
May	11.70	11.90	11.76	11.89
July	11.76	11.78	11.75	11.76
Aug.	11.77	11.89	11.76	11.89
Oct.	11.57	11.70	11.54	11.69

Cotton—Spot, closed steady, 15 points higher. Middling uplands, 13.5; do., gulf 13.40. Sales, 200 bales.

Cotton Gossip.

Marshall & Spader wired J. G. Beaty at the close:

Most things point to a higher cotton market with a reaction possible on Tuesday, should government figures of condition prove greater than expected. The statistical position of the staple demands a crop much greater than new promised or likely to be realized, and speculation can quite possibly carry the option list to the old high levels of the season. There are some indications that rain will be needed in parts of the cotton belt, and that high temperatures, with insect damage, may become a market influence.

Metal Market.

NEW YORK, June 28.—Pig-iron—Quiet; northern, $23 to $25.70. Copper—Dull; lake, $23 to $24. Lead—Dull; Straits, $42.75 to $43.25; plates dull; spelter dull; domestic, $6.35 to $6.45.

"Dear, let us take a little cottage in the country this summer." "All right, darling, but be sure and insist on a furnace in good order."—Baltimore American.

MAY DECIDE QUALITY OF COBALT SILVER ORE

Delegates of Chemical Association Will Investigate Cobalt Minerals.

The convention of the American Chemical Association came to a close last night, so far as Toronto is concerned; with a dinner at McConkey's. During the morning and afternoon a number of interesting lectures were delivered to the various sections of the society. One of the practical subjects discussed was the influence of chemistry in agriculture, and it was shown that since science had been brought to bear on farming its results had increased many fold.

Prof. Charles E. Swett read a paper on "The Ontario Cobalt Nickel Arsenides and Silver," in which he discussed the question, whether silver was a deposit by replacement. He was inclined to take this latter view, but his lecture was chiefly valuable because of the information he gave respecting the north country mineral district.

To-day the delegates will visit the Ontario College of Agriculture and the Experimental Farm at Guelph, and after spending the day there they will return to Toronto, and from here take the train to Cobalt and the Temagami, where the government has arranged that they shall have every facility to examine the mines.

This visit is of the very highest importance, as it probably can be deduced from the chemical analysis of the ores whether the lodes are likely to prove permanent.

"Mercy, where does all that profanity come from?" "From Bingley's garage. He's in there trying to tinker up his car in time to get to church."—Cleveland Plain Dealer.

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