

Vertical advertisements on the left margin including 'STABLES', 'Oranges', 'Latham', 'Home', 'VE LIKELY CORN BELT', 'FORECAST CAUSES TO GO UP', 'POOL MARKETS', 'NOT EVERYONE MAKES A WILL', 'NATIONAL TRUST COMPANY', 'GRAIN AT WINNIPEG', 'BANK OF ENGLAND', 'NEW YORK CURB COMMENT', 'BANK CLEARINGS', 'SKILLED LABOR SCARCE', 'MONTREAL PRODUCE MARKET', 'CHICAGO MARKETS', 'OFFICER WAS WOUNDED', 'WOMAN OF GERMAN ORIGIN CHARGED'.

SOME FIRM SPOTS IN LOCAL MARKET

Ames-Holden Preferred and City Dairy Preferred Are Materially Higher. The trend of stocks in Wall Street yesterday was not calculated to give a stimulus to the Toronto market, but, as on previous days, a narrowing of trading rather than weakness reflected the increased caution displayed by investors.

AMES-HOLDEN'S FLURRY FEATURE AT MONTREAL

Variety of Rumors Cause Sharp Rise in Preferred and Common Shares. Montreal, April 25.—Save for a flurry in Ames-Holden shares the local market was extremely quiet and recorded very little change in prices.

MONEY AND EXCHANGE

London, April 25.—Money, 2 1/2 per cent. Discount rates, short bills, 3 1/2 per cent. Three months' bills, 3 1/2 per cent.

DULUTH-SUPERIOR EARNINGS

Earnings of the Duluth-Superior Trading Company for the third week of April show a marked improvement, gross revenue for that period amounting to \$42,604, an increase of \$3,048, or 7.5 per cent.

March Bank Statement

Table showing March bank statement for Ottawa, April 25. Includes columns for Reserve fund, Demand deposits, Deposits outside Canada, Current coin, Dominion notes, Deposits central gold reserve, Current loans in Canada, Current loans outside Canada, Total liabilities, Total assets.

MINTYRE DOWN IN LOCAL MARKET

Stock Repeats Low Level of Year—Cobalt Issues Are Without Life. Bar silver closed yesterday at 49 1/2 in London and 95 1/2 in New York.

FIRM TONE CONTINUES ON LONDON EXCHANGE

London, April 25.—The stock market opened quiet today, but was firm throughout and business was more active after the publication of Field Marshall Haig's report.

LIVERPOOL COTTON

Liverpool, April 25.—Cotton futures closed barely steady. New contracts: April, 22.21; May, 21.49; June, 21.36; July, 20.96; August, 20.52.

NEW YORK COTTON

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Prev. Open, High, Low, Close.

NOT EVERYONE MAKES A WILL

It is even true that the estates of those who do not make wills are sometimes distributed without loss and promptly to those to whom they pass by law.

Record of Yesterday's Markets

Table of Toronto Stock Exchange and Standard Stock Exchange. Columns include Name, Bid, Ask, and Price. Includes Am. Cyanamid, Ames-Holden, Canadian Bread, etc.

TORONTO SALES

Table of Toronto Sales. Columns include Name, Bid, Ask, and Price. Includes Ames-H. pr., Canadian Bread, etc.

UNLISTED STOCKS

Table of Unlisted Stocks. Columns include Name, Bid, Ask, and Price. Includes Brompton, Black Lake, etc.

MINES ON CURB

Table of Mines on Curb. Columns include Name, Bid, Ask, and Price. Includes Brompton, Black Lake, etc.

MONTREAL STOCK EXCHANGE

Table of Montreal Stock Exchange. Columns include Name, Bid, Ask, and Price. Includes Am. Cyanamid, Ames-Holden, etc.

BANK OF ENGLAND

London, April 25.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased \$215,000; circulation increased \$254,000; public securities decreased \$2,108,000; other deposits increased \$5,123,000; note reserve decreased \$243,000; government securities decreased \$1,589,000.

RAILWAY STOCKS ALMOST IGNORED

Obscure Specialties Are Brought to Fore in New York Market. HEAVINESS IN C.P.R. St. Paul Rises in Anticipation of Dividend Action, But Later Reacts.

SOME IMPROVEMENT IN EXCHANGE SITUATION

An improvement was shown yesterday in quotations on exchange between Toronto and New York. New York funds were at a premium of 1 1/2 to 2 per cent.

BANK CLEARINGS

Bank clearings in Toronto in the week ended yesterday show a falling off of about 10 per cent. from the record levels of the previous two periods.

SKILLED LABOR SCARCE; UNEASINESS IS CAUSED

Iron Industry in Canada is Under a Severe Handicap. Canadian Machinery and Manufacturing of Toronto, in its summary of the iron industry for the week ending April 23, says: "The labor situation causes a little uneasiness, not because of any impending May Day strikes, but because there is not sufficient skilled labor for new work contemplated."

GRAIN AT WINNIPEG

Winnipeg, April 25.—The demand for cash oats was very limited today with a fair volume changing hands at the ruling spreads.

BANK OF MONTREAL

Directors of the Bank of Montreal have declared the regular quarterly dividend of 2 1/2 per cent., and bonus of 1 per cent., payable June 1 to shareholders of record April 25.

HERON & CO. WANTED FOR SALE

25 Home Bank, 50 Atlantic Sugar, 50000 Can. Machinery Bonds, 50000 Can. Railway Bonds, 50000 Montreal Power Bonds, 100 Can. Marconi.

TORONTO MONTREAL

ISBELL, PLANT & CO. Standard Bank Building, Toronto. Telephone Main 272-273.

GRAND TRUNK TREATED BADLY, SAYS SMITHERS

Chairman Says Drayton-Acworth Report is Extraordinary and Confiscatory. London Associated Press Cable. London, April 25.—Chairman Smithers, presiding at the Grand Trunk shareholders' meeting, expressed deep disappointment at the very unsatisfactory report arising from causes entirely beyond the management's control.

LOUIS J. WEST & CO. MINING SECURITIES

Write for Market Letter. Confederation Life Bldg., TORONTO.

J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange. 46 KING STREET W., TORONTO. Adelaide 3342-3343.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

87 LUMSDEN BUILDING. Dividend Notice. The Home Bank of Canada.

NICKEL TRUST TO BE CANADIAN IN NAME

Merger Part of Design to Avoid Double Taxation. A merger has been arranged between the Canadian Copper Company and the International Nickel Company of Canada.

MARKET'S HALF HOLIDAY

The Toronto Stock Exchange and the Standard Stock Exchange will be closed on Monday, April 26, in observance of the day of the late Sir John A. Macdonald.

REGULAR D.U.R. DIVIDEND

At a meeting of the board of the Detroit United Railway, the regular quarterly dividend, due June 1, of two per cent., was declared payable to shareholders of record May 15.

CHICAGO MARKETS

Table of Chicago Markets. Columns include Name, Bid, Ask, and Price. Includes Corn, May, June, etc.

OFFICER WAS WOUNDED

Woman of German Origin Charged With Killing Soldier Against Dominion Authorities. Charged with having incited her two sons to resist Dominion Officer McLeod in the performance of his duties, the result being that he was shot and wounded, Mrs. Wilhelmina Wiseman, a German-born resident of Esplanade, near St. Paul's, was placed under arrest and is being held in St. Paul's, Fred and George Wiseman are in custody, Fred being charged with the shooting. The officer is making recovery rapidly, and is expected to be able to give evidence when the case comes up in about three weeks.